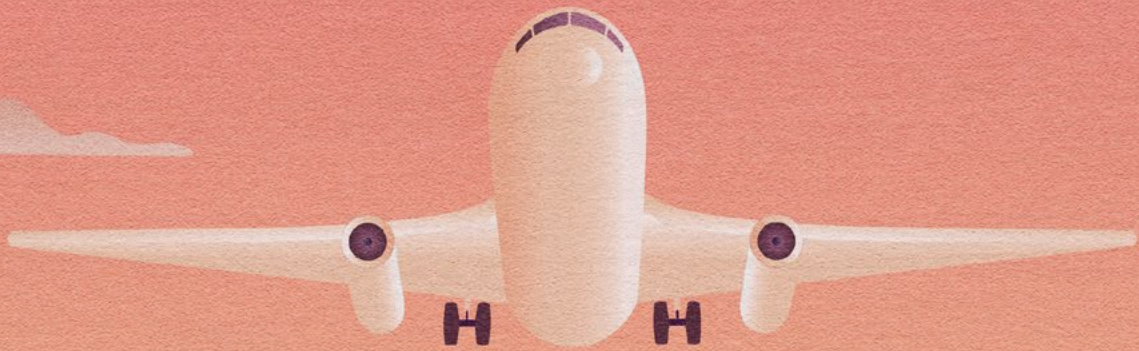


Aerostat Handbook

2023



ATHENS
INTERNATIONAL
AIRPORT

ELEFTHERIOS
VENIZELOS



2023

Aerostat Handbook

ATHENS INTERNATIONAL AIRPORT
ELEFThERIOS VENIZELOS

Contents

<u>2023 Words, Numbers & Thoughts...</u>	<u>07</u>
<u>1. Catching up with 2023</u>	<u>08</u>
<u>2. How Many Travelled Where</u>	<u>16</u>
<u>3. Counting Airplanes</u>	<u>40</u>
<u>4. Cargo Uplift</u>	<u>60</u>
<u>5. The Network Worksheet</u>	<u>72</u>
<u>6. Exercises on Punctuality</u>	<u>78</u>
<u>7. Our Grade Report</u>	<u>88</u>
<u>8. Joining the Passenger Dots</u>	<u>100</u>
<u>9. Adding Tourists</u>	<u>118</u>
<u>10. Greek Arithmetic</u>	<u>130</u>
<u>11. Europe Plus the World</u>	<u>142</u>
<u>Air Vocabulary</u>	<u>148</u>

2023

words, numbers & thoughts...

In 2023, the aviation industry witnessed a year of recovery from the severe effects of Covid-19, with air travel demand almost reaching pre-covid-2019 levels. However, it was also a year marked by new macroeconomic and industry challenges. At the European level, there was high dispersion in performance among national markets and individual airports, indicating that Europe has become a fragmented market.

Athens International Airport has been among the fastest-recovering European airports, experiencing approximately 10% growth over 2019. At present, air travel demand remains strong, despite the current challenging industry context characterised by geopolitical and macroeconomic uncertainties, indicating that consumers prioritise travel over other forms of discretionary spending.

For Athens International Airport, the beginning of 2024 has been marked by another historic milestone for the Company: the successful listing of AIA on the Athens Exchange since February 7th. In this new era for the Company, the provision of reliable information to all stakeholders continues to be of high importance.

The Aerostat Handbook 2023, now in its 22nd edition, aspires to serve as a comprehensive guide detailing the Airport's traffic evolution throughout 2023. With a focus on key market trends and characteristics, it delves into the analysis of typical traffic segments, main operational processes, passenger profiles, and incoming and outgoing tourism traffic. Similarly to the previous two editions covering 2021 and 2022, the handbook also offers a comparison to pre-pandemic 2019. This comparison not only illustrates the market's recovery from the pandemic but also highlights emerging market trends in Greece and worldwide.

Aerostat is one of AIA's corporate publications and aims to serve as a valuable insight and information tool for our customers and business partners. It offers valid and comprehensive knowledge on the Athens aviation market, aiming to provide clarity and understanding in a dynamic industry landscape. We hope that you will find the information contained herein valuable.

George Kallimasias
Chief Strategy Officer

1

Catching up *with 2023*

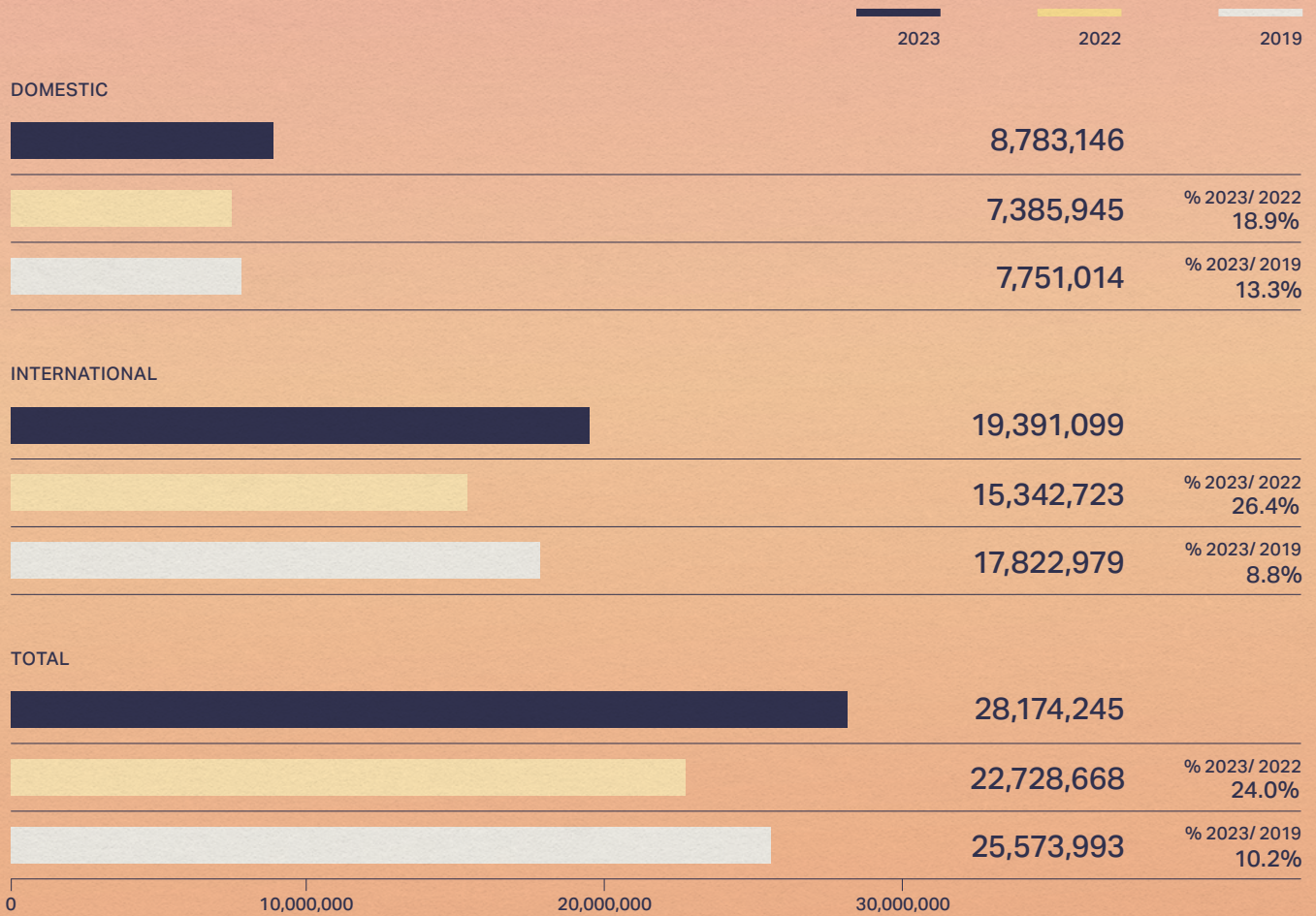
2023 marked the most successful year Athens International Airport has to date, particularly when contrasted with the ongoing recovery efforts of other European airports still grappling with the aftermath of Covid-19

Despite encountering significant challenges and enduring major fluctuations caused by recent successive crises such as the pandemic, volatile energy markets, and notable inflationary pressures, the Greek economy appears to be steadily advancing through a robust recovery phase. This progress is contributing to the resolution of numerous issues stemming from the decade-long debt crisis, thereby propelling the economy towards greater stability. Against this turbulent backdrop, passenger traffic at Athens Airport in 2023 surpassed 2019 levels traffic by 10.2%, reaching a total of 28.17 million passengers.

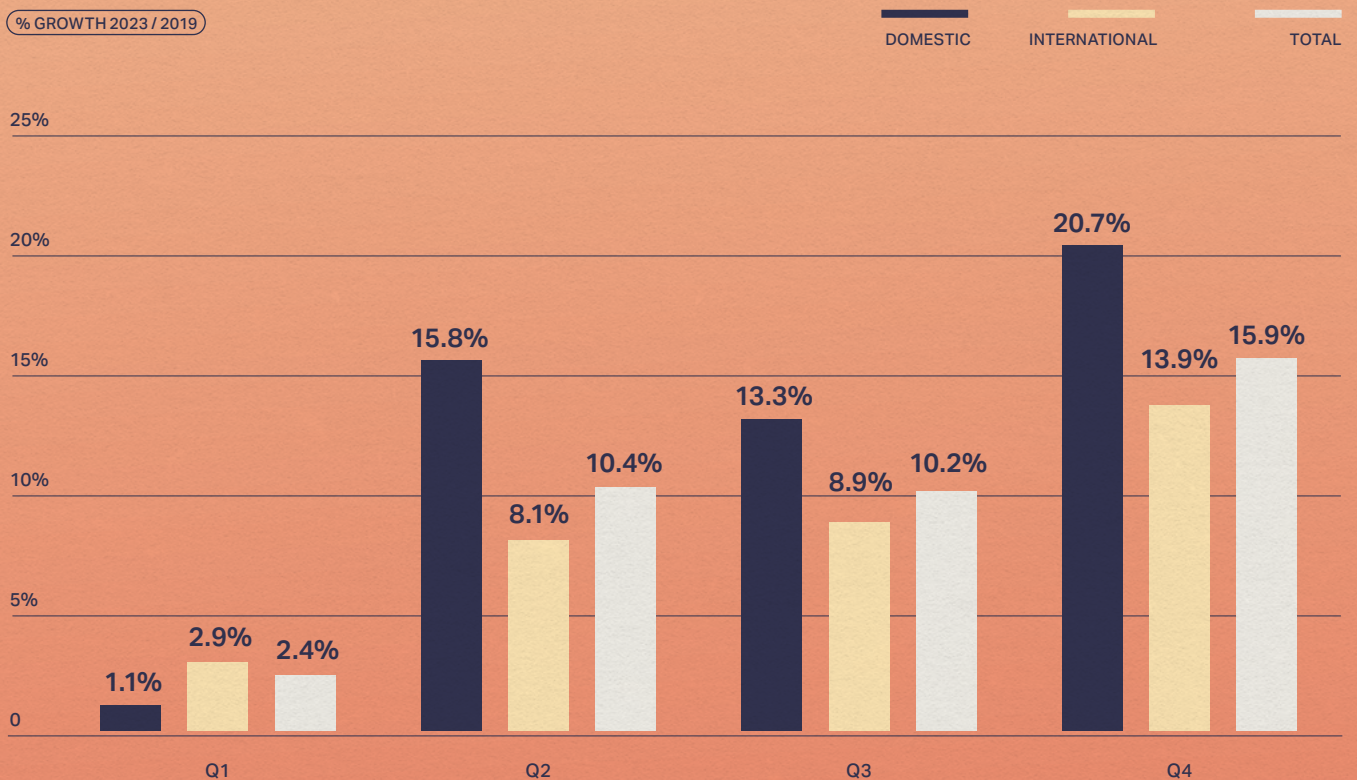
The Airport recorded an 18.9% increase in domestic passengers compared to 2022 and a 13.3% rise compared to 2019. International passenger numbers also surged, showing a 26.4% increase from 2022 and an 8.8% rise from 2019. Aircraft movements amounted to 241,605, marking a 13.2% increase from 2022 and a 7.1% rise from 2019, although rebounding at a slower pace than passenger demand. Both domestic and international flights exceeded 2022 levels by 7.4% and 18.1%, respectively, and surpassed 2019 figures by 10.5% for domestic operations and 4.6% for international ones.

In 2023, a challenging year for global air cargo volumes, the Airport's air cargo traffic reached approximately 94 thousand tonnes, declining by 7.4% compared to 2022 volumes and approaching the levels of 2019.

Passenger Traffic Development 2023

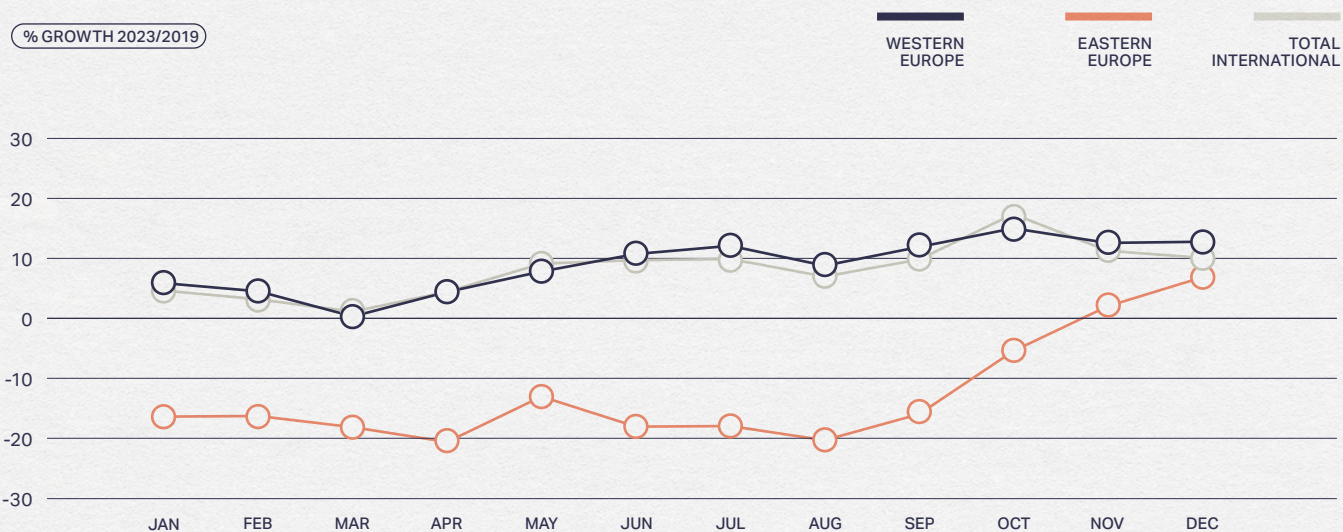


Quarterly Passenger Traffic Development 2023 vs. 2019

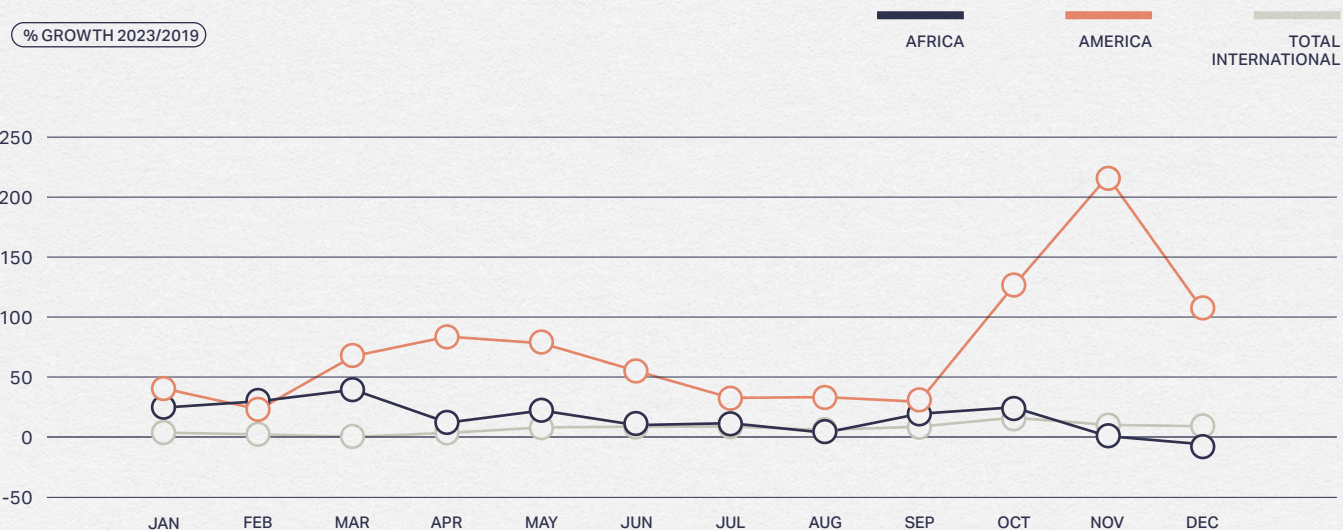


International Passenger Traffic Development 2023 vs. 2019

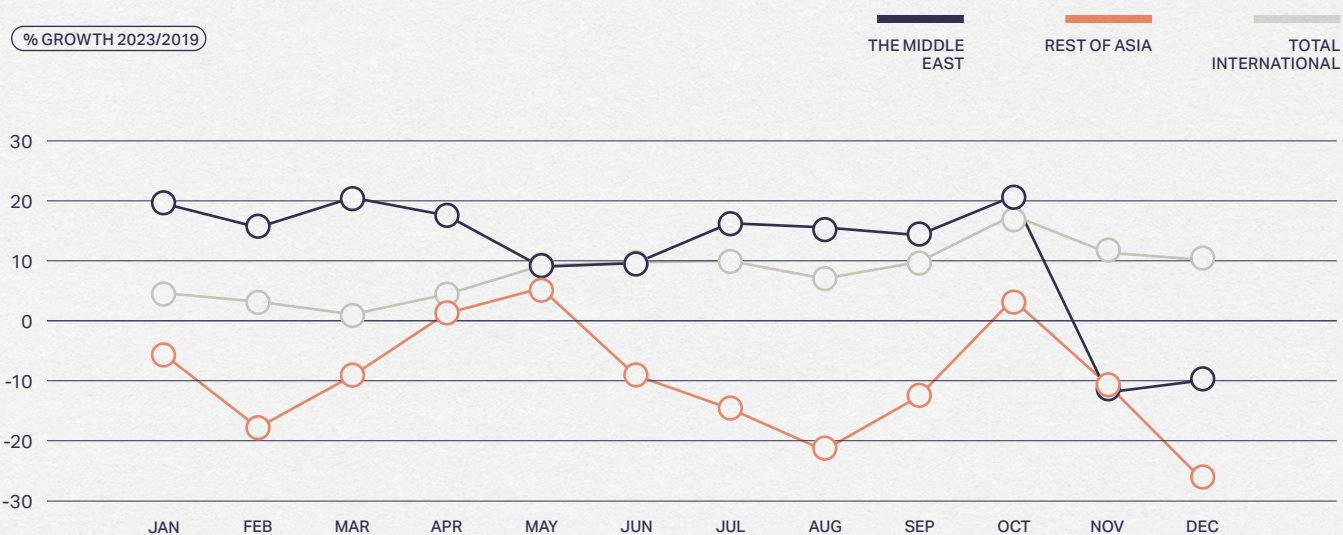
Europe



Africa-America



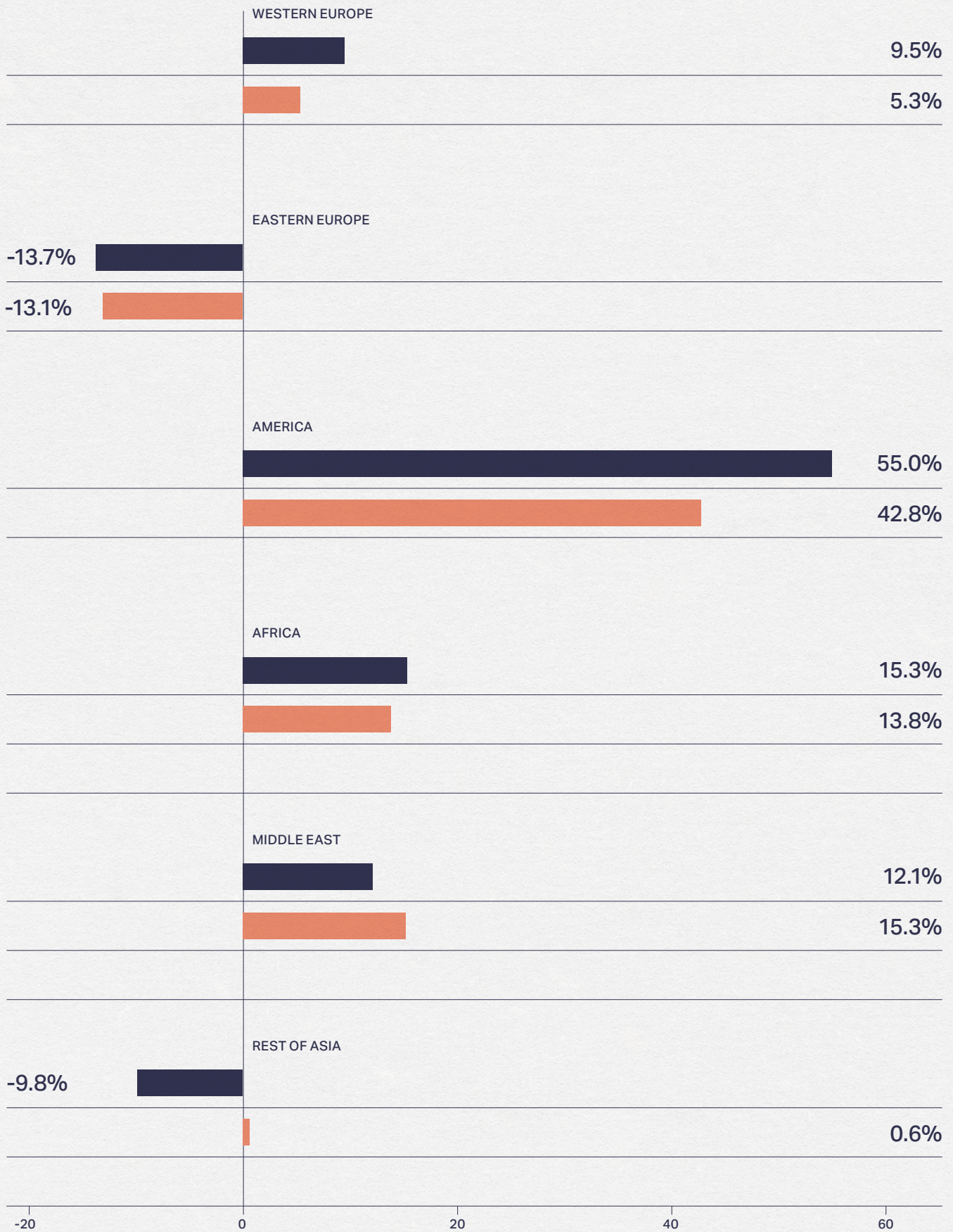
The Middle East - Rest of Asia



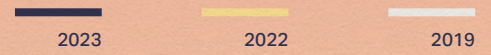
International Traffic Development per Region 2023 vs. 2019

% GROWTH 2023 / 2019

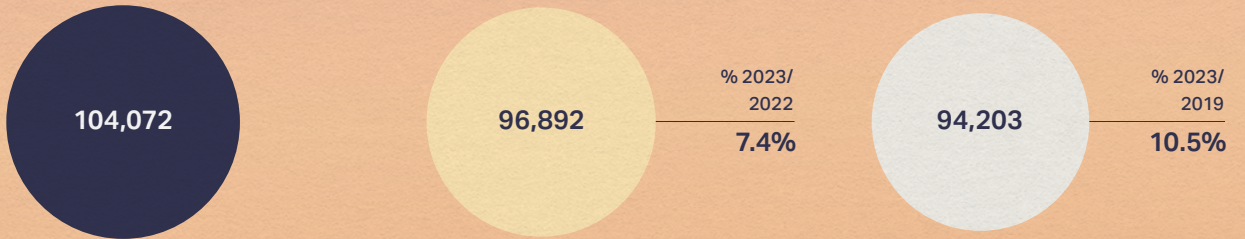
PASSENGERS FLIGHTS



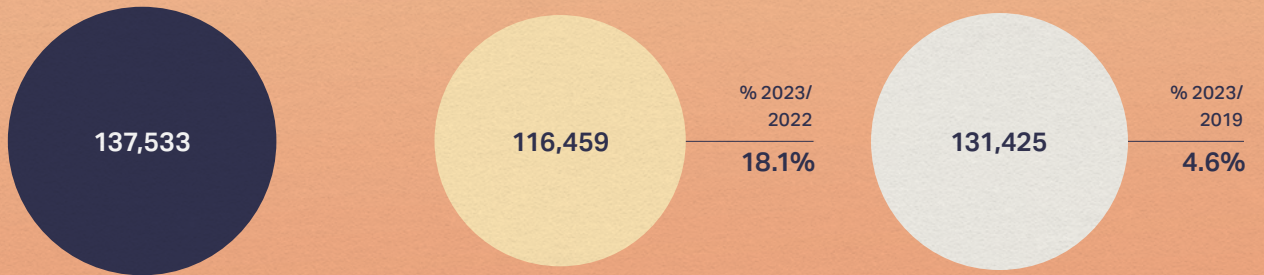
Traffic Development of A/C Movements 2023



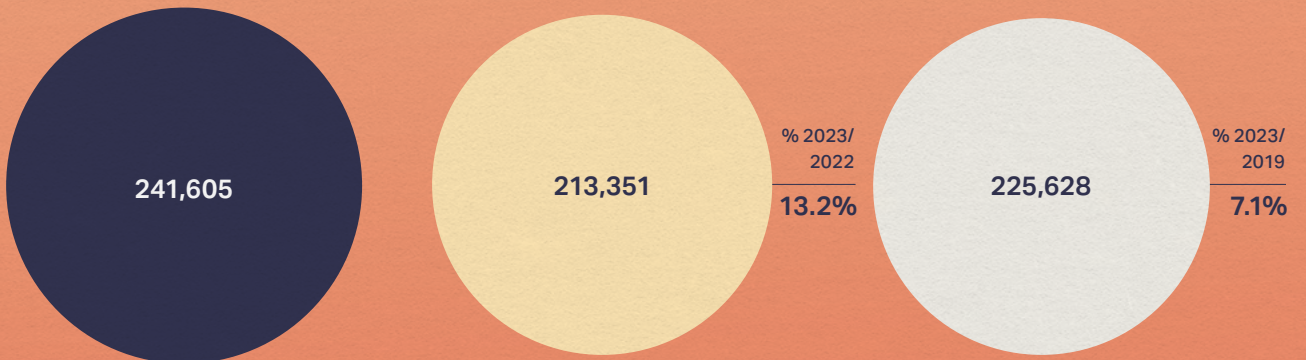
DOMESTIC



INTERNATIONAL

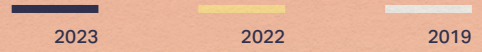


TOTAL

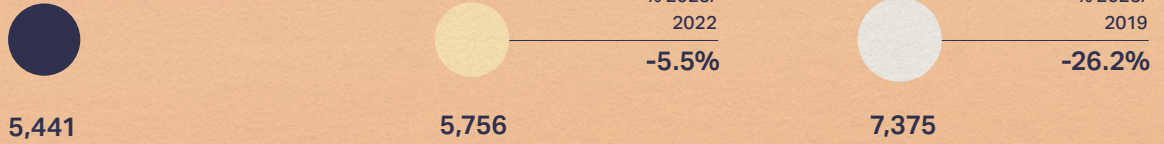


Cargo Uplift Development 2023

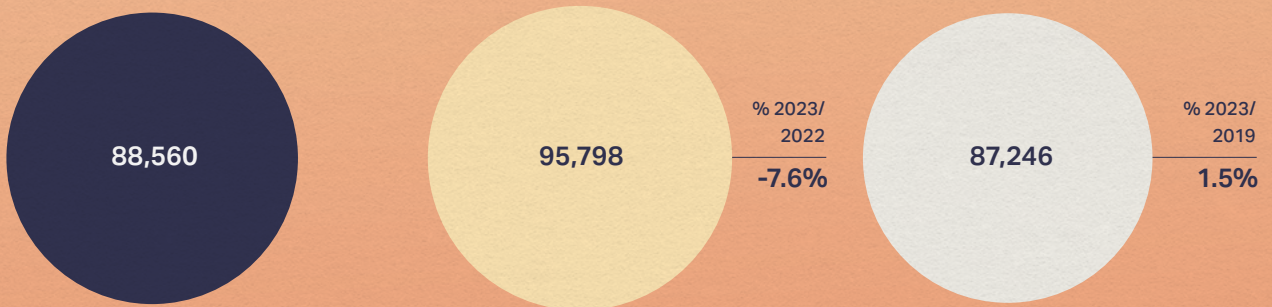
WEIGHT (TONNES)



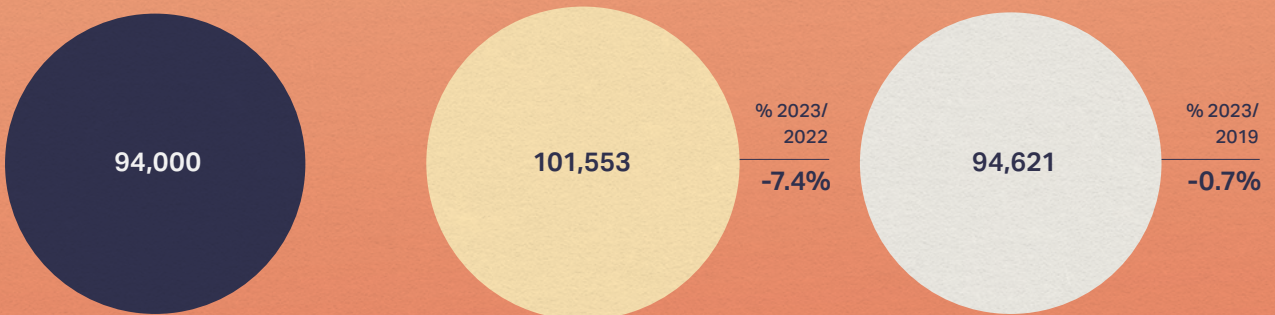
DOMESTIC



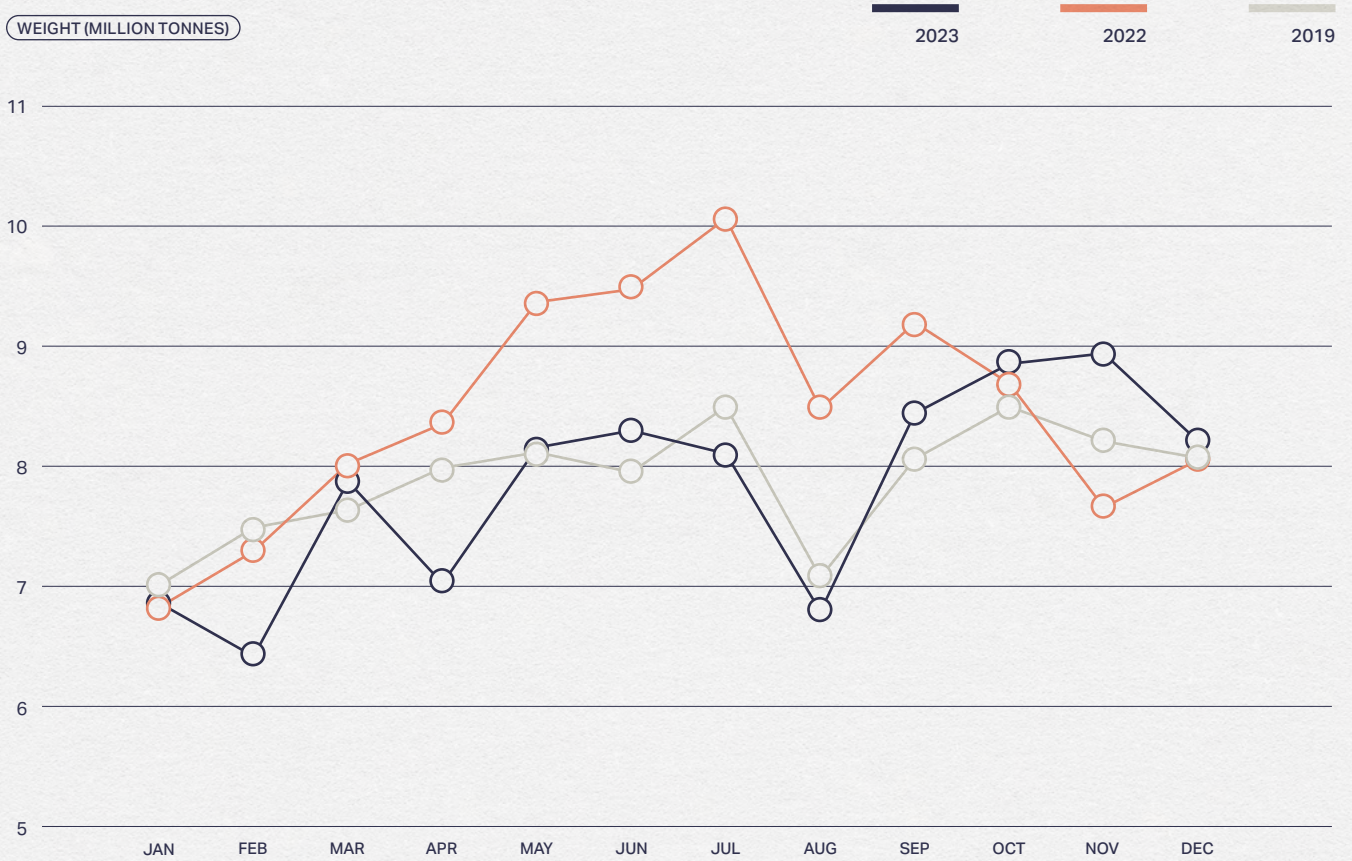
INTERNATIONAL



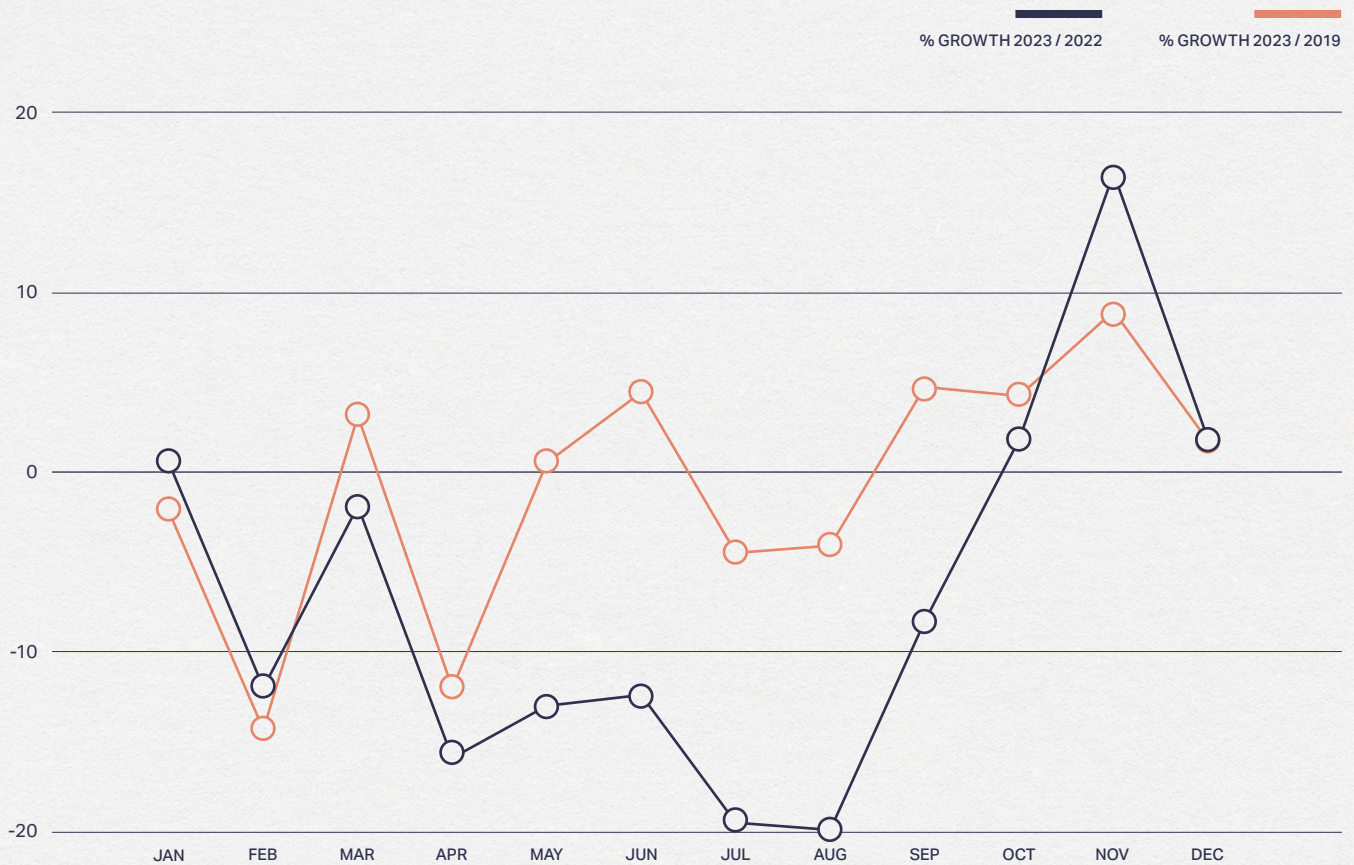
TOTAL



Cargo Uplift Development 2023 - 2022 - 2019



Cargo Uplift Monthly Variation 2023 - 2022 - 2019



2

How many *travelled where*

In 2023, total passenger traffic reached 28.17 million passengers, marking a significant milestone as it exceeded pre-Covid-19 levels from 2019 by 10.2%

Reflecting on 2023, Athens International Airport (AIA) witnessed a remarkable surge in traffic, reaching 28.17 million passengers, surpassing both the figures from 2022 by 24% and those from 2019 by 10.2%. The Airport experienced a notable increase in domestic passengers by 19.0% compared to 2022 and 13.3% compared to 2019. International passengers also showed substantial growth, with a rise of 26.4% from 2022 and 8.7% from 2019.

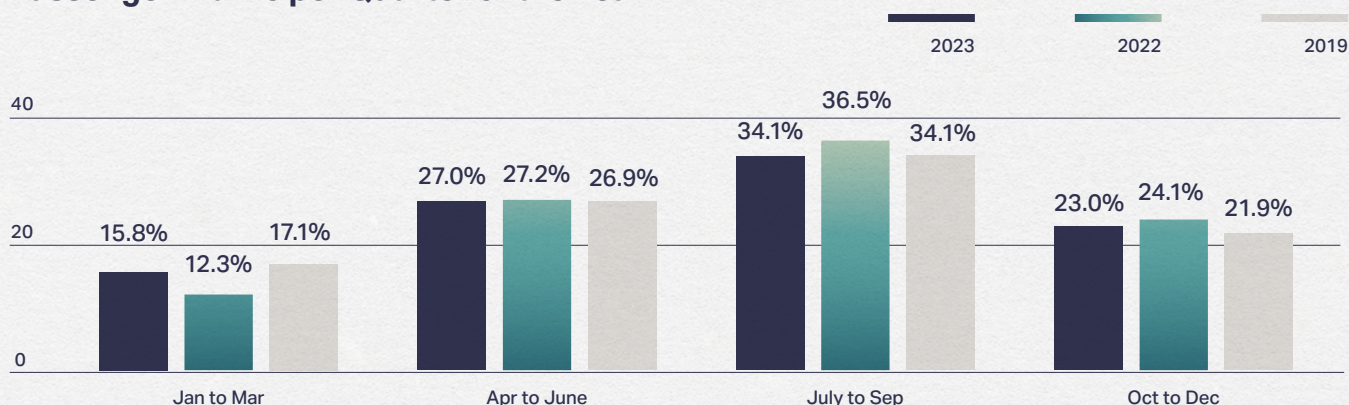
The positive trajectory noted in the Greek Economy, which is recovering from yearlong crises, is also reflected in the passenger traffic at Athens Airport in 2023. In the first quarter, passenger traffic had already surpassed 2019 levels by 2.4%, with both domestic and international segments exceeding the 2019 record levels. Subsequent quarters also witnessed growth in passenger traffic, with the second and third quarters witnessing growth at the level of 10% compared to 2019, while in the fourth quarter, the strong passenger demand momentum further accelerated, resulting in a 16% increase compared to 2019.

Examining major international scheduled markets, Germany maintained its lead position with a 9.8% overall market share in 2023, although lower than both its 2019 and 2022 shares of 10.8% and 10.6%, respectively. The United Kingdom, Italy, and Cyprus demonstrated relatively stable market shares despite fluctuations in other countries. Spain stood out as a rapidly growing country, witnessing a 20% increase in passenger traffic compared to 2019. Among non-European scheduled cities, New York and Tel Aviv continued to dominate the market, with Tel Aviv experiencing consistent growth, boasting an impressive 51% increase from 2019. Cairo, Toronto and Montreal also showed significant growth of more than 20% from 2019, while Atlanta, with direct services to/from Athens since 2021, entered the top 10. Domestically, all the top 10 destinations surpassed 2019 volumes. Notably, Heraklion, Chania and Paros, significant tourist destinations, experienced sharp traffic growth since 2019.

Regarding airline performance, Aegean Airlines/Olympic Air, Sky Express and Ryanair consistently held the top three airline positions in terms of market share. Delta Air Lines notably surged, nearly doubling its passenger numbers since 2019 and secured a place in the top 10 airlines flying to AIA. This was largely due to increased flight services, adding two extra destinations since 2019, namely Boston and Atlanta. Load factors throughout 2023 showed an improvement compared to 2022, rising from 76.5% to 80.1% and neared 2019's load factor of 80.9%.

The peak day of the year occurred on Sunday, July 30th, with a throughput of 112,622 passengers, marking the highest recorded figure since the Airport's opening in 2001. Peak day passenger throughput was 7% above the respective peak day of 2019.

Passenger Traffic per Quarter of the Year



Transfer Share

	2019	2022	2023
Origin & Destination Passengers	15%	13%	15%
Connecting Passengers	19%	18%	18%

Montly Passenger Distribution: Arrivals/Departures

	ARRIVING PASSENGERS			DEPARTING PASSENGERS			TRANSIT PASSENGERS			TOTAL PASSENGERS		
	2023	% 2023 / 2022	% 2023 / 2019	2023	% 2023 / 2022	% 2023 / 2019	2023	% 2023 / 2022	% 2023 / 2019	2023	% 2023 / 2022	% 2023 / 2019
January	705,354	94.1%	3.7%	729,754	81.8%	3.6%	12,439	48.3%	50.4%	1,447,547	87.2%	3.9%
February	680,794	61.4%	2.0%	666,074	63.0%	1.8%	11,122	84.8%	89.4%	1,357,990	62.4%	2.3%
March	856,168	42.4%	2.8%	805,495	38.8%	-0.3%	8,911	21.8%	-24.5%	1,670,574	40.5%	1.1%
April	1,084,108	26.6%	6.7%	1,045,996	27.4%	8.4%	7,861	-4.2%	52.7%	2,137,965	26.8%	7.6%
May	1,302,982	23.4%	11.1%	1,227,514	24.1%	11.5%	8,238	-29.1%	-26.4%	2,538,734	23.4%	11.1%
June	1,501,020	20.1%	11.8%	1,414,785	20.3%	11.8%	7,432	-23.7%	43.4%	2,923,237	20.0%	11.9%
July	1,680,797	15.4%	10.3%	1,611,799	17.6%	11.3%	6,737	-33.6%	-25.8%	3,299,333	16.3%	10.7%
August	1,620,310	16.1%	8.6%	1,666,809	15.1%	8.1%	8,804	-10.1%	34.2%	3,295,923	15.5%	8.4%
September	1,481,367	16.8%	12.6%	1,518,909	16.1%	10.9%	7,062	-7.0%	38.7%	3,007,338	16.4%	11.8%
October	1,332,743	19.8%	20.0%	1,397,704	19.6%	18.1%	7,713	-17.8%	10.8%	2,738,160	19.5%	19.0%
November	911,362	17.4%	12.6%	974,024	19.8%	14.6%	12,374	56.9%	59.7%	1,897,760	18.8%	13.9%
December	944,857	16.7%	13.4%	898,198	17.1%	13.0%	16,629	49.8%	86.6%	1,859,684	17.1%	13.6%
Year Total	14,101,862	24.0%	10.2%	13,957,061	24.0%	10.0%	115,322	7.6%	25.6%	28,174,245	24.0%	10.2%

Monthly Terminal Passenger Distribution: Domestic / International

	DOMESTIC PASSENGERS			INTERNATIONAL PASSENGERS			TOTAL TERMINAL PASSENGERS		
	2023	% 2023 / 2022	% 2023 / 2019	2023	% 2023 / 2022	% 2023 / 2019	2023	% 2023 / 2022	% 2023 / 2019
January	456,485	59.9%	1.7%	978,623	104.2%	4.6%	1,435,108	87.7%	3.6%
February	439,969	37.3%	-0.6%	906,899	77.9%	3.1%	1,346,868	62.2%	1.9%
March	525,450	30.9%	1.8%	1,136,213	45.6%	1.0%	1,661,663	40.6%	1.3%
April	658,549	20.6%	15.1%	1,471,555	30.1%	4.4%	2,130,104	27.0%	7.5%
May	807,085	20.8%	15.9%	1,723,411	25.1%	9.2%	2,530,496	23.7%	11.3%
June	922,992	17.1%	16.3%	1,992,813	21.7%	9.8%	2,915,805	20.2%	11.8%
July	1,027,513	12.9%	12.5%	2,265,083	18.2%	10.0%	3,292,596	16.5%	10.8%
August	1,018,429	12.3%	11.4%	2,268,690	17.1%	7.0%	3,287,119	15.6%	8.4%
September	940,566	14.7%	16.2%	2,059,710	17.2%	9.9%	3,000,276	16.4%	11.8%
October	814,189	17.0%	22.0%	1,916,258	20.8%	17.7%	2,730,447	19.7%	19.0%
November	589,324	14.2%	18.8%	1,296,062	20.8%	11.4%	1,885,386	18.7%	13.7%
December	559,048	11.8%	20.6%	1,284,007	19.2%	10.2%	1,843,055	16.8%	13.2%
Year Total	8,759,599	19.0%	13.3%	19,299,324	26.4%	8.7%	28,058,923	24.0%	10.1%

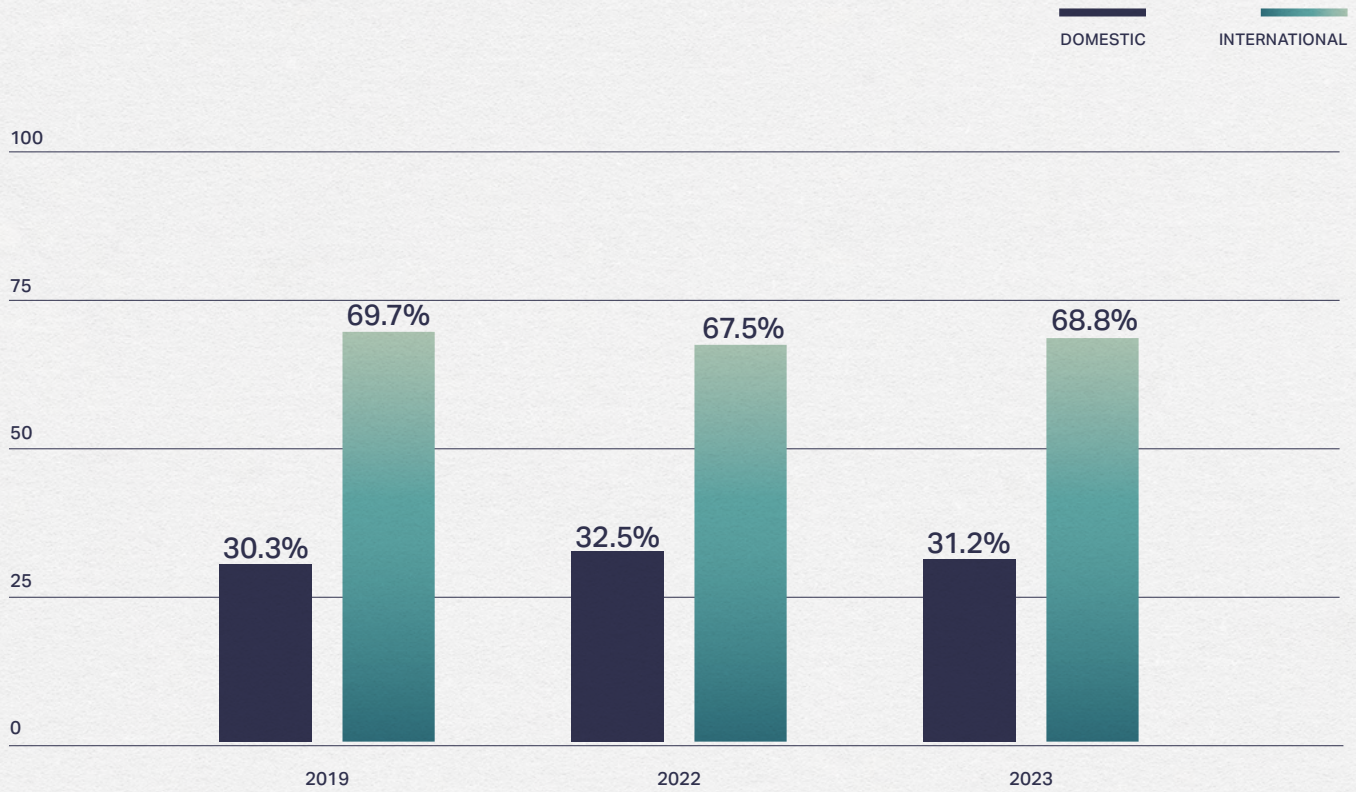
Monthly Terminal Passenger Distribution: Scheduled / Non-Scheduled

	COMMERCIAL											
	SCHEDULED			NON-SCHEDULED			OTHER COMMERCIAL			NON-COMMERCIAL		
	2023	% 2023 / 2022	% 2023 / 2019	2023	% 2023 / 2022	% 2023 / 2019	2023	% 2023 / 2022	% 2023 / 2019	2023	% 2023 / 2022	% 2023 / 2019
January	1,428,429	87.6%	3.6%	4,751	76.6%	5.8%	1,005	650.0%	455.2%	923	63.1%	66.3%
February	1,342,341	62.3%	1.8%	2,990	15.0%	6.6%	766	1915.8%	8,411.1%	771	43.6%	64.0%
March	1,654,624	40.7%	1.2%	5,546	35.8%	6.9%	331	-47.9%	8,175.0%	1,162	31.0%	36.5%
April	2,114,124	26.7%	7.4%	13,989	106.5%	26.4%	1,022	42.3%	16,933.3%	969	-6.5%	-16.4%
May	2,513,681	23.5%	11.4%	14,354	131.1%	-15.8%	1,292	-42.7%	278.9%	1,169	-17.0%	25.4%
June	2,901,373	20.1%	12.3%	11,934	69.8%	-45.4%	979	31.9%	175.0%	1,519	-16.6%	28.6%
July	3,273,058	16.3%	10.9%	16,613	129.2%	-17.1%	175	-82.9%	-15.9%	2,750	-24.9%	55.5%
August	3,268,194	15.3%	8.7%	15,519	147.9%	-38.1%	1,103	58.2%	5,415.0%	2,303	2.4%	69.6%
September	2,984,874	16.3%	12.1%	12,423	91.7%	-38.7%	1,469	-22.5%	3,316.3%	1,510	-13.8%	48.6%
October	2,708,310	19.3%	18.6%	17,601	128.1%	75.5%	2,116	-29.9%	105,700.0%	2,420	107.0%	199.9%
November	1,880,283	18.6%	13.7%	3,610	6.4%	-24.4%	595	9,816.7%	116.4%	898	27.2%	119.0%
December	1,828,028	16.7%	12.9%	12,798	44.0%	50.4%	1,273	210.5%	230.6%	956	-25.0%	29.9%
Year Total	27,897,319	23.9%	10.2%	132,128	90.4%	-12.6%	12,126	4.8%	562.6%	17,350	1.6%	54.3%

Monthly Terminal Passenger Distribution: Schengen / Non Schengen

	SCHENGEN			NON SCHENGEN			TOTAL TERMINAL PASSENGERS		
	2023	% 2023 / 2022	% 2023 / 2019	2023	% 2023 / 2022	% 2023 / 2019	2023	% 2023 / 2022	% 2023 / 2019
January	960,514	75.7%	2.7%	474,594	117.6%	5.7%	1,435,108	87.7%	3.6%
February	912,246	50.9%	0.7%	434,622	92.4%	4.5%	1,346,868	62.2%	1.9%
March	1,120,146	33.2%	-1.2%	541,517	58.9%	6.7%	1,661,663	40.6%	1.3%
April	1,425,932	21.0%	6.0%	704,172	41.1%	10.6%	2,130,104	27.0%	7.5%
May	1,722,080	22.5%	12.0%	808,416	26.4%	9.8%	2,530,496	23.7%	11.3%
June	1,947,748	18.3%	13.5%	968,057	24.1%	8.5%	2,915,805	20.2%	11.8%
July	2,213,097	15.7%	12.4%	1,079,499	18.1%	7.6%	3,292,596	16.5%	10.8%
August	2,208,085	13.9%	9.3%	1,079,034	19.1%	6.5%	3,287,119	15.6%	8.4%
September	2,012,392	16.6%	14.7%	987,884	16.0%	6.2%	3,000,276	16.4%	11.8%
October	1,823,182	19.5%	19.4%	907,265	20.0%	18.1%	2,730,447	19.7%	19.0%
November	1,284,589	19.6%	16.0%	600,797	16.7%	9.0%	1,885,386	18.7%	13.7%
December	1,274,641	19.4%	17.5%	568,414	11.6%	4.6%	1,843,055	16.8%	13.2%
Year Total	18,904,652	22.2%	11.0%	9,154,271	27.9%	8.4%	28,058,923	24.0%	10.1%

Domestic vs. International / Passenger Traffic



Structure of Passenger Traffic



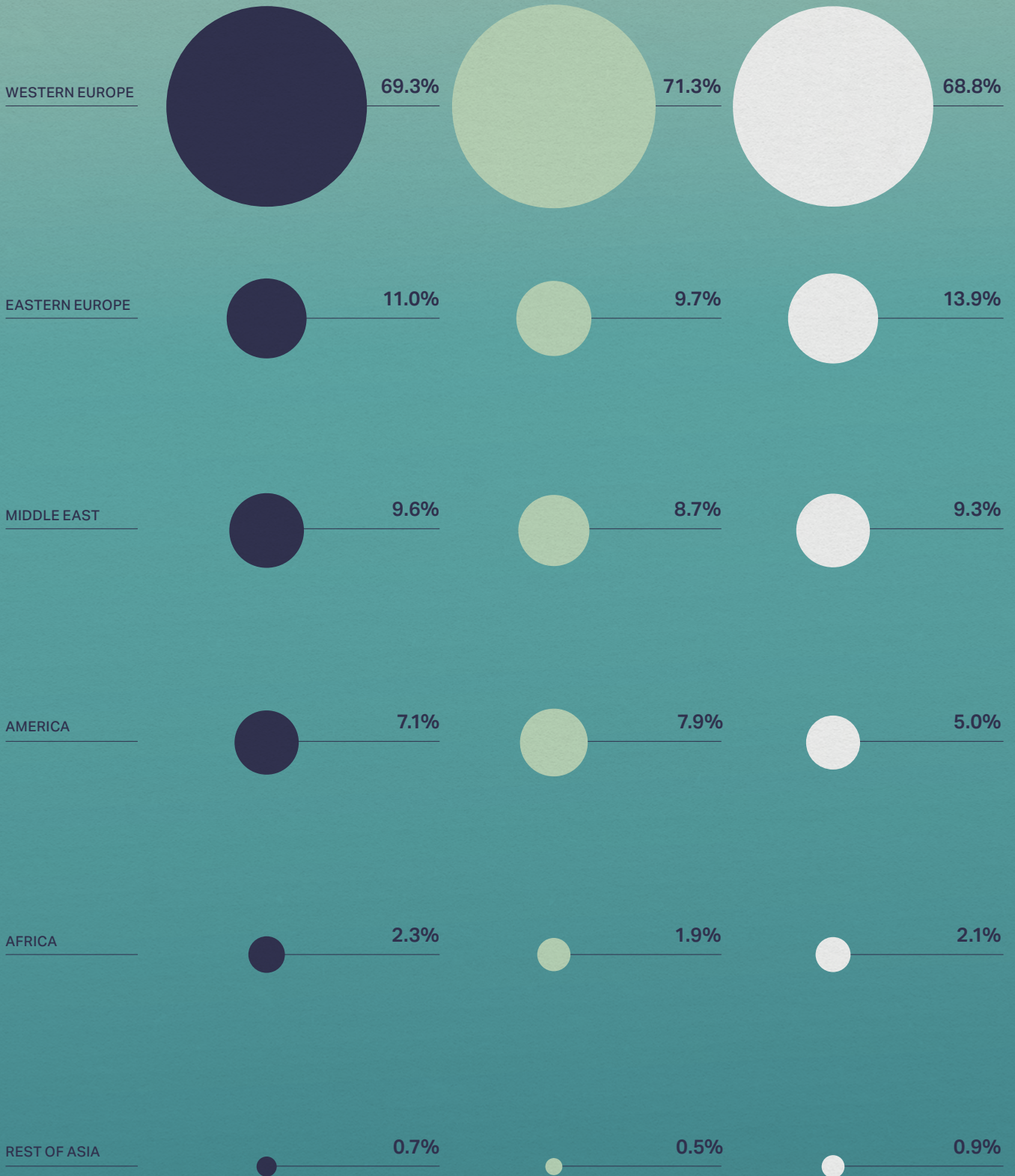
Segmentation of International Passenger Traffic by Geographical Region

MARKET SHARE

2023

2022

2019



Schengen/EU Passenger Breakdown

MARKET SHARE

2023

2022

2019

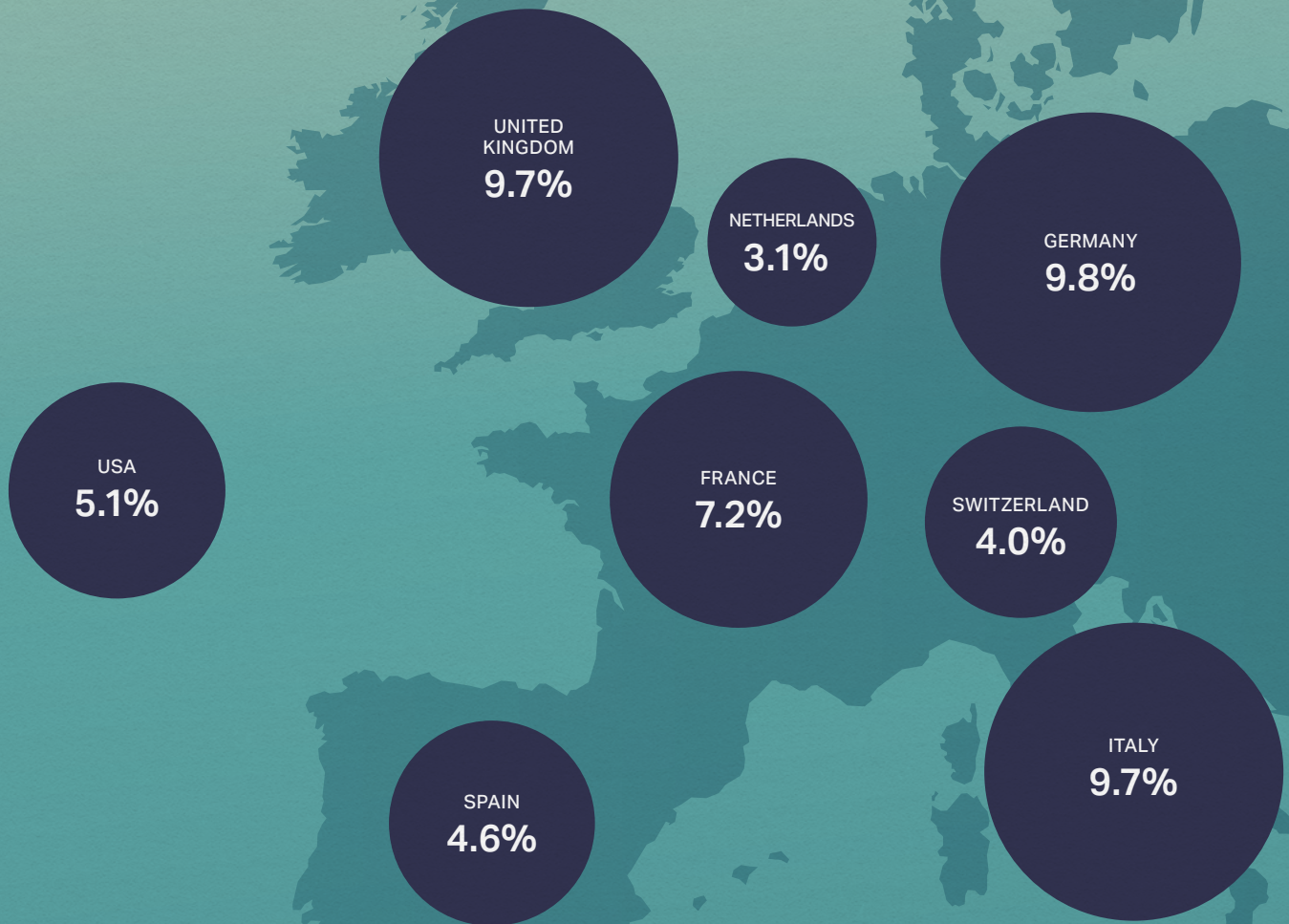


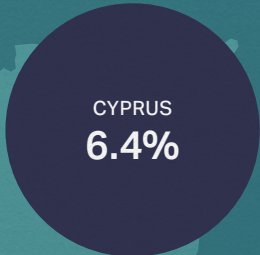
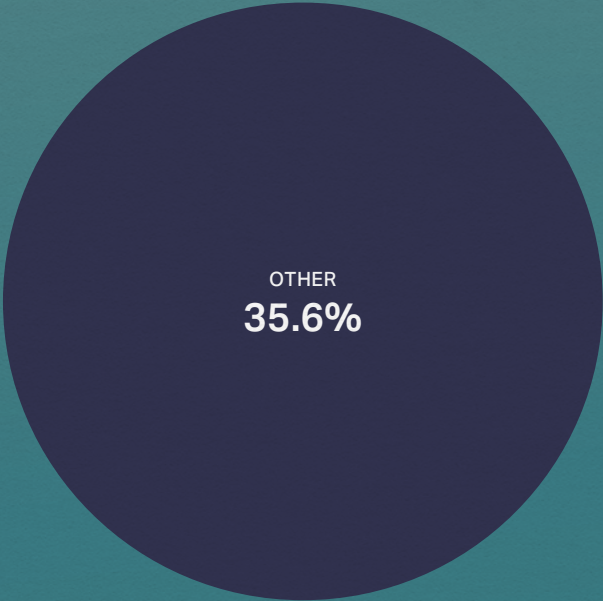
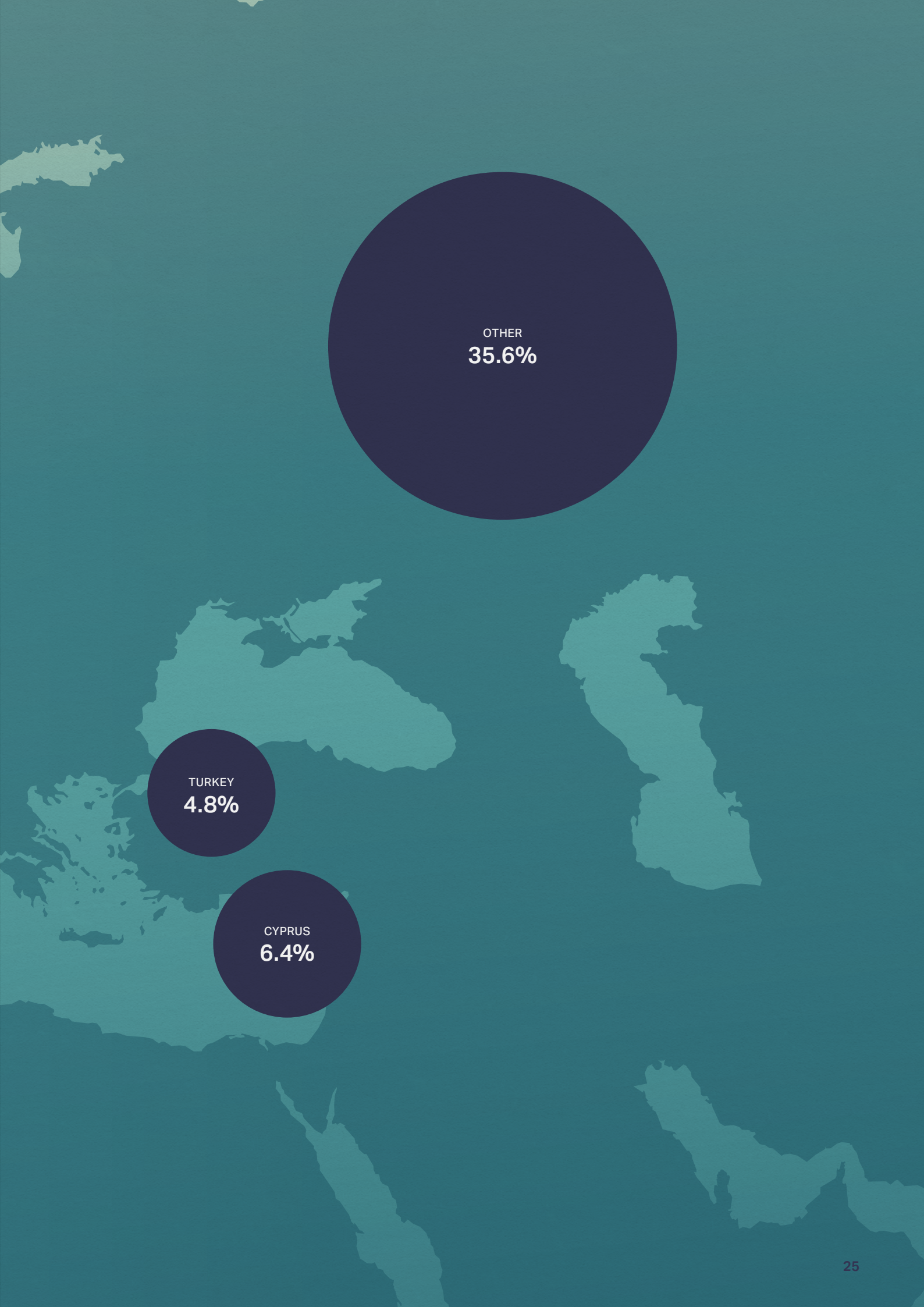
Ranking of International Destinations According to Passenger Traffic

RANKING	COUNTRY	SCHEDULED & CHARTER PASSENGERS 2023	MARKET SHARE 2023	% 2023 / 2022	% 2023 / 2019
1	Germany	1,874,693	9.7%	16.2%	-1.5%
2	Italy	1,867,628	9.7%	33.0%	6.6%
3	United Kingdom	1,858,384	9.6%	24.2%	15.3%
4	France	1,393,015	7.2%	12.1%	13.7%
5	Cyprus	1,236,156	6.4%	18.6%	11.6%
6	USA	976,394	5.1%	9.8%	66.6%
7	Turkey	925,468	4.8%	27.4%	1.2%
8	Spain	889,463	4.6%	43.0%	13.6%
9	Israel	777,364	4.0%	31.1%	50.7%
10	Switzerland	758,325	3.9%	15.2%	0.2%
11	Netherlands	599,952	3.1%	8.4%	-2.8%
12	Belgium	473,488	2.5%	19.9%	20.6%
13	Austria	435,791	2.3%	12.4%	32.8%
14	United Arab Emirates	402,264	2.1%	42.8%	-8.3%
15	Canada	386,204	2.0%	22.5%	30.2%
16	Poland	377,442	2.0%	53.3%	-6.5%
17	Egypt	360,248	1.9%	37.3%	19.4%
18	Romania	331,307	1.7%	47.4%	-4.6%
19	Qatar	264,378	1.4%	66.0%	-21.7%
20	Albania	263,115	1.4%	105.6%	112.8%
21	Denmark	253,045	1.3%	29.7%	10.3%
22	Hungary	214,766	1.1%	8.3%	3.3%
23	Serbia	181,162	0.9%	42.7%	11.5%
24	Portugal	180,008	0.9%	73.4%	47.5%
25	Bulgaria	150,802	0.8%	39.9%	-36.0%
26	Sweden	149,487	0.8%	31.2%	13.4%
27	Lebanon	146,351	0.8%	18.0%	-10.2%
28	Georgia	134,961	0.7%	56.5%	51.9%
29	Czech Republic	133,159	0.7%	45.1%	22.0%
30	Republic of Ireland	122,198	0.6%	36.2%	21.2%
31	Malta	107,473	0.6%	56.2%	69.0%
32	Norway	101,897	0.5%	57.4%	93.0%
33	Singapore	101,091	0.5%	43.6%	11.4%
34	Saudi Arabia	97,207	0.5%	61.5%	95.1%
35	Croatia	97,089	0.5%	59.4%	2.6%
36	Armenia	96,426	0.5%	19.9%	153.6%
37	Bahrain	78,467	0.4%	50.1%	75.7%
38	Jordan	64,544	0.3%	19.7%	-19.3%
39	Finland	53,942	0.3%	84.0%	-29.4%
40	Latvia	47,209	0.2%	123.0%	133.4%
41	Luxembourg	44,971	0.2%	3.6%	101.3%
42	People's Republic of China	37,044	0.2%	902.3%	-39.9%
43	Ethiopia	32,731	0.2%	71.1%	3,787.3%
44	Lithuania	25,568	0.1%	-51.4%	-36.3%
45	Morocco	24,550	0.1%	3,015.5%	-64.8%
46	Estonia	19,323	0.1%	215.8%	64.0%
47	Tunisia	19,261	0.1%	97.7%	159.0%
48	Iceland	16,570	0.1%	4,567.6%	
49	Montenegro	15,503	0.1%	100.8%	234.3%
50	Slovakia	10,883	0.1%	725.7%	-72.4%
51	Slovenia	10,299	0.1%		
52	Republic of North Macedonia	9,718	0.1%	162.0%	31.1%
53	Kuwait	7,708	0.0%		
54	Syria	5,956	0.0%		
55	Moldova	4,143	0.0%		-79.0%
56	Mexico	3,358	0.0%		
57	Republic of Korea	2,959	0.0%		1.2%
58	Azerbaijan	2,273	0.0%	809.2%	
59	Bosnia and Herzegovina	1,316	0.0%		-74.7%
60	Colombia	751	0.0%		
61	Peru	370	0.0%		
62	Libya	278	0.0%		4,533.3%
63	Pakistan	122	0.0%	-38.4%	
64	India	27	0.0%		
	Grand Total	19,258,045	100.0%	26.5%	8.6%

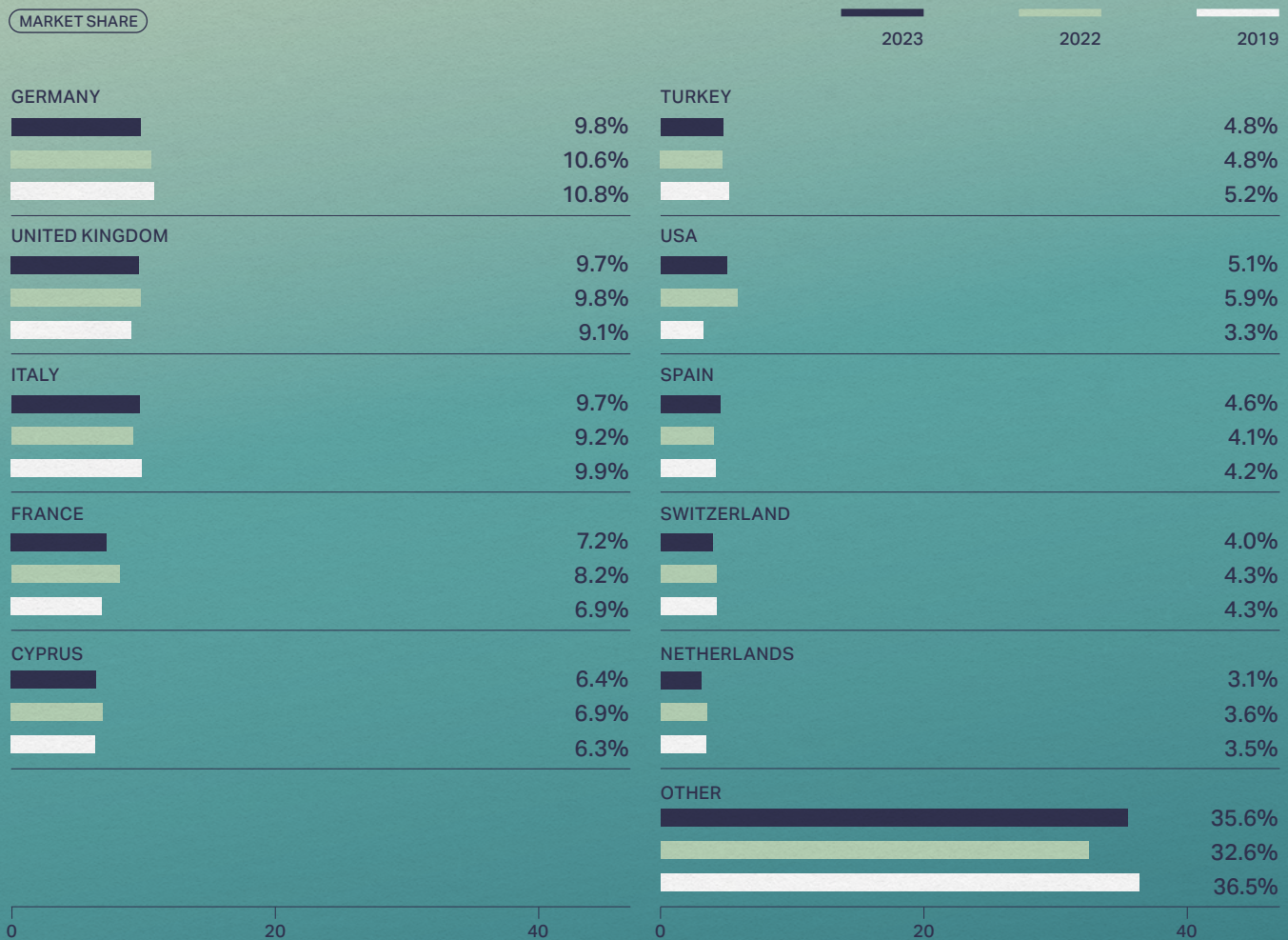
Top 10 International Scheduled Markets

MARKET SHARE





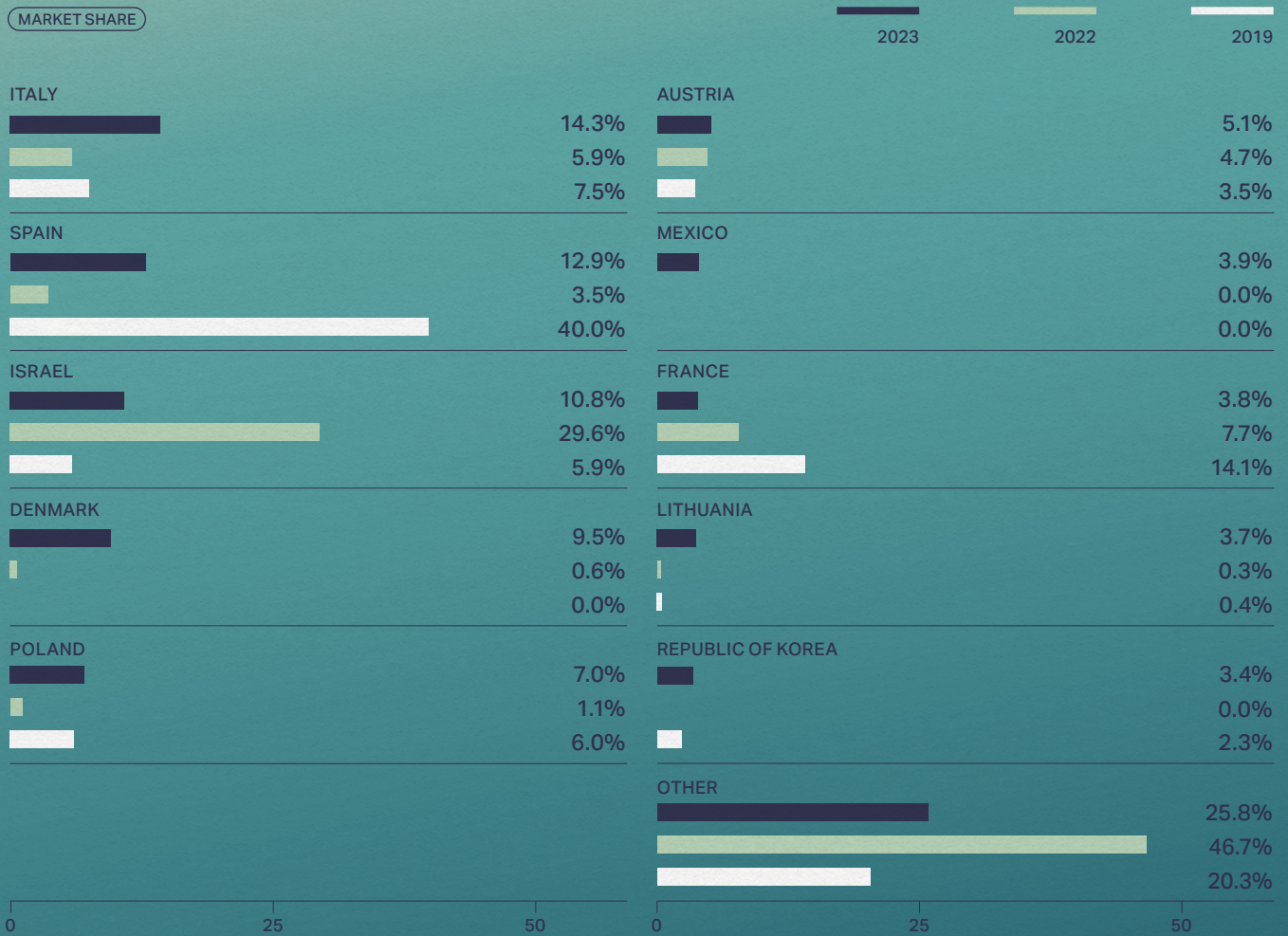
Top 10 International Scheduled Markets



Top 10 International Scheduled Markets/Countries

RANKING	COUNTRY	SCHEDULED PASSENGERS 2023	MARKET SHARE 2023	% 2023 / 2022	% 2023 / 2019
1	Germany	1,872,704	9.8%	16.2%	-1.5%
2	United Kingdom	1,857,564	9.7%	24.2%	15.5%
3	Italy	1,855,256	9.7%	32.3%	6.5%
4	France	1,389,758	7.2%	12.0%	15.1%
5	Cyprus	1,235,962	6.4%	18.6%	11.6%
6	Turkey	924,751	4.8%	27.4%	1.2%
7	USA	976,394	5.1%	9.8%	66.6%
8	Spain	878,255	4.6%	41.5%	20.0%
9	Switzerland	758,152	4.0%	15.2%	0.2%
10	Netherlands	599,015	3.1%	8.2%	-2.9%
	Other	6,823,649	35.6%	37.8%	6.2%
	Total	19,171,460	100.0%	26.2%	8.9%

Top 10 International Charter Markets

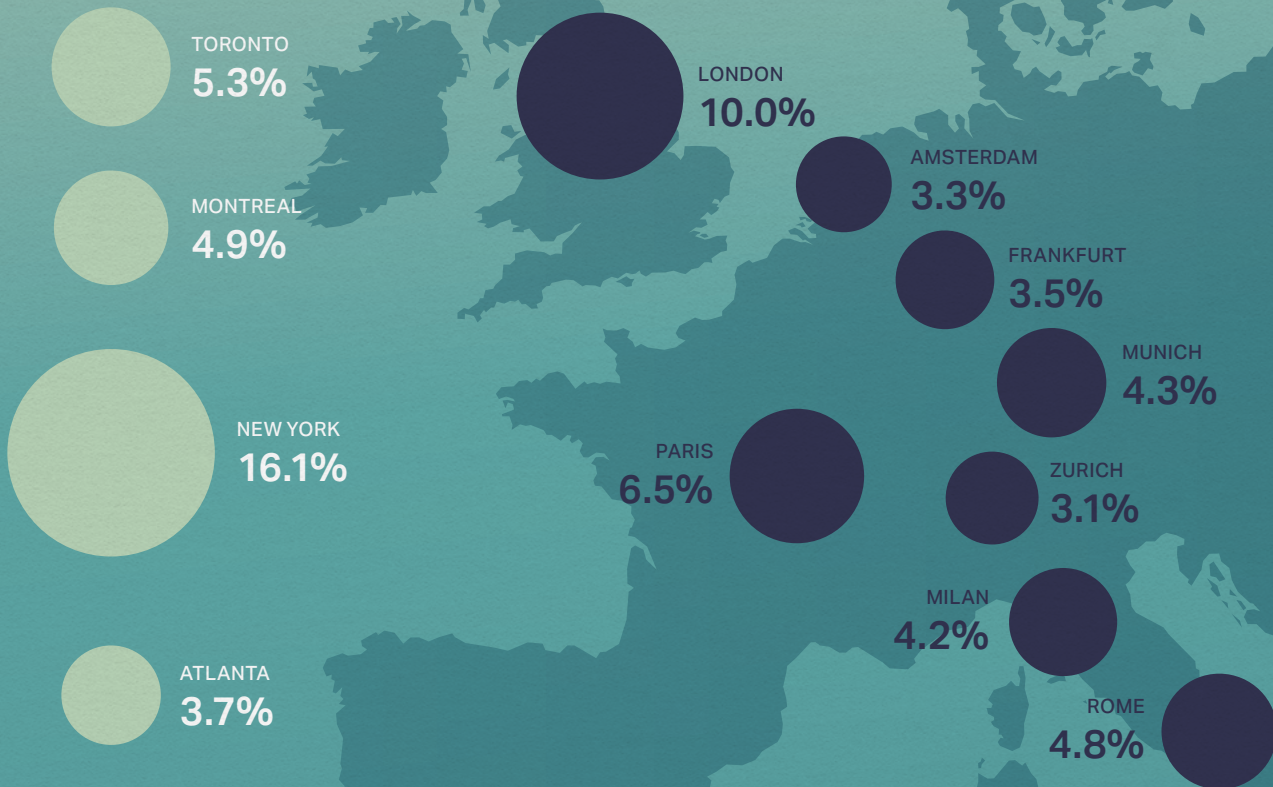


Top 10 International Charter Markets/Countries

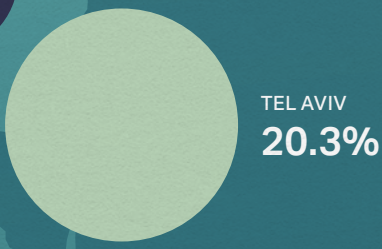
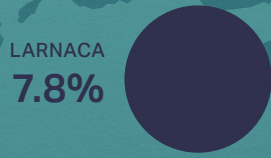
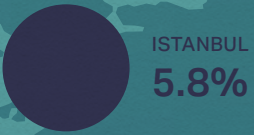
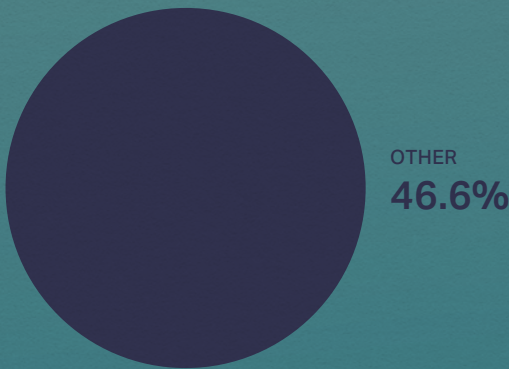
RANKING	COUNTRY	CHARTER PASSENGERS 2023	MARKET SHARE 2023	% 2023 / 2022	% 2023 / 2019
1	Italy	12,372	14.3%	503.8%	30.1%
2	Spain	11,208	12.9%	817.2%	-77.9%
3	Israel	9,323	10.8%	-9.7%	24.6%
4	Denmark	8,195	9.5%	3,591.4%	
5	Poland	6,018	7.0%	1,451.0%	-20.9%
6	Austria	4,411	5.1%	170.4%	-0.3%
7	Mexico	3,358	3.9%		
8	France	3,257	3.8%	21.7%	-81.8%
9	Lithuania	3,161	3.7%	2,722.3%	470.6%
10	Republic of Korea	2,959	3.4%		1.2%
	Other	22,323	25.8%	37.0%	-13.1%
	Total	86,585	100.0%	147.9%	-31.7%

Top 10 International Scheduled Destinations

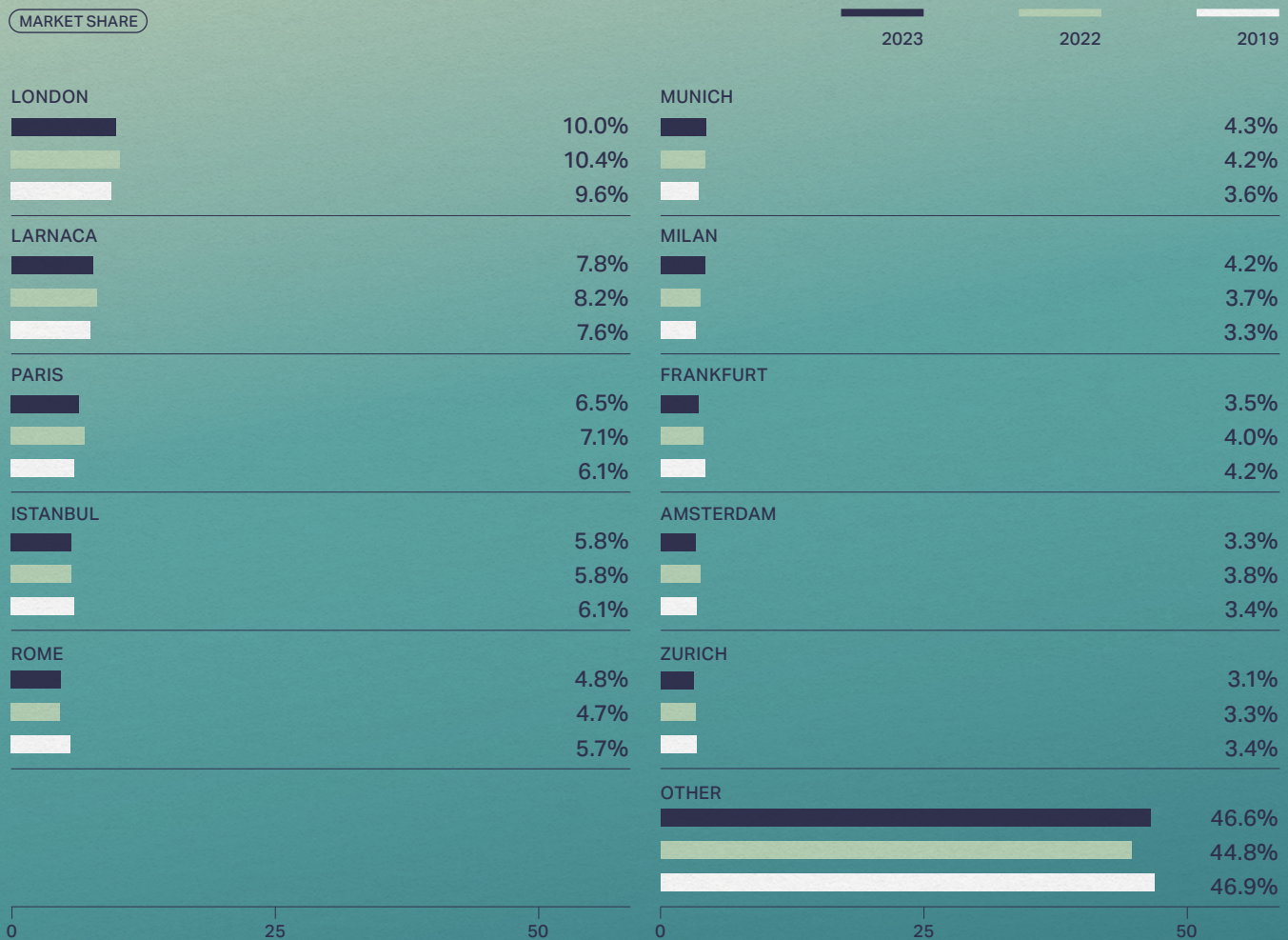
MARKET SHARE



European
non-European



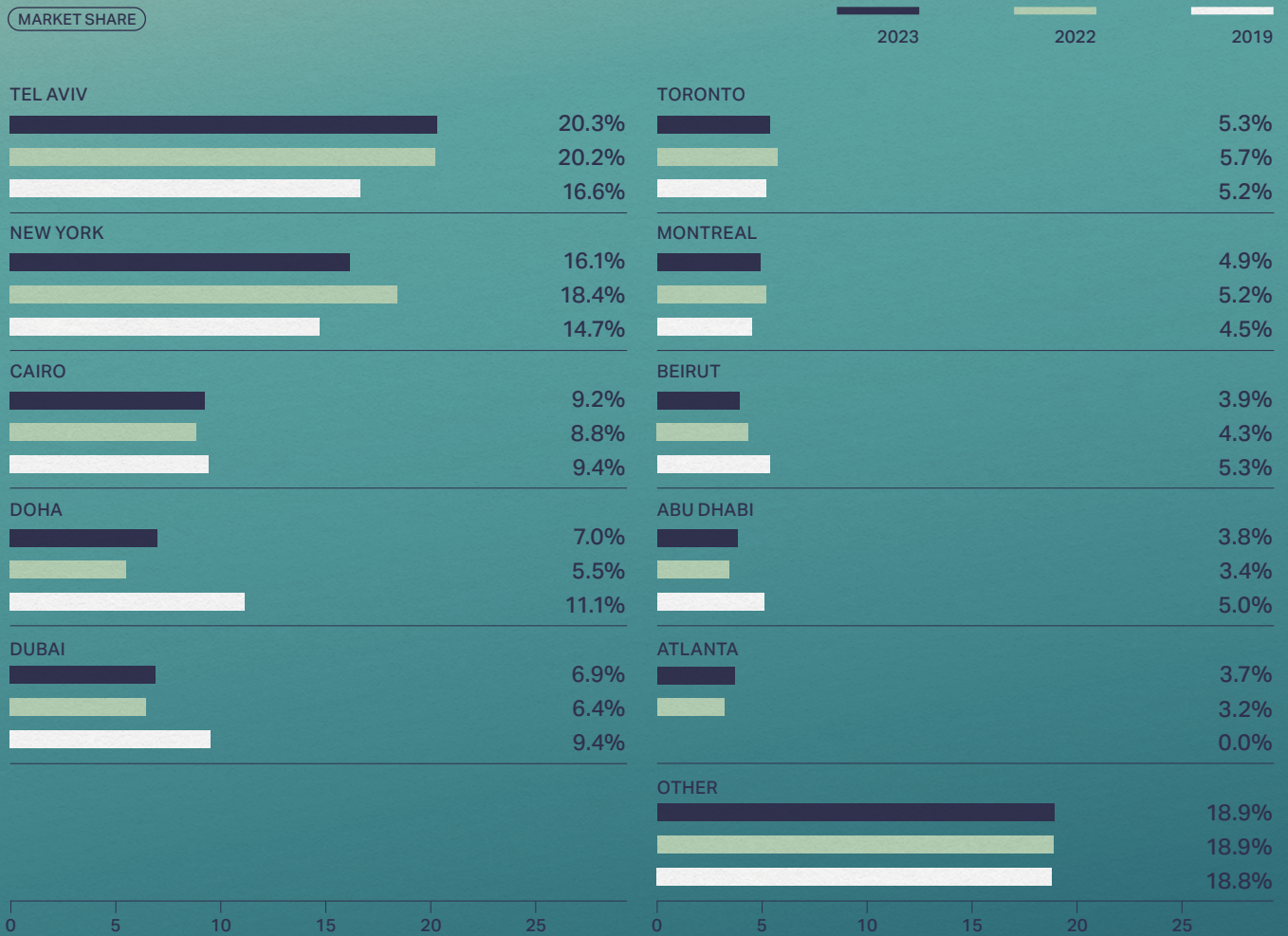
Top 10 European International Scheduled Destinations



Top 10 European International Scheduled Destinations

RANKING	CITY	SCHEDULED PASSENGERS 2023	MARKET SHARE 2023	% 2023 / 2022	% 2023 / 2019
1	London	1,545,653	10.0%	21.0%	10.3%
2	Larnaca	1,199,672	7.8%	18.3%	8.6%
3	Paris	999,542	6.5%	14.0%	12.2%
4	Istanbul	886,934	5.8%	24.8%	-0.3%
5	Rome	745,773	4.8%	28.1%	-9.3%
6	Munich	667,849	4.3%	29.0%	28.0%
7	Milan	646,373	4.2%	40.3%	34.8%
8	Frankfurt	532,952	3.5%	8.5%	-13.7%
9	Amsterdam	508,294	3.3%	8.9%	2.0%
10	Zurich	483,325	3.1%	20.5%	-2.8%
	Other	7,184,028	46.7%	30.4%	5.3%
	Total	15,400,395	100.0%	25.1%	5.9%

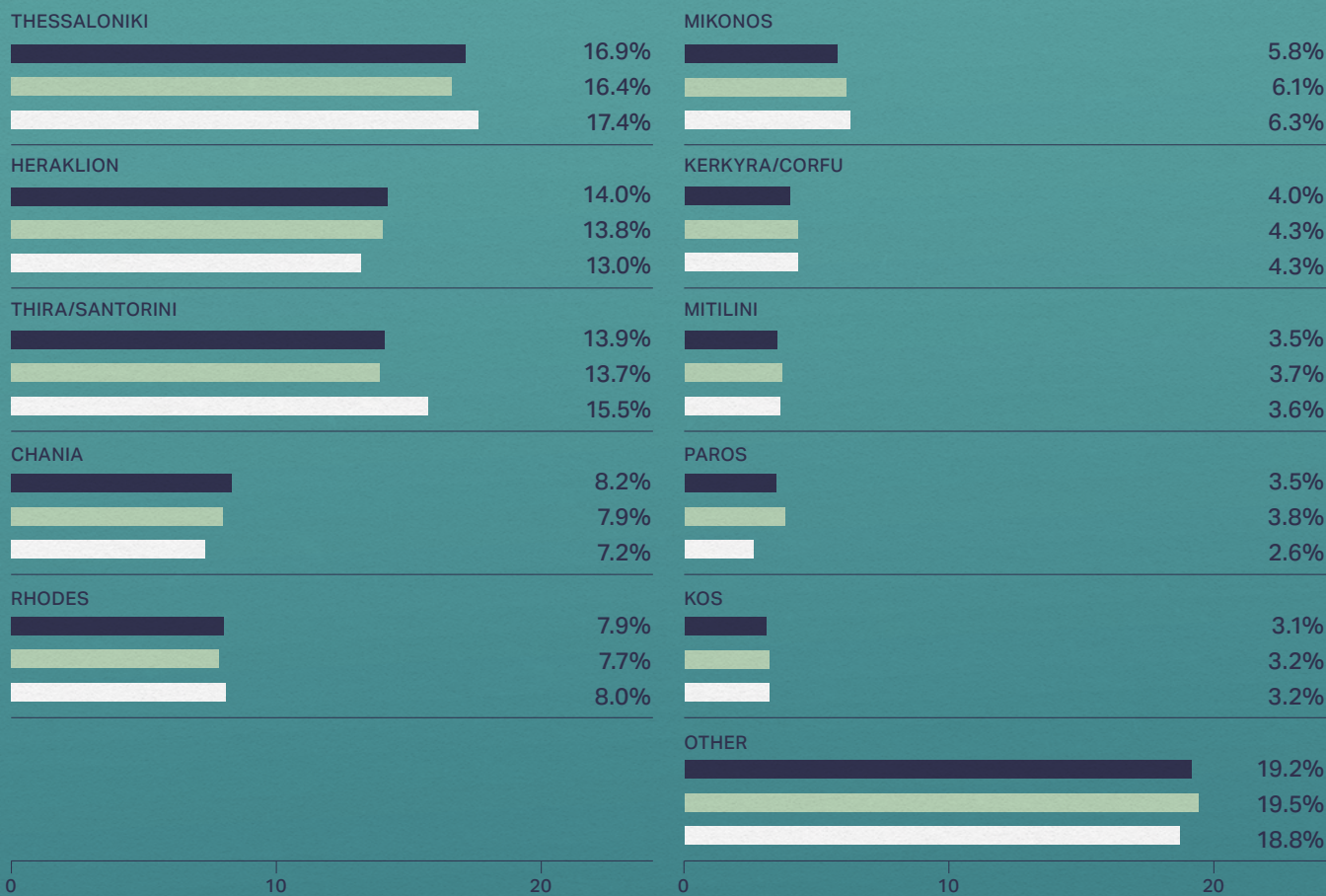
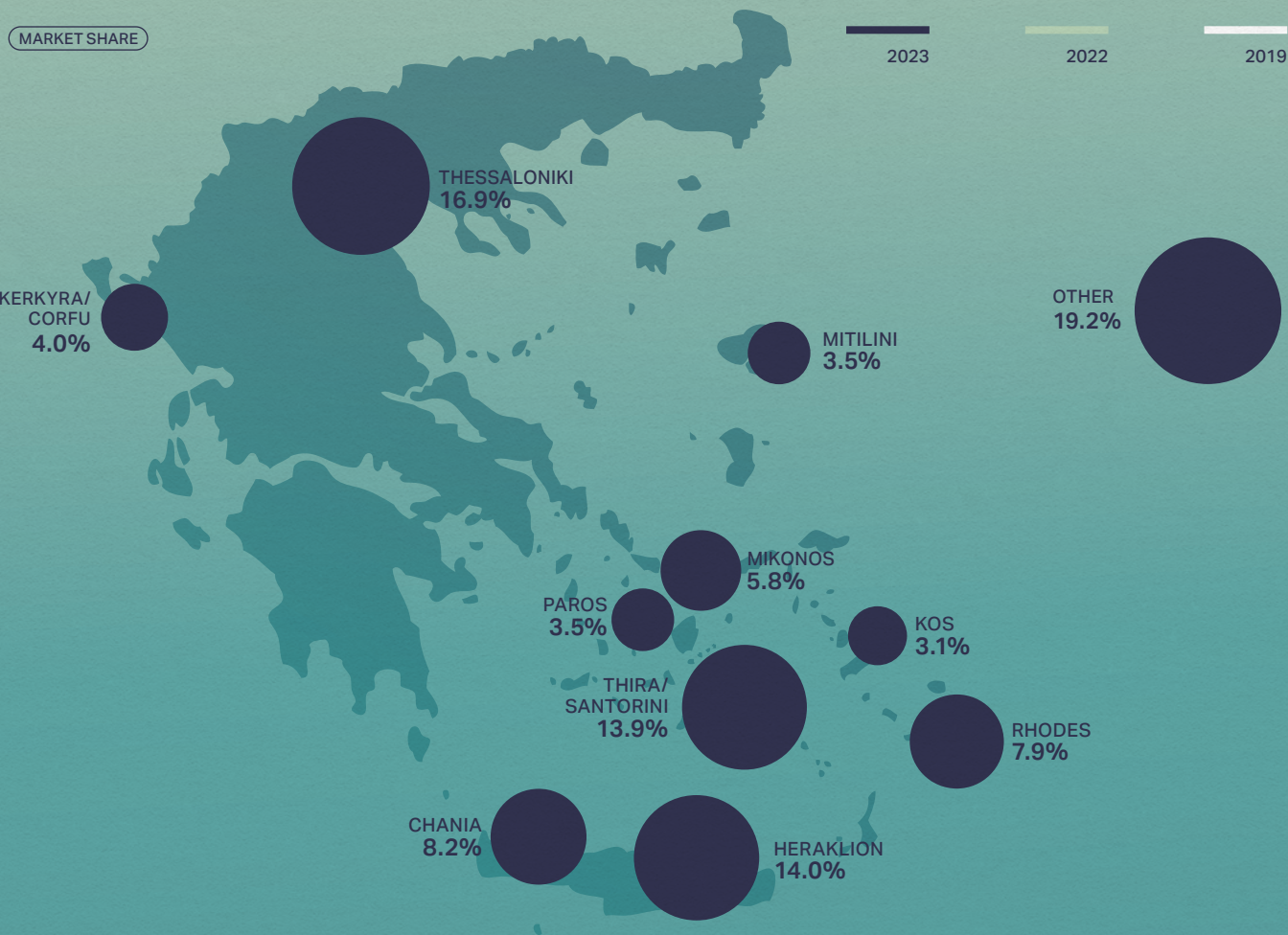
Top 10 non-European International Scheduled Destinations



Top 10 non-European International Scheduled Destinations

RANKING	CITY	SCHEDULED PASSENGERS 2023	MARKET SHARE 2023	% 2023 / 2022	% 2023 / 2019
1	Tel Aviv	767,327	20.3%	31.7%	51.0%
2	New York	606,594	16.1%	14.4%	34.8%
3	Cairo	346,362	9.2%	35.9%	20.1%
4	Doha	264,378	7.0%	66.1%	-21.7%
5	Dubai	258,999	6.9%	41.3%	-9.7%
6	Toronto	200,407	5.3%	21.9%	26.6%
7	Montreal	185,344	4.9%	22.8%	34.4%
8	Beirut	146,351	3.9%	18.0%	-10.2%
9	Abu Dhabi	143,215	3.8%	45.8%	-5.9%
10	Atlanta	139,373	3.7%	53.2%	
	Other	712,715	18.9%	30.7%	24.3%
	Total	3,771,065	100.0%	30.8%	23.4%

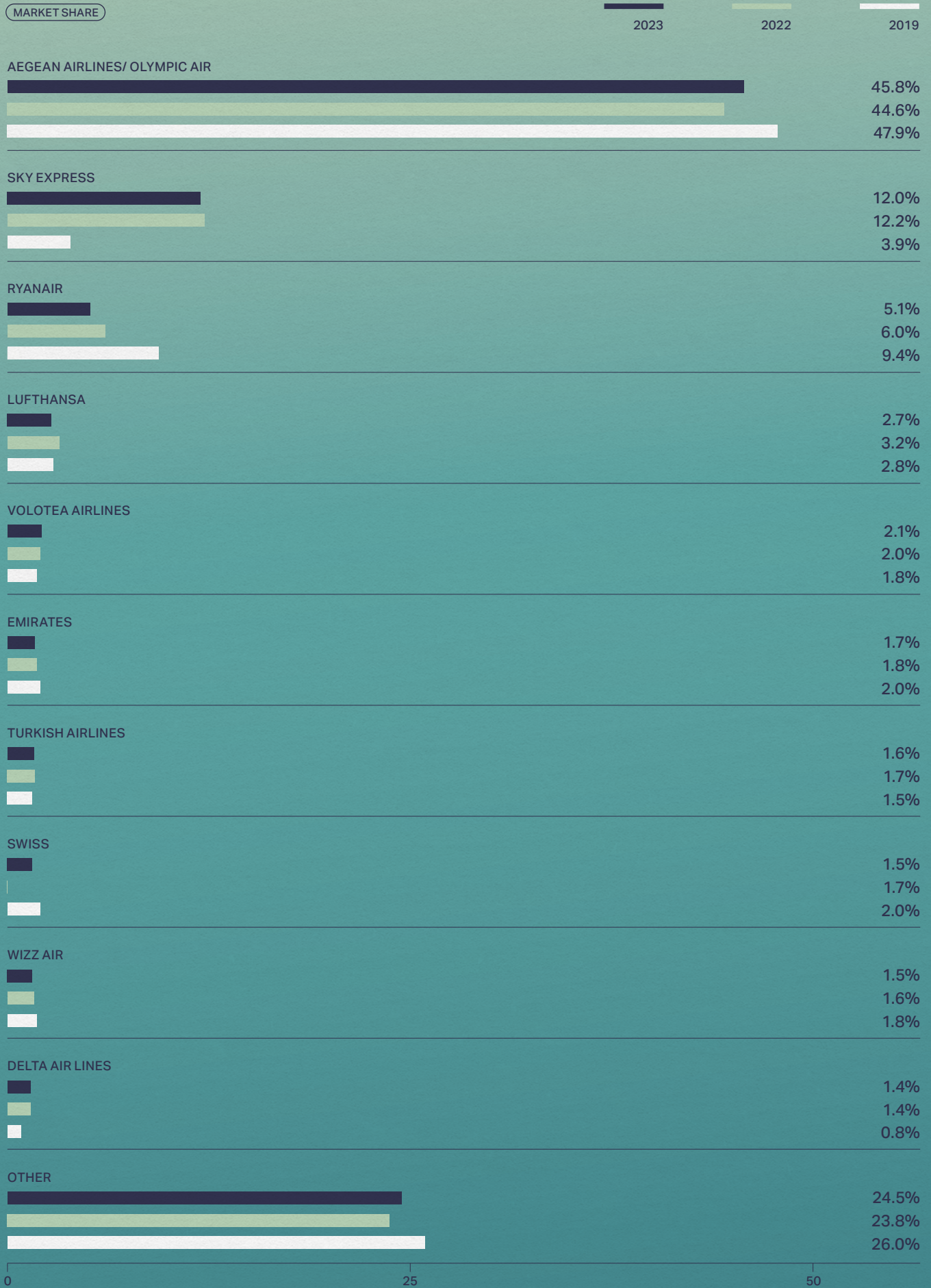
Top 10 Domestic Destinations



Ranking of Domestic Destinations According to Passenger Traffic

RANKING	CITY	SCHEDULED & CHARTER PASSENGERS 2023	MARKET SHARE 2023	% 2023 / 2022	% 2023 / 2019
1	Thessaloniki	1,475,010	16.9%	22.4%	9.5%
2	Heraklion	1,227,137	14.0%	21.5%	22.4%
3	Thira/Santorini	1,215,699	13.9%	21.1%	1.7%
4	Chania	712,940	8.2%	23.3%	27.8%
5	Rhodes	689,047	7.9%	21.4%	11.8%
6	Mikonos	503,107	5.8%	11.8%	3.0%
7	Kerkyra/Corfu	353,911	4.0%	12.9%	7.4%
8	Mitilini	306,685	3.5%	12.8%	9.1%
9	Paros	305,342	3.5%	10.2%	51.3%
10	Kos	272,676	3.1%	16.0%	9.7%
11	Alexandroupolis	271,426	3.1%	14.2%	15.2%
12	Chios	235,948	2.7%	14.7%	21.5%
13	Samos	155,577	1.8%	14.0%	10.9%
14	Naxos	154,644	1.8%	25.3%	49.2%
15	Kefallonia	102,382	1.2%	21.2%	17.1%
16	Milos	95,232	1.1%	10.8%	21.9%
17	Ioannina	92,817	1.1%	29.5%	-10.7%
18	Zakinthos	88,655	1.0%	17.5%	-0.7%
19	Limnos	71,852	0.8%	4.9%	-0.8%
20	Karpathos	65,277	0.7%	8.1%	22.4%
21	Skiathos	58,466	0.7%	18.0%	15.9%
22	Kavala	55,520	0.6%	28.6%	-16.8%
23	Ikaria	53,462	0.6%	11.9%	32.2%
24	Sitia	37,362	0.4%	87.4%	71.3%
25	Kithira	33,595	0.4%	-1.6%	-1.3%
26	Leros	24,880	0.3%	43.1%	9.3%
27	Astypalea	24,518	0.3%	20.8%	74.5%
28	Skiros	19,023	0.2%	82.3%	88.7%
29	Syros	14,985	0.2%	-5.6%	17.5%
30	Kalimnos	12,934	0.1%	2.3%	44.8%
31	Kalamata	6,132	0.1%		2465.7%
32	Kastoria	3,458	0.0%	-0.8%	21.0%
33	Kozani	3,136	0.0%	0.9%	-33.9%
34	Volos	435	0.0%	335.0%	
35	Kastelorizo	83	0.0%	315.0%	
36	Kasos	52	0.0%		-32.5%
	Grand Total	8,743,415	100.0%	19.1%	13.2%

Top 10 Airlines According to Total Passenger Traffic



Low-cost carriers' share in passenger traffic

MARKET SHARE

2023

2022

2019

DOMESTIC PASSENGERS



6.2%

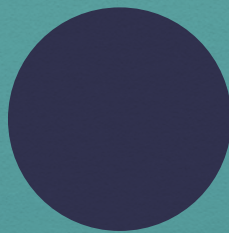


5.9%

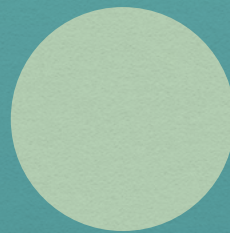


8.8%

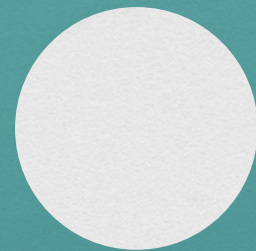
INTERNATIONAL PASSENGERS



23.6%

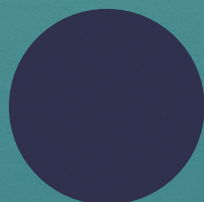


23.9%

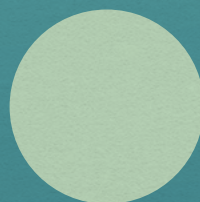


27.4%

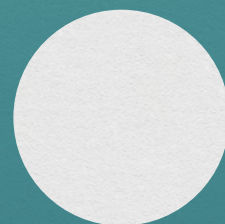
TOTAL PASSENGERS



18.1%



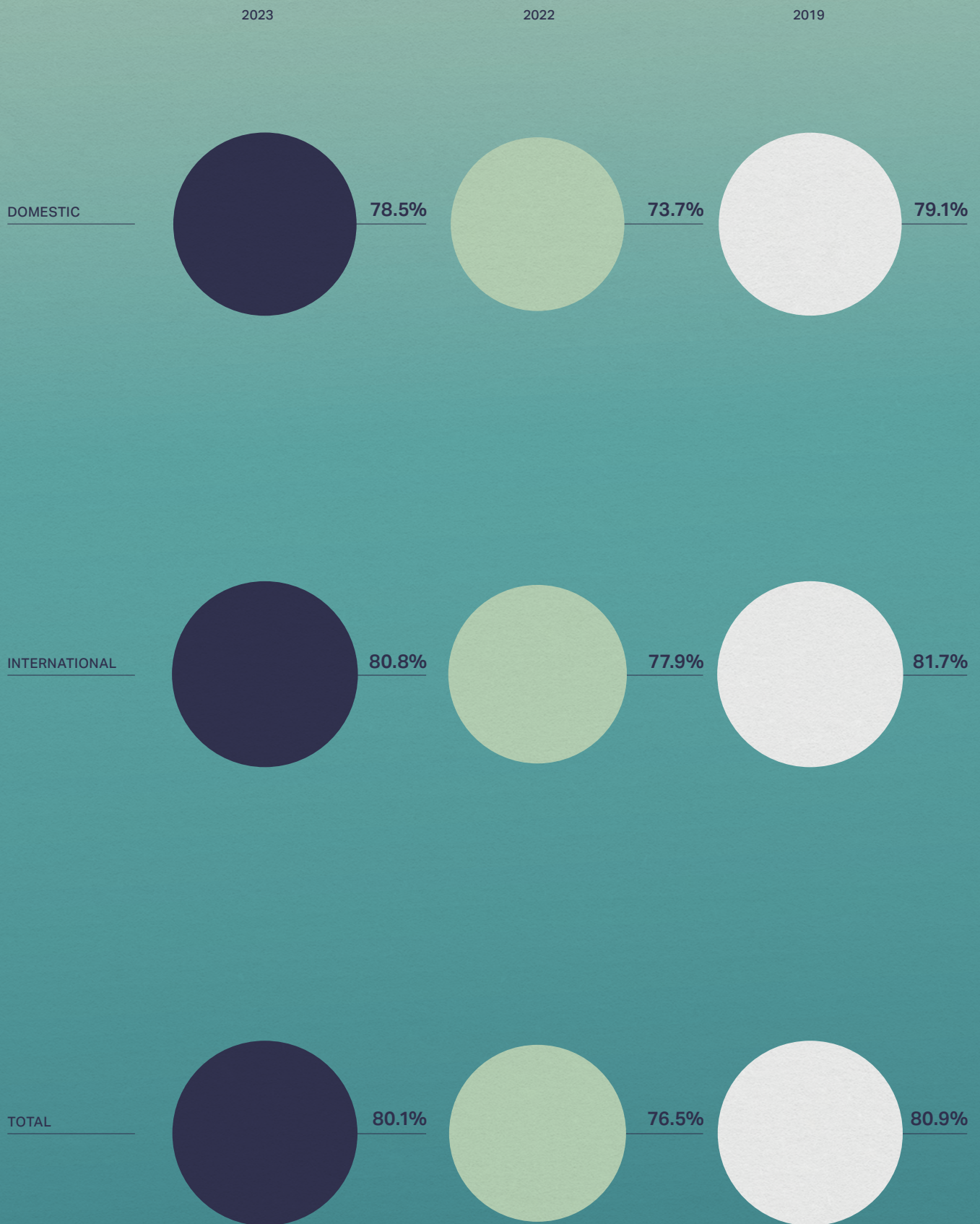
18.0%



21.7%

2022 figures restated compared to Aerostat 2022.

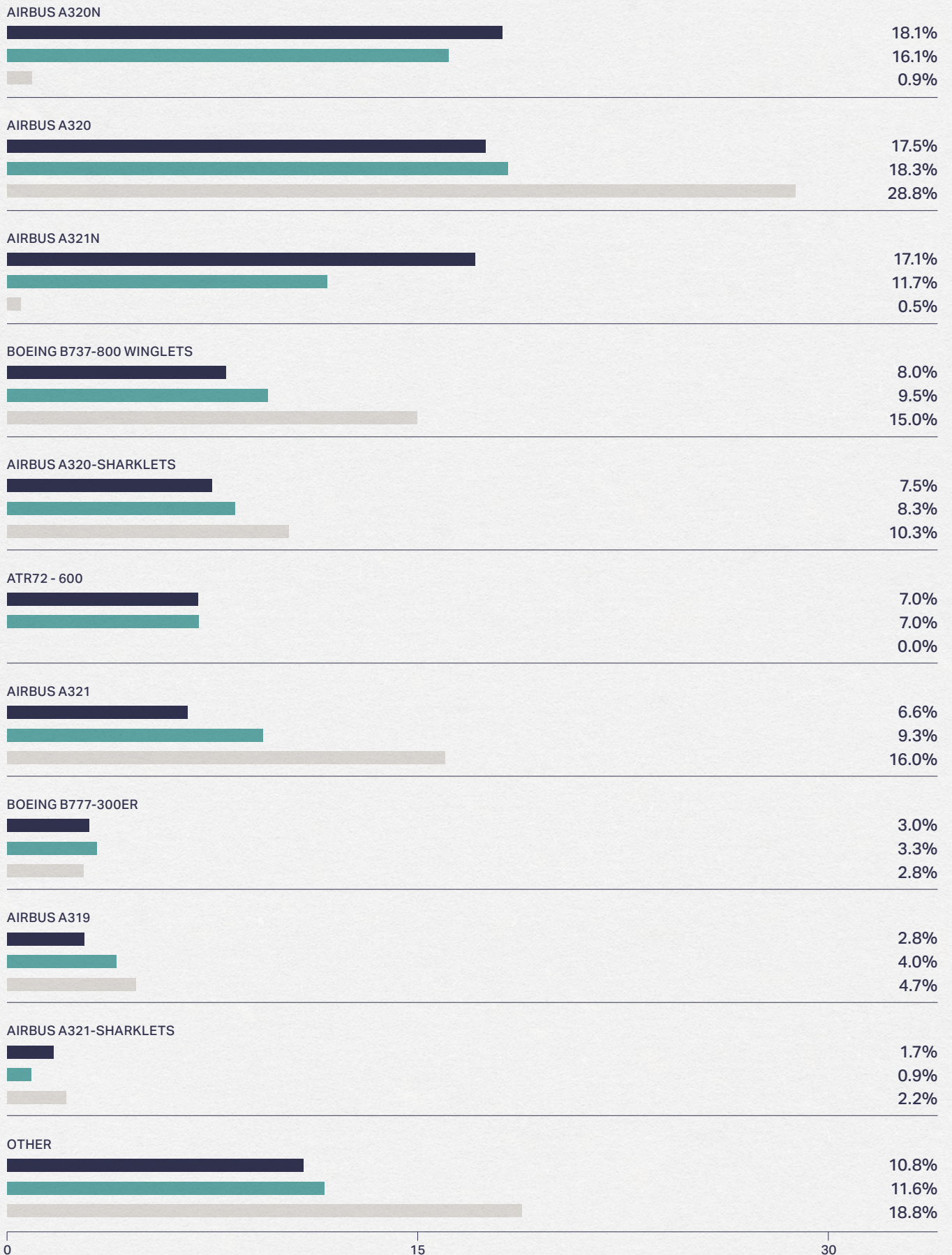
Load Factors of Non-Stop Flights / Annual Development 2019-2023



Top 10 Aircraft Types According to Passenger Traffic

MARKET SHARE

2023 2022 2019



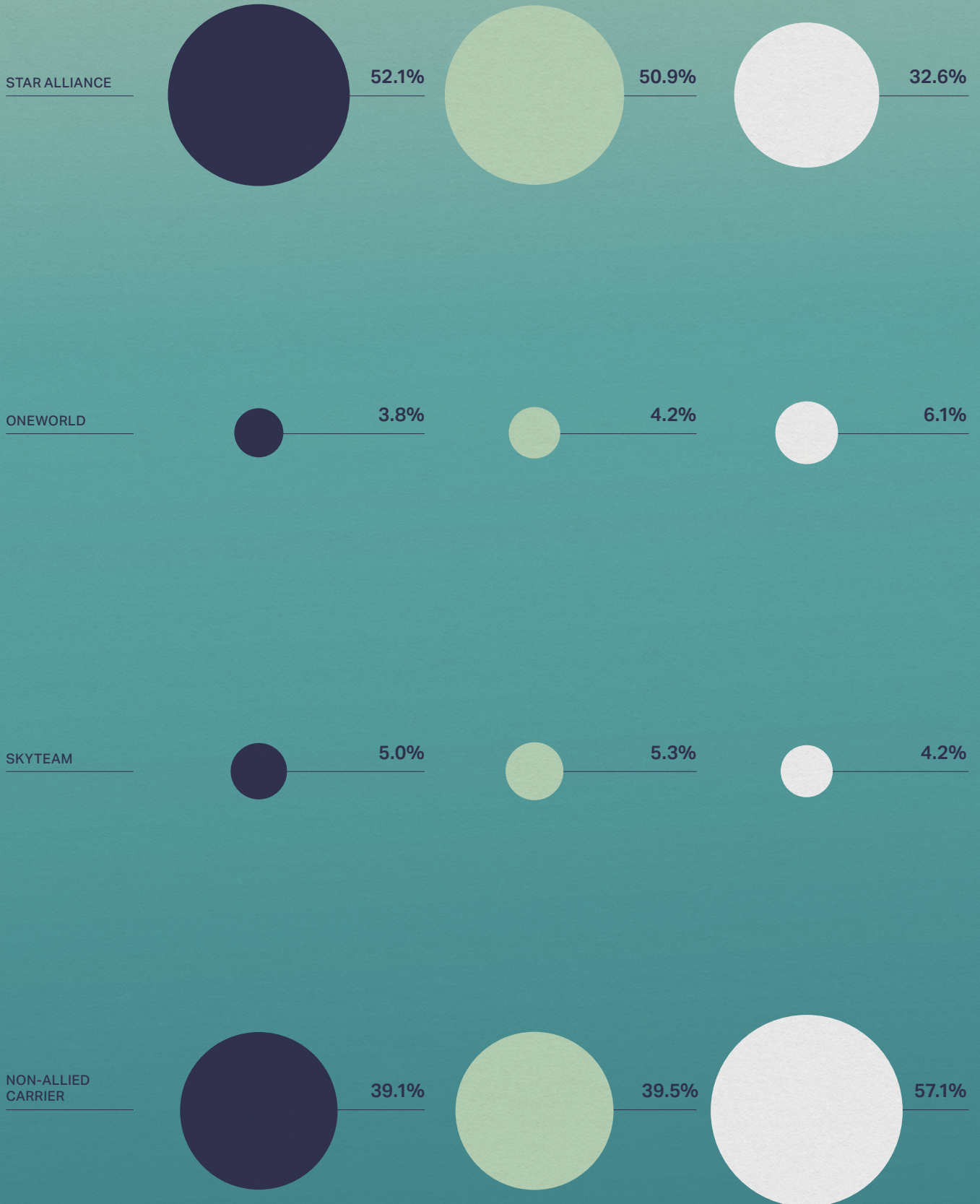
Alliances' Market Share in Total Passenger Traffic

MARKET SHARE

2023

2022

2019



Airline Awards 2023

CATEGORY	REGION	WINNER	HIGHLY COMMENDED
Fastest Growing Airline by Region	Domestic	Aegean Airlines	Sky Express
	Western Europe	ITA	Sky Express
	Eastern Europe	WizzAir	Air Serbia
	Middle East	WizzAir	Qatar
	Africa	Aegean Airlines	Egypt Air
	Asia	Scoot	Air China
	America	Emirates	
Fastest Growing Airline by Region - Seasonal	Europe	Jet2	Norwegian
	America	Delta	Air Canada
Overall Traffic Performance - Volume	Overall	Aegean Airlines	Sky Express
Best of the Top 10 Performance	Global	WizzAir	

Peak and Average Daily Passenger Traffic

	RANKING	DAY	DATE	TERMINAL PASSENGERS
10 Busiest Days	1	Sunday	30/07/2023	112,622
	2	Sunday	16/07/2023	112,174
	3	Saturday	12/08/2023	111,390
	4	Saturday	19/08/2023	111,168
	5	Friday	11/08/2023	111,084
	6	Sunday	13/08/2023	111,062
	7	Sunday	06/08/2023	110,877
	8	Sunday	23/07/2023	110,533
	9	Sunday	20/08/2023	110,390
	10	Sunday	09/07/2023	110,383
30th Busiest Day	30	Friday	21/07/2023	107,304
Average Day		Friday	07/04/2023	76,696

Average Day = Day with passenger traffic closest to the average (28,058,923/365=76,874)

Daily Passenger Peaks

BUSIEST DAYS		DAY	DATE	TERMINAL PASSENGERS
Domestic	Arrivals	Thursday	07/09/2023	19,656
	Departures	Friday	11/08/2023	18,255
	Total	Thursday	07/09/2023	37,284
International	Arrivals	Thursday	20/07/2023	40,151
	Departures	Saturday	19/08/2023	40,638
	Total	Sunday	16/07/2023	78,456
Total Traffic	Arrivals	Sunday	16/07/2023	58,007
	Departures	Friday	11/08/2023	56,835
	Total	Sunday	30/07/2023	112,622

3

Counting *airplanes*

In 2023, aircraft movements amounted at 241.6 thousand, 7.1% above 2019

In 2023, Athens International Airport witnessed a total of 241.6 thousand flights, marking a 13.2% increase compared to 2022 and a 7.1% increase compared to 2019. Both domestic and international flights exceeded 2019 levels by 10.5% and 4.6%, respectively, reflecting a full Post-Covid-19 recovery.

Reviewing aircraft movements since 2019, 2023 exhibits a consistent seasonality pattern, characterised by a lower number of flights in the first quarter, accounting for 17% of the total number of flights, while approximately 60% of total flights occur during both the second and third quarters each year since 2019. The final quarter concludes the year, representing the remaining 23%.

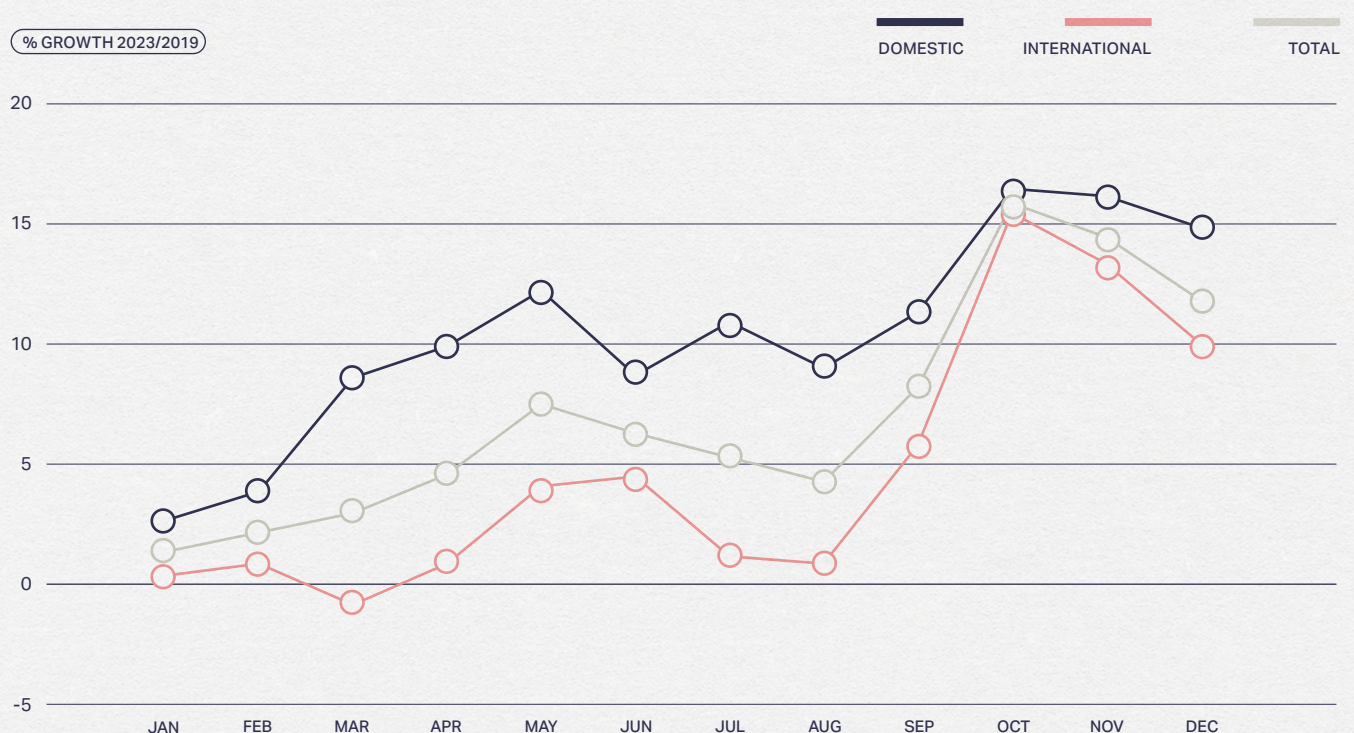
In 2023, Western Europe maintained its position as the most served region, accounting for 69.4% of all aircraft movements. Eastern Europe followed with a market share of 12.8%, lower than the 15.4% recorded in 2019 due to the impact of flight bans imposed due to the Russian-Ukrainian war. The Middle East held a share of 10.3%, while other regions accounted for less than 4% of aircraft movements each.

Regarding the top international country markets, all have rebounded and surpassed aircraft movement rates from 2019, except for Germany and Turkey, which still lag their 2019 levels by 3.0% and 9.6%, respectively. The United States of America seems to be a fast-growing market, experiencing a 56.6% increase since 2019.

Aegean/Olympic and Sky Express led and dominated the market with 46.4% and 20%, respectively, in terms of airline aircraft movements. They are followed by Ryanair, which holds 3.9% of the market.

The busiest day of the year in terms of number of flights was Thursday, July 6th, for 2023, recording 946 flights, marking a 4% increase compared to the peak day of 2019. The peak day for international flights was July 23rd, with 531 flights, while for domestic flights, it was July 3rd, with 447 flights.

Monthly A/C Movements Development 2023/2019



Monthly Distribution of A/C Movements: Arrivals /Departures

	ARRIVALS			DEPARTURES			TOTAL		
	2023	% 2023 / 2022	% 2023 / 2019	2023	% 2023 / 2022	% 2023 / 2019	2023	% 2023 / 2022	% 2023 / 2019
January	6,912	26.6%	1.3%	6,921	26.6%	1.4%	13,833	26.6%	1.4%
February	6,238	22.8%	2.2%	6,234	22.8%	2.1%	12,472	22.8%	2.2%
March	7,394	16.7%	3.1%	7,391	16.8%	2.9%	14,785	16.8%	3.0%
April	9,159	14.0%	4.6%	9,152	13.9%	4.6%	18,311	14.0%	4.6%
May	10,736	12.7%	7.3%	10,741	12.7%	7.6%	21,477	12.7%	7.5%
June	12,377	9.8%	6.4%	12,364	9.8%	6.3%	24,741	9.8%	6.3%
July	14,055	8.9%	5.3%	14,065	8.9%	5.3%	28,120	8.9%	5.3%
August	13,903	9.8%	4.3%	13,896	9.7%	4.4%	27,799	9.7%	4.3%
September	12,315	10.5%	8.2%	12,327	10.7%	8.1%	24,642	10.6%	8.2%
October	11,338	15.3%	15.9%	11,325	15.2%	15.7%	22,663	15.3%	15.8%
November	8,244	15.6%	14.3%	8,253	15.5%	14.5%	16,497	15.6%	14.4%
December	8,142	11.7%	11.9%	8,123	11.5%	11.8%	16,265	11.6%	11.8%
Total	120,813	13.3%	7.1%	120,792	13.2%	7.1%	241,605	13.2%	7.1%

Monthly Distribution of A/C Movements: Domestic / International

	DOMESTIC			INTERNATIONAL			TOTAL		
	2023	% 2023 / 2022	% 2023 / 2019	2023	% 2023 / 2022	% 2023 / 2019	2023	% 2023 / 2022	% 2023 / 2019
January	5,948	19.2%	2.7%	7,885	32.9%	0.4%	13,833	26.6%	1.4%
February	5,403	11.1%	3.9%	7,069	33.5%	0.9%	12,472	22.8%	2.2%
March	6,375	10.3%	8.6%	8,410	22.2%	-0.8%	14,785	16.8%	3.0%
April	7,763	7.6%	9.9%	10,548	19.2%	0.9%	18,311	14.0%	4.6%
May	9,360	7.5%	12.2%	12,117	17.0%	4.1%	21,477	12.7%	7.5%
June	11,115	5.1%	8.7%	13,626	14.0%	4.5%	24,741	9.8%	6.3%
July	12,666	6.2%	10.9%	15,454	11.2%	1.2%	28,120	8.9%	5.3%
August	12,366	5.9%	9.0%	15,433	13.0%	0.9%	27,799	9.7%	4.3%
September	10,868	6.4%	11.3%	13,774	14.1%	5.8%	24,642	10.6%	8.2%
October	9,213	8.6%	16.4%	13,450	20.3%	15.4%	22,663	15.3%	15.8%
November	6,632	6.4%	16.1%	9,865	22.6%	13.3%	16,497	15.6%	14.4%
December	6,363	2.2%	14.8%	9,902	18.5%	10.0%	16,265	11.6%	11.8%
Total	104,072	7.4%	10.5%	137,533	18.1%	4.6%	241,605	13.2%	7.1%

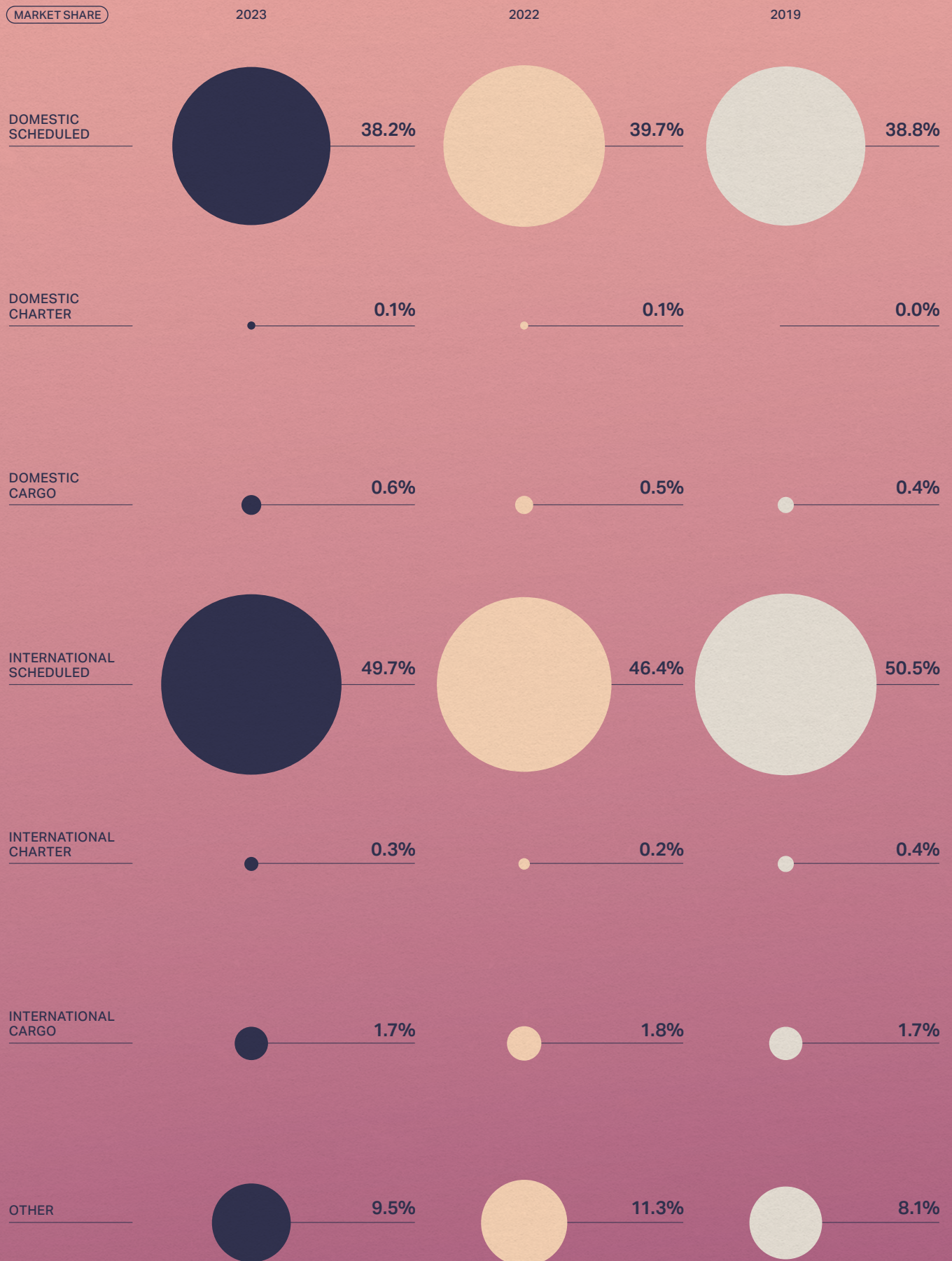
Monthly Distribution of A/C Movements: by Flight Type

				COMMERCIAL		NON- COMMERCIAL	GRAND TOTAL
	Scheduled Passengers	Charter Passengers	Scheduled Cargo	Charter Cargo	Other		
January	12,456	45	400	20	466	446	13,833
February	11,140	24	384	15	488	421	12,472
March	13,149	47	449	21	570	549	14,785
April	16,267	109	385	12	919	619	18,311
May	19,016	94	470	33	1,117	747	21,477
June	21,584	76	446	13	1,766	856	24,741
July	23,702	99	430	29	2,533	1,327	28,120
August	23,814	88	453	2	2,279	1,163	27,799
September	21,752	77	443	2	1,496	872	24,642
October	20,028	121	485	27	1,069	933	22,663
November	14,687	38	535	14	626	597	16,497
December	14,711	93	474	9	554	424	16,265
Total	212,306	911	5,354	197	13,883	8,954	241,605

Monthly Distribution of A/C Movements: Schengen / Non Schengen

	SCHENGEN			NON SCHENGEN			TOTAL		
	2023	% 2023 / 2022	% 2023 / 2019	2023	% 2023 / 2022	% 2023 / 2019	2023	% 2023 / 2022	% 2023 / 2019
January	9,761	23.2%	0.4%	4,072	35.7%	3.8%	13,833	26.6%	1.4%
February	8,776	15.9%	1.2%	3,696	43.1%	4.6%	12,472	22.8%	2.2%
March	10,474	10.7%	1.9%	4,311	34.7%	6.0%	14,785	16.8%	3.0%
April	13,124	9.8%	2.8%	5,187	26.3%	9.3%	18,311	14.0%	4.6%
May	15,691	10.7%	6.6%	5,786	18.3%	10.0%	21,477	12.7%	7.5%
June	18,283	7.6%	6.5%	6,458	16.5%	5.9%	24,741	9.8%	6.3%
July	21,175	8.1%	6.6%	6,945	11.5%	1.7%	28,120	8.9%	5.3%
August	20,828	8.5%	4.6%	6,971	13.5%	3.6%	27,799	9.7%	4.3%
September	18,242	9.5%	9.6%	6,400	13.7%	4.1%	24,642	10.6%	8.2%
October	16,175	12.8%	15.0%	6,488	21.9%	18.0%	22,663	15.3%	15.8%
November	11,758	15.0%	16.0%	4,739	17.0%	10.8%	16,497	15.6%	14.4%
December	11,686	13.1%	15.6%	4,579	7.9%	3.1%	16,265	11.6%	11.8%
Total	175,973	11.1%	7.3%	65,632	19.5%	6.6%	241,605	13.2%	7.1%

Structure of A/C Movements Traffic



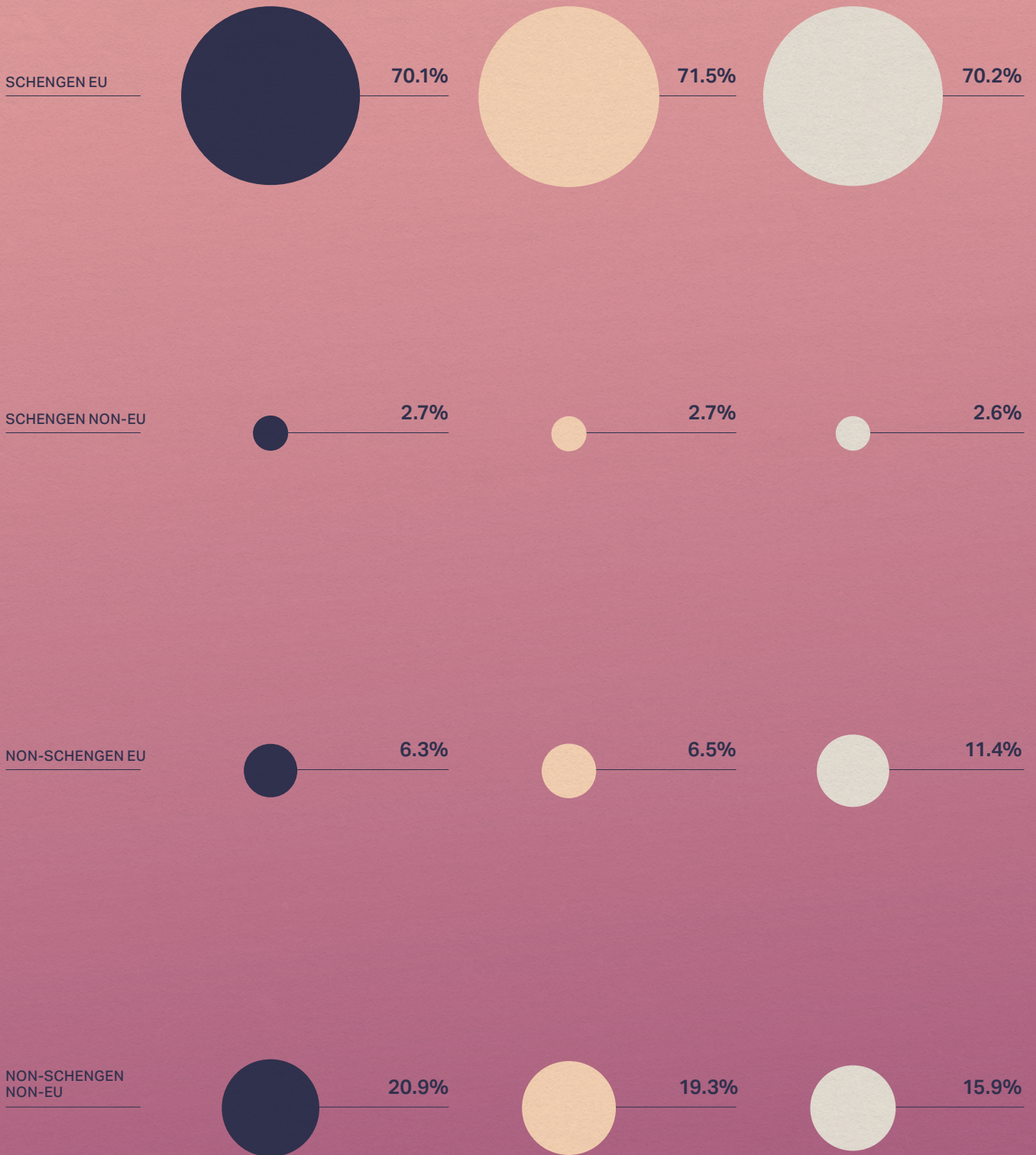
A/C Movements Breakdown Schengen/EU

MARKET SHARE

2023

2022

2019



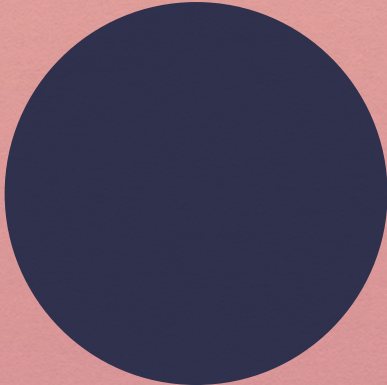
Segmentation of A/C Movements by Domestic/International

MARKET SHARE

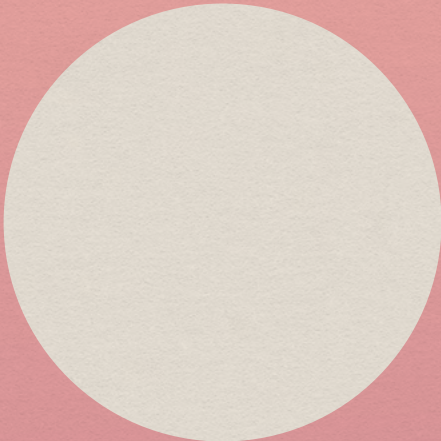
DOMESTIC

INTERNATIONAL

2023

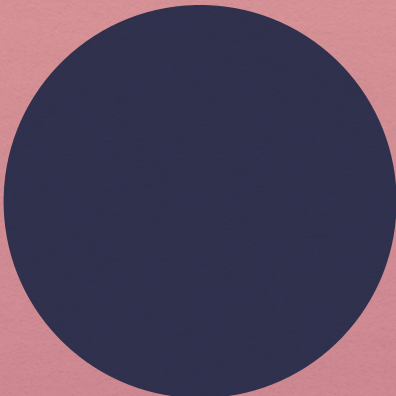


43.1%

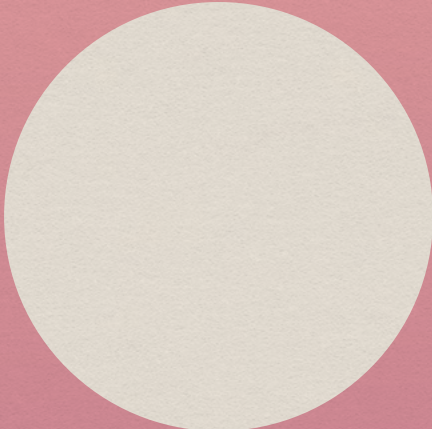


56.9%

2022

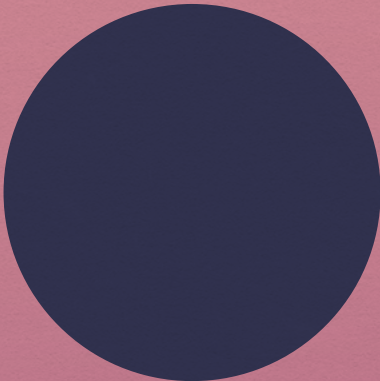


45.4%

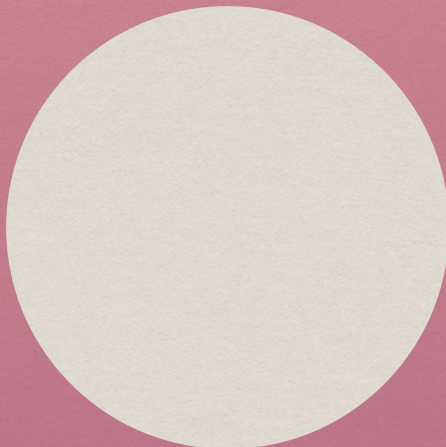


54.6%

2019

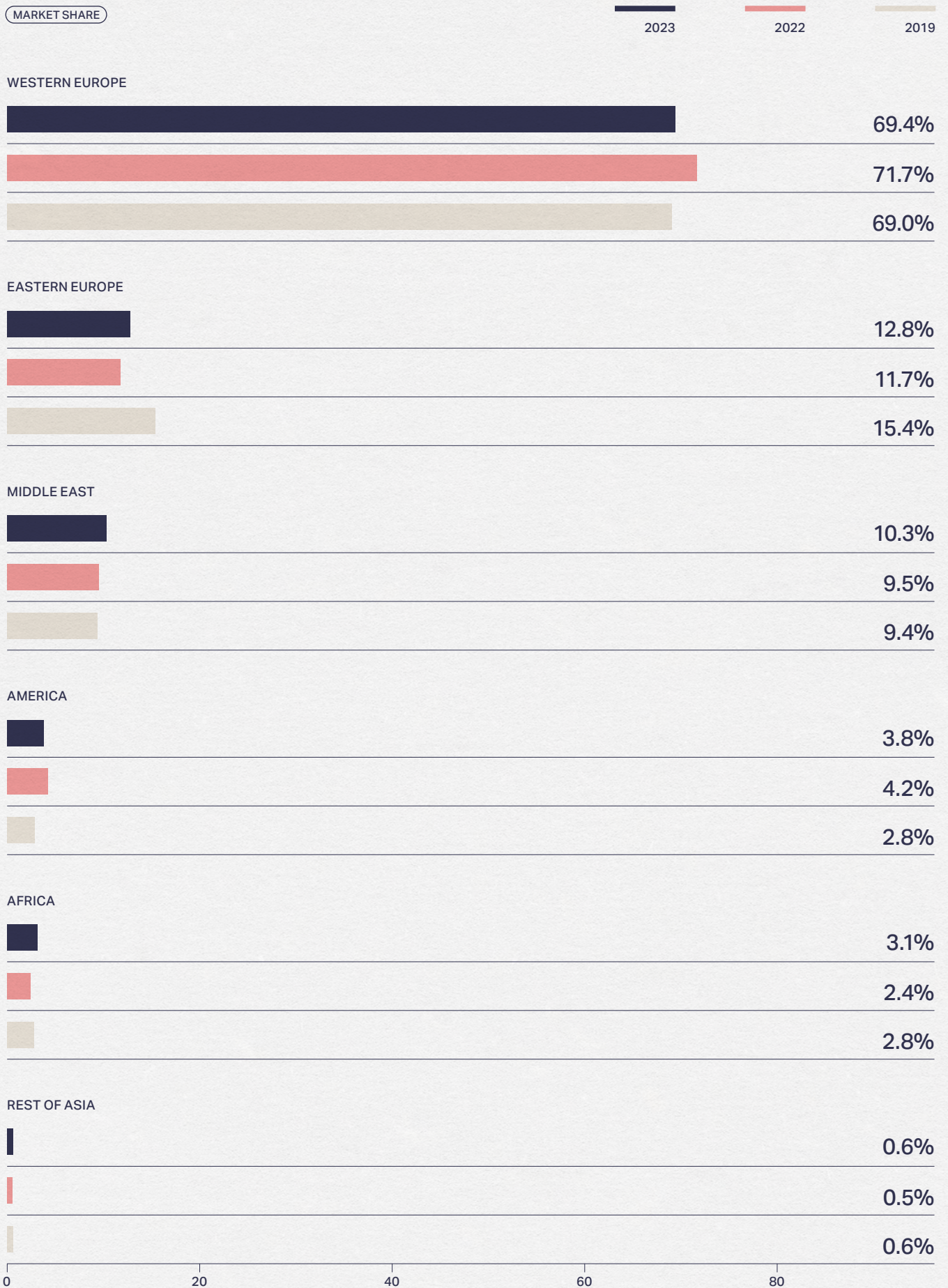


41.8%

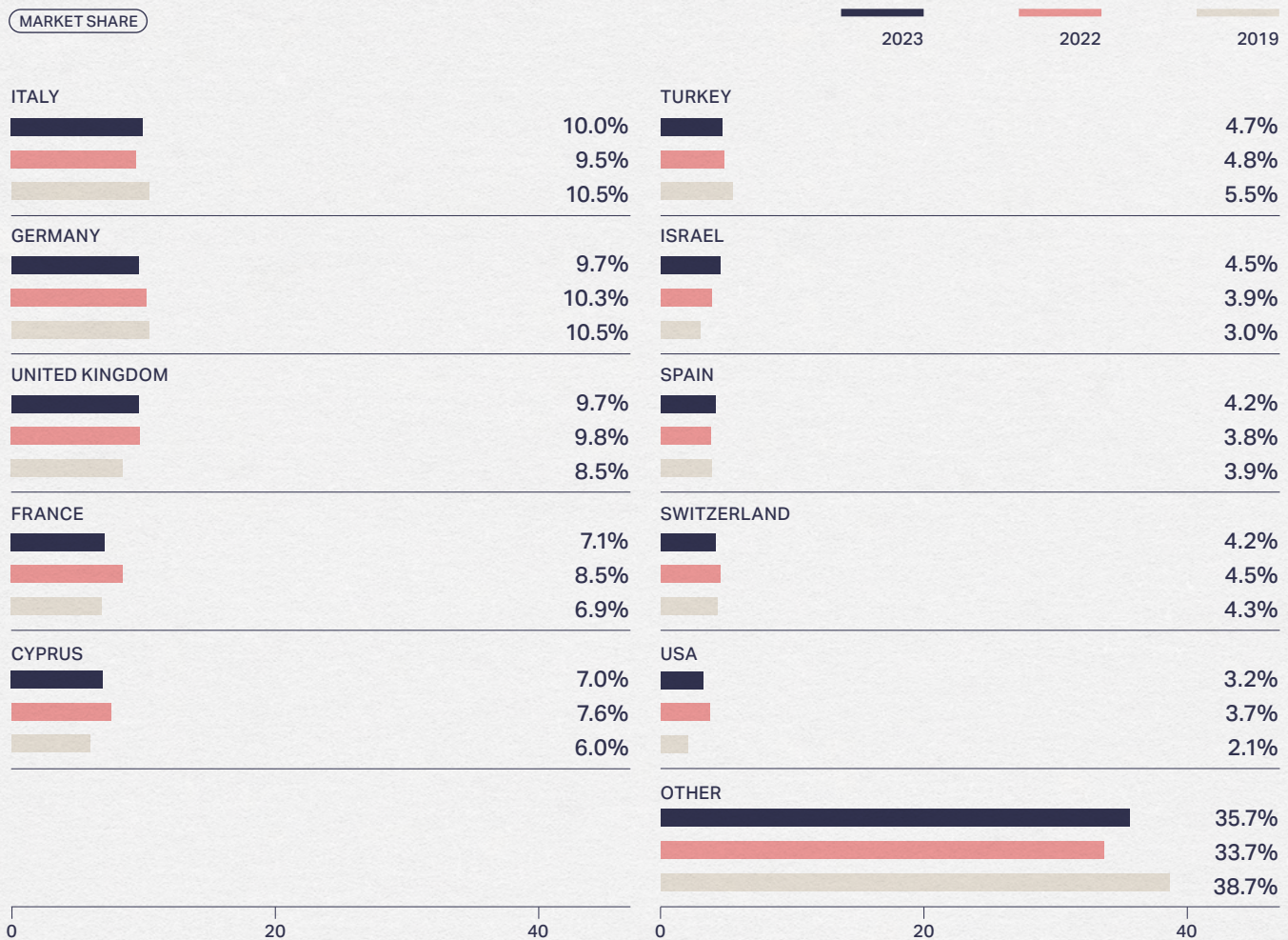


58.2%

Segmentation of International A/C Movements by Geographical Region



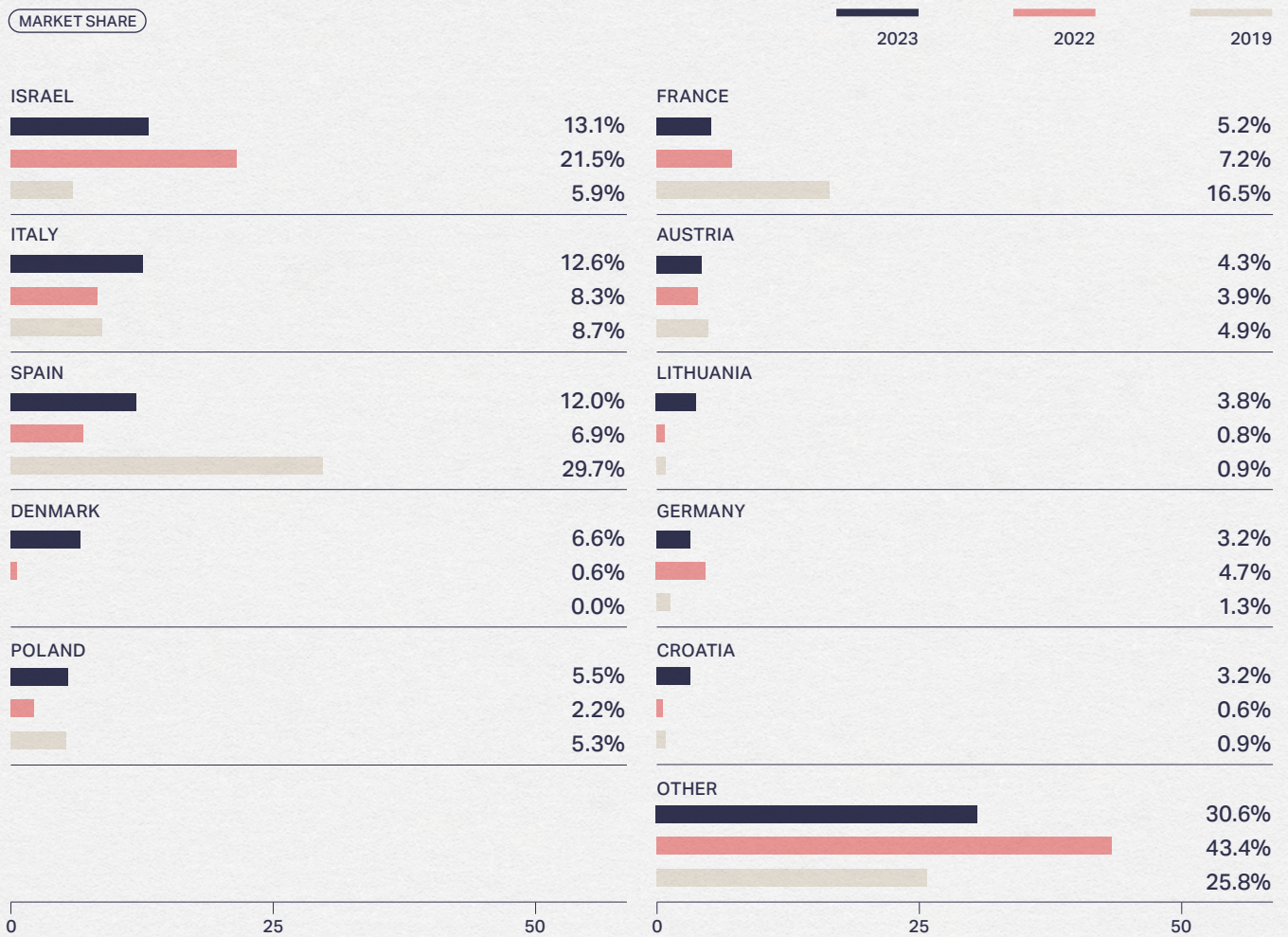
Top 10 International Markets/Countries for Scheduled Passenger Movements



Top 10 International Markets/Countries for Scheduled Passenger Movements

RANKING	COUNTRY	A/C MOVEMENTS 2023	MARKET SHARE 2023	% 2023 / 2022	% 2023 / 2019
1	Italy	12,032	10.0%	27.8%	0.0%
2	Germany	11,649	9.7%	13.7%	-3.0%
3	United Kingdom	11,580	9.7%	19.7%	19.5%
4	France	8,534	7.1%	2.0%	7.8%
5	Cyprus	8,368	7.0%	11.7%	22.3%
6	Turkey	5,694	4.7%	20.5%	-9.6%
7	Israel	5,375	4.5%	40.9%	56.3%
8	Spain	5,074	4.2%	34.7%	15.1%
9	Switzerland	4,995	4.2%	11.5%	2.3%
10	USA	3,840	3.2%	4.6%	63.8%
	Other	42,849	35.7%	28.4%	-2.9%
	Total	119,990	100.0%	21.2%	5.3%

Top 10 International Markets/Countries for Charter Passenger Movements



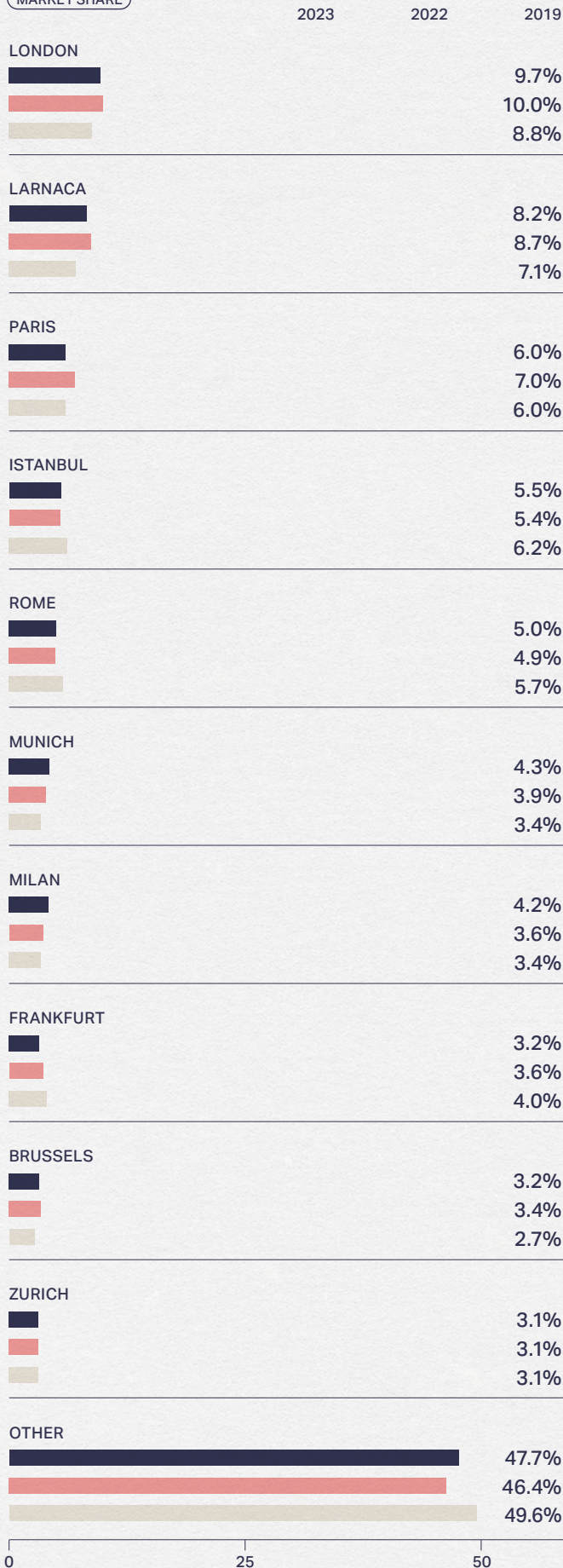
Top 10 International Markets/Countries for Charter Passenger Movements

RANKING	COUNTRY	A/C MOVEMENTS 2023	MARKET SHARE 2023	% 2023 / 2022	% 2023 / 2019
1	Israel	91	13.1%	16.7%	78.4%
2	Italy	87	12.6%	190.0%	16.0%
3	Spain	83	12.0%	232.0%	-67.6%
4	Denmark	46	6.6%	2200.0%	-
5	Poland	38	5.5%	375.0%	-17.4%
6	France	36	5.2%	38.5%	-74.6%
7	Austria	30	4.3%	114.3%	-28.6%
8	Lithuania	26	3.8%	766.7%	225.0%
9	Germany	22	3.2%	29.4%	100.0%
10	Croatia	22	3.2%	1000.0%	175.0%
	Other	212	30.6%	35.0%	-4.5%
	Total	693	100.0%	91.4%	-19.5%

Top 10 Destinations for Scheduled Passenger Movements

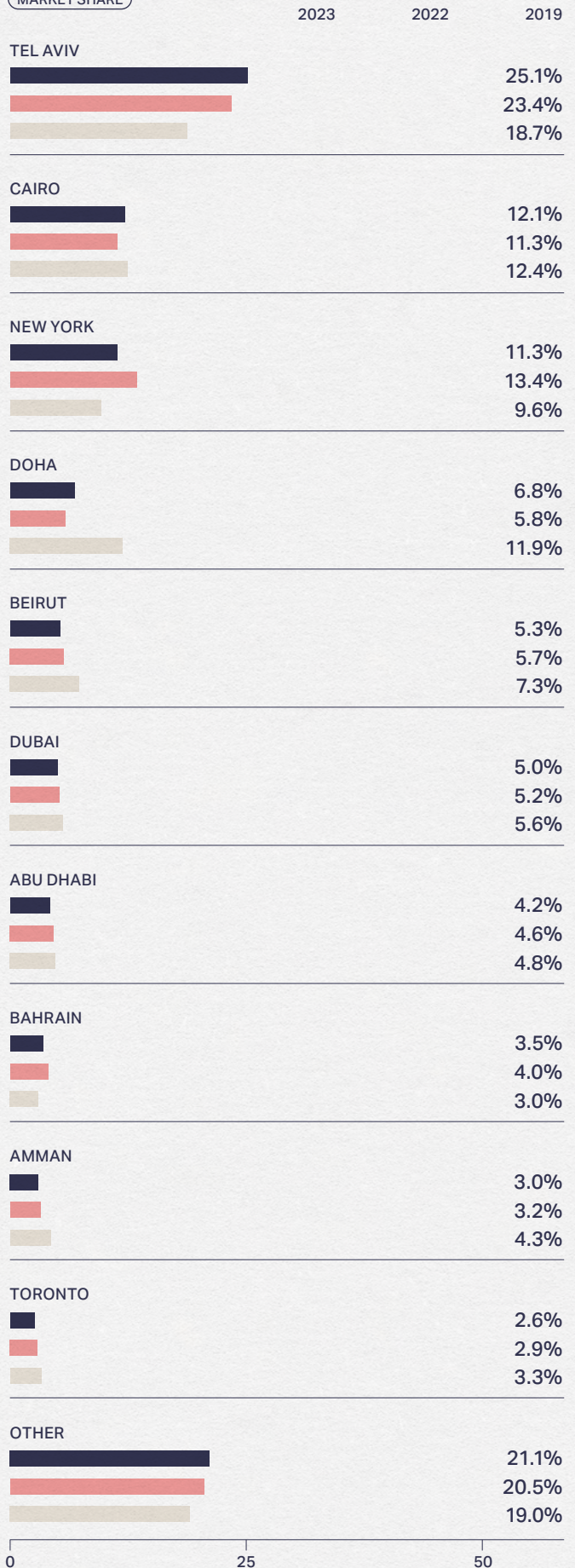
European

MARKET SHARE



non-European

MARKET SHARE



Ranking of International Markets/Countries According to A/C Movements

RANKING	COUNTRY*	SCHEDULED & CHARTER PASSENGER A/C MOVEMENTS 2023	MARKET SHARE 2023	% 2023 / 2022	% 2023 / 2019
1	Italy	12,119	10.0%	28.3%	0.1%
2	Germany	11,671	9.7%	13.7%	-3.0%
3	United Kingdom	11,593	9.6%	19.8%	19.3%
4	France	8,570	7.1%	2.1%	6.3%
5	Cyprus	8,370	6.9%	11.6%	22.3%
6	Turkey	5,709	4.7%	20.5%	-9.5%
7	Israel	5,466	4.5%	40.4%	56.6%
8	Spain	5,157	4.3%	36.0%	10.6%
9	Switzerland	4,996	4.1%	11.5%	2.2%
10	USA	3,840	3.2%	4.6%	63.8%
11	Netherlands	3,582	3.0%	0.8%	-1.9%
12	Belgium	3,124	2.6%	11.0%	19.5%
13	Austria	2,771	2.3%	6.9%	27.6%
14	Egypt	2,710	2.2%	42.3%	9.8%
15	Romania	2,390	2.0%	37.3%	-7.3%
16	Poland	2,140	1.8%	44.1%	-12.6%
17	United Arab Emirates	1,971	1.6%	23.0%	3.0%
18	Serbia	1,702	1.4%	34.4%	17.5%
19	Albania	1,603	1.3%	65.4%	87.5%
20	Denmark	1,570	1.3%	24.4%	4.7%
21	Bulgaria	1,541	1.3%	62.2%	-9.6%
22	Qatar	1,451	1.2%	52.6%	-33.5%
23	Hungary	1,189	1.0%	-1.3%	-5.8%
24	Lebanon	1,124	0.9%	20.3%	-16.5%
25	Canada	1,083	0.9%	17.1%	-5.8%
26	Portugal	1,083	0.9%	63.1%	38.5%
27	Sweden	979	0.8%	28.1%	9.3%
28	Czech Republic	920	0.8%	32.9%	24.3%
29	Saudi Arabia	882	0.7%	47.7%	58.6%
30	Croatia	781	0.6%	40.5%	-33.6%
31	Republic of Ireland	755	0.6%	33.9%	22.2%
32	Bahrain	744	0.6%	13.8%	36.8%
33	Georgia	739	0.6%	39.4%	27.0%
34	Norway	684	0.6%	61.7%	93.2%
35	Malta	663	0.5%	40.2%	22.3%
36	Jordan	640	0.5%	13.9%	-26.7%
37	Armenia	593	0.5%	21.0%	121.3%
38	Ethiopia	361	0.3%	70.3%	2156.3%
39	Singapore	351	0.3%	-0.8%	5.7%
40	Finland	351	0.3%	89.7%	-28.9%
41	Latvia	346	0.3%	108.4%	98.9%
42	Republic of North Macedonia	335	0.3%	62.6%	35.1%
43	Luxembourg	304	0.3%	-5.6%	93.6%
44	People's Republic of China	238	0.2%	466.7%	-17.9%
45	Montenegro	200	0.2%	48.1%	170.3%
46	Morocco	180	0.1%	2471.4%	-68.8%
47	Tunisia	152	0.1%	65.2%	181.5%
48	Lithuania	150	0.1%	-52.1%	-39.0%
49	Kuwait	148	0.1%		
50	Estonia	132	0.1%	187.0%	78.4%
51	Iceland	120	0.1%	2900.0%	
52	Syria	105	0.1%		
53	Slovakia	88	0.1%	450.0%	-64.2%
54	Slovenia	78	0.1%	7700.0%	
55	Azerbaijan	38	0.0%	850.0%	
56	Moldova	34	0.0%		-71.7%
57	Libya	22	0.0%		2100.0%
58	Bosnia and Herzegovina	17	0.0%		-78.8%
59	Republic of Korea	14	0.0%		
60	Mexico	8	0.0%		
61	Pakistan	2	0.0%		
62	Colombia	2	0.0%		
63	India	1	0.0%		
64	Peru	1	0.0%		
	Total	120,683	100.0%	21.4%	5.1%

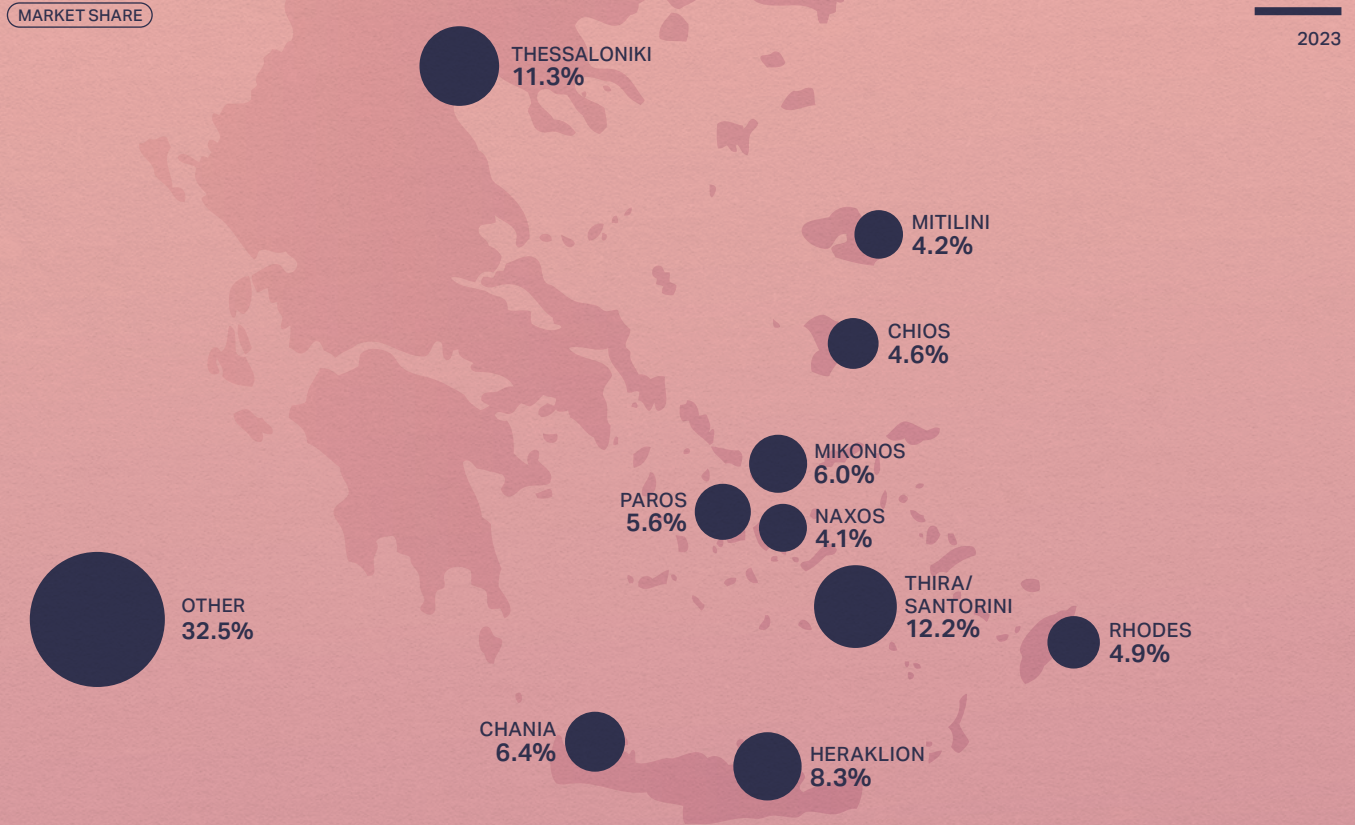
* The country of first origin for arrivals and of last destination for departures

Ranking of International Destinations according to A/C Movements

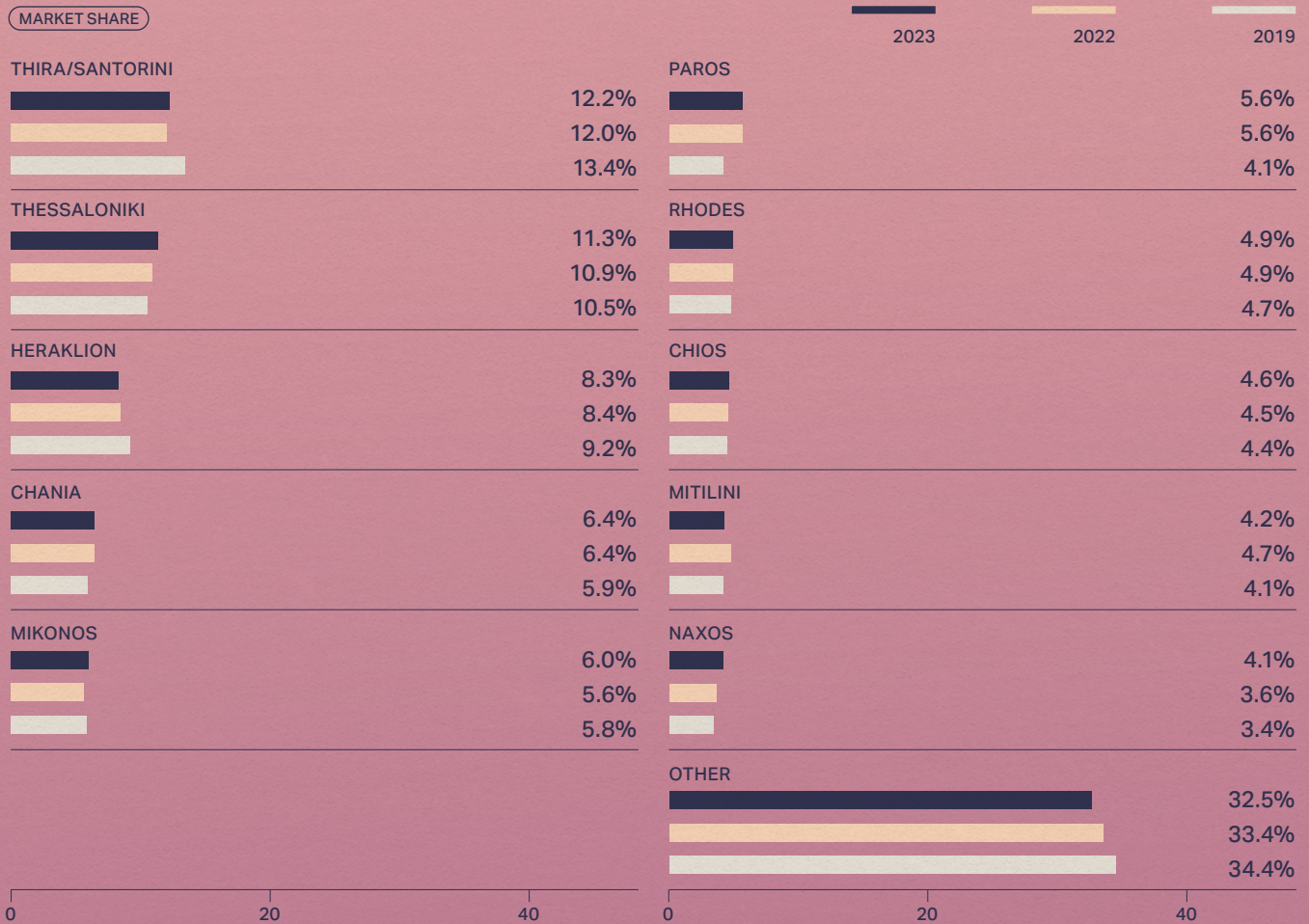
RANKING	CITY	SCHEDULED & CHARTER PASSENGER A/C MOVEMENTS 2023				% 2023 / 2019	RANKING	CITY	SCHEDULED & CHARTER PASSENGER A/C MOVEMENTS 2023				% 2023 / 2019
		PASSENGER A/C MOVEMENTS 2023	MARKET SHARE 2023	% 2023 / 2022	% 2023 / 2019				PASSENGER A/C MOVEMENTS 2023	MARKET SHARE 2023	% 2023 / 2022	% 2023 / 2019	
1	London	9,592	7.9%	15.6%	13.7%	46	Hamburg	559	0.5%	14.5%	7.3%		
2	Larnaca	8,132	6.7%	12.7%	19.2%	47	Eindhoven	553	0.5%	5.7%	-21.9%		
3	Paris	5,946	4.9%	2.0%	1.3%	48	Toronto	553	0.5%	18.7%	-8.9%		
4	Tel Aviv	5,457	4.5%	40.2%	56.4%	49	Venice	551	0.5%	7.6%	-23.7%		
5	Istanbul	5,398	4.5%	21.2%	-8.7%	50	Montreal	530	0.4%	15.5%	-2.2%		
6	Rome	4,910	4.1%	22.3%	-9.9%	51	Jeddah	490	0.4%	47.1%	56.1%		
7	Munich	4,198	3.5%	29.4%	30.5%	52	Nice	468	0.4%	14.7%	52.9%		
8	Milan	4,106	3.4%	37.7%	26.2%	53	Lyon	464	0.4%	-2.3%	12.3%		
9	Frankfurt	3,125	2.6%	4.9%	-17.6%	54	Marseille	450	0.4%	-12.1%	6.4%		
10	Brussels	3,120	2.6%	10.8%	19.4%	55	Atlanta	432	0.4%	27.1%			
11	Zurich	3,062	2.5%	18.2%	4.3%	56	Nantes	428	0.4%	1.4%	-2.1%		
12	Amsterdam	3,027	2.5%	0.5%	2.8%	57	Cologne	409	0.3%	11.4%	104.5%		
13	Vienna	2,767	2.3%	6.8%	28.6%	58	Edinburgh	386	0.3%	20.2%	5.5%		
14	Cairo	2,576	2.1%	39.7%	12.7%	59	Zagreb	374	0.3%	86.1%	-39.0%		
15	New York	2,420	2.0%	10.9%	37.4%	60	Tbilisi	370	0.3%	11.8%	4.5%		
16	Bucharest	2,390	2.0%	37.4%	-2.6%	61	Kutaisi	368	0.3%	84.9%	61.4%		
17	Madrid	2,286	1.9%	30.2%	3.1%	62	Addis Ababa	361	0.3%	70.3%	2156.3%		
18	Barcelona	2,102	1.7%	23.3%	-3.2%	63	Riyadh	358	0.3%	36.1%	47.9%		
19	Belgrade	1,645	1.4%	35.7%	13.6%	64	Singapore	351	0.3%	-0.8%	5.7%		
20	Tirana	1,603	1.3%	65.4%	87.5%	65	Catania	350	0.3%	12.9%	-29.4%		
21	Geneva	1,600	1.3%	-0.2%	-1.4%	66	Washington	348	0.3%	18.0%			
22	Sofia	1,541	1.3%	62.2%	-9.6%	67	Riga	346	0.3%	108.4%	98.9%		
23	Copenhagen	1,526	1.3%	20.9%	6.0%	68	Helsinki	345	0.3%	92.7%	-19.0%		
24	Doha	1,451	1.2%	52.6%	-33.5%	69	Skopje	335	0.3%	62.6%	35.1%		
25	Dusseldorf	1,357	1.1%	19.6%	28.0%	70	Basel	333	0.3%	15.6%	1.2%		
26	Berlin	1,260	1.0%	-10.6%	-45.0%	71	Bristol	324	0.3%	116.0%	43.4%		
27	Budapest	1,189	1.0%	-1.3%	-5.8%	72	Bilbao	322	0.3%	147.7%			
28	Beirut	1,124	0.9%	20.3%	-16.5%	73	Bordeaux	316	0.3%	25.4%	36.8%		
29	Dubai	1,065	0.9%	24.4%	3.3%	74	Birmingham	315	0.3%	138.6%	6200.0%		
30	Warsaw	999	0.8%	28.2%	-21.0%	75	Luxembourg	304	0.3%	-5.6%	93.6%		
31	Stockholm	967	0.8%	27.9%	9.6%	76	Dubrovnik	303	0.3%	-5.0%	-17.2%		
32	Lisbon	966	0.8%	62.4%	50.5%	77	Izmir	302	0.3%	7.1%	-22.6%		
33	Prague	918	0.8%	33.0%	24.1%	78	Wroclaw	291	0.2%	132.8%	369.4%		
34	Bologna	915	0.8%	12.5%	22.8%	79	Krakow	286	0.2%	36.2%	-8.3%		
35	Abu Dhabi	905	0.7%	21.3%	2.5%	80	Chicago	250	0.2%	-30.6%	-13.8%		
36	Manchester	889	0.7%	16.1%	30.5%	81	Paphos	238	0.2%	-16.2%	891.7%		
37	Dublin	755	0.6%	33.9%	22.2%	82	Beijing	228	0.2%	470.0%	-21.4%		
38	Bahrain	744	0.6%	13.8%	36.8%	83	Toulouse	218	0.2%	9.5%	-6.4%		
39	Naples	705	0.6%	77.1%	29.1%	84	Podgorica	200	0.2%	48.1%	170.3%		
40	Oslo	684	0.6%	61.7%	93.2%	85	Boston	198	0.2%	50.0%			
41	Malta	663	0.5%	40.2%	22.3%	86	Lille	197	0.2%	45.9%	271.7%		
42	Amman	640	0.5%	21.2%	-18.5%	87	Philadelphia	192	0.2%	-47.0%	-34.5%		
43	Yerevan	593	0.5%	21.0%	121.3%	88	Marrakech	180	0.1%	2900.0%	-50.0%		
44	Stuttgart	573	0.5%	17.9%	4.6%	89	Florence	166	0.1%	58.1%	16500.0%		
45	Katowice	562	0.5%	52.3%	41.2%	90	Tunis	152	0.1%	65.2%	181.5%		

RANKING	CITY	SCHEDULED & CHARTER				RANKING	CITY	SCHEDULED & CHARTER			
		PASSENGER A/C MOVEMENTS 2023	MARKET SHARE 2023	% 2023 / 2022	% 2023 / 2019			PASSENGER A/C MOVEMENTS 2023	MARKET SHARE 2023	% 2023 / 2022	% 2023 / 2019
91	Kuwait	148	0.1%			136	Rennes	4	0.0%	300.0%	
92	Malaga	142	0.1%	42.0%	9.2%	137	Kosice	4	0.0%		
93	Tallinn	132	0.1%	187.0%	78.4%	138	Comiso	3	0.0%		-50.0%
94	Vilnius	131	0.1%	-57.7%	-45.0%	139	Faro	3	0.0%		
95	Reykjavik	120	0.1%	2,900.0%		140	Liege	3	0.0%		
96	Porto	114	0.1%	65.2%	-18.6%	141	Memmingen	2	0.0%	0.0%	-98.2%
97	Alexandria	112	0.1%	86.7%	-38.5%	142	Gdansk	2	0.0%		-98.3%
98	Split	104	0.1%	188.9%	-47.5%	143	Islamabad	2	0.0%	0.0%	
99	Damascus	103	0.1%			144	Lahr	2	0.0%	-50.0%	
100	Palermo	95	0.1%	53.2%	-70.3%	145	Trabzon	2	0.0%		-33.3%
101	Hanover	92	0.1%	58.6%	-14.8%	146	Karlovy Vary	2	0.0%	0.0%	
102	Nuremberg	91	0.1%	33.8%	78.4%	147	Leon	2	0.0%		0.0%
103	Valencia	88	0.1%	49.2%	11.4%	148	Maastricht	2	0.0%	0.0%	
104	Newcastle	85	0.1%			149	Niederrhein	2	0.0%		0.0%
105	Bratislava	84	0.1%	425.0%	-65.6%	150	Antalya	2	0.0%		
106	Verona	84	0.1%	16.7%	-52.8%	151	Dalaman	2	0.0%	100.0%	
107	Bari	81	0.1%	-1.2%	-60.3%	152	Limoges	2	0.0%		100.0%
108	Ljubljana	78	0.1%	7,700.0%		153	Mulhouse	2	0.0%		
109	Cagliari	78	0.1%	3,800.0%	7,700.0%	154	Alicante	2	0.0%		
110	Palma Mallorca	78	0.1%		3,800.0%	155	Bogota	2	0.0%		
111	Seville	76	0.1%		3,700.0%	156	Catellon	2	0.0%		
112	Nis	56	0.0%	3.7%		157	Dhahran	2	0.0%		
113	Olbia	49	0.0%		2,350.0%	158	Latakia	2	0.0%		
114	Ibiza	44	0.0%	22.2%	-8.3%	159	Pristina	1	0.0%		
115	Billund	44	0.0%		-26.7%	160	Antwerp	1	0.0%		
116	Strasbourg	38	0.0%	2.7%	11.8%	161	Hurghada	1	0.0%		-50.0%
117	Baku	38	0.0%	850.0%		162	Las Palmas	1	0.0%		-75.0%
118	Montpellier	36	0.0%	-69.7%		163	Dresden	1	0.0%	-66.7%	
119	Chisinau	34	0.0%		-71.7%	164	Batumi	1	0.0%		
120	Dammam	32	0.0%			165	Salamanca	1	0.0%		-50.0%
121	Benghazi	22	0.0%		2,100.0%	166	Al Maktoum	1	0.0%	0.0%	
122	Sharm el Sheikh	21	0.0%			167	Glasgow	1	0.0%	0.0%	
123	Kaunas	19	0.0%	533.3%	137.5%	168	Mumbai	1	0.0%		
124	Pisa	18	0.0%		-71.9%	169	Tenerife	1	0.0%		0.0%
125	Banja Luka	17	0.0%		-15.0%	170	Adana	1	0.0%		
126	Seoul	14	0.0%		-12.5%	171	Almeria	1	0.0%		
127	Gothenburg	12	0.0%	50.0%	-14.3%	172	Altenrhein	1	0.0%		
128	Shanghai	10	0.0%	400.0%		173	Bodrum	1	0.0%		
129	Eilat	8	0.0%			174	Forli	1	0.0%		
130	Felipe Angeles	8	0.0%			175	Lima	1	0.0%		
131	Trapani	7	0.0%			176	Lourdes/Tarbes	1	0.0%		
132	Rovaniemi	6	0.0%	0.0%	0.0%	177	Nevatim	1	0.0%		
133	Valladolid	5	0.0%		25.0%	178	Norwich	1	0.0%		
134	Vitoria	4	0.0%	0.0%	100.0%	179	Usak	1	0.0%		
135	Innsbruck	4	0.0%				Total	120.683	100.0%	21.4%	5.1%

Top 10 Domestic Destinations 2023



Top 10 Domestic Destinations for Scheduled Passenger Movements

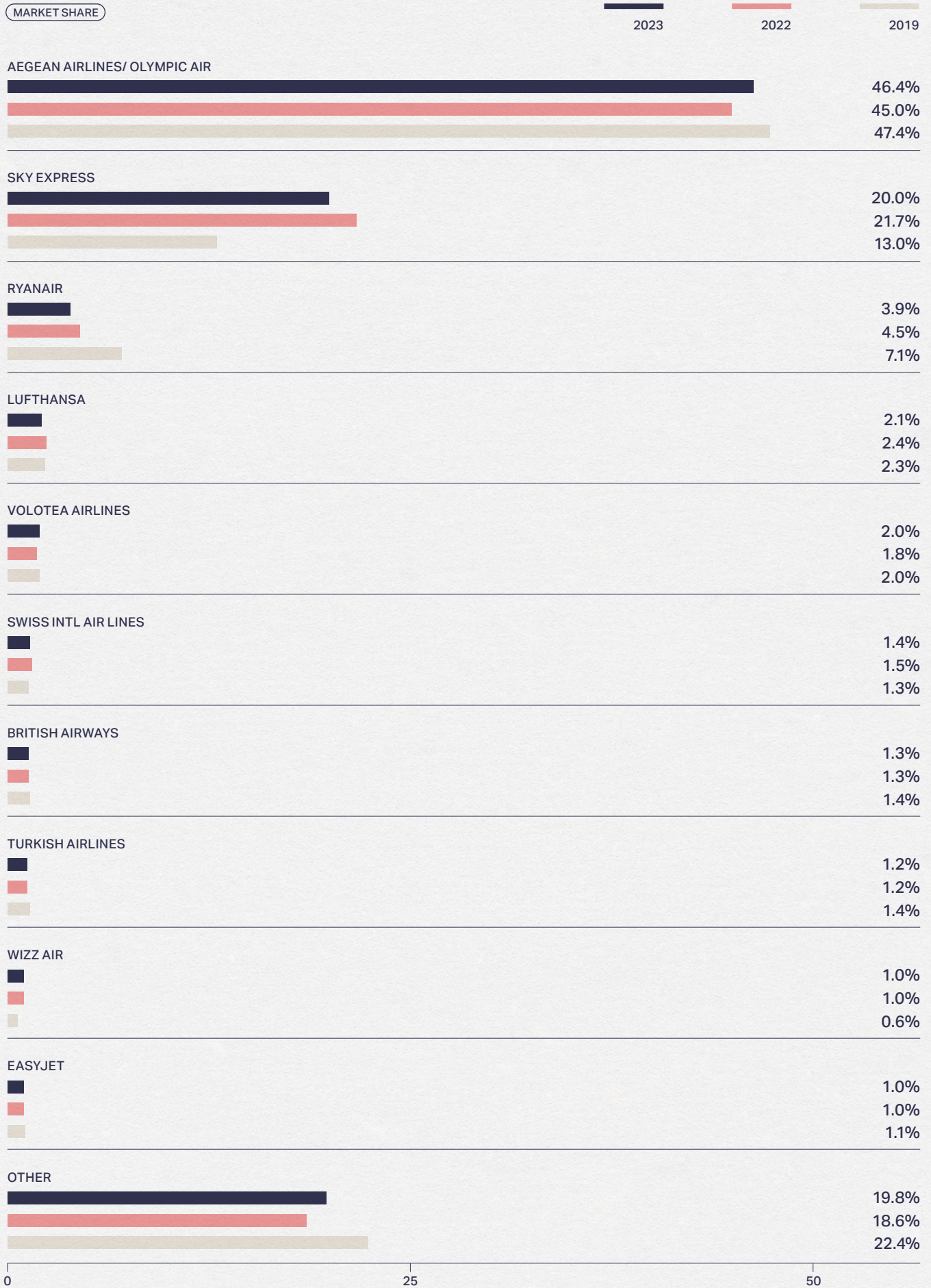


Ranking of Domestic Destinations According to A/C Movements

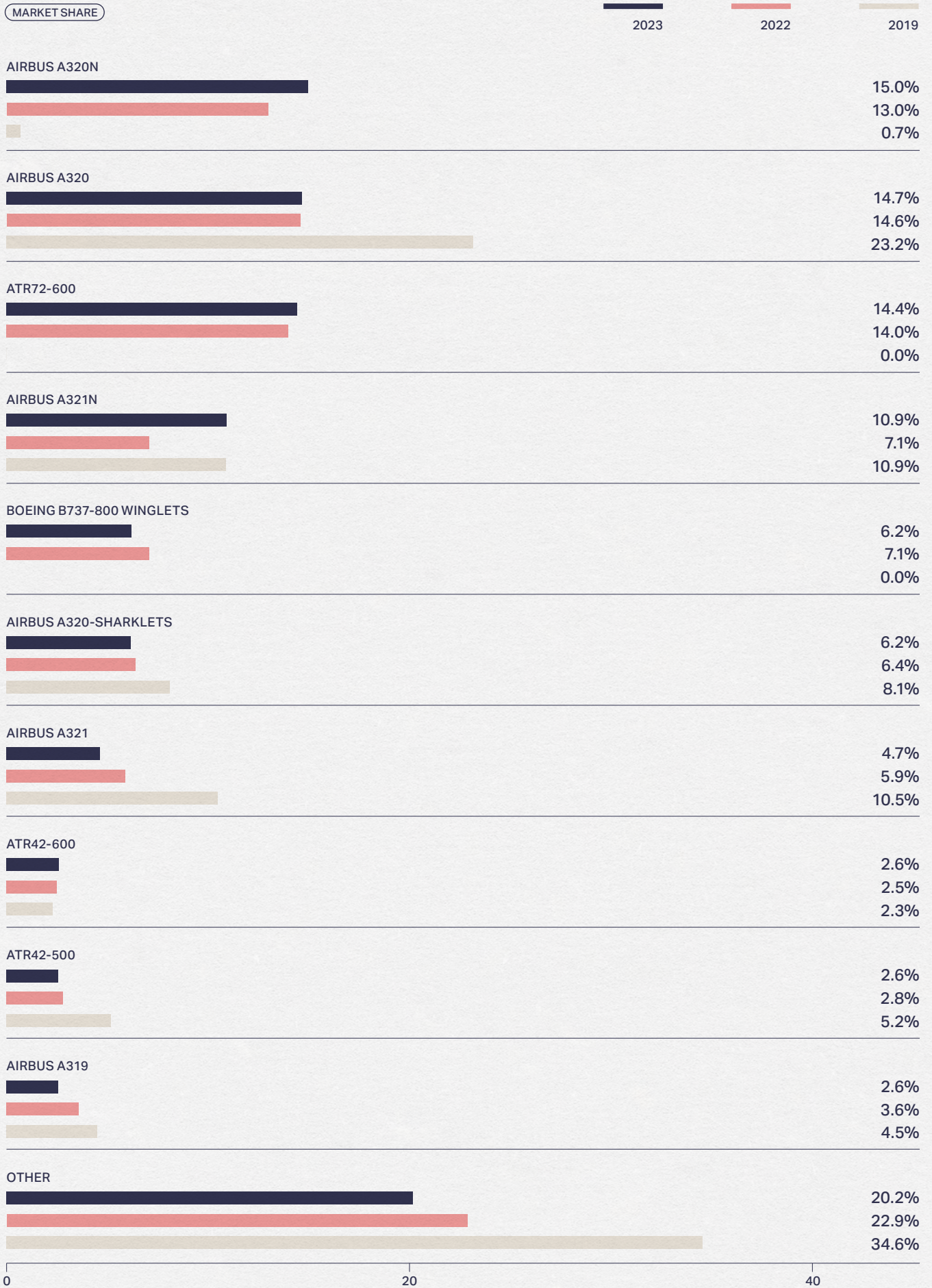
RANKING	CITY*	SCHEDULED & CHARTER PASSENGER A/C MOVEMENTS 2023	MARKET SHARE 2023	% 2023 / 2022	% 2023 / 2019
1	Thira/Santorini	11,284	12.2%	10.9%	-4.3%
2	Thessaloniki	10,451	11.3%	12.8%	13.4%
3	Heraklion	7,685	8.3%	8.5%	-4.9%
4	Chania	5,870	6.3%	8.7%	14.2%
5	Mikonos	5,503	5.9%	16.6%	8.4%
6	Paros	5,159	5.6%	8.4%	42.2%
7	Rhodes	4,540	4.9%	9.6%	9.7%
8	Chios	4,249	4.6%	10.3%	9.9%
9	Mitilini	3,907	4.2%	-1.1%	8.5%
10	Naxos	3,792	4.1%	22.9%	26.6%
11	Kos	3,535	3.8%	6.3%	8.1%
12	Kerkyra/Corfu	3,373	3.6%	-8.4%	-0.8%
13	Alexandroupolis	3,352	3.6%	2.4%	22.2%
14	Samos	2,510	2.7%	4.3%	0.0%
15	Milos	2,456	2.7%	8.4%	9.6%
16	Zakinthos	1,577	1.7%	23.1%	-11.5%
17	Kefallonia	1,540	1.7%	5.3%	-1.4%
18	Limnos	1,472	1.6%	-1.7%	-11.6%
19	Ioannina	1,404	1.5%	26.3%	-24.1%
20	Karpathos	1,212	1.3%	5.8%	14.9%
21	Skiathos	1,129	1.2%	14.5%	7.7%
22	Ikaria	965	1.0%	1.4%	-16.2%
23	Kavala	888	1.0%	22.7%	-14.1%
24	Leros	766	0.8%	33.9%	4.1%
25	Kithira	703	0.8%	-14.8%	-21.4%
26	Astypalea	687	0.7%	17.6%	34.4%
27	Sitia	539	0.6%	21.4%	17.7%
28	Syros	443	0.5%	0.5%	-18.3%
29	Skiros	436	0.5%	-1.1%	-1.4%
30	Kalimnos	416	0.4%	0.0%	6.1%
31	Kastoria - Kozani	299	0.3%	-0.3%	-16.5%
32	Kalamata	190	0.2%	6233.3%	
33	Volos	12	0.0%	200.0%	
34	Kastelorizo	4	0.0%	33.3%	
35	Kasos	2	0.0%		0.0%
	Total	92,534	100.0%	9.2%	5.5%

* In the cases of domestic flights with intermediate stop(s), the cities included in the routing are presented together

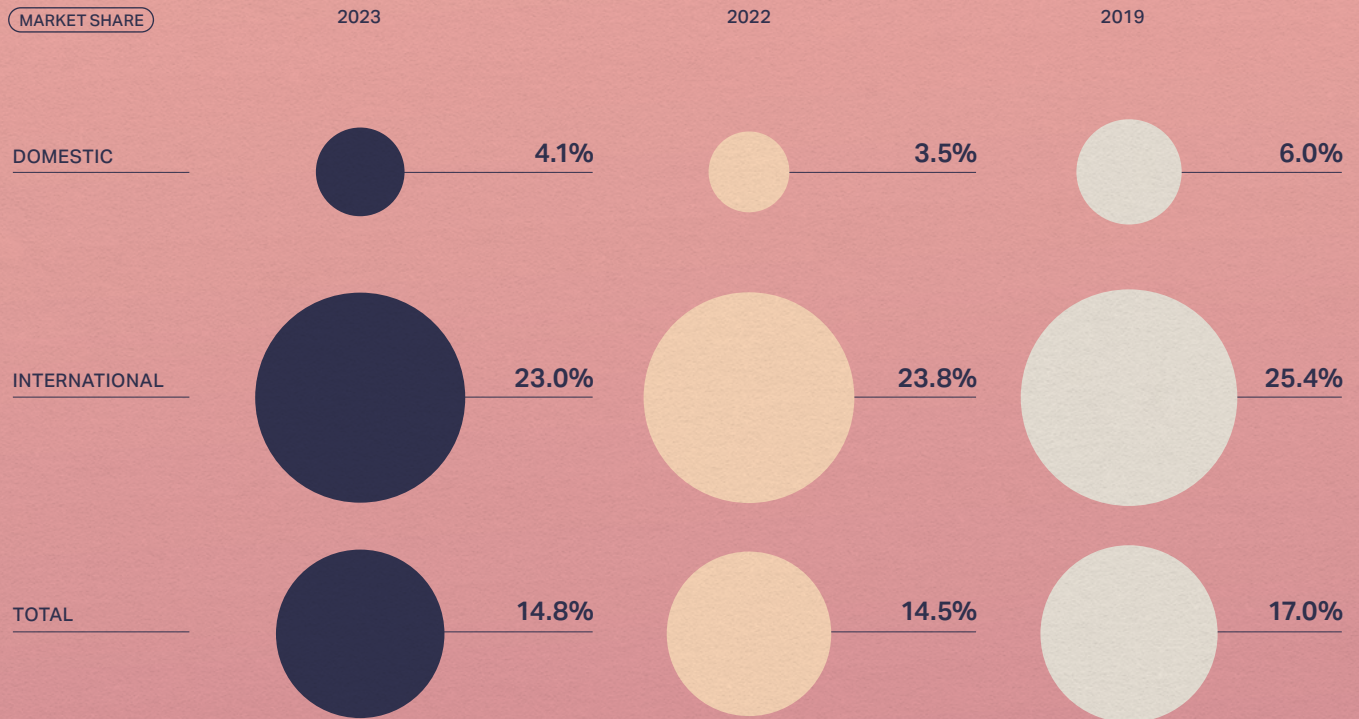
Top 10 Airlines According to Scheduled & Charter Passenger A/C Movements



Top 10 A/C Types According to Number of Flights

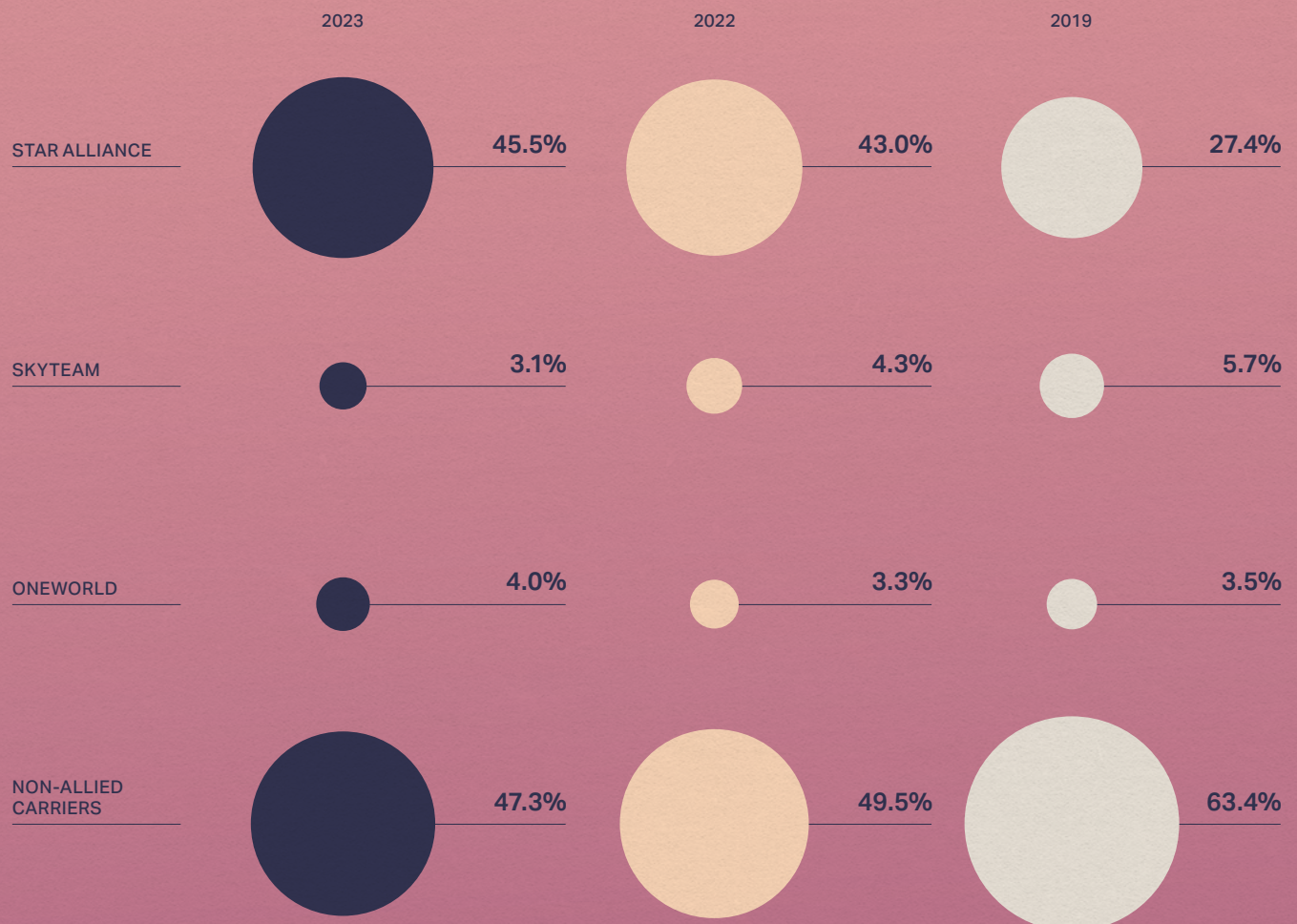


Low-cost carriers' share in scheduled A/C Movements



Note: 2022 figures restated compared to Aerostat 2022

Alliances' Market Share in Scheduled A/C Movements



Monthly Distribution of MTOW by Flight Type (in tonnes)

Month	Scheduled Passenger	Charter Passenger	Scheduled Cargo	COMMERCIAL		NON-COMMERCIAL	GRAND TOTAL
				Charter Cargo	Other		
January	848,685	2,759	29,096	3,681	11,513	14,198	909,933
February	744,080	1,524	28,795	3,410	13,462	12,309	803,580
March	890,434	3,171	31,038	3,479	13,109	17,219	958,450
April	1,173,657	7,536	25,972	1,994	15,893	21,932	1,246,983
May	1,386,050	8,245	30,243	4,907	20,281	26,389	1,476,115
June	1,584,909	5,476	27,052	1,423	28,006	23,782	1,670,648
July	1,730,838	7,346	27,281	4,725	34,969	30,021	1,835,180
August	1,743,708	6,875	28,637	115	36,572	25,135	1,841,042
September	1,597,643	5,618	27,177	150	24,130	25,813	1,680,531
October	1,488,788	13,162	32,959	2,868	23,251	37,984	1,599,012
November	1,040,497	2,347	39,688	1,477	19,055	30,210	1,133,274
December	1,035,324	6,787	34,771	1,223	14,755	17,798	1,110,659
Total	15,264,612	70,848	362,709	29,452	254,994	282,790	16,265,406

Peak and Average Daily A/C Movements

	RANKING	DAY	DATE	NO OF FLIGHTS
10 Busiest Days	1	Thursday	06/07/2023	946
	2	Saturday	12/08/2023	944
	3	Sunday	20/08/2023	941
	4	Monday	07/08/2023	940
	5	Saturday	29/07/2023	939
	6	Saturday	01/07/2023	938
	7	Sunday	23/07/2023	936
	8	Saturday	05/08/2023	936
	9	Monday	03/07/2023	935
	10	Saturday	22/07/2023	935
30th Busiest Day	30	Thursday	08/06/2023	902
Average Day		Tuesday	23/04/2023	661

Average Day = Day with a/c movements traffic closest to the average (241,605/365=662)

Daily A/C Movements Peaks

		DAY	DATE	NO OF FLIGHTS
Domestic	Arrivals	Thursday	06/07/2023	224
	Departures	Monday	03/07/2023	228
	Total	Monday	03/07/2023	447
International	Arrivals	Sunday	23/07/2023	269
	Departures	Friday	28/07/2023	265
	Total	Sunday	23/07/2023	531
Total Traffic	Arrivals	Thursday	06/07/2023	477
	Departures	Saturday	22/07/2023	475
	Total	Thursday	06/07/2023	946

4

Cargo *Uplift*

Total flown cargo uplift totaled 94,000 tonnes, slightly lower than both 2019 and 2022, representing a 1% decrease compared to 2019

According to IATA's market analysis report, in 2023, a challenging year for air cargo, global air cargo traffic (measured in cargo tonne-kilometres) fell only slightly below 2022 levels (-1.9%), boosted by a strong fourth-quarter performance. Compared to 2019, 2023 volumes fell short by 3.6%. On the positive side, all trade lanes exhibited an upward trend, with stabilisation in global cross-border trade towards the end of the year and disruptions in the Red Sea traffic being two contributing factors. Mainly attributable to the growth of Asian Pacific carriers, global capacity increased by 11.3% compared to 2022, and by 2.5% compared to 2019, with passenger bellies playing a major role. Finally, cargo yields, though decreased by 32% from the 2022 highs, remained above pre-pandemic levels by a considerable 42%.

At AIA, the total flown cargo uplift reached 94,000 tonnes, declining by 7.4% compared to the previous year, returning to 2019 levels (-0.7%). Notably, freight experienced a 7.5% decrease compared to 2022 but remained above 2019 volumes (+4.1%), compensating for the further decrease in mail traffic (-4.9% vs 2022 and -51.2% vs 2019). Since the pandemic, global postal volumes have been continuously declining, largely due to the emergence of large digital platforms that transport cross-border e-commerce by freight.

International volumes fell below 2022 levels by 7.6%, with outbound freight registering a notable 12.8% decrease, remaining, however, above 2019 traffic by almost 12%. Inbound volumes matched both 2022 and 2019 volumes. Cargo transported on freighters contracted further from the pandemic peak (-13.4% versus 2022) but climbed above the 2019 uplift by 2%, returning to the 2019 market share of almost 39%.

Domestic volumes decreased by 5.5% compared to 2022, still lagging 26.2% behind 2019 traffic. Freight declined by 6.2%, while mail posted a slight increase of 4.2%. Volumes carried on freighters were below 2022 levels by 3.8% but well above 2019 traffic (+5.1%), attaining a market share of 36.8%, marginally above 2022 but notably higher than 2019 (25.8%).

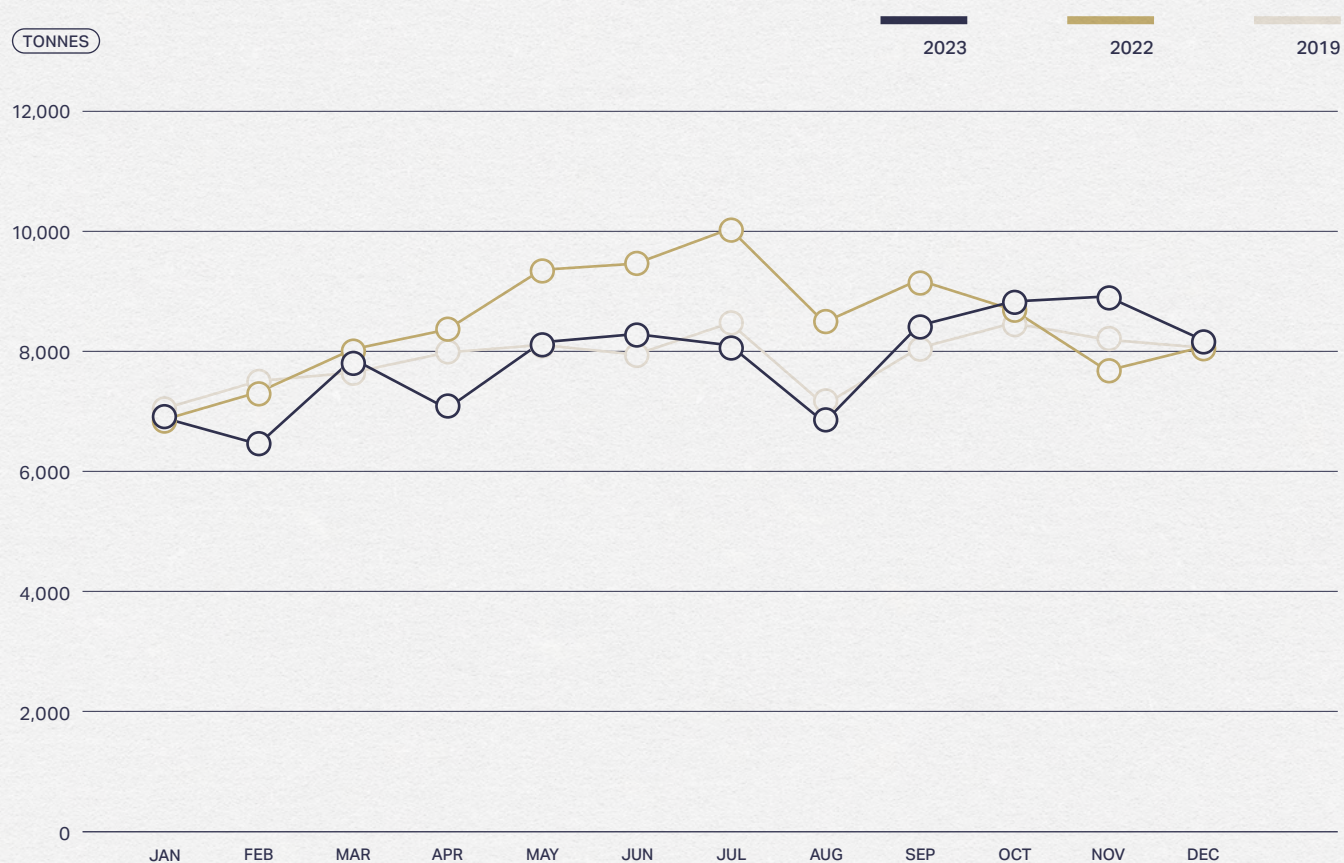
Further market highlights include:

- Transit/transfer freight increased in 2023, reaching 9.2% of transported volumes compared to 6.1% registered in 2022. These volumes are included in the declared numbers as both inbound and outbound traffic.
- International trucked volumes decreased by 13.3% compared to the previous year. Traffic transported to AIA by road includes the economy service of the integrators (90% of said traffic), transit freight from neighbouring countries for onward forwarding by airfreight, various shipments arriving at European gateways with final destinations in Greece and outbound freight transported to other European airports due to the lack of air capacity ex Athens. Almost 32% of the trucked freight is registered as transit.
- Ten airlines carried almost 80% of the international cargo traffic. These included: EAT/DHL, Emirates, Aegean Airlines, Qatar Airways, Star Air (UPS), FedEx, Turkish Airlines, Lufthansa, United Airlines and Air Canada.
- Five airlines shared the domestic traffic volumes: Aegean Airlines, EAT/DHL, Sky Express, Swiftair Hellas, and Olympic Air.
- The integrators' (DHL, FedEx, UPS) market share declined to 30.8% (vs. 34% in 2022 and 2019), suggesting that compared to 2022 volumes, they experienced a greater decrease than the passenger aircraft operators.

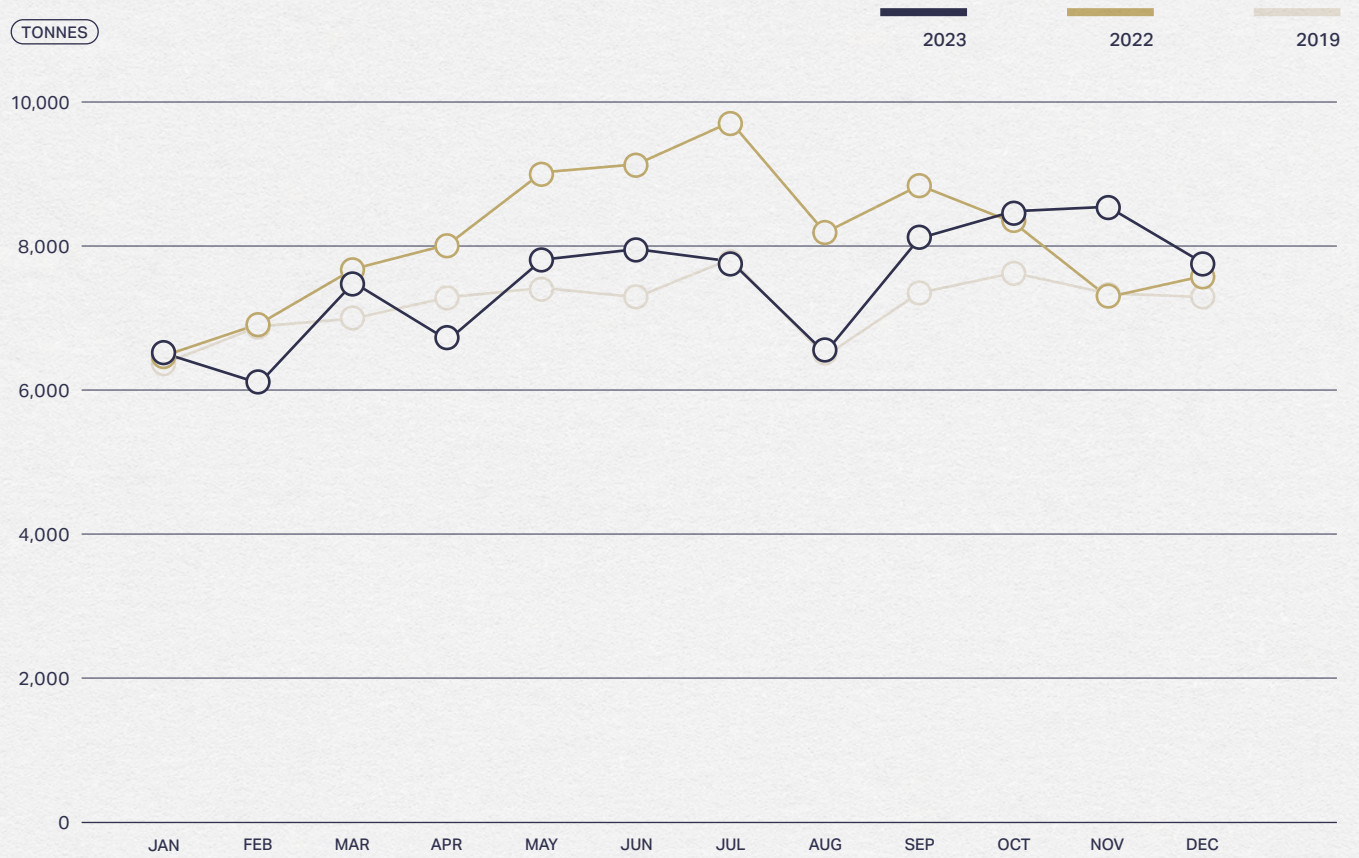
Looking at the prospects for 2024, according to IATA analysis, air cargo is expected to grow by 4.5% in 2024 and reach 61 million tonnes. Contributing factors to this development include anticipated growth in global trade (by 3.5%) and e-commerce traffic, and resilience in the transportation of high-value special cargo. On the other hand, challenges may be faced due to currency fluctuations and disruptions in the China supply chain. Finally, digitalisation and sustainability are two major areas of concern for air cargo in the years to come.

Total Cargo monthly uplift (flown)

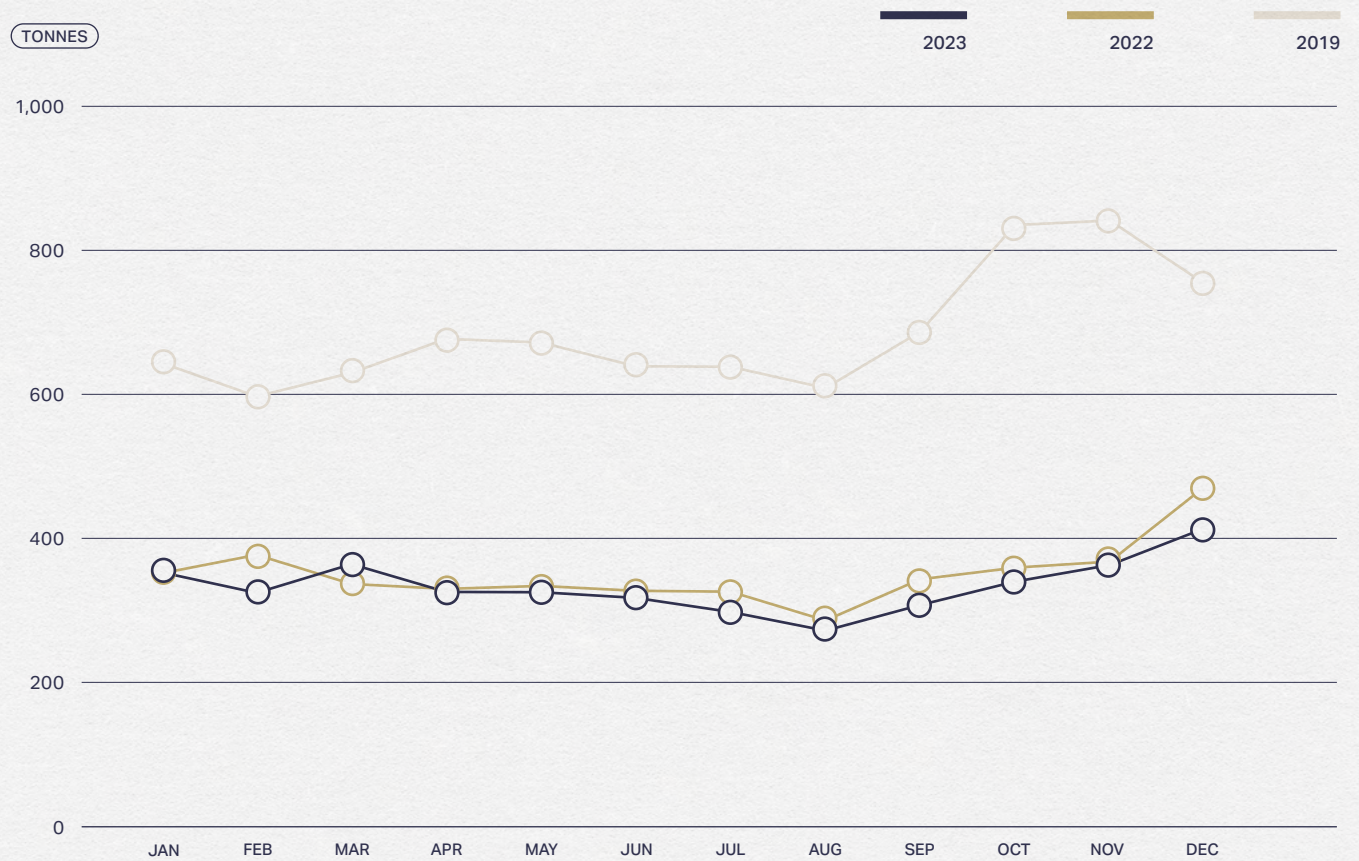
	IN TONNES								
	Freight	% 2023 / 2022	% 2023 / 2019	Mail	% 2023 / 2022	% 2023 / 2019	Total Cargo	% 2023 / 2022	% 2023 / 2019
January	6,518.3	0.5%	2.2%	353.0	0.4%	-45.0%	6,871.3	0.5%	-2.2%
February	6,103.4	-11.9%	-11.6%	324.5	-14.0%	-45.5%	6,427.9	-12.0%	-14.3%
March	7,511.7	-2.3%	7.1%	364.5	8.2%	-42.0%	7,876.1	-1.9%	3.1%
April	6,705.5	-16.5%	-8.3%	325.8	-1.2%	-51.8%	7,031.4	-15.9%	-12.0%
May	7,832.0	-13.3%	5.2%	325.4	-2.6%	-51.5%	8,157.3	-13.0%	0.5%
June	7,979.9	-12.8%	9.1%	317.5	-3.0%	-50.2%	8,297.4	-12.4%	4.4%
July	7,808.6	-19.8%	-0.6%	297.9	-8.6%	-53.2%	8,106.6	-19.5%	-4.5%
August	6,526.6	-20.4%	0.7%	271.9	-4.9%	-55.2%	6,798.5	-19.9%	-4.1%
September	8,132.7	-8.2%	10.3%	307.6	-10.4%	-55.1%	8,440.3	-8.3%	4.7%
October	8,510.3	2.1%	11.1%	340.2	-5.3%	-59.2%	8,850.5	1.8%	4.2%
November	8,572.9	17.4%	16.4%	363.3	-1.2%	-56.8%	8,936.2	16.6%	8.9%
December	7,792.4	2.7%	6.5%	414.5	-12.2%	-44.9%	8,206.9	1.8%	1.7%
Total	89,994.2	-7.5%	4.1%	4,006.1	-4.9%	-51.2%	94,000.3	-7.4%	-0.7%
Market share	96%			4%			100%		



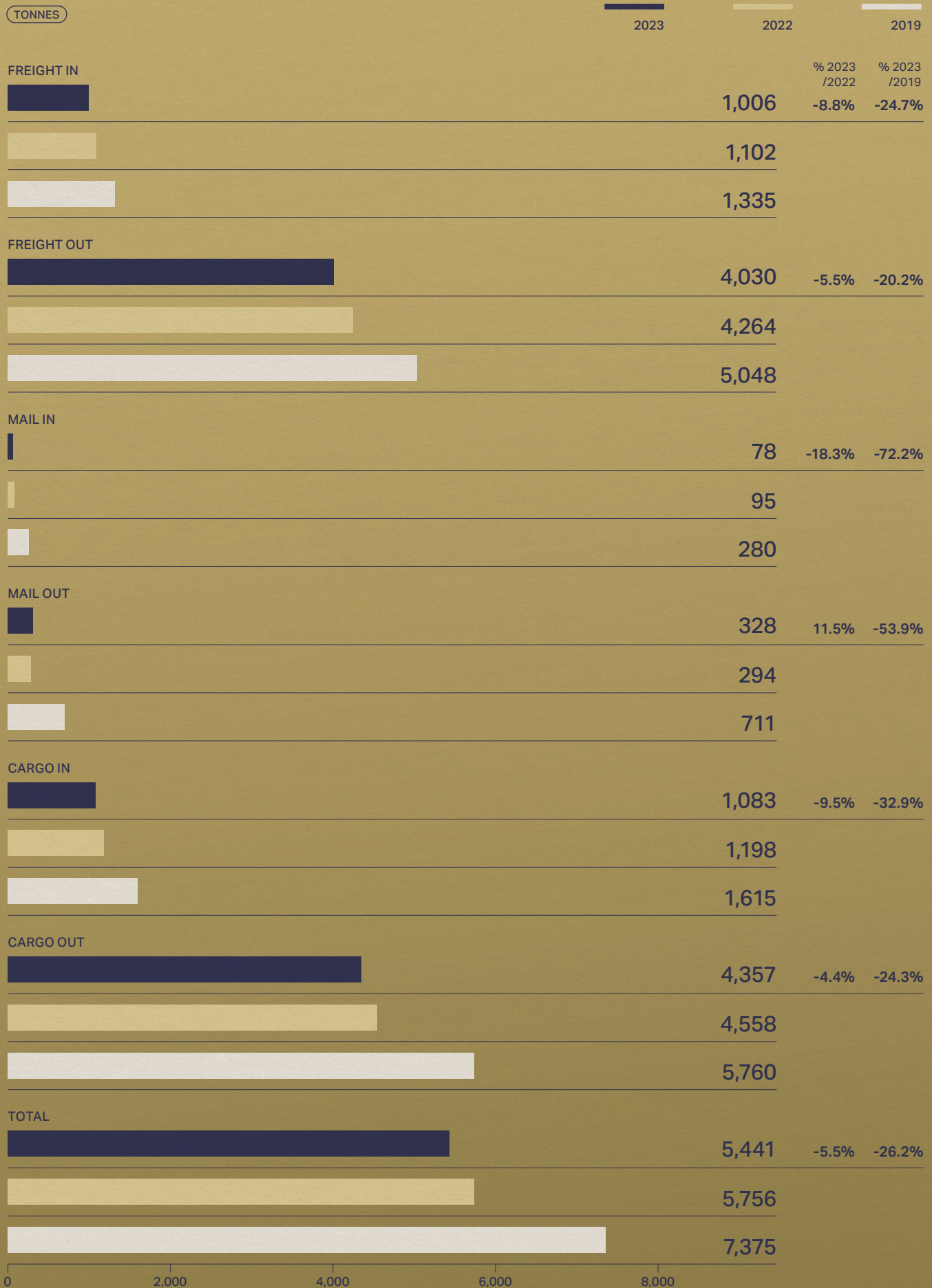
Freight monthly uplift (flown)



Mail monthly uplift (flown)

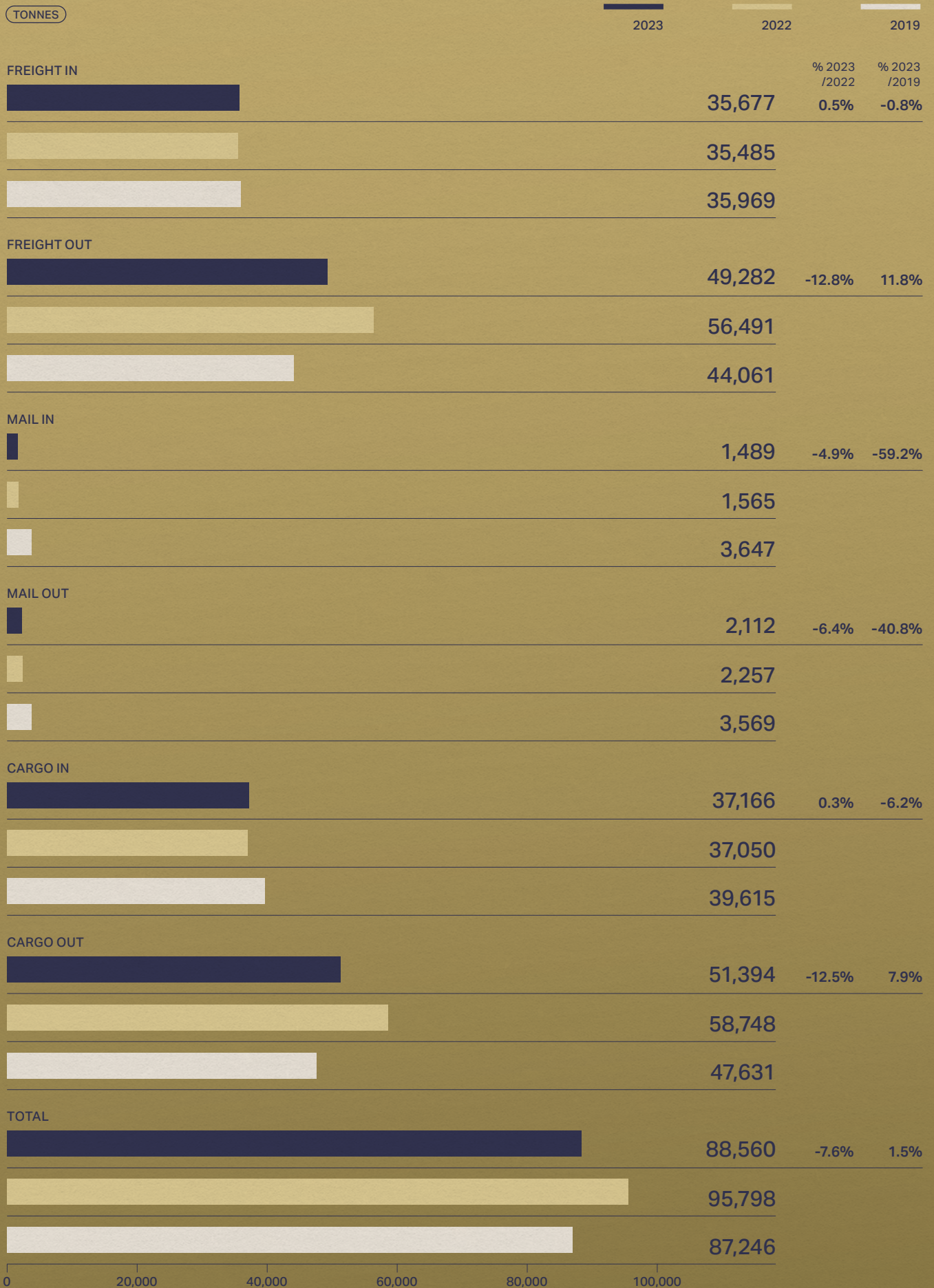


Domestic Cargo Uplift (flown)



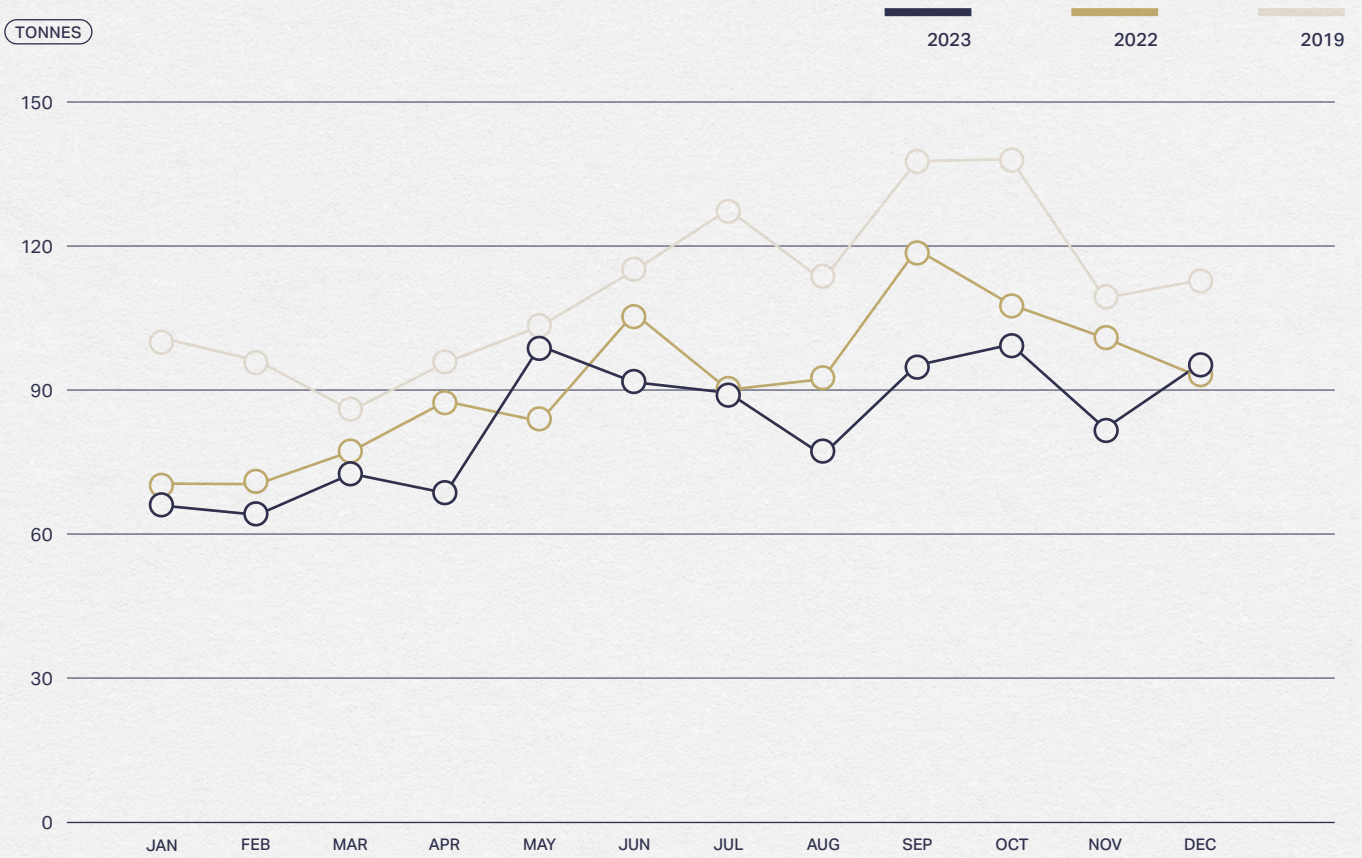
2019 cargo traffic figures amended due to a late revision of domestic outbound traffic.

International Cargo Uplift (flown)

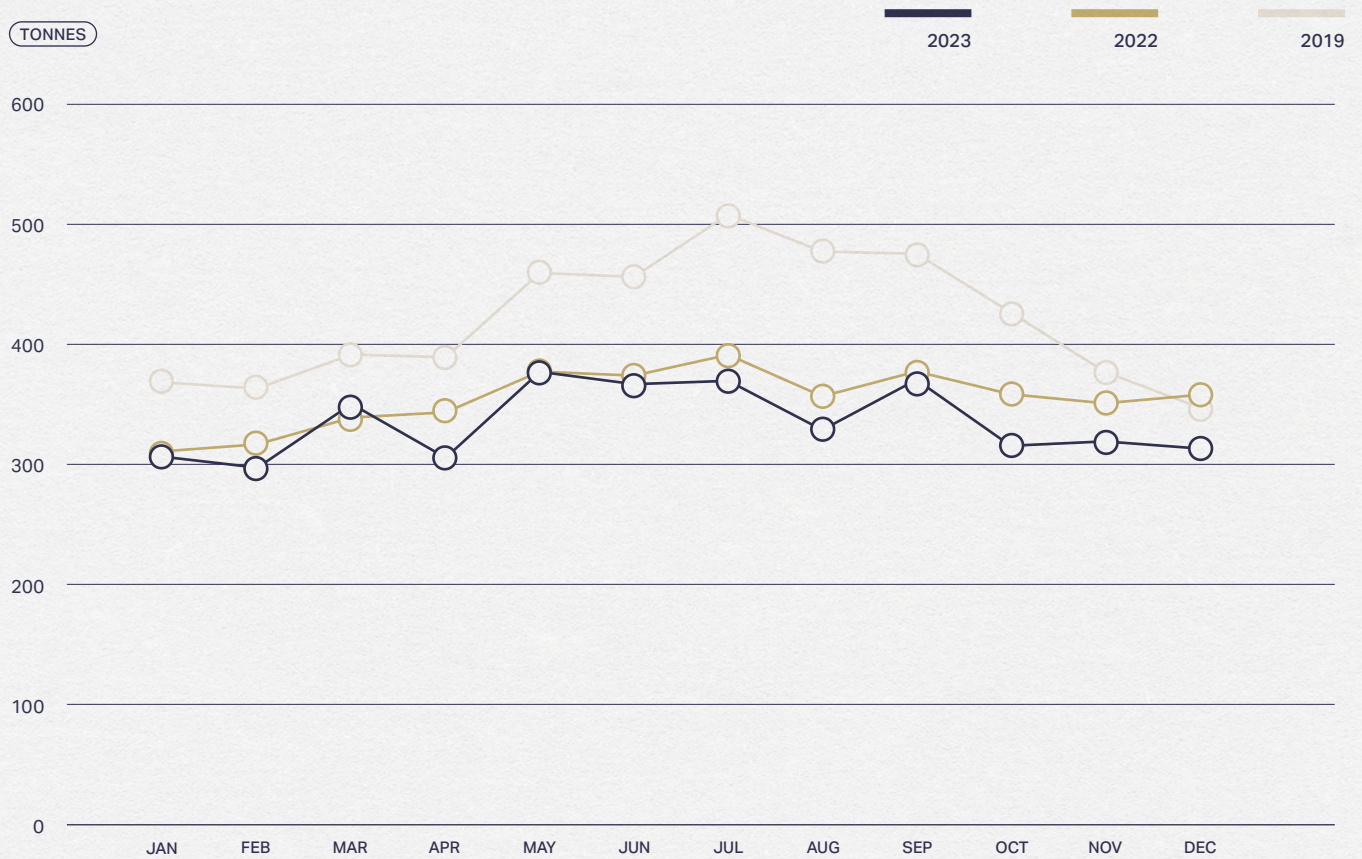


2019 cargo traffic figures amended due to the exclusion of all trucked freight.

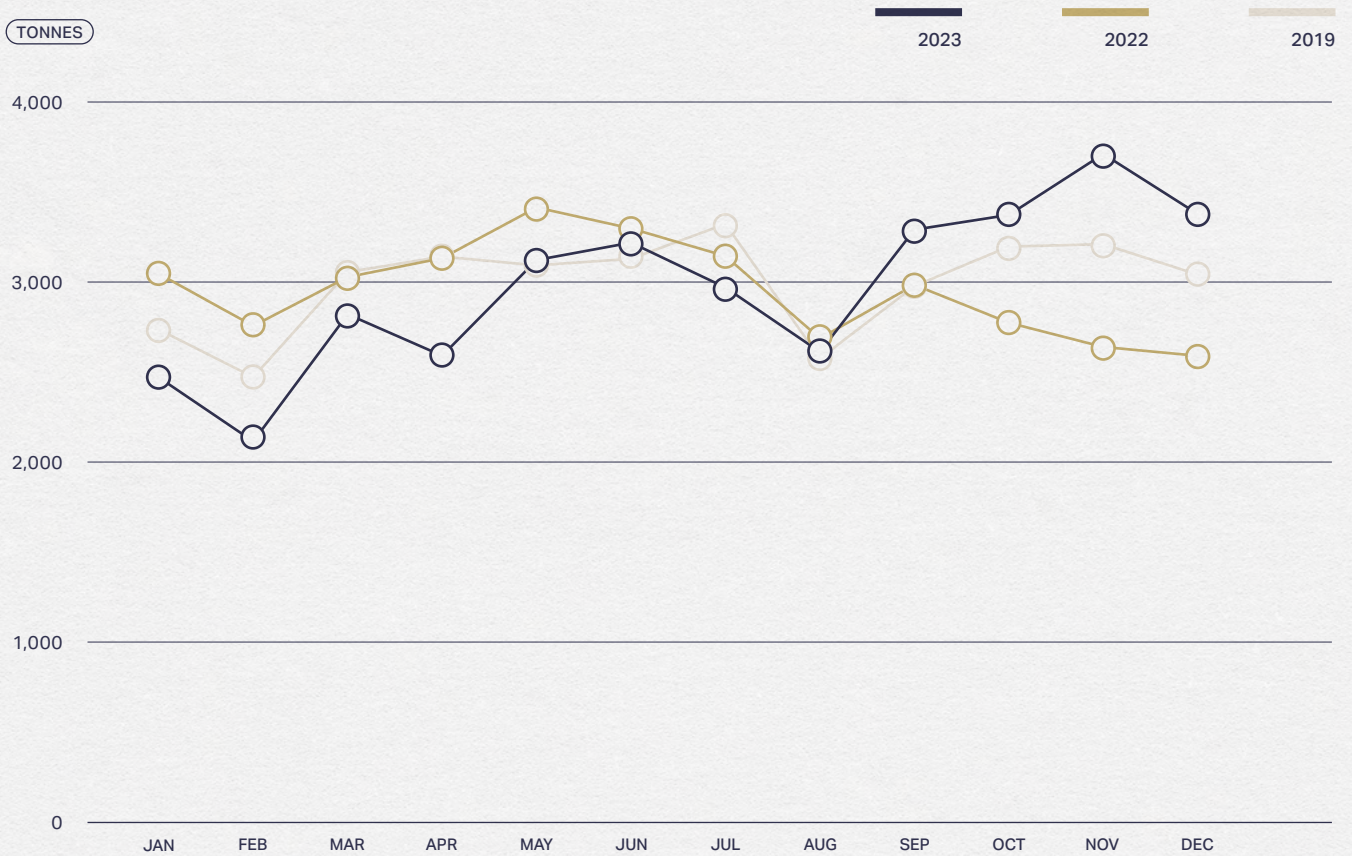
Domestic Inbound Freight (flown)



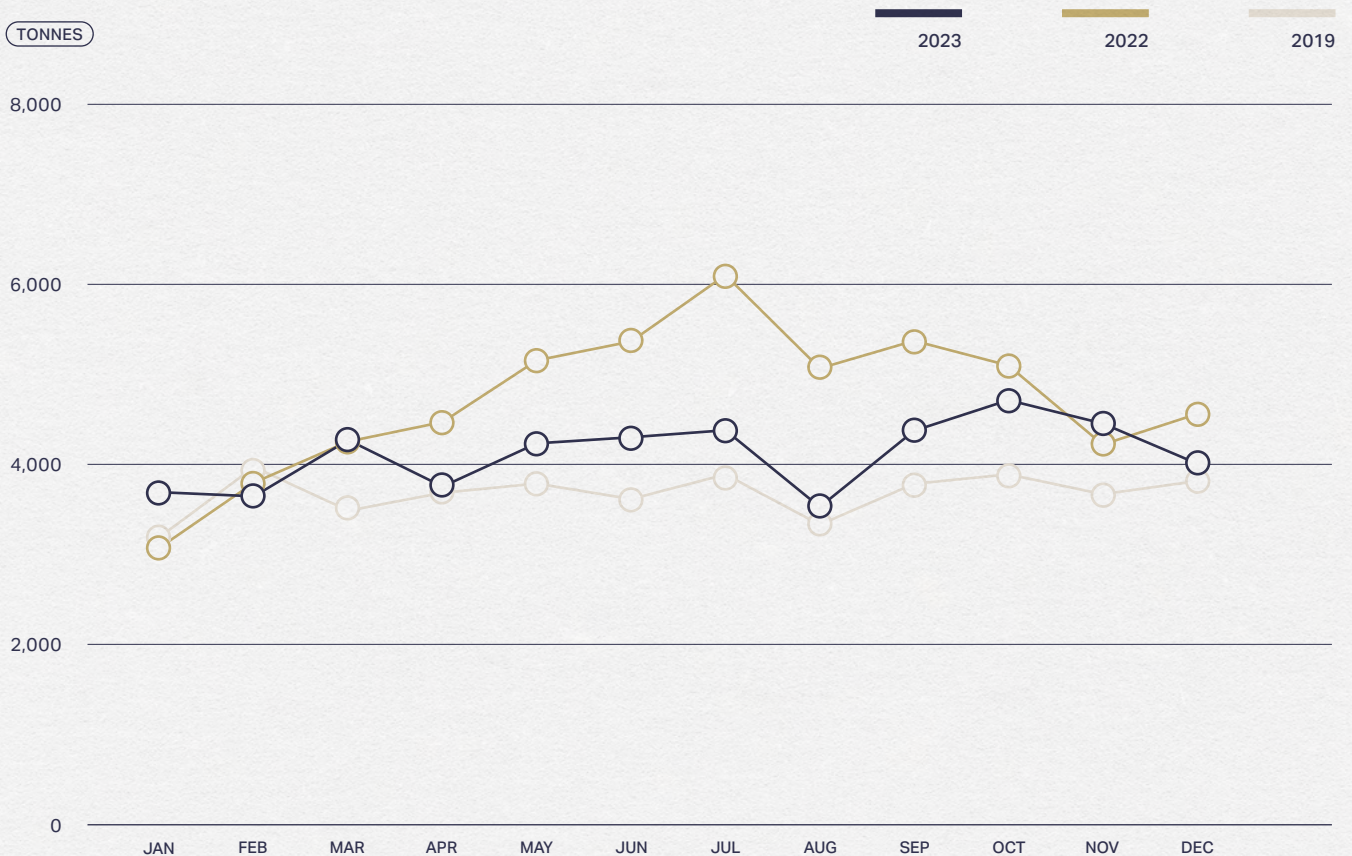
Domestic Outbound Freight (flown)



International Inbound Freight (flown)



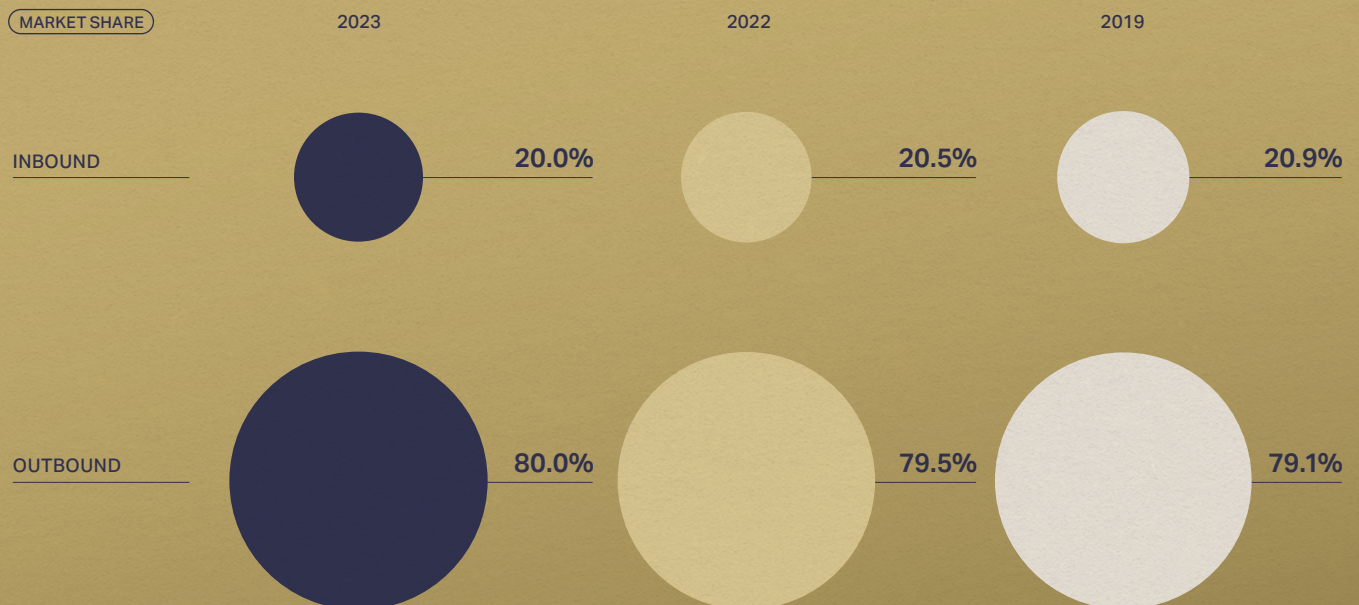
International Outbound Freight (flown)



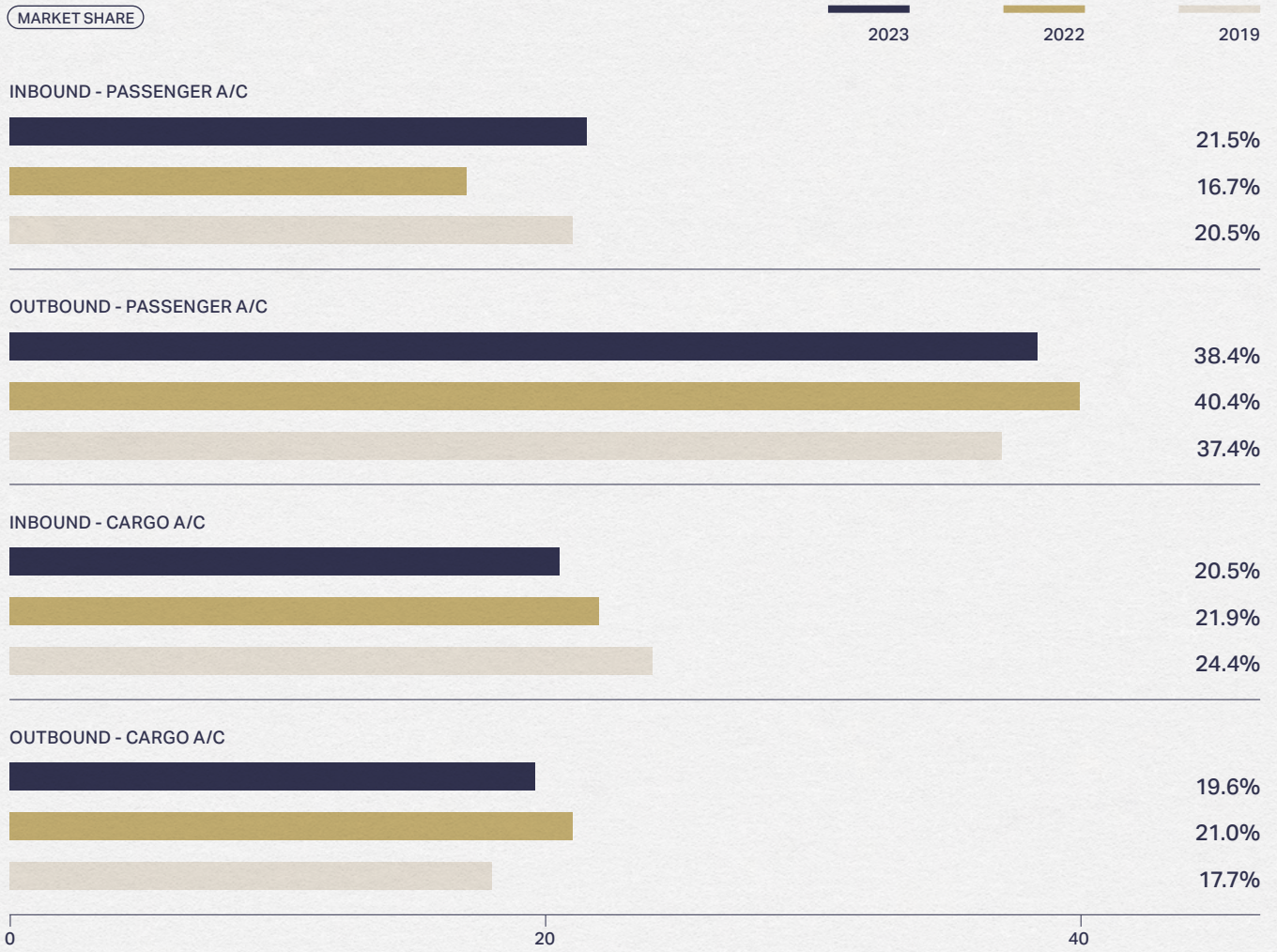
Structure of Domestic Freight Uplift (flown)



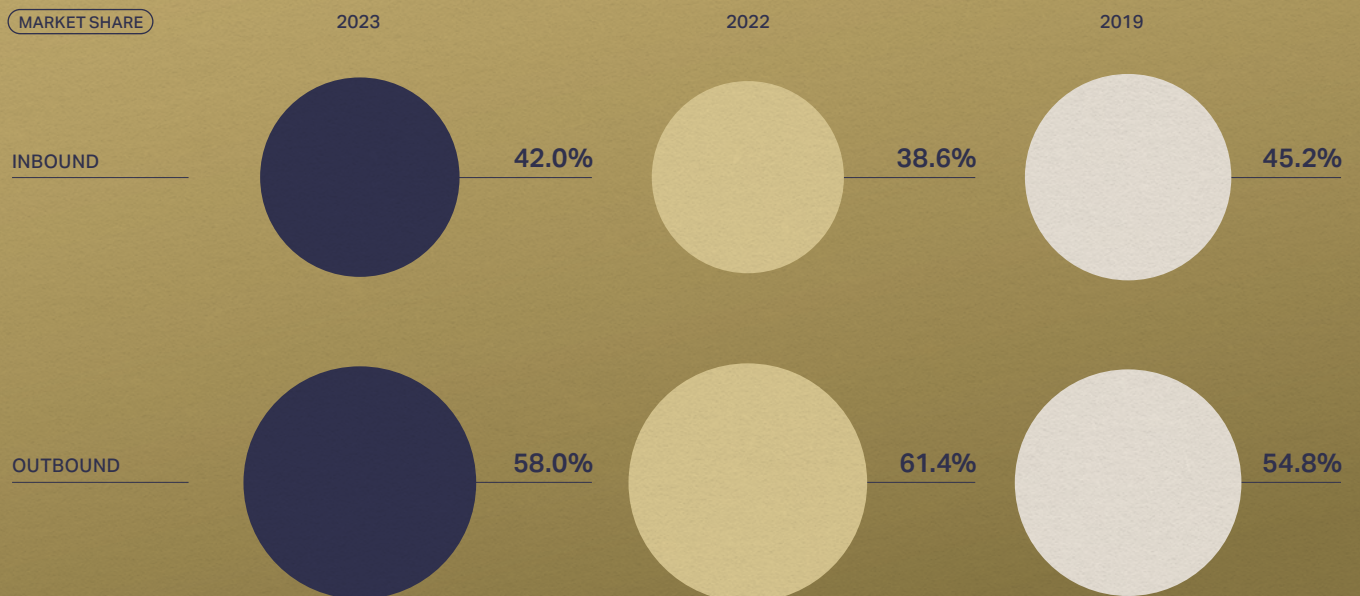
Domestic Freight Uplift (flown)



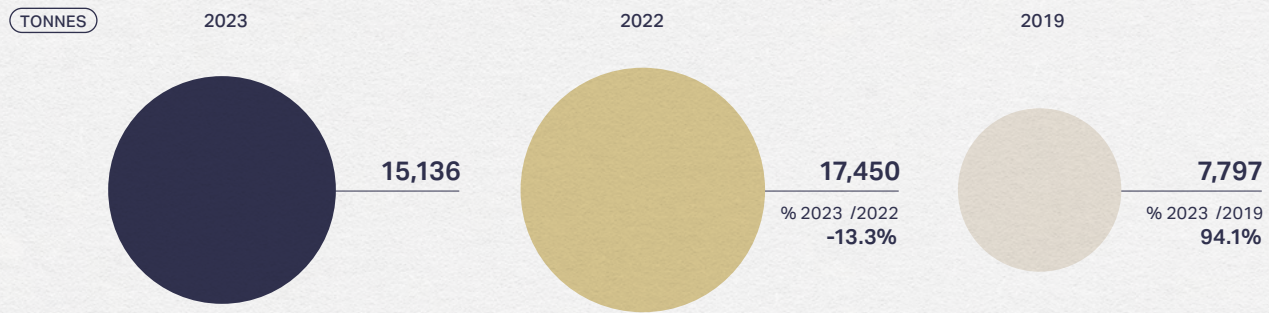
Structure of International Freight Uplift (flown)



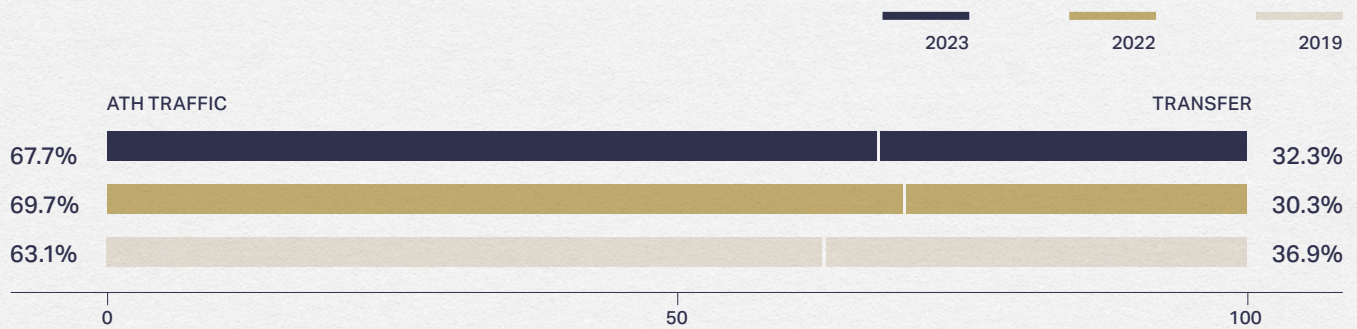
International Freight Uplift (flown)



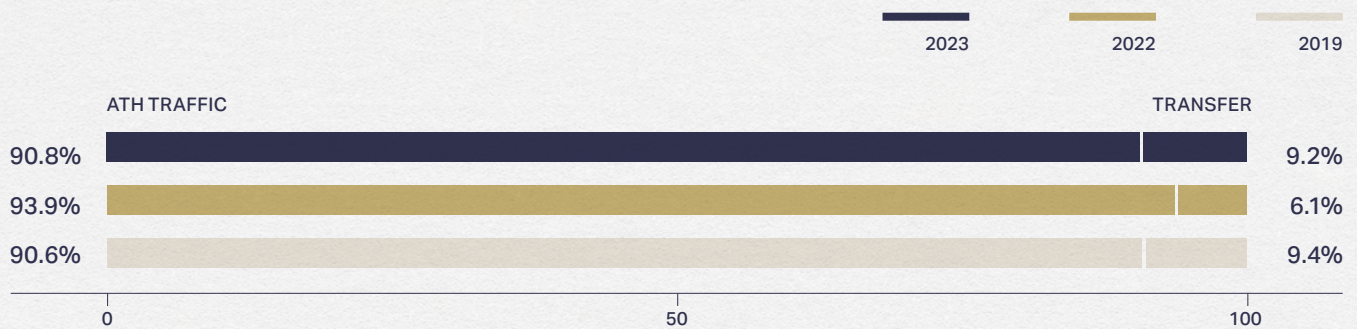
Road service - Cargo volumes



Total trucked freight - ATH vs. transfer traffic



Total flown freight - ATH vs. transfer traffic



Origin and destination of shipments - Top 10 airports

TOP 10 ORIGIN AIRPORTS

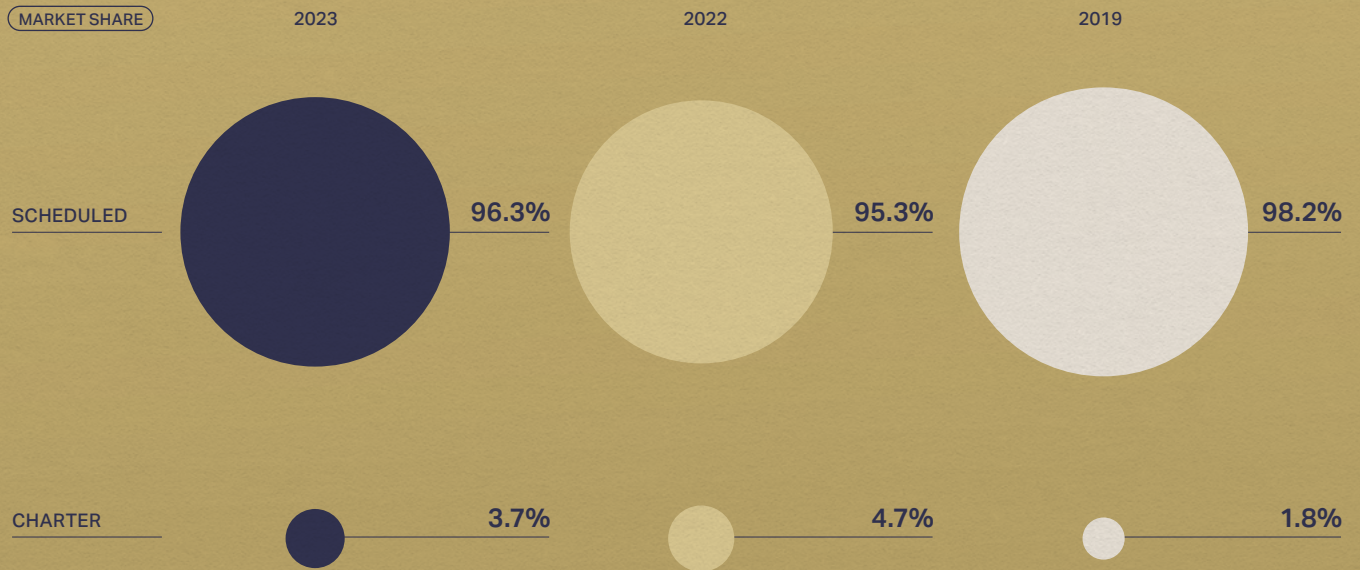
Hong Kong	China
Guangzhou	China
Shanghai	China
Seoul	S. Korea
New York	USA
Beijing	China
Washington	USA
Frankfurt	Germany
Mumbai	India
Chicago	USA

TOP 10 DESTINATION AIRPORTS

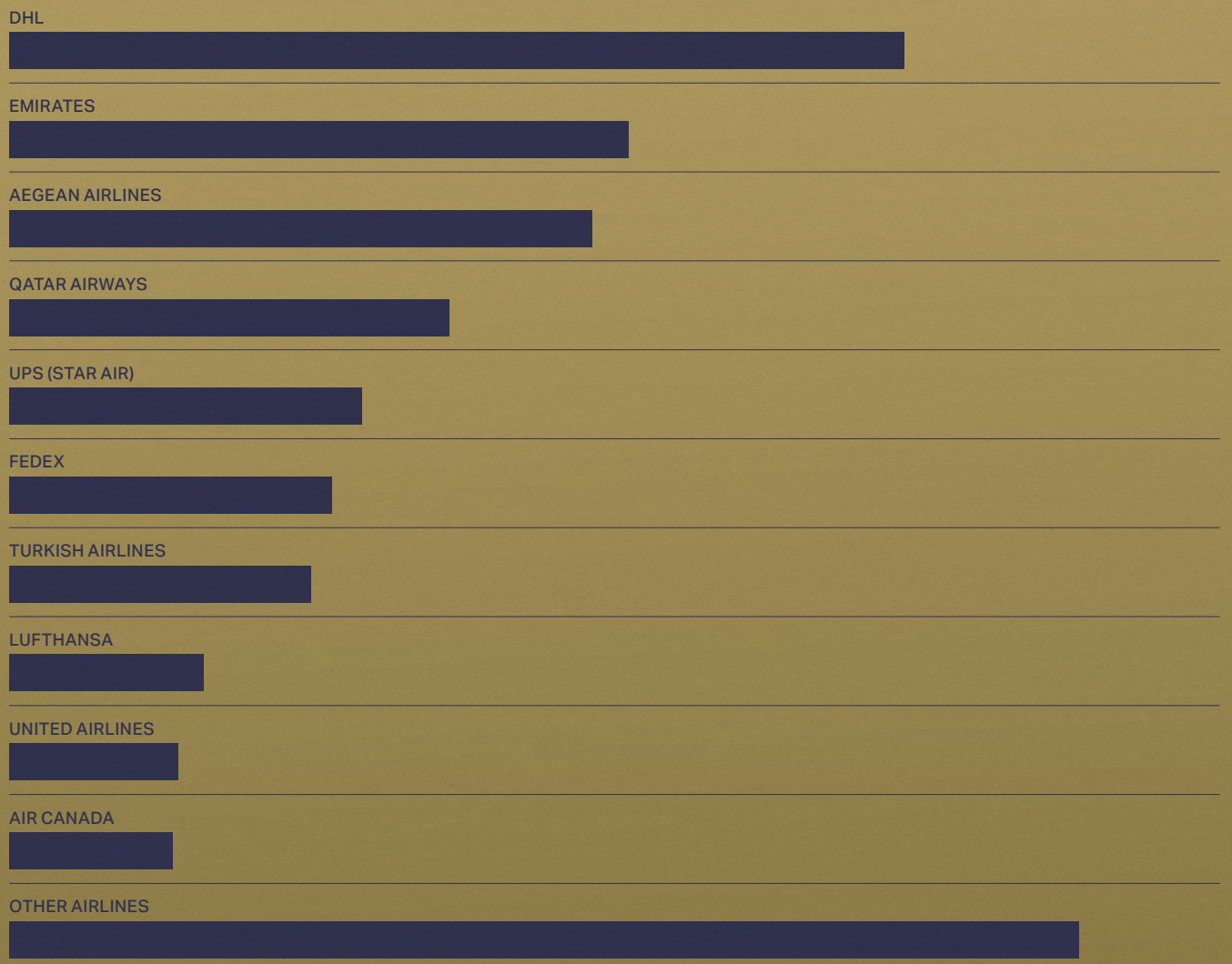
Osaka	Japan
New York	USA
Dubai	UAE
Singapore	Singapore
Los Angeles	USA
Toronto	Canada
Larnaca	Cyprus
Seoul	S. Korea
Montreal	Canada
Hong Kong	China

Source: IATA Cargo IS, chargeable weight.

Scheduled vs. Charter Cargo Uplift (flown)



Cargo Uplift (flown) - Top 10 Airlines



5

The network *worksheet*

In 2023, Athens was directly connected with scheduled services to 156 destinations-cities in 57 countries, operated by a total of 66 carriers

In 2023, Athens was directly connected with scheduled services with 156 destinations-cities (143 in 2022 and 157 in 2019) in 57 countries (50 in 2022 and 55 in 2019), operated by 66 carriers (66 in 2022 and 66 in 2019), including 26 low-cost carriers.

In the aftermath of the pandemic, Athens emerges as one of the most rapidly advancing players in airport performance. In 2023, there was a notable resurgence in network developments, with the introduction of 18 New Destinations and the addition of five new airlines providing services to Athens. Aegean Airlines inaugurated routes connecting Athens to Baku, Bratislava, Chisinau, Dammam, Ljubljana, Marrakech, Newcastle, Olbia, Palma Mallorca, Pisa, Seville, and Sharm el Sheikh. Volotea Airlines established a connection between Athens and Cagliari. Air Mediterranean commenced services connecting Athens to Damascus, Dusseldorf, and Stockholm. Play Airlines launched operations to Keflavik from Athens. Kuwait was linked to Athens through both Aegean and Kuwait Airlines. Marathon Airlines, another newcomer to the Airport, initiated routes connecting Benghazi and Bucharest to Athens, and finally, WizzAir Malta established connections between Athens and Milan, Tel Aviv, and Tirana.

The recovery of Athens' network and restoration of connectivity, coupled with the remarkable growth in passenger traffic and excellence in aviation marketing strategy, received further recognition at "ROUTES EUROPE 2023", one of the most significant aviation events, where it was voted by airlines as the top airport in Europe in the highly competitive category of airports with more than 20 million passengers annually.

5 New Airlines 2023

Air Mediterranean	Kuwait Airways	Wizzair Malta
Fly Play	Marathon Airlines	

18 New Destinations 2023

Baku	Dammam	Newcastle
Benghazi	Kalamata	Olbia
Bratislava	Keflavik	Palma Mallorca
Cagliari	Kuwait	Pisa
Chisinau	Ljubljana	Seville
Damascus	Marrakech	Sharm el Sheikh

33 Domestic Scheduled Destinations



33 Domestic Scheduled Destinations

Alexandroupolis	Kavala	Naxos
Astypalea	Kefallonia	Paros
Chania	Kerkyra/Corfu	Rhodes
Chios	Kithira	Samos
Heraklion	Kos	Sitia
Ikaria	Kozani	Skiathos
Ioannina	Leros	Skiros
Kalamata	Limnos	Syros
Kalimnos	Mikonos	Thessaloniki
Karpathos	Milos	Thira/Santorini
Kastoria	Mitilini	Zakynthos

66 Airlines Operating Scheduled Passenger Flights

Aegean Airlines	easyjet	Olympic Air
Aer Lingus	easyjet Europe	Pegasus Airlines
Air Albania	easyjet Switzerland	Qatar Airways
Air Baltic	Egypt Air	Royal Jordanian
Air Canada	El Al Israel Airlines	Ryanair
Air China	Emirates	Saudi Arabian Airlines
Air Europa	Ethiopian Airlines	Scandinavian Airlines
Air France	Etihad	Scot
Air Mediterranean	Eurowings	Sky Express
Air Serbia	Fly Play	Swiss Intl Air Lines
Air Transat	Gulf Air	Tarom Romania
American Airlines	Iberia	Transavia Airlines
Arkia Isreali Airlines	Israir	Transavia France
Austrian Airlines	ITA	Turkish Airlines
Bluebird	Jet2.com	TUS Airways
British Airways	KLM	United Airlines
Brussels Airlines	Kuwait Airways	Volotea Airlines
Bulgaria Air	Lufthansa	Vueling Airlines
Condor	Marathon Airlines	Wizzair
Croatia Airlines	MEA	Wizzair Abu Dhabi
Cyprus Airways	Norwegian Air Shuttle	Wizzair Malta
Delta Airlines	Norwegian International	Wizzair UK

5 Airlines Operating Scheduled Cargo Flights

AIRLINE	COUNTRY
DHL Aviation	Germany
FedEx Express	Belgium
Lufthansa Cargo	Germany
Star Air (on behalf of UPS)	Denmark
Swiftair Hellas	Greece

40 Airlines Operating Charter Passenger Flights

Air Caraibes Atlantique	Ba Euroflyer	Fly Lili	Privilege Style
Air Explore	Balkan Holidays Air	Gullivair	Sundair
Air Horizon	Carpatair	Jet Time	Sunexpress
Air Nostrum Lineas Aereas	Comlux Aviation Malta	Klass Jet	Thomson Airways
Alba Star	Corendon Airlines	Korean Air	Trade Air Ltd
Alk Jsc Airlines	Corendon Airlines Europa	LOT Polish Airlines	Travel Service Airlines - Smartwings
Amelia	Electra Airways	Luxair Societe De Luxembourgeois	TUI Airlines Netherlands
Avanti-Air	Enter Air	Malta Air	Windrose Aviation
Avion Express	Etf Airways	Malta Medair	World2Fly
Avion Express Malta	Evelop Airlines	Neos S.P.A	Zimex Aviation

123 International Scheduled Destinations



123 International Scheduled Destinations

Abu Dhabi	Budapest	Istanbul	Nantes	Sofia
Addis Ababa	Cagliari	Izmir	Naples	Split
Alexandria	Cairo	Jeddah	Newcastle	Stockholm
Amman	Catania	Katowice	New York	Strasbourg
Amsterdam	Chicago	Keflavik	Nice	Stuttgart
Atlanta	Chisinau	Krakow	Nis	Tallinn
Bahrain	Cologne	Kutaisi	Nuremberg	Tbilisi
Barcelona	Copenhagen	Kuwait	Olbia	Tel Aviv
Baku	Damascus	Larnaca	Oslo	Tirana
Bari	Dammam	Lille	Palermo	Toronto
Basel	Doha	Ljubljana	Palma Mallorca	Toulouse
Beijing	Dubai	Lisbon	Paphos	Tunis
Beirut	Dublin	London	Paris	Valencia
Belgrade	Dubrovnik	Luxembourg	Philadelphia	Venice
Benghazi	Dusseldorf	Lyon	Pisa	Verona
Berlin	Edinburgh	Madrid	Podgoriza	Vienna
Bilbao	Eindhoven	Malaga	Porto	Vilnius
Birmingham	Florence	Malta	Prague	Warsaw
Bologna	Frankfurt	Manchester	Riga	Washington
Bordeaux	Geneva	Marrakech	Riyadh	Wroclaw
Boston	Göteborg	Marseille	Rome	Yerevan
Bratislava	Hamburg	Milan	Seville	Zagreb
Bristol	Hanover	Montpellier	Sharm el Sheikh	Zurich
Brussels	Helsinki	Montreal	Singapore	
Bucharest	Ibiza	Munich	Skopje	

100 International Charter Destinations

Abu Dhabi	Dalaman	Liege	Paris
Addis Ababa	Damascus	Lima	Porto
Alicante	Dhahran	Ljubljana	Prague
Almeria	Dresden	London	Rennes
Amsterdam	Dublin	Luxembourg	Reykjavik
Antalya	Dubrovnik	Lyon	Rovaniemi
Antwerp	Dusseldorf	Maastricht	Seoul
Banja Luka	Eindhoven	Madrid	Seville
Barcelona	Faro	Malta	Sofia
Basel	Florence	Marrakech	Split
Belgrade	Forli	Marseille	Stockholm
Benghazi	Frankfurt	Mexico City	Tel Aviv
Berlin	Gdansk	Milan	Tenerife
Billund	Glasgow	Mulhouse	Toronto
Birmingham	Hamburg	Mumbai	Trabzon
Bogota	Hurghada	Munich	Usak
Bologna	Istanbul	Naples	Valencia
Bratislava	Karlovy Vary	Nevatim	Valladolid
Budapest	Katowice	Nice	Venice
Cairo	Kaunas	Niederrhein	Verona
Catania	Kosice	Nis	Vienna
Catellon	Lahr	Norwich	Vilnius
Cologne	Larnaca	Nuremberg	Vitoria
Comiso	Las Palmas	Olbia	Warsaw
Copenhagen	Leon	Palermo	Zagreb

6

Exercises *on Punctuality*

During 2023, delays of more than 15 minutes affected 36.5% of all departing flights

During 2023, delays of more than 15 minutes affected 36.5% of all departing flights compared to 33.5% in 2022 and 30.9% in 2019. The delayed domestic scheduled passenger services, remained at 2019 levels i.e. 30%, presenting an increase compared to 2022 when they amounted to 26.9%, while the percentage of delayed European departures from 32.6% in 2019 and 38.6% in 2022 reached 41.8% in 2023; the Intercontinental scheduled passenger services percentage dropped from 40.8% in 2022 to 37.9% in 2023, with the respective percentage in 2019 being 26.7%.

The average delay time of all departing flights in 2023 was 41 minutes, the same as in 2019 and lower than in 2022 by one minute. The average delay time of domestic scheduled passenger services dropped from 38 in 2022 to 37 minutes, generally very much improved compared to 2019 when it amounted to 46 minutes, while for the European scheduled passenger services, it reached 42 instead of 41 in 2022 and 38 in 2019. The average delay time of Intercontinental departures dropped to 49 minutes, close to 50 in 2022 and 44 in 2019.

July was the month with the highest percentage of delayed departing flights amounting to 57.2%, followed by August with 50.9%; the average delay times were 45 minutes in July and 41 in August.

Reactionary reasons affected 41.24% of the delayed departures. Besides those, the primary reasons for delayed departures for the year 2023 were:

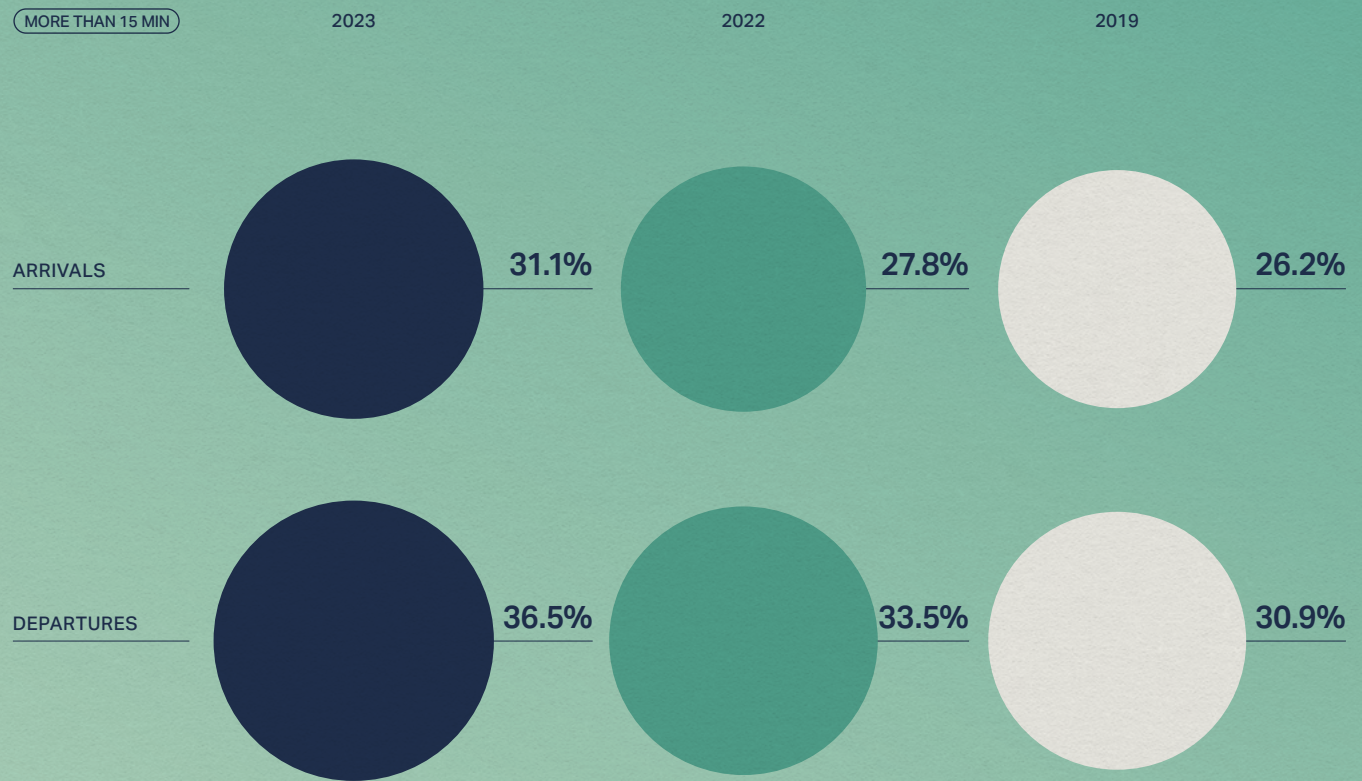
- "Air Traffic Flow Management" with 18.98%, same as in 2022.
- "Restrictions at Airport of Departure" with 14.75%, lower than the respective category in 2022 by 3.18%, while only 2.34% of the delayed departures were attributed to "Airport Facilities".

The average delay time per movement was 18 minutes in 2023.

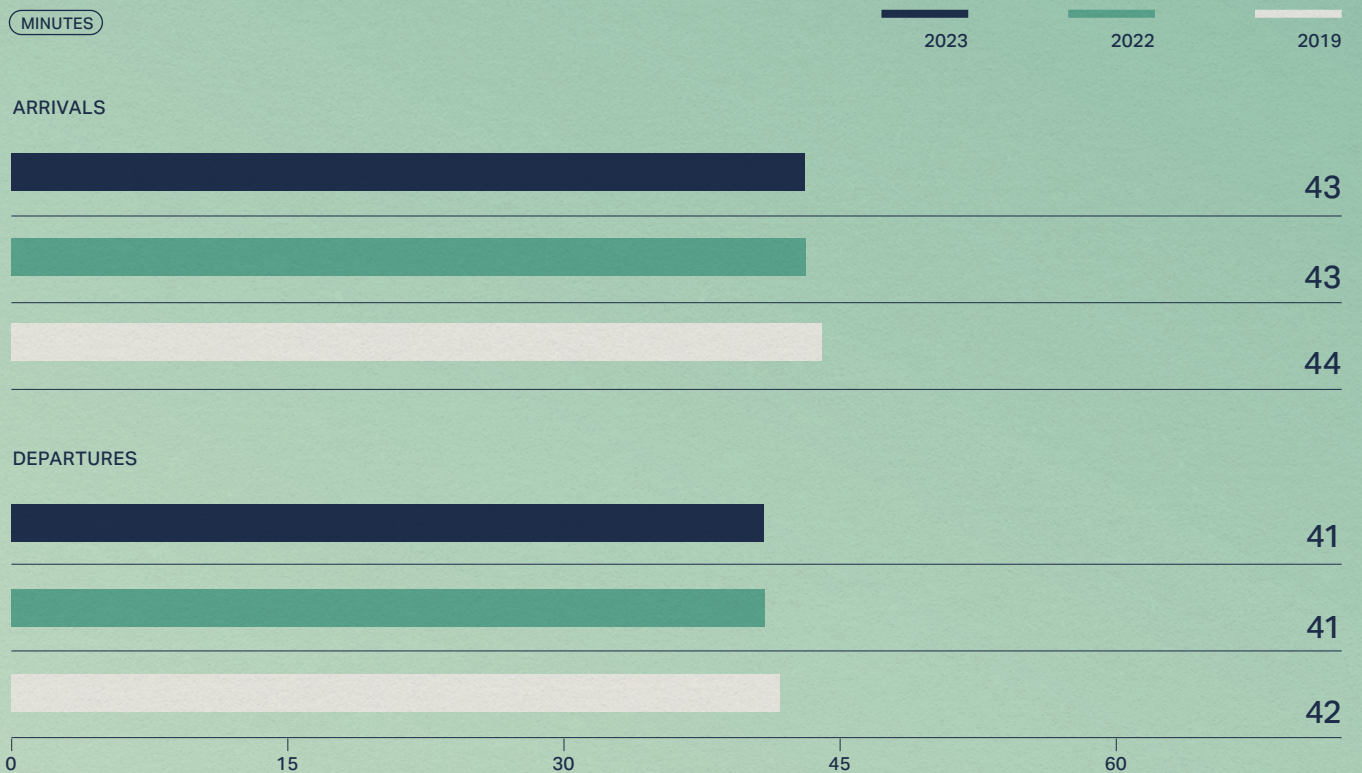
Departure Traffic & Average Delay per Movement for Passenger & Cargo Services



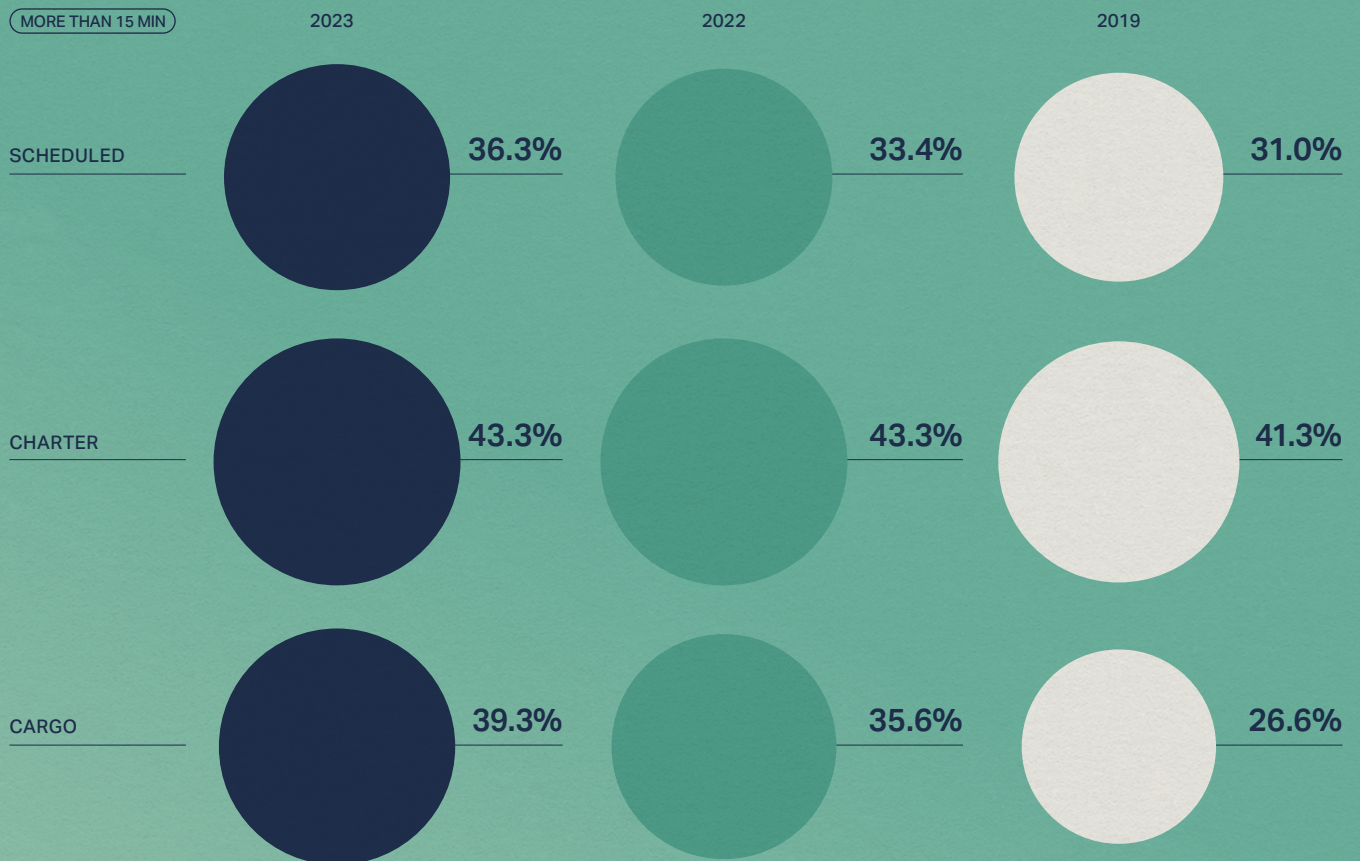
Proportion of Delayed Flights



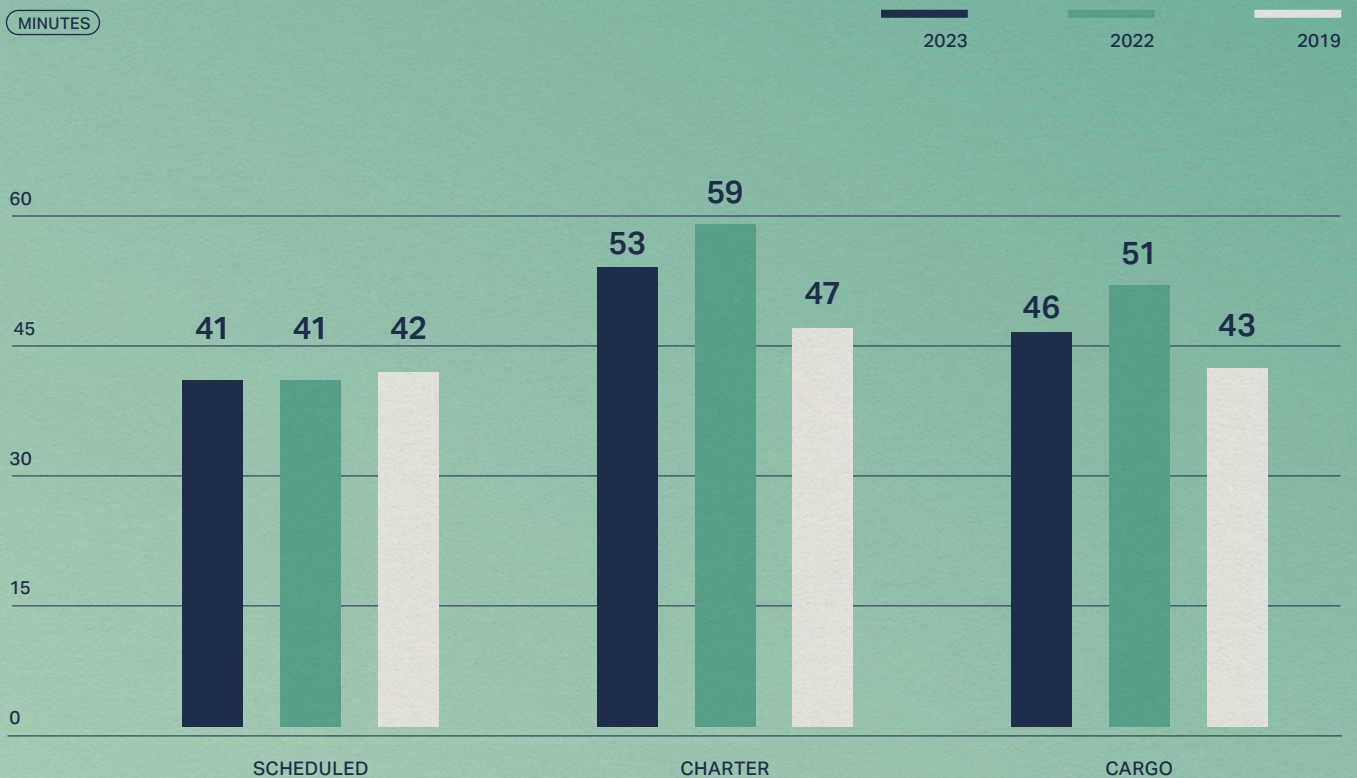
Average Delay per Delayed Flight



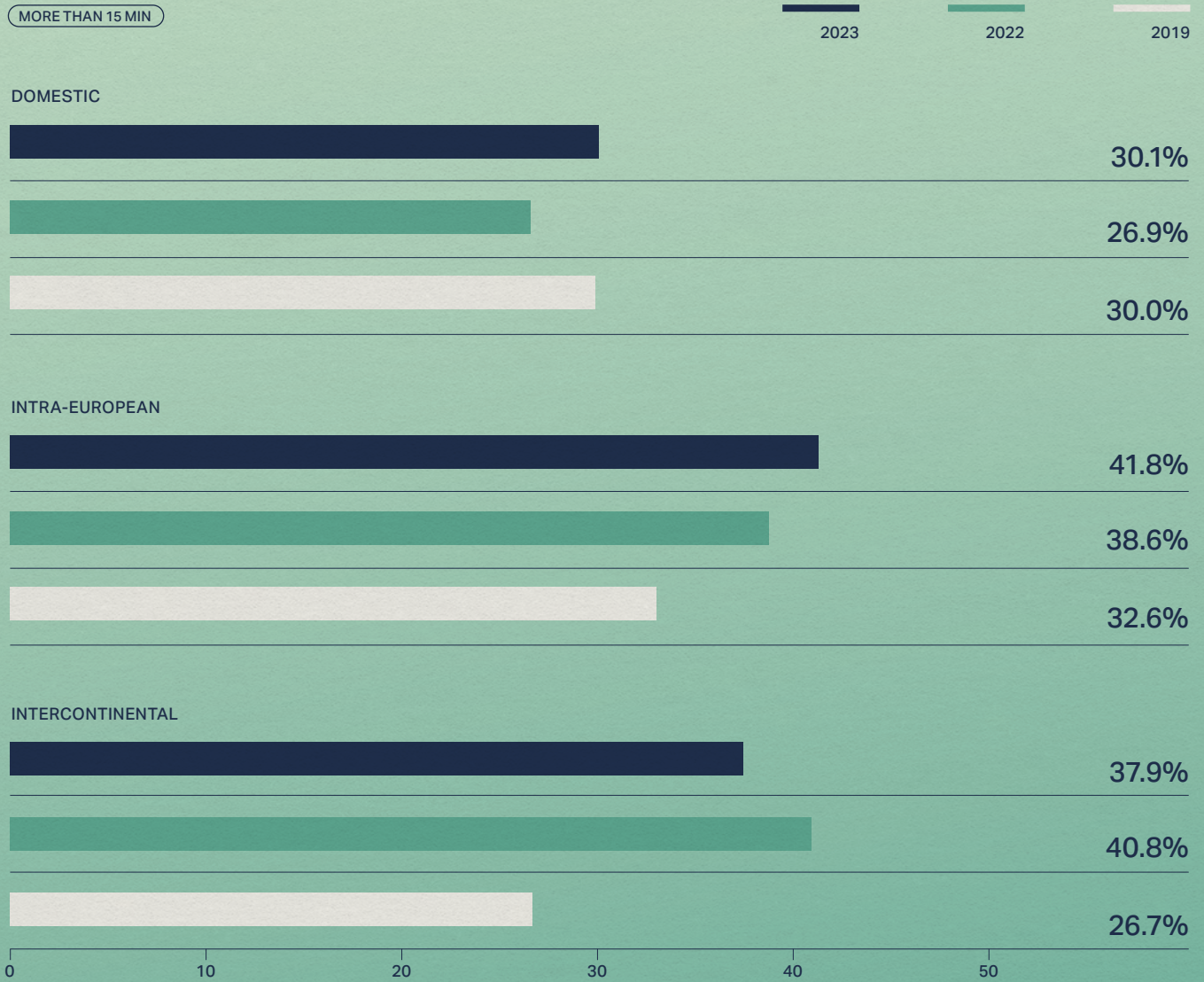
Proportion of Delayed Departures



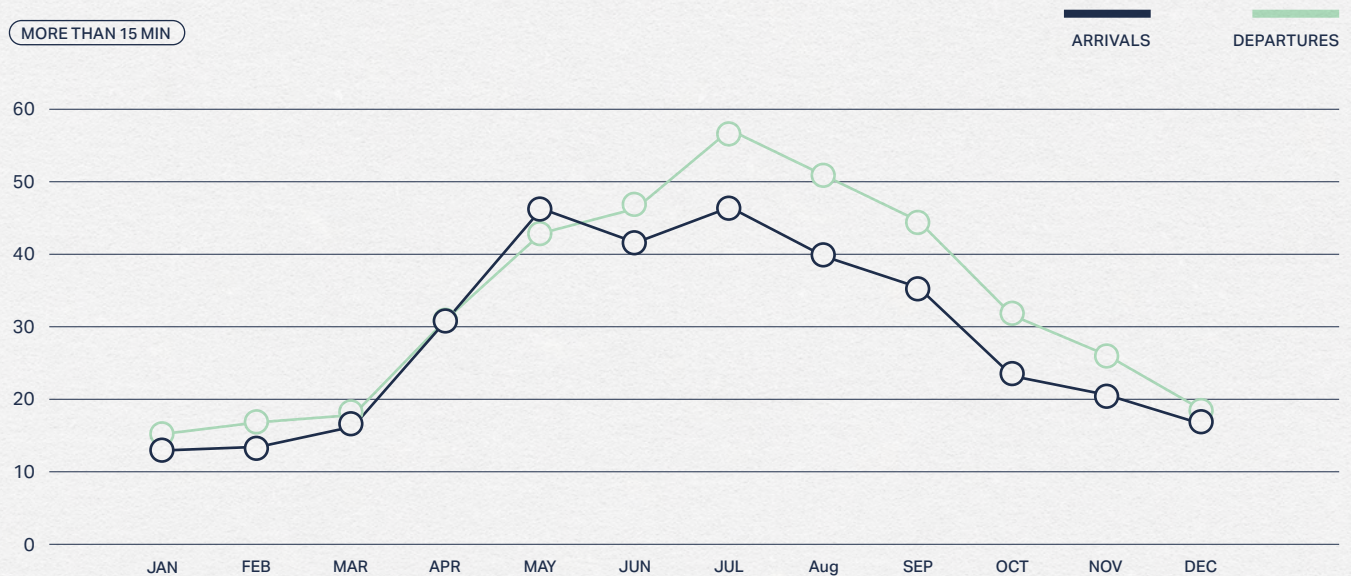
Average Delay per Delayed Departure



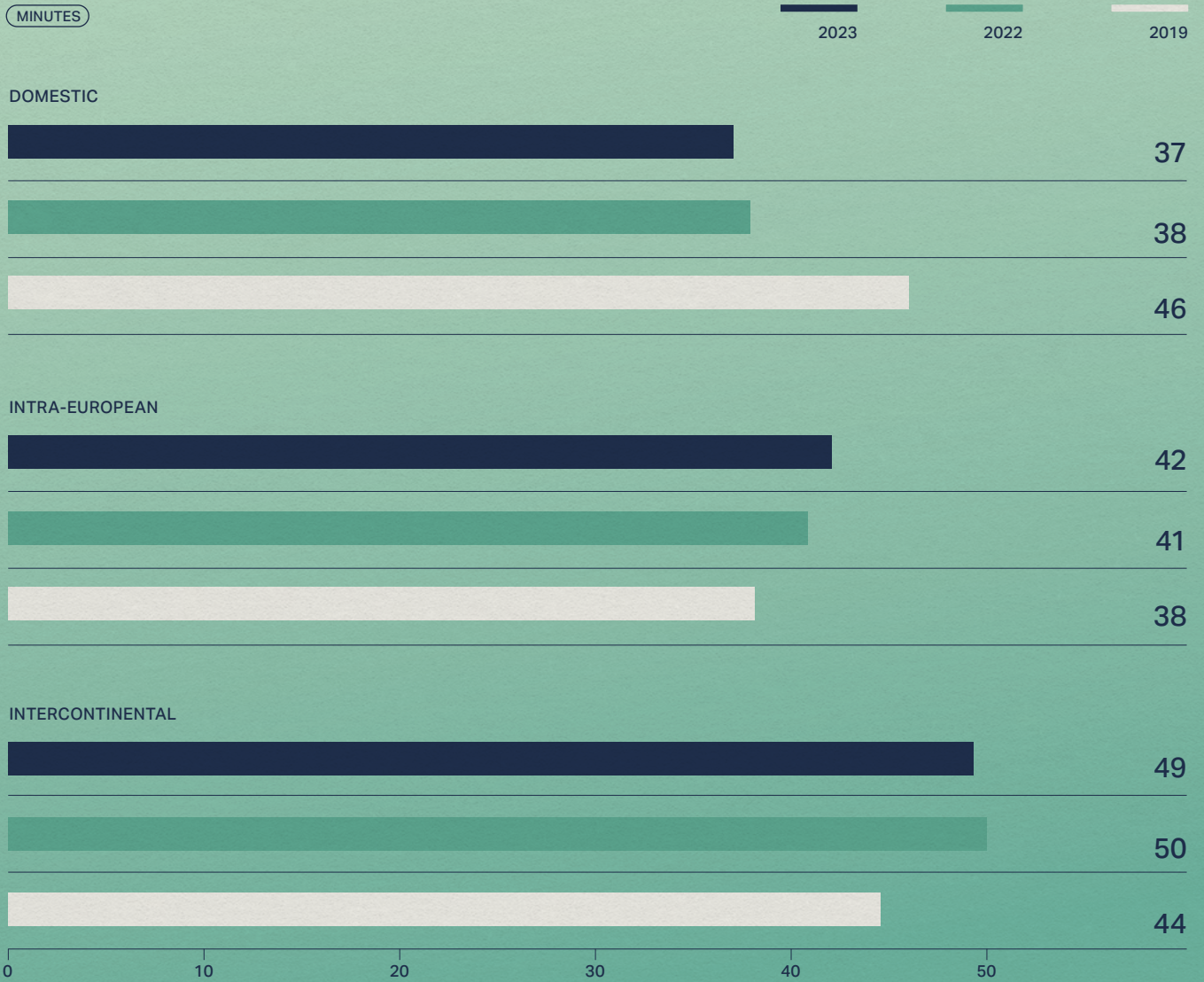
Departing Scheduled Flights / Proportion of Delayed Departures



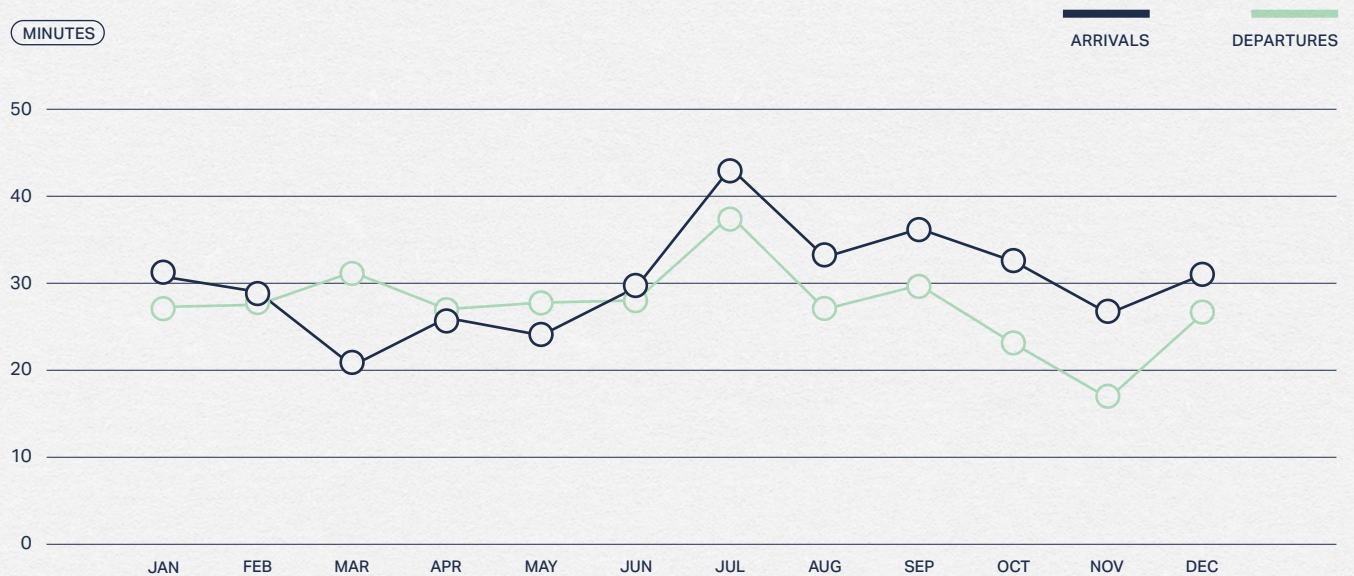
Proportion of Delayed Flights 2023



Departing Scheduled Flights / Average Delay per Delayed Departure



Average Delay per Delayed Flight 2023



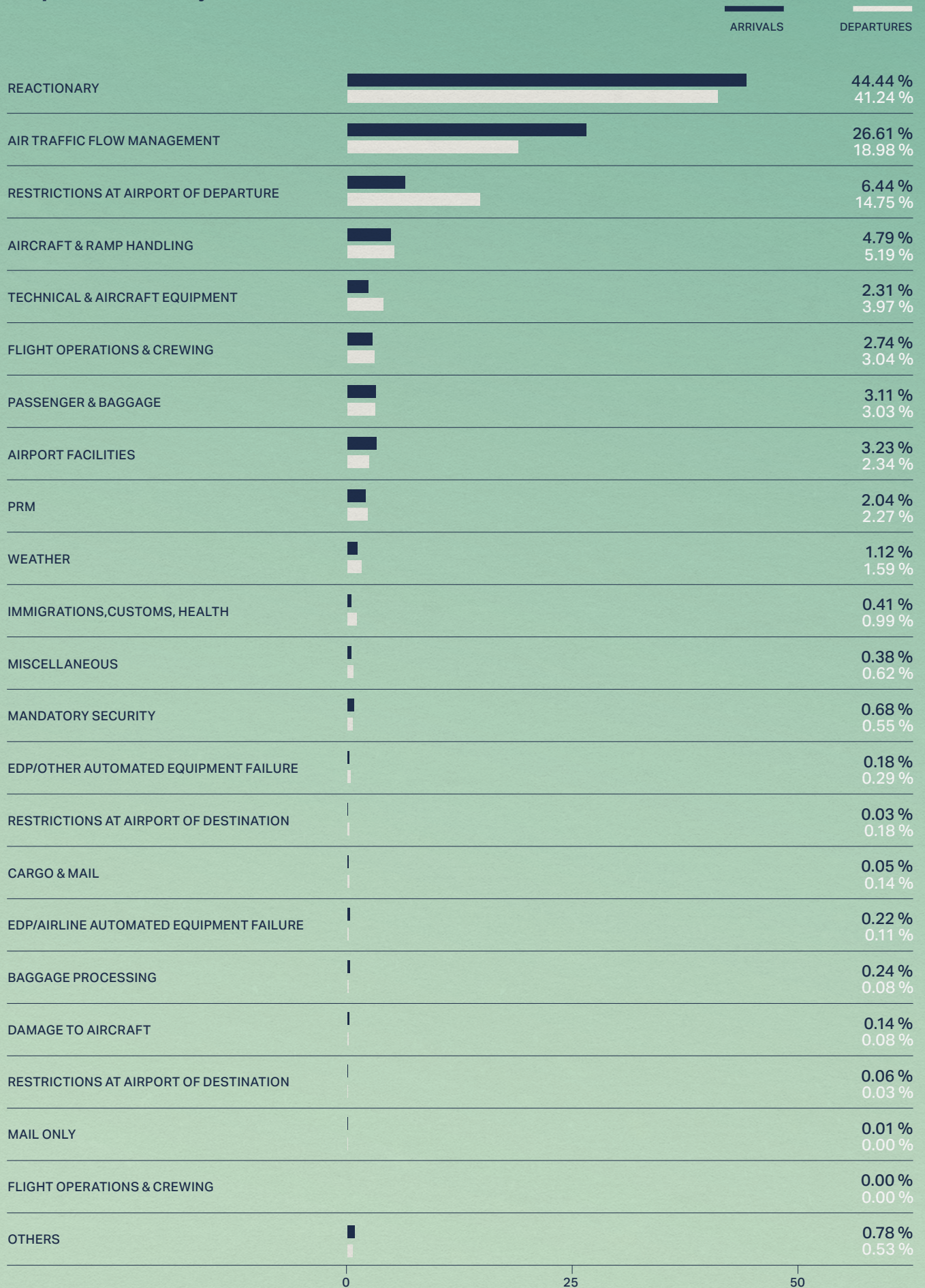
Monthly Punctuality Statistics

	Main Events Affecting Punctuality	DEPARTING FLIGHTS		ARRIVING FLIGHTS	
		Proportion of Delayed Flights for more than 15 minutes	Average Delay (min) of Flights Delayed for more than 15 minutes	Proportion of Delayed Flights for more than 15 minutes	Average Delay (min) of Flights Delayed for more than 15 minutes
January	—	15.1%	40.9	12.8%	42.3
February	—	16.7%	41.0	13.3%	41.6
March	—	17.7%	42.5	16.1%	38.2
April	—	31.1%	40.8	31.0%	40.4
May	—	42.9%	41.1	46.3%	39.6
June	—	46.3%	41.2	41.6%	41.8
July	—	57.2%	45.1	46.5%	47.3
August	—	50.9%	40.8	39.7%	43.2
September	—	44.6%	41.9	35.4%	44.5
October	—	31.5%	39.2	23.1%	43.0
November	—	26.0%	36.7	20.5%	40.6
December	—	18.5%	40.6	16.5%	42.4
Total	—	36.5%	41	31.1%	42

Proportion of Delay Reasons

REASONS FOR DELAY	ARRIVALS	DEPARTURES
Reactionary	44.44 %	41.24 %
Air Traffic Flow Management	26.61 %	18.98 %
Restrictions at Airport of Departure	6.44 %	14.75 %
Aircraft & Ramp Handling	4.79 %	5.19 %
Technical & Aircraft Equipment	2.31 %	3.97 %
Flight Operations & Crewing	2.74 %	3.04 %
Passenger & Baggage	3.11 %	3.03 %
Airport Facilities	3.23 %	2.34 %
PRM	2.04 %	2.27 %
Weather	1.12 %	1.59 %
Immigrations, Customs, Health	0.41 %	0.99 %
Miscellaneous	0.38 %	0.62 %
Mandatory Security	0.68 %	0.55 %
Others	0.78 %	0.53 %
EDP/Other Automated Equipment Failure	0.18 %	0.29 %
Restrictions at Airport of Destination	0.03 %	0.18 %
Cargo & Mail	0.05 %	0.14 %
EDP/Airline Automated Equipment Failure	0.22 %	0.11 %
Baggage Processing	0.24 %	0.08 %
Damage to Aircraft	0.14 %	0.08 %
Restrictions at Airport of Destination	0.06 %	0.03 %
Mail Only	0.01 %	0.00 %
Flight Operations & Crewing	0.00 %	0.00 %
% of Delayed Flights for which a Delay Reason has been Reported	75.9%	88.8%

Proportion of Delay Reasons

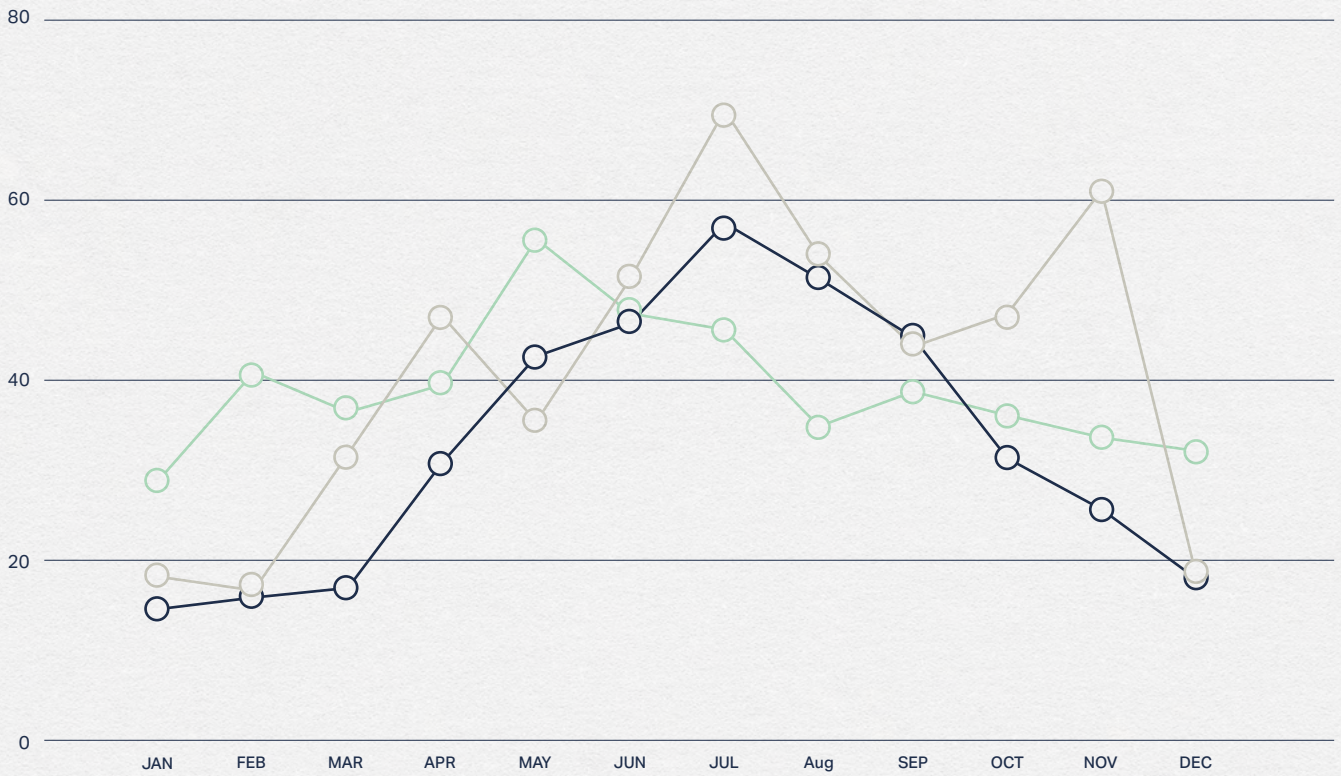


% of Times a Delay Reason is Allocated to a Delayed Flight

Proportion of Delayed Departures 2023

MORE THAN 15 MIN

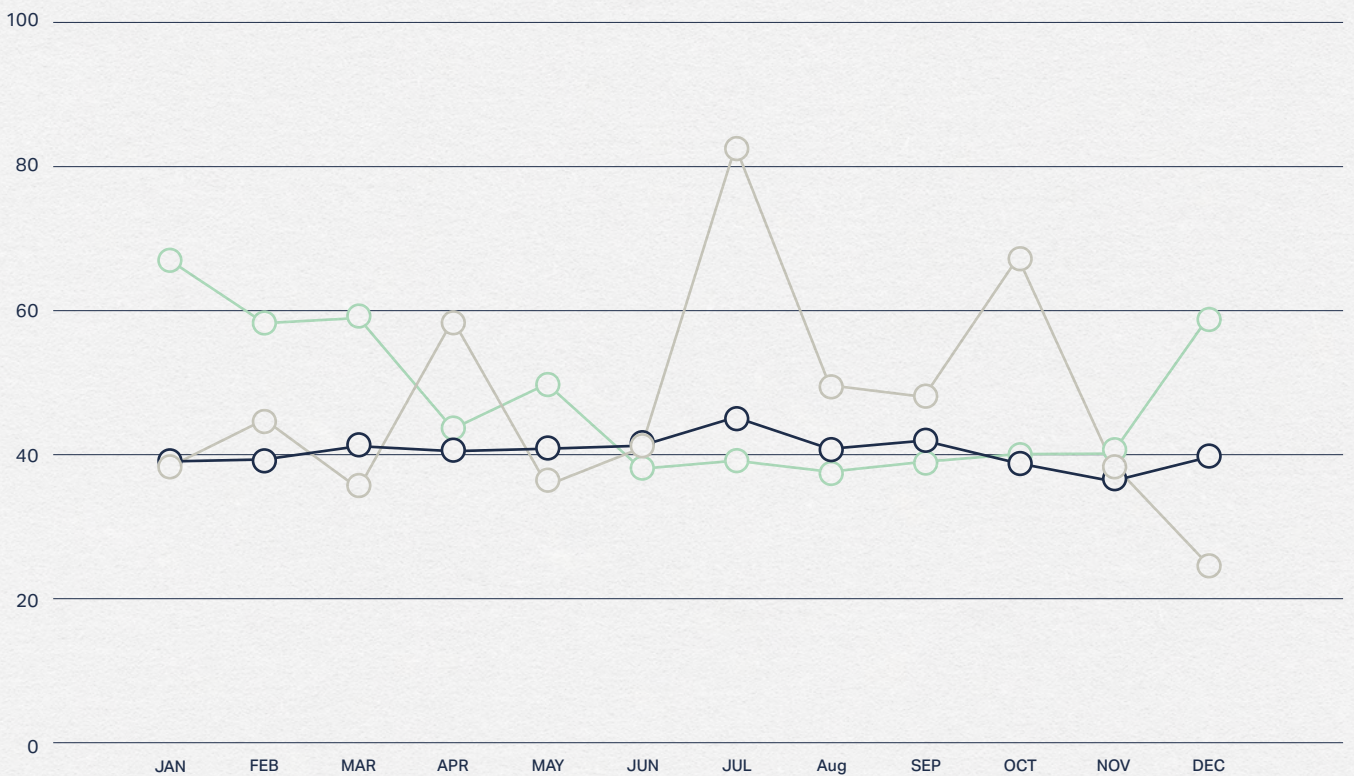
SCHEDULED CHARTER CARGO



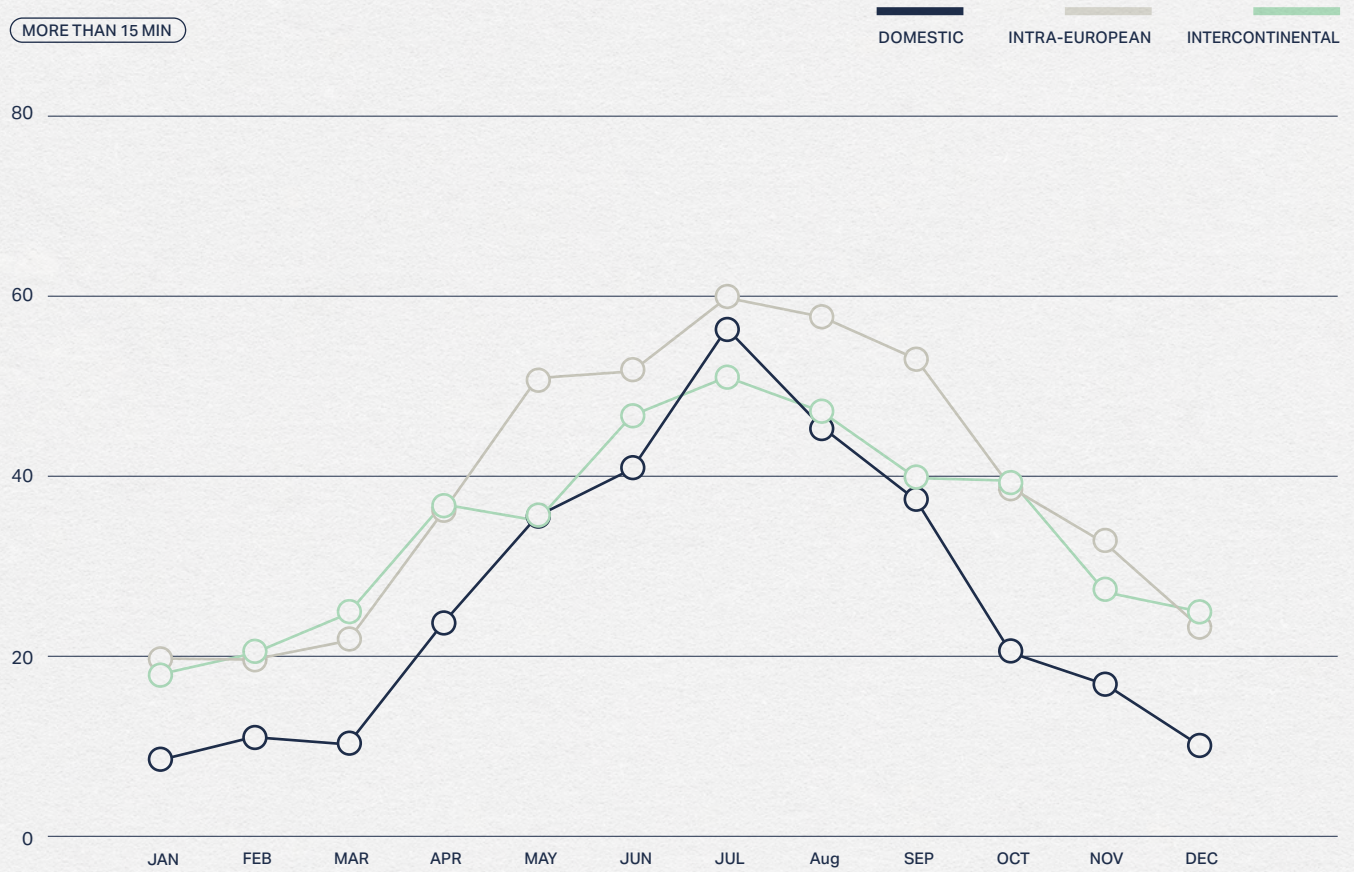
Average Delay per Delayed Departure 2023

MINUTES

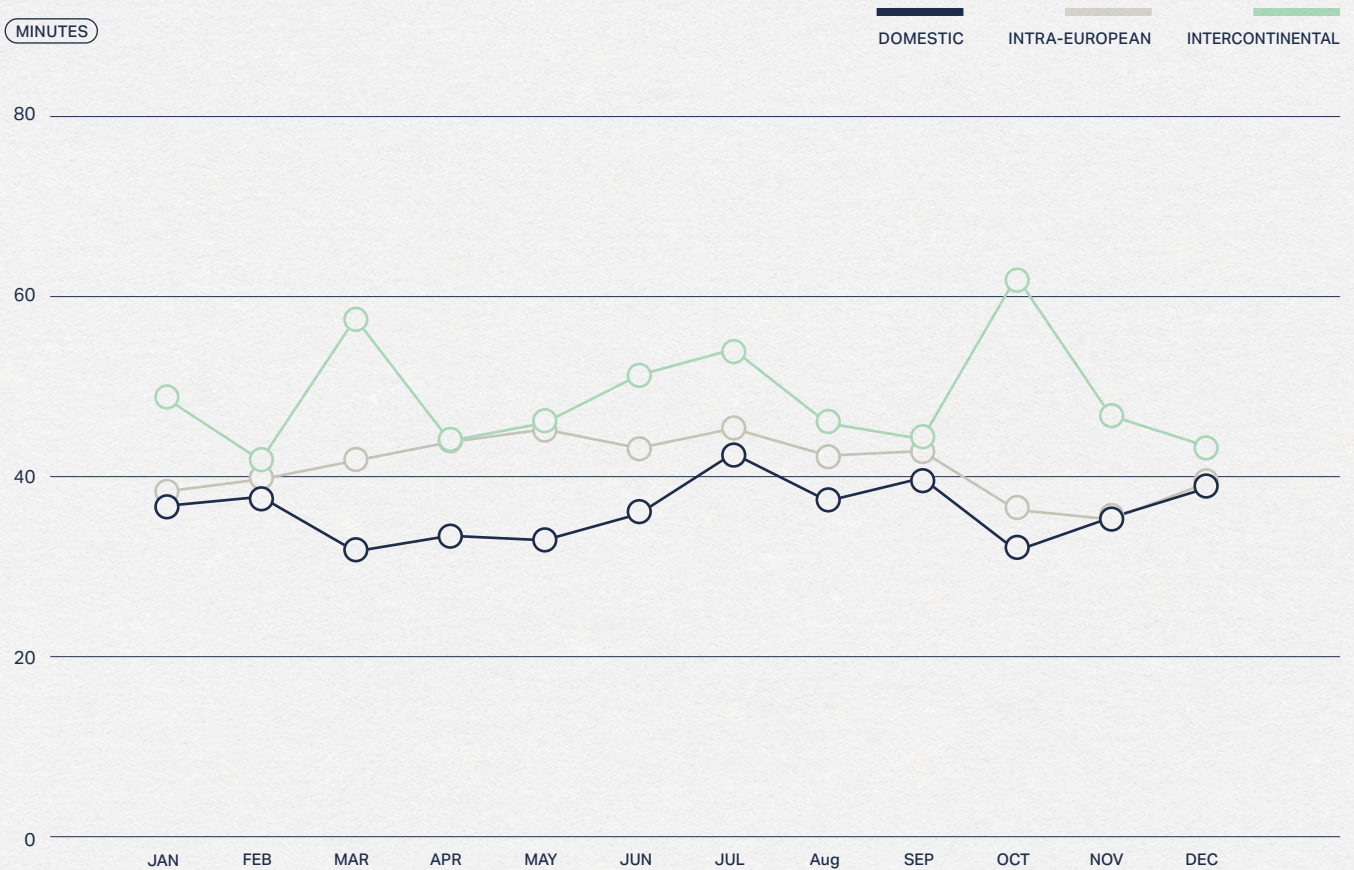
SCHEDULED CHARTER CARGO



Departing Scheduled Flights 2023 / Proportion of Delayed Flights per Region



Departing Scheduled Flights 2023 / Average Delay per Delayed Flight per Region



7

Our grade *report*

In 2023 and despite the increased traffic volumes customer satisfaction remained at high levels, waiting times were reduced

The quality of the offered airport services combined with a seamless passenger experience is of high importance for the Company. For this purpose, a number of tools are being deployed, including the regular monitoring of queues' waiting time at several operational airport service points, such as check-in, ticketing, passport control, security screening, as well as structured surveys and direct communication. These tools enable AIA to assess and further improve the level of the offered services.

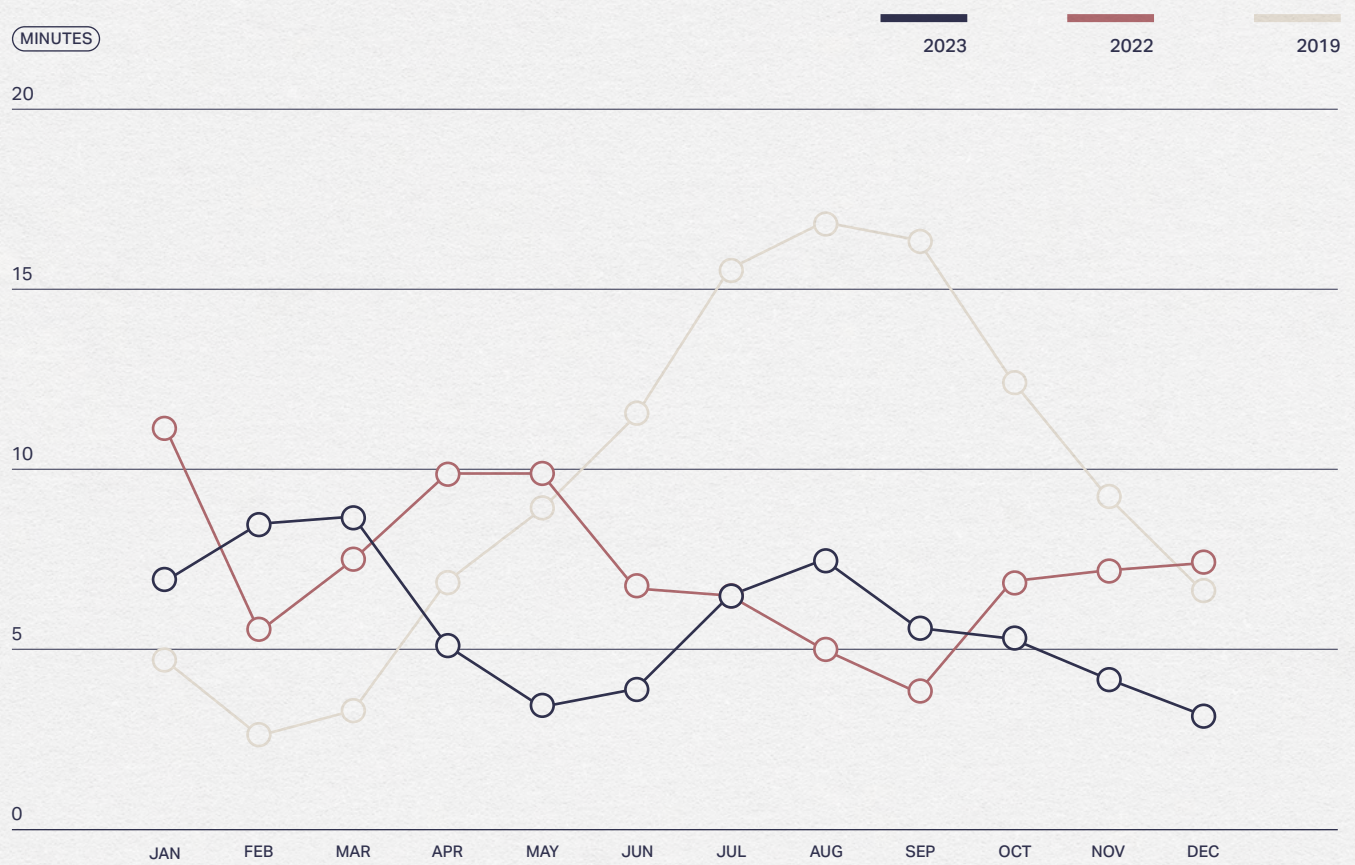
In a year exceeding the record passenger volumes of 2019, the waiting times at most measuring points overall decreased compared to 2019, mainly as a result of the second semester's performance and despite the delay and flight cancellation problems that other European airports faced, due to personnel shortage. This was more evident in passport control, with the significant reduction being attributed to the resolution of staffing issues, that were the reason for the high waiting times in 2019.

During a record year in terms of passenger traffic, AIA personnel responded to more than 6.7 million passenger and visitor queries, +32% vs. 2022 and +75% vs. 2019. The Airport Call Centre handled approximately 370,000 telephone enquiries with almost 94% of callers being served within 20 seconds. Over 6,000 enquiries were received and processed electronically via email. The information desks (including roaming agents) handled 714 queries per hour, with the busiest period being between June and October, when queries were close to or even exceeded 1,000 queries per hour.

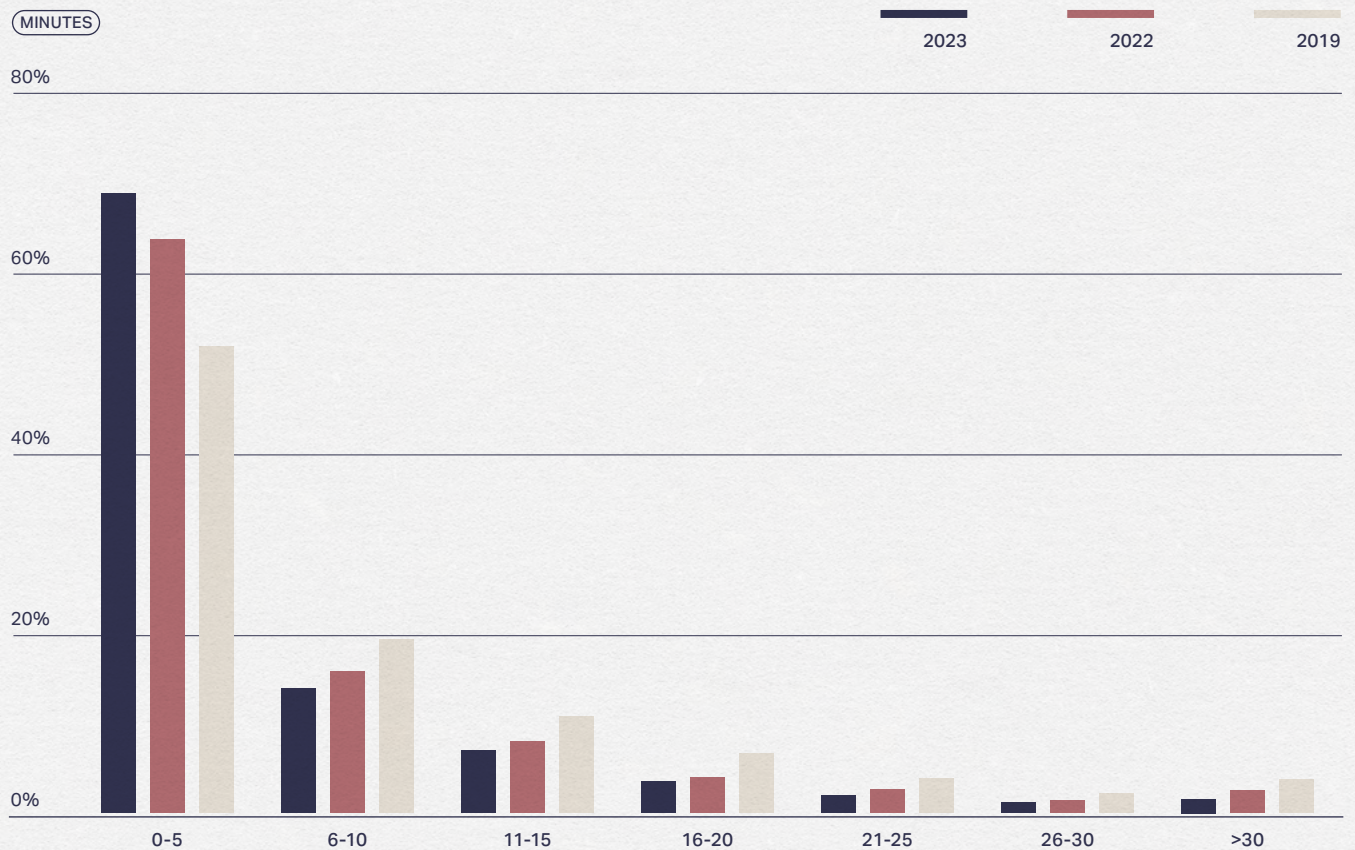
The airport services evaluation from the travelling public is another important tool for assessing the quality of the facilities and services offered at the Airport. Passengers' satisfaction remained at high levels in the course of 2023, despite the overall record traffic levels and the high passenger volumes during the peak summer season. For the majority of the evaluated Airport services, the scores remained above 4 in a 5-point scale, reaffirming the Company's commitment to passengers' service excellence.

Committed to continuously improving services offered to the travelling public, emphasis was also placed on passenger comment management, monthly analysing comments and communicating relevant information. In 2023, 4,484 comments from 961 passengers were received (vs. 3,123 comments from 1014 passengers in 2022 and 6,098 comments from 2,362 passengers in 2019). The top dissatisfaction parameter was service for business class passengers and facilities at the Satellite Terminal Building (STB), while issues regarding the new curbside measures (a new entry/exit barrier-controlled system at road sections of the departures and arrivals levels– allowing 10 minutes for free of charge drive, stop, and exit of vehicles) were also on top of the list. A total of 331 letters of response were dispatched, out of which 98.98% were personalised. The average response time for the year was 9.5 days.

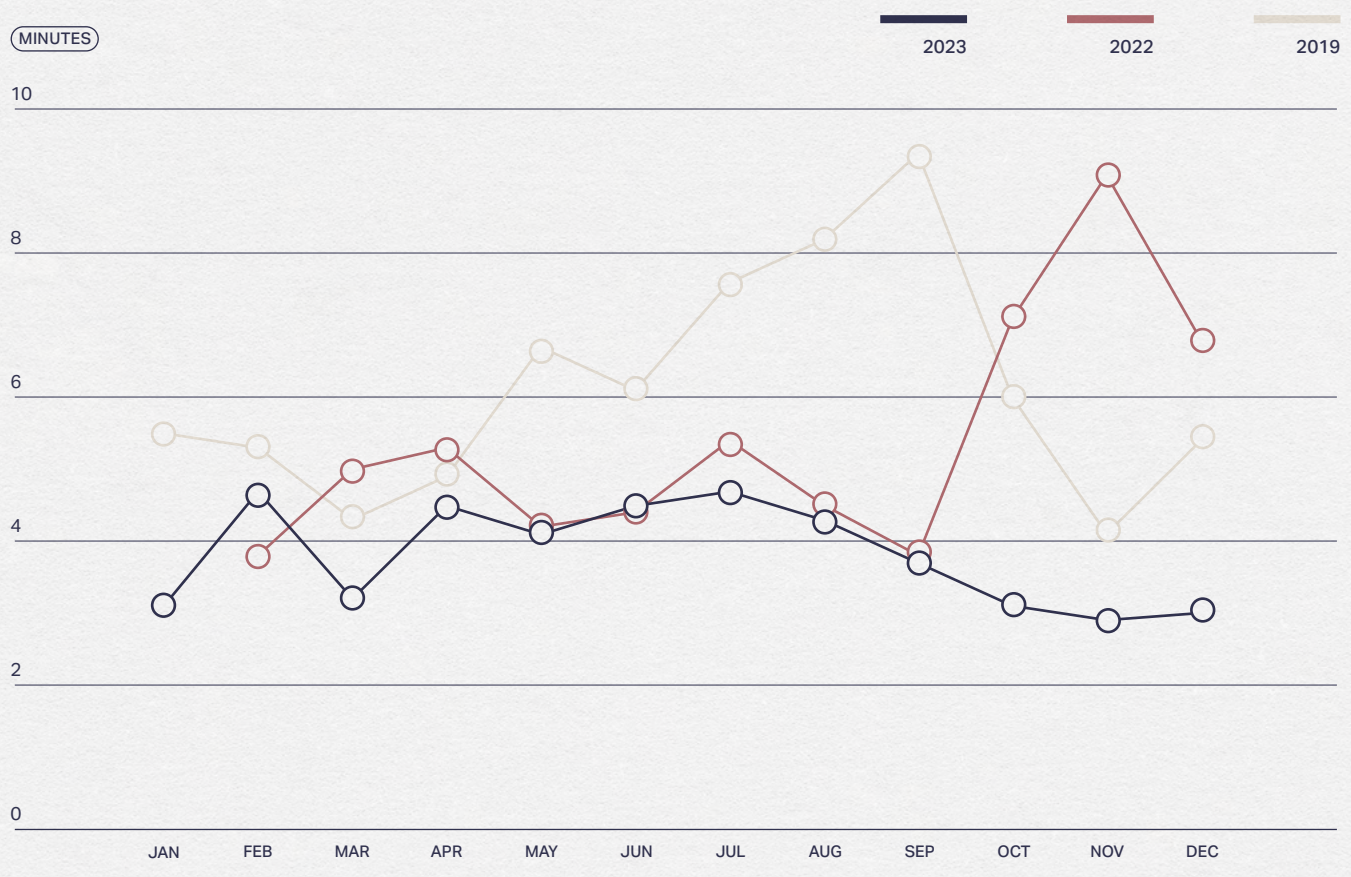
Check-in Queues - All Airlines / Average Check-in Queuing Time per Month



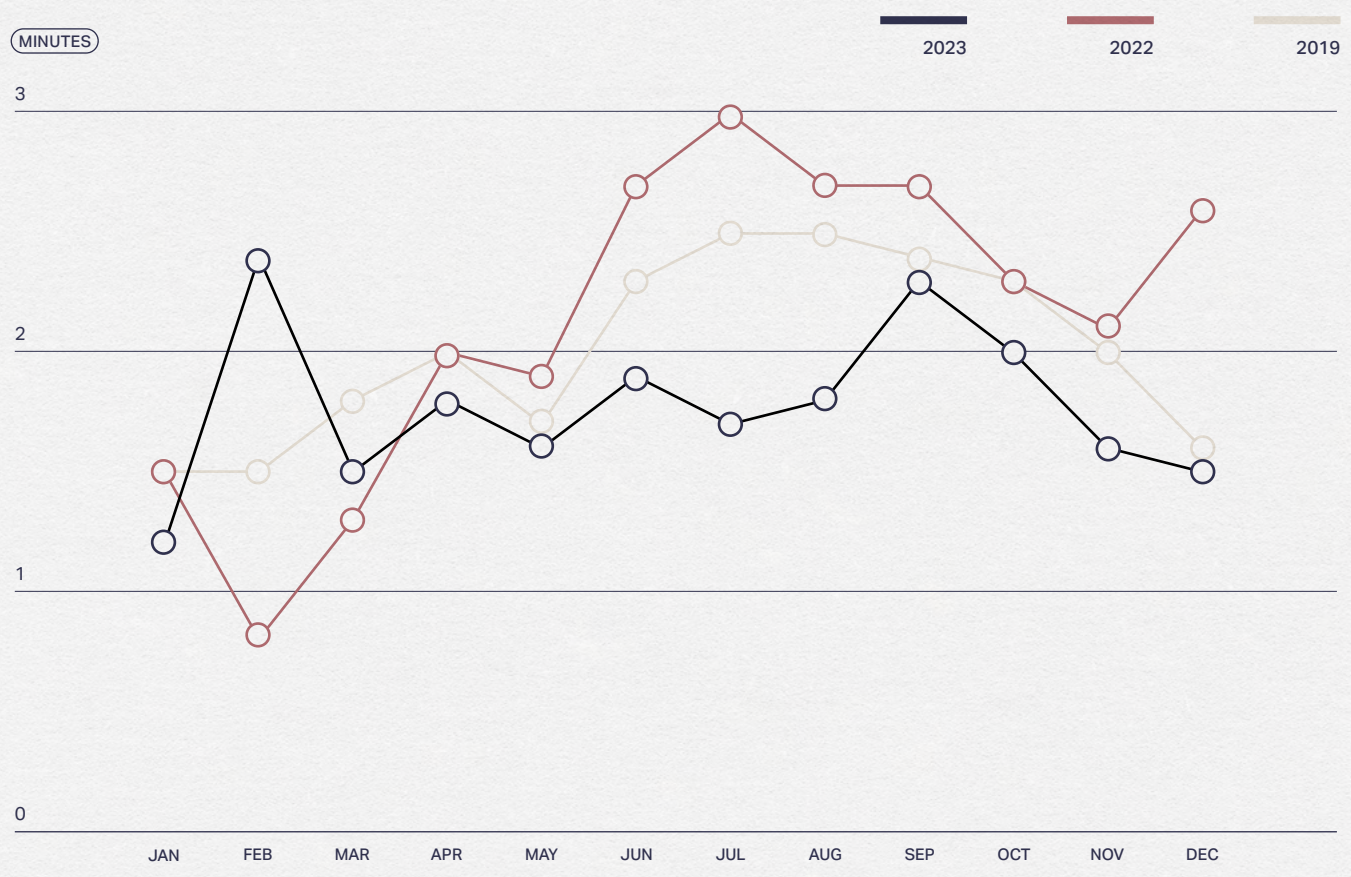
Check-in Queues - All Airlines / Queuing Time Distribution



Ticket Desk Queues - All Airlines / Average Ticket Desk Queuing Time per Month



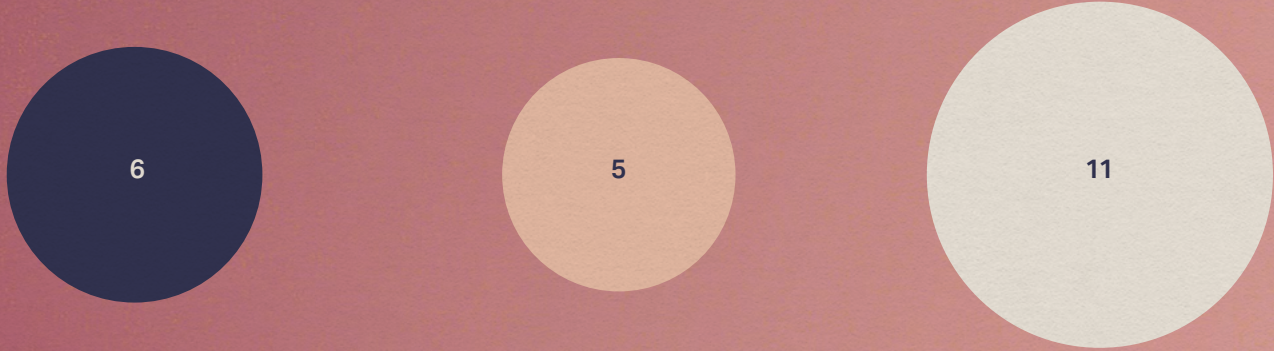
Security Screening (Passengers & Handbags) Average Queuing Time per Month (All Screening Points)



Passport Control at Arrivals / Yearly Average Queuing Time

MINUTES

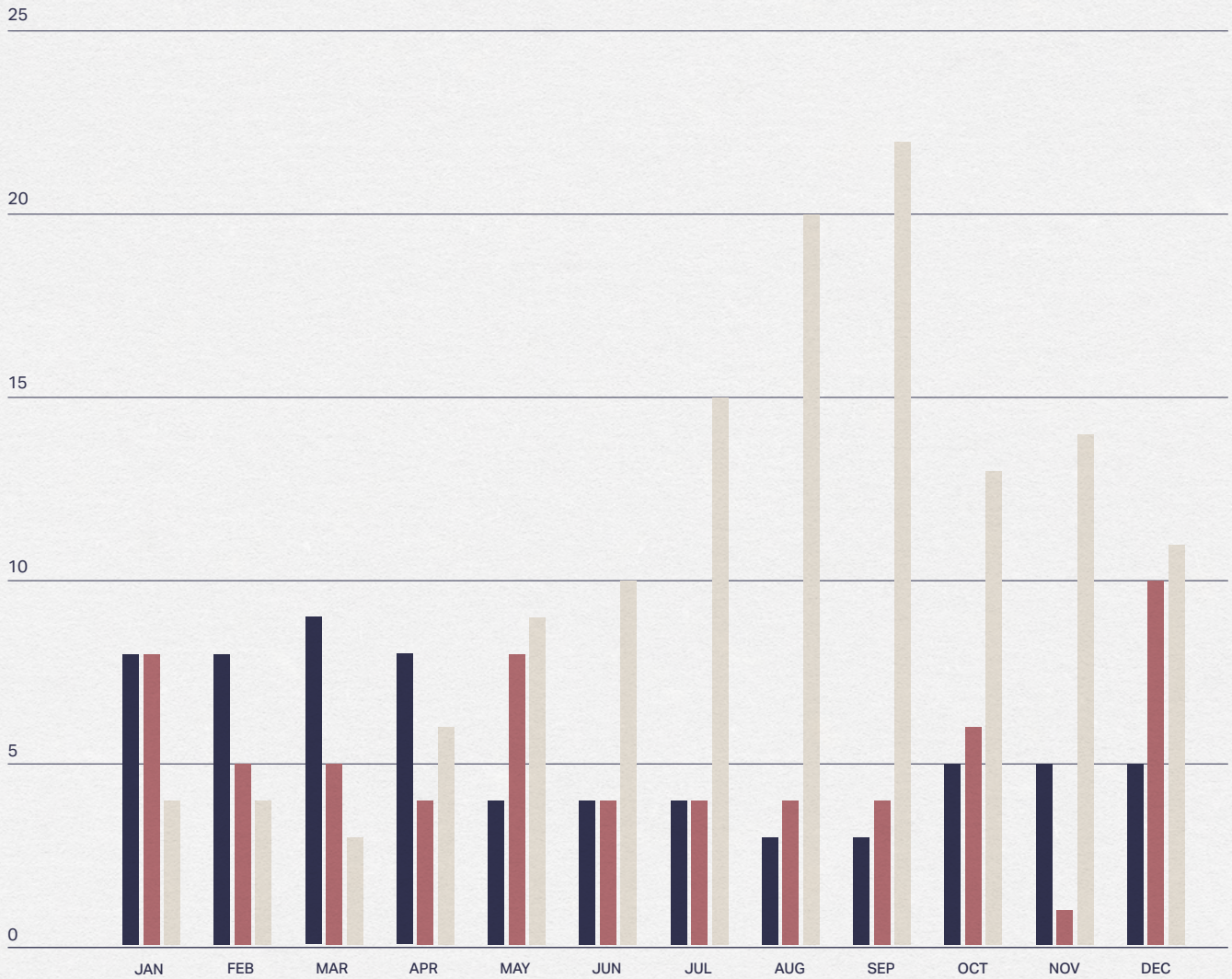
2023 2022 2019



Passport Control at Arrivals / Average Queuing Time per Month

MINUTES

2023 2022 2019



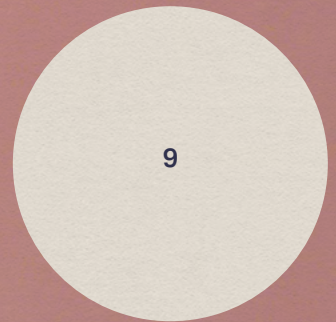
Passport Control at Departures / Yearly Average Queuing Time

MINUTES

2023

2022

2019



Passport Control at Departures / Average Queuing Time per Month

MINUTES

2023

2022

2019

40

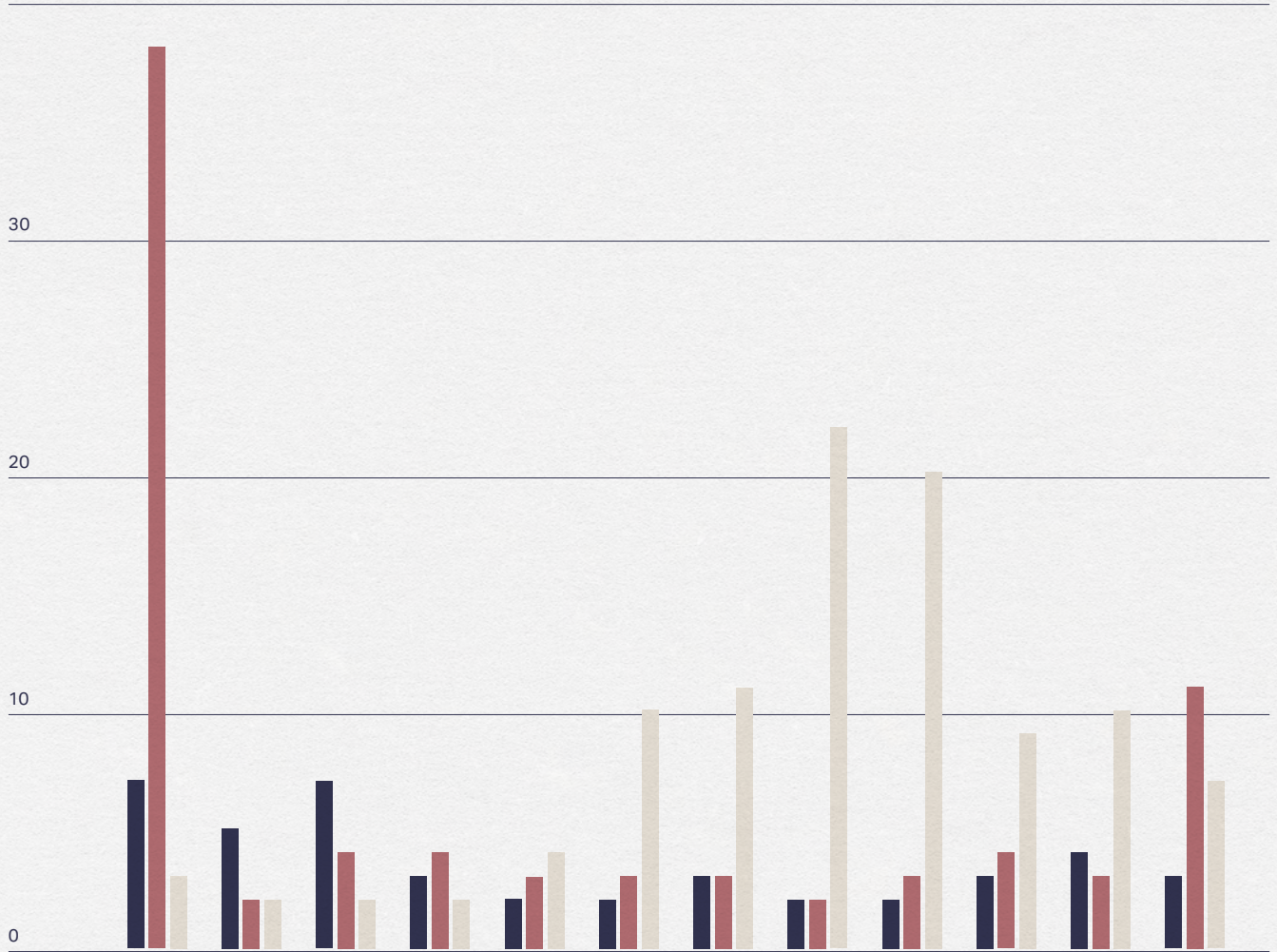
30

20

10

0

JAN FEB MAR APR MAY JUN JUL AUG SEP OCT NOV DEC



Information Provision / Queries at the Info Desks



Note: Starting from 2007 statistics include mobile agents load. Starting from 16 march 2018 include also fast lane load. Starting from 08 april 2019 include also priority lane load.

Information Provision / Queries at the Info Desks

AVG QUERIES PER HOUR

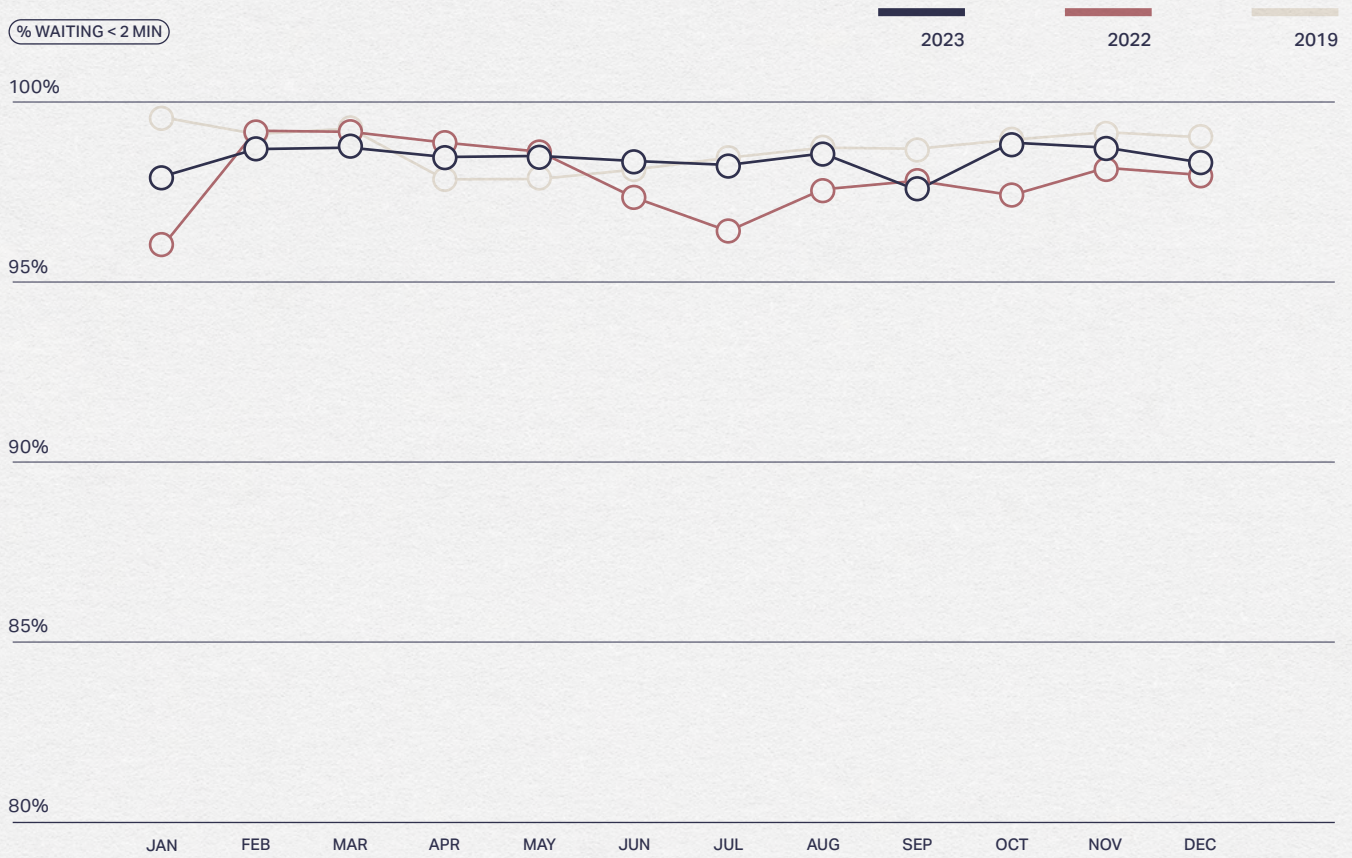
Info 2023

Mobile 2023



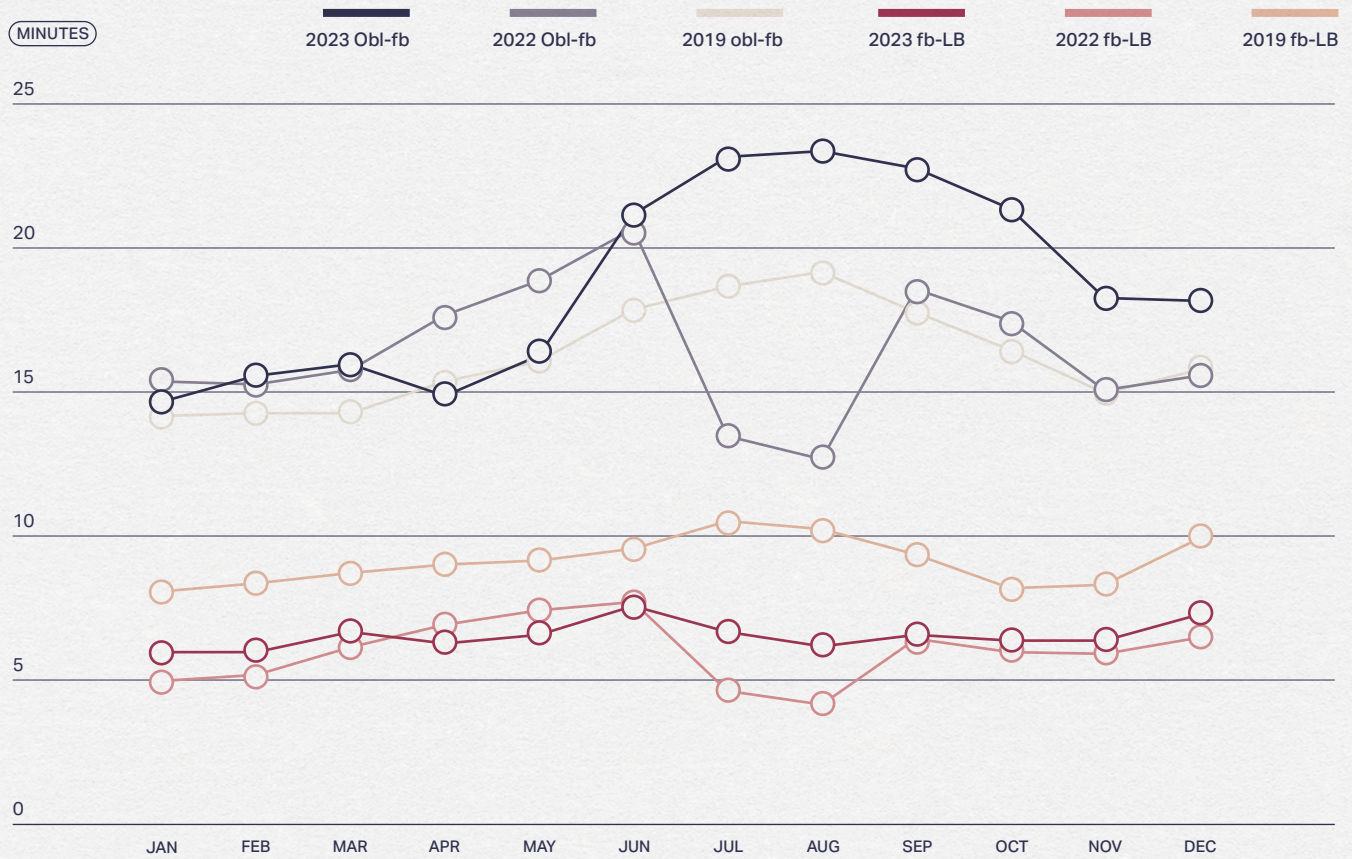
Note: Mobile statistics include mobile agents, fast lane & priority lane load.

Call Centre Waiting Time Under 2 min

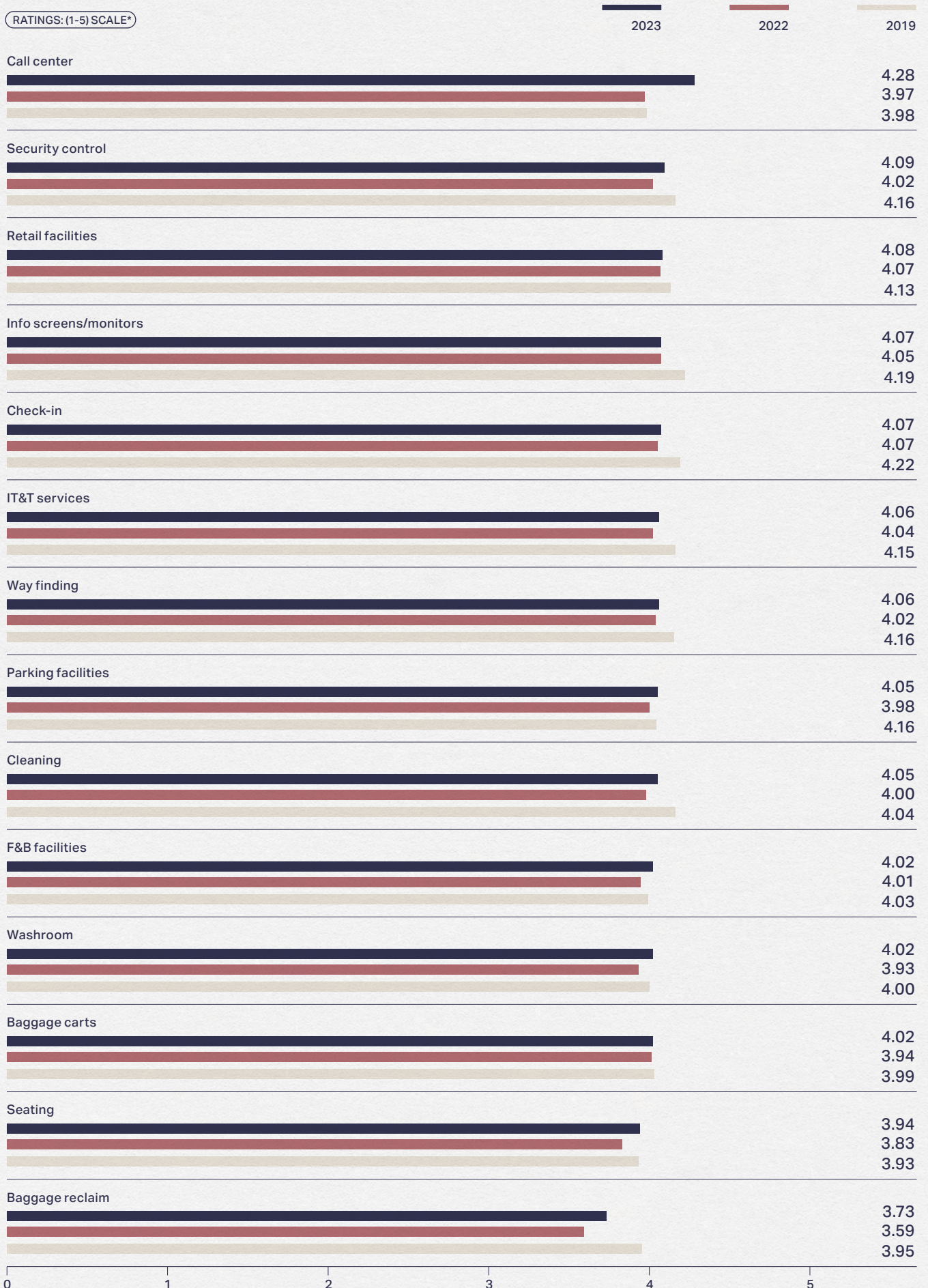


Source: TRS

Baggage Delivery Service / Average Time for First and Last Bag from "on-blocks" Time



Airport Services Evaluation / Average Rating of Services



* 1:Poor, 5: Excellent

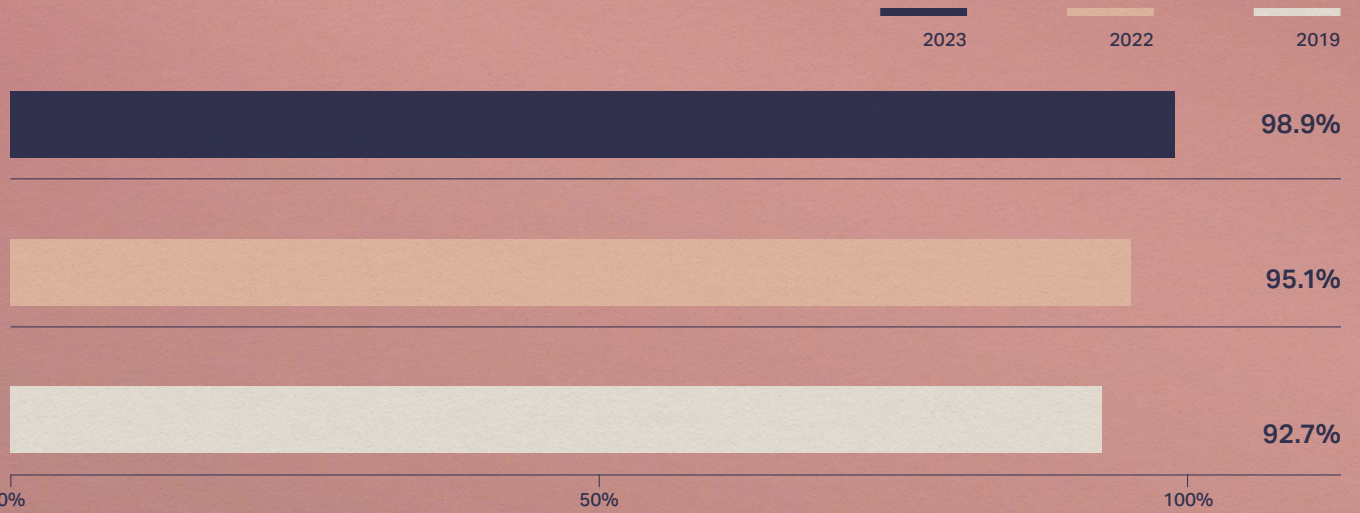
Passenger Comments



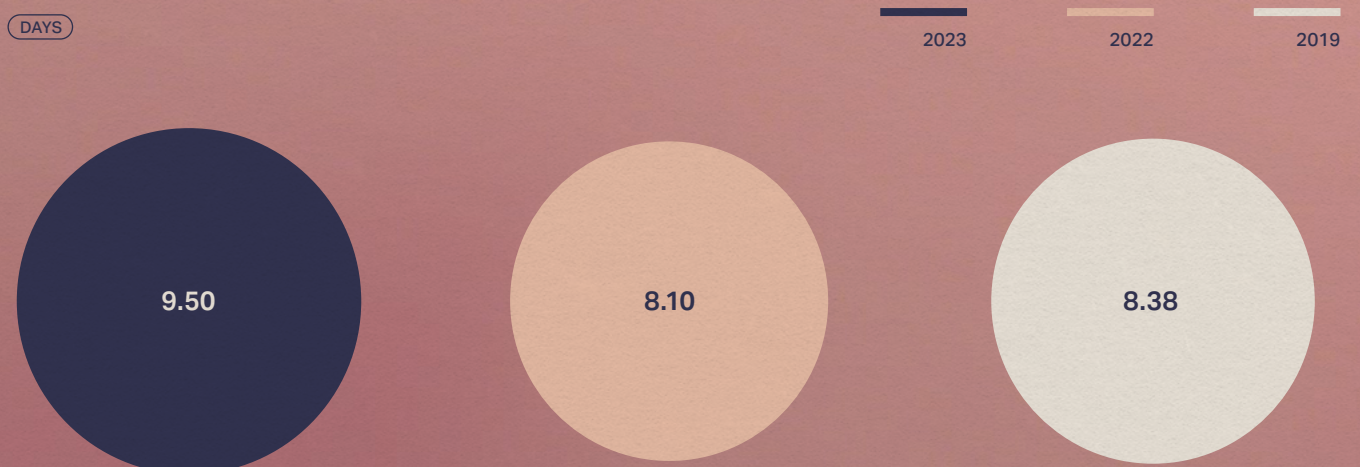
Total Comment Items



Customisation Rate



Avg Response Time



8

Joining *the Passenger Dots*

Passengers' demographic and travelling profile in 2023, although presents similarities with 2019, at the same time illustrates interesting differences

With 2023 reaching and surpassing the 2019 pre-Covid levels, it comes as no surprise that some aspects of the demographic and travelling profile of our passengers are similar to those of 2019. But, at the same time some differences can be observed, which show that despite the full recovery, air travel has changed since 2019.

Regarding gender, an almost equal split can be observed. Male passengers account for 51% of the total traffic, compared to 49% in 2019 and 56% in 2022. The age groups 18-24 and 55+ show increased presence in 2023, representing 7% and 17% respectively, continuing the trend that was shaped during 2022 (6% and 14% in 2022, 4% and 14% in 2019), while the 35-44 group continues to be on top, with 30%, compared to 32% in 2022 and 2019. Foreign residents accounted for 64% of total traffic, the same as in 2022 and 2019. Most of them are from E.U. (27%) and USA/Canada (15%), with the latter being the segment with the highest increase compared to 2019 (9%). Greek residents represent 36% of total passengers, acquiring the same share as in 2019, with the same pattern being also evident for Greek nationals (40%, the same as in 2019).

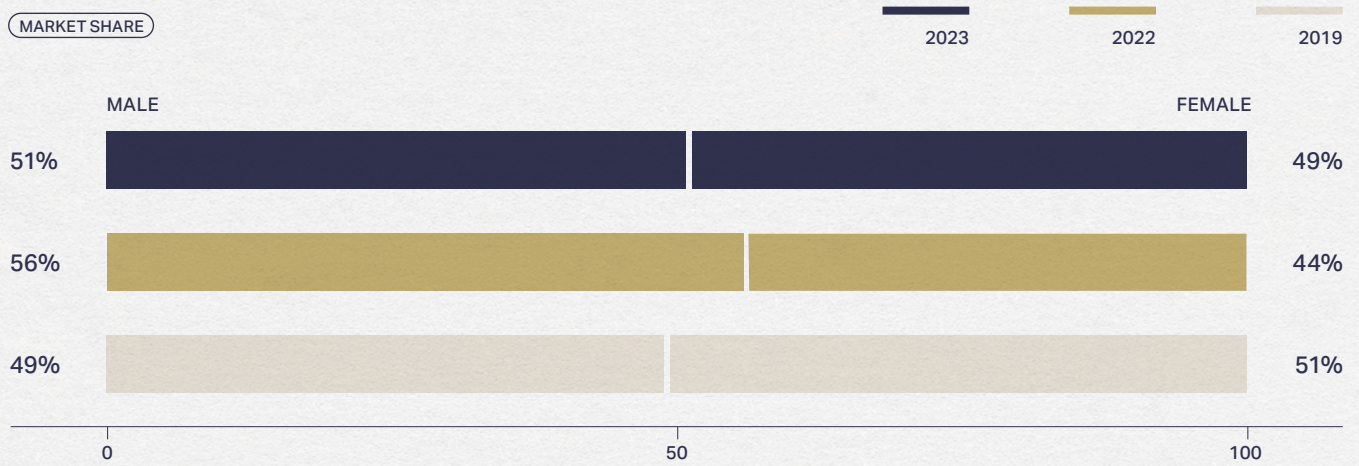
The frequency of travelling from Athens International Airport was 2.9 trips per year in 2023, slightly above 2019 (2.6 trips). The average length of trip for foreign residents is 10 days, which is higher than in 2019 (9 days), but lower than in 2022 (11 days). Of these days, 3 are spent in Athens, which is the same as in 2022, but less than in 2019 (4 days). Greeks also spent 9 days on average at their destination, the same as in 2019. The frequency of air travel to/from Athens has slightly increased compared to 2019, from 2.6 to 2.9 times, mainly as an increase of the share of heavy travellers (from 4% in 2019 to 7% in 2023), a trend similar to the general air travelling trend.

During 2023, business travelling rebounded to return to 2019 levels (15%). Among the business travellers, 87% travelled for business meetings, much higher than 2019 (73%), while the biggest decrease was observed in the Conference/Congress participants (6% instead of 11%). At the same time, "Holidays and Tourism" remained the main reason for travelling, with 70% (75% in 2019), followed by "Visiting Friends and Relatives" (VFR) that remained stable, with a 24% market share (26% in 2022 and 21% 2019).

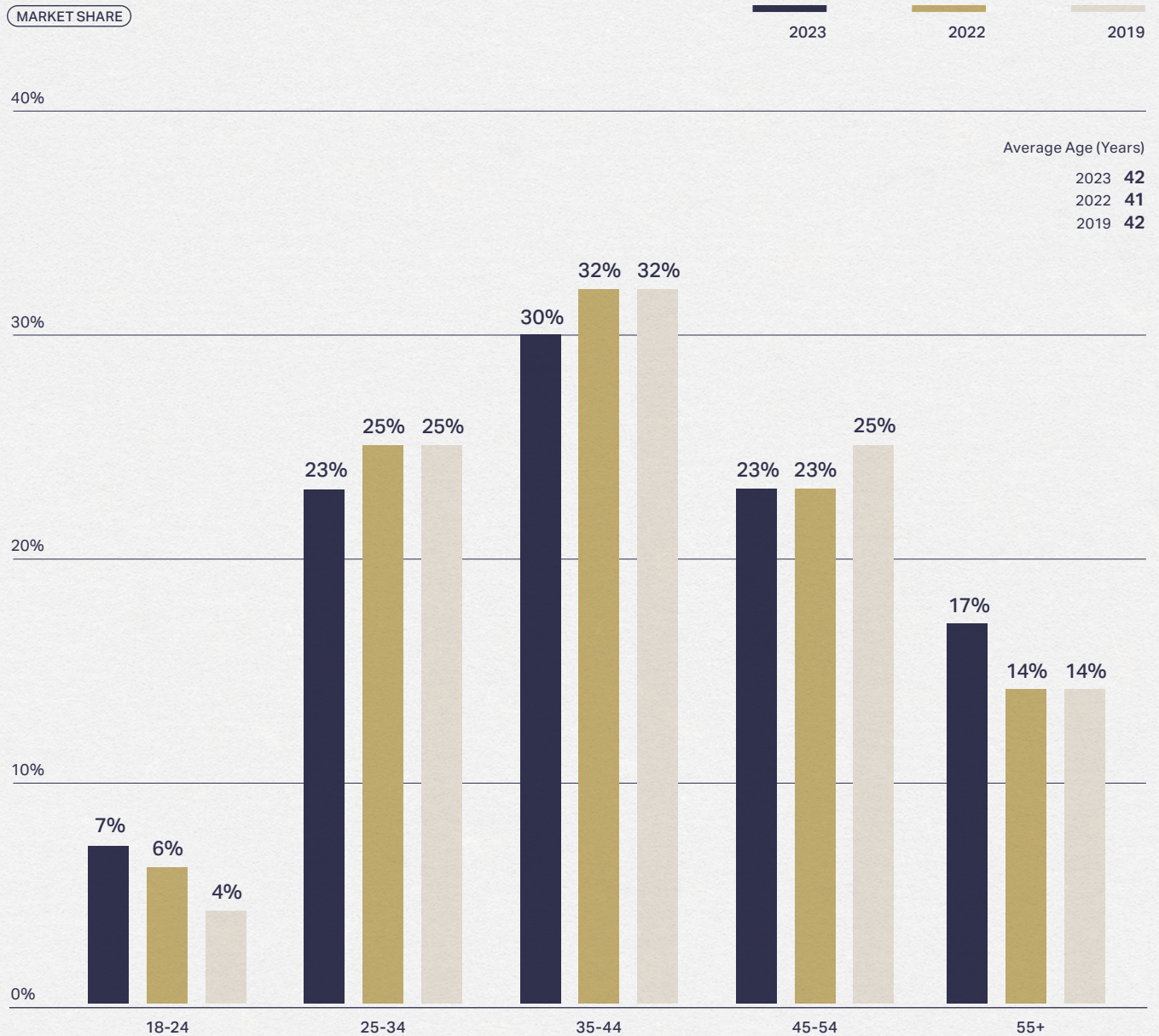
The airlines' websites were still the most popular booking mean (68%), but with a descending pattern (73% in 2019 and 71% in 2022). A noticeable increase was witnessed in travel agent booking (from 17% in 2019 to 21% in 2023). The reservation period is 53 days, much longer than 2022 (41 days), but shorter than 2019 (60 days). The same pattern can be observed for both Greeks and foreigners, who booked their tickets 37 days (30 days in 2022 and 40 days in 2019) and 62 days (47 days in 2022 and 72 days in 2019) in advance, respectively.

Although transfer passengers represented 18% of total traffic, similarly to 2019, some interesting variations in their movement occurred in 2023. Transferring between a domestic and an international destination decreased since 2019 (75% compared to 86%), with the lost portion being almost equally distributed to International to International (17% instead of 11%) and Domestic to Domestic (8% instead of 3%) movements. The top domestic destinations for transfer passengers were Santorini (22%), Thessaloniki and Heraklion, with 10% each. The top international destinations for transfer passengers were the USA (13%) followed by Germany and the United Kingdom (England), with each of them representing 10% of connecting passengers.

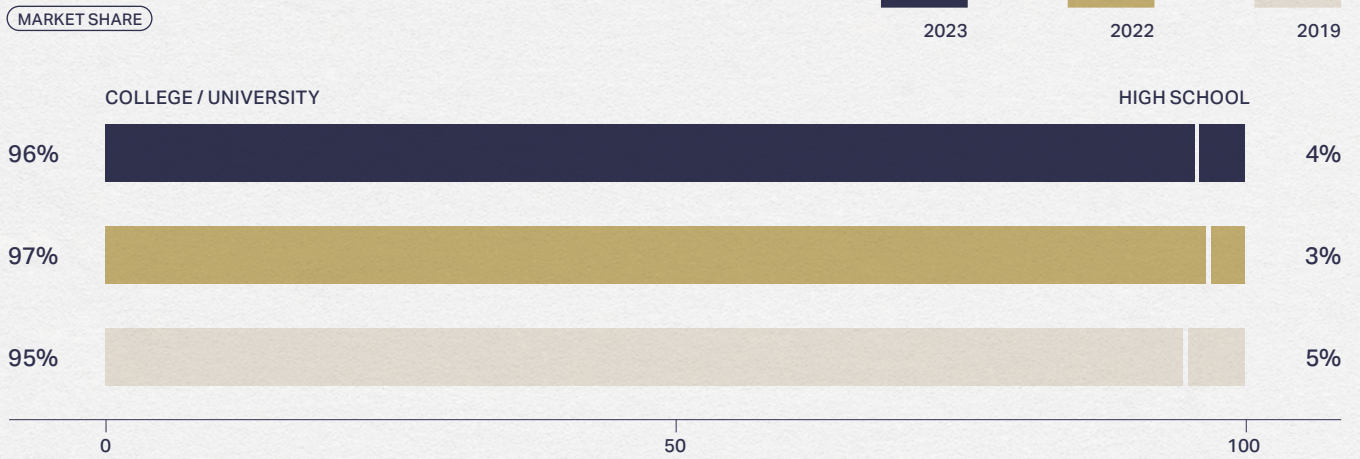
Gender



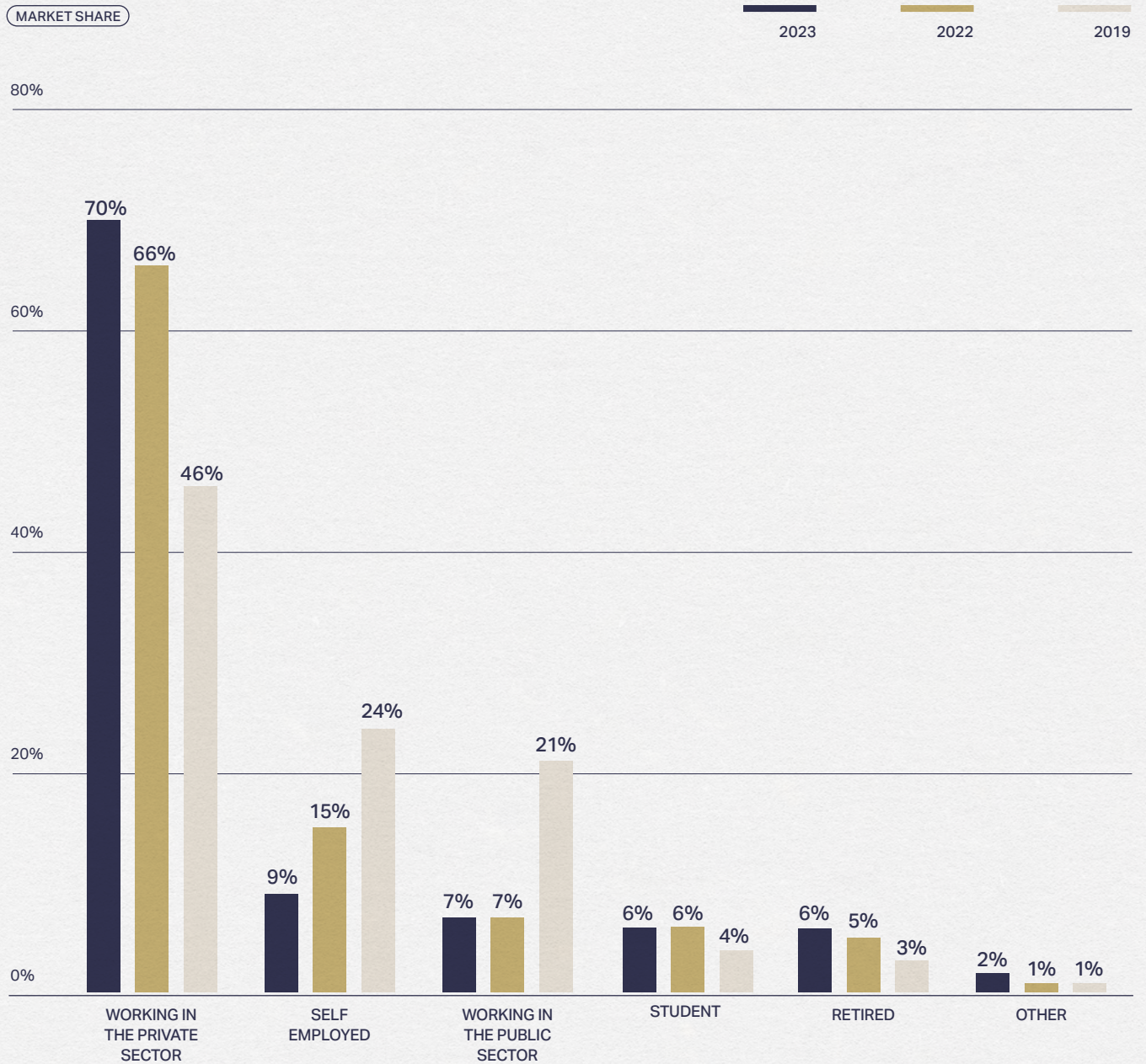
Age



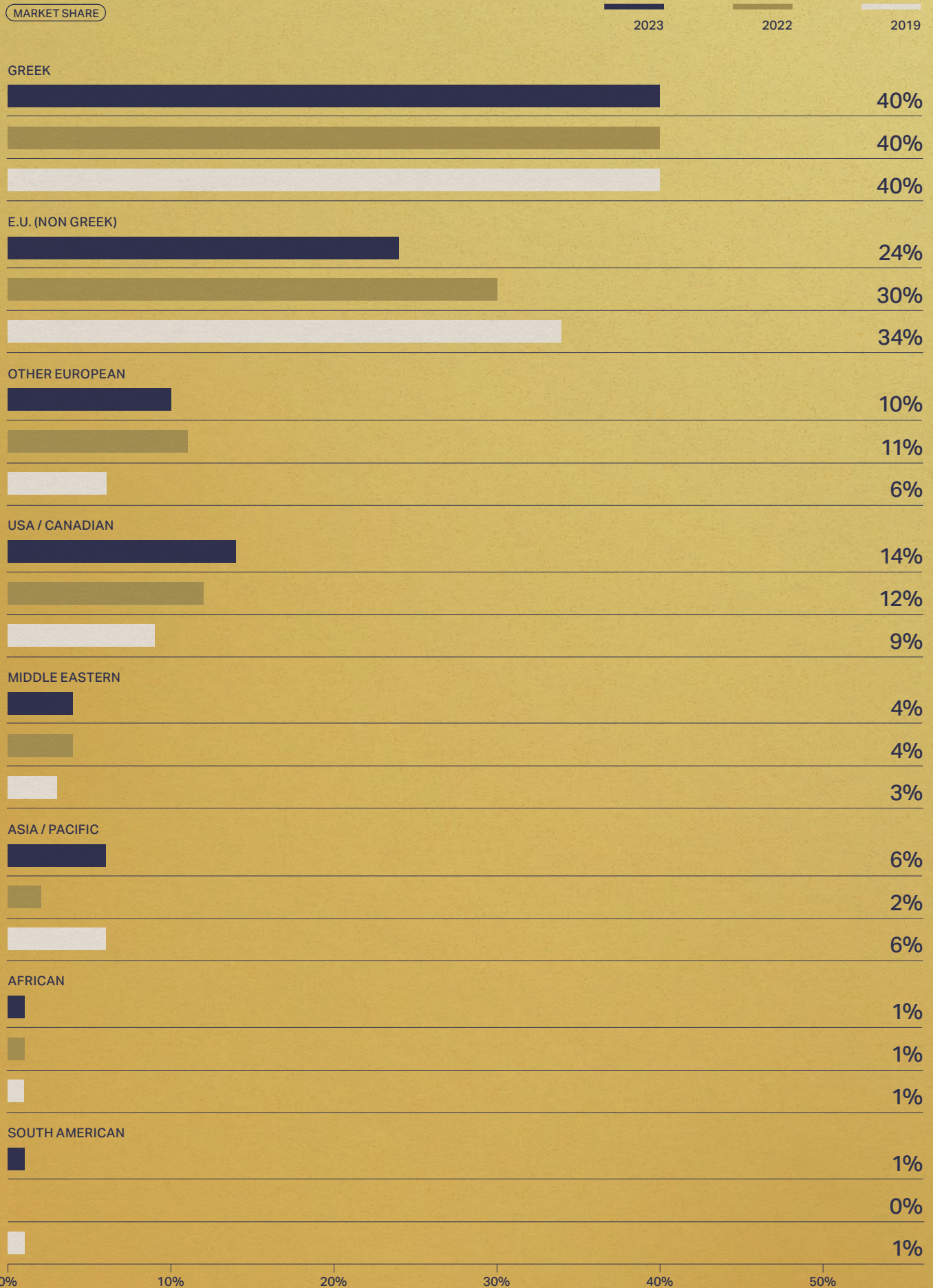
Education



Occupation



Main Nationality



Main Residence

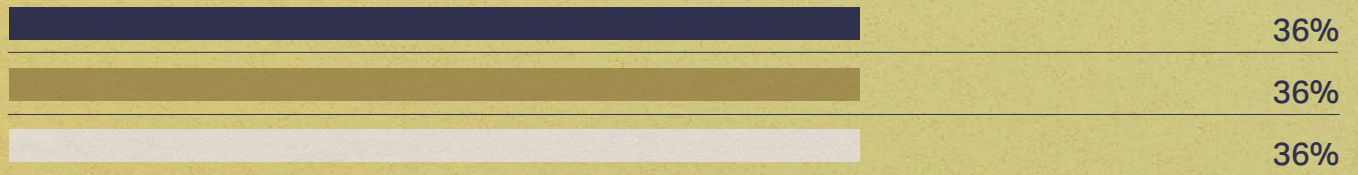
MARKET SHARE

2023

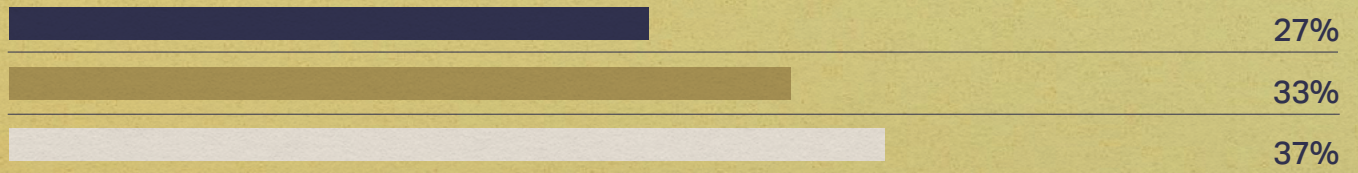
2022

2019

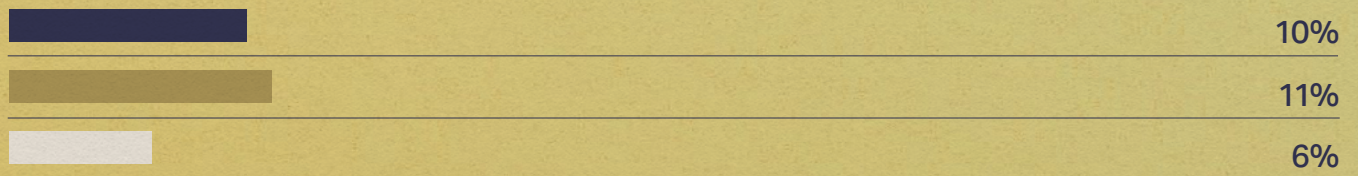
GREECE



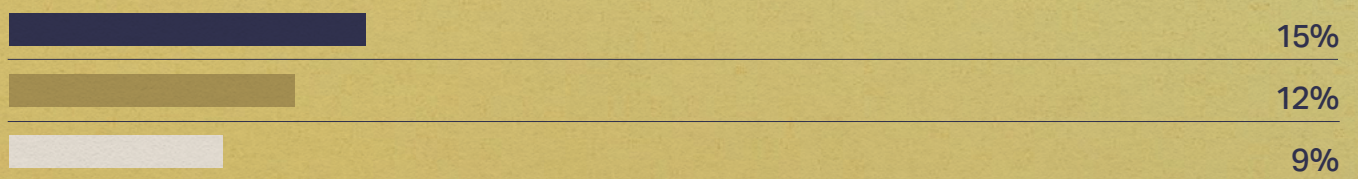
E.U. (NON-GREECE)



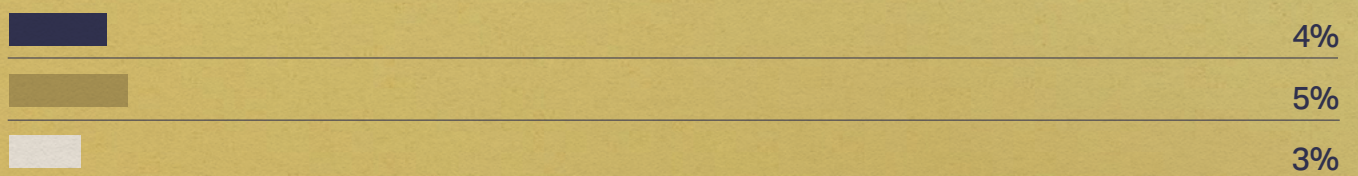
REST OF EUROPE



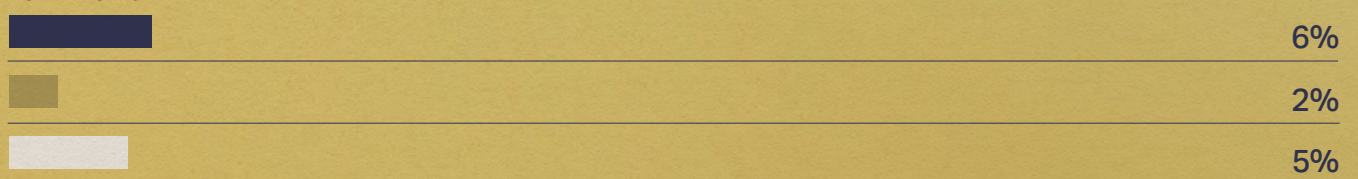
USA / CANADA



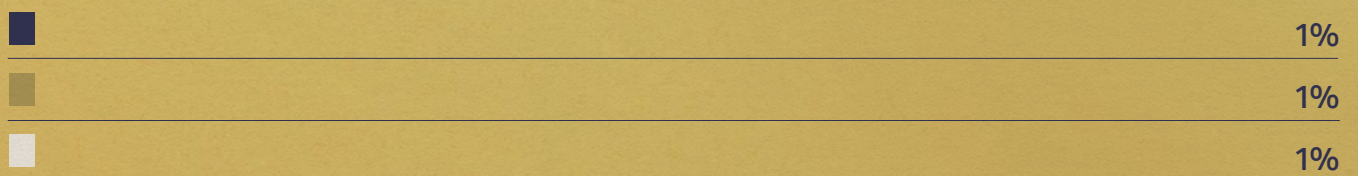
MIDDLE EAST



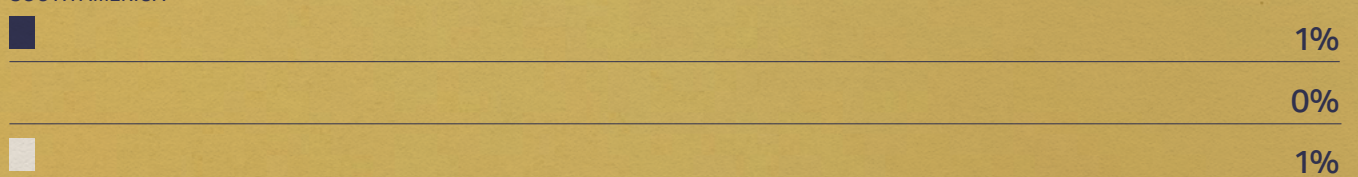
ASIA / PACIFIC



AFRICA

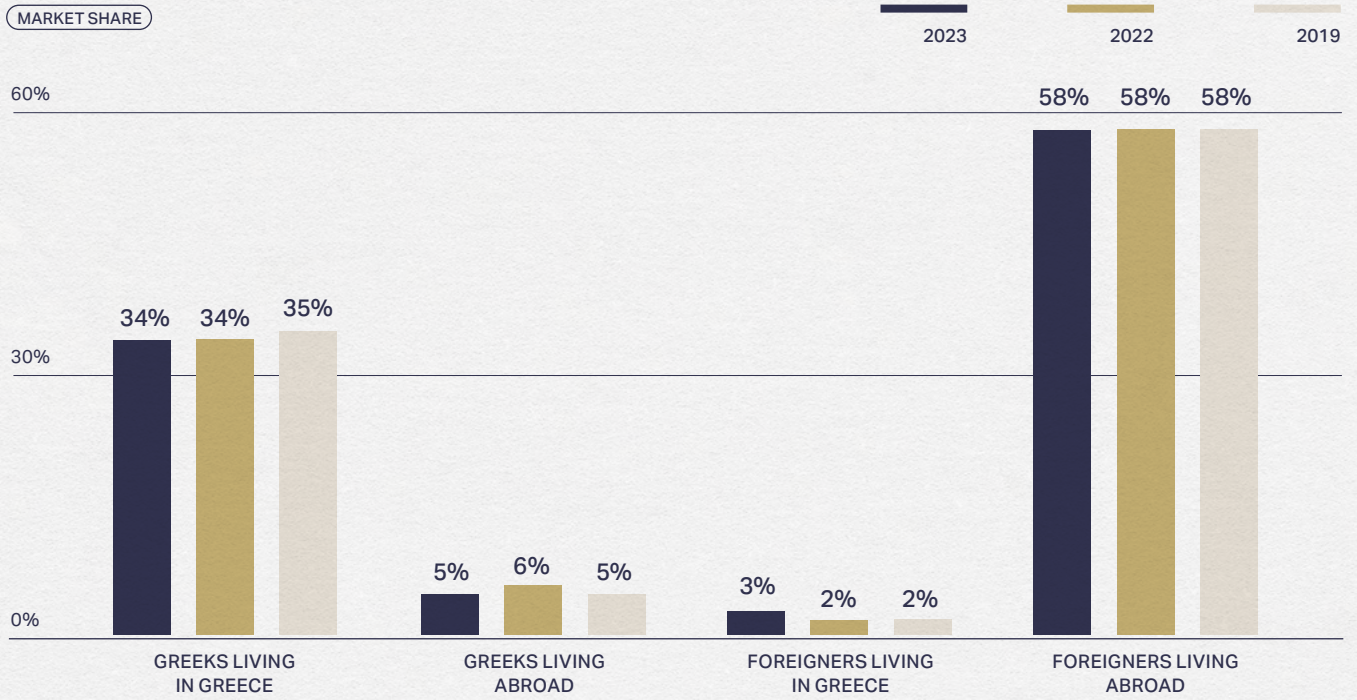


SOUTH AMERICA

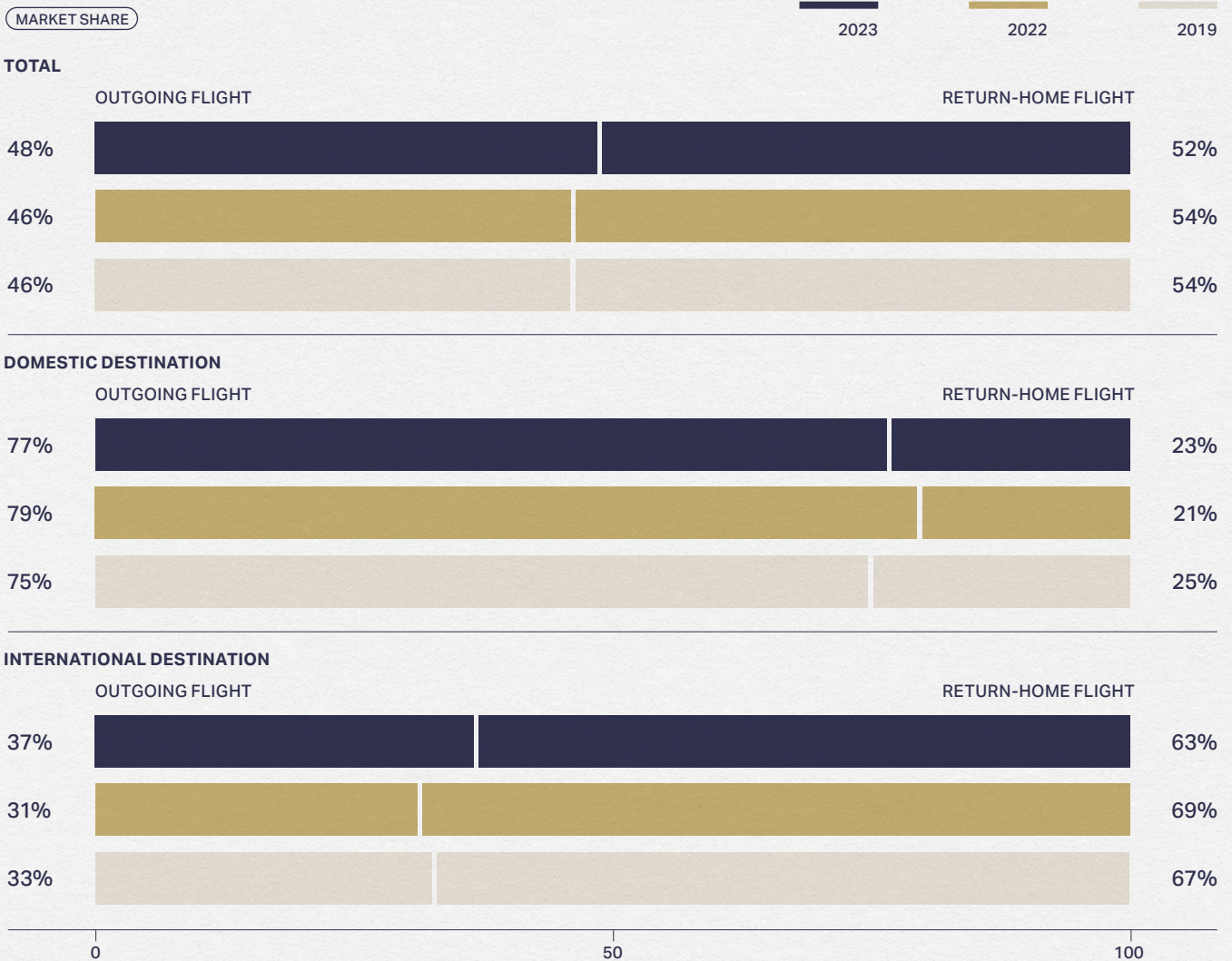


0% 10% 20% 30% 40% 50%

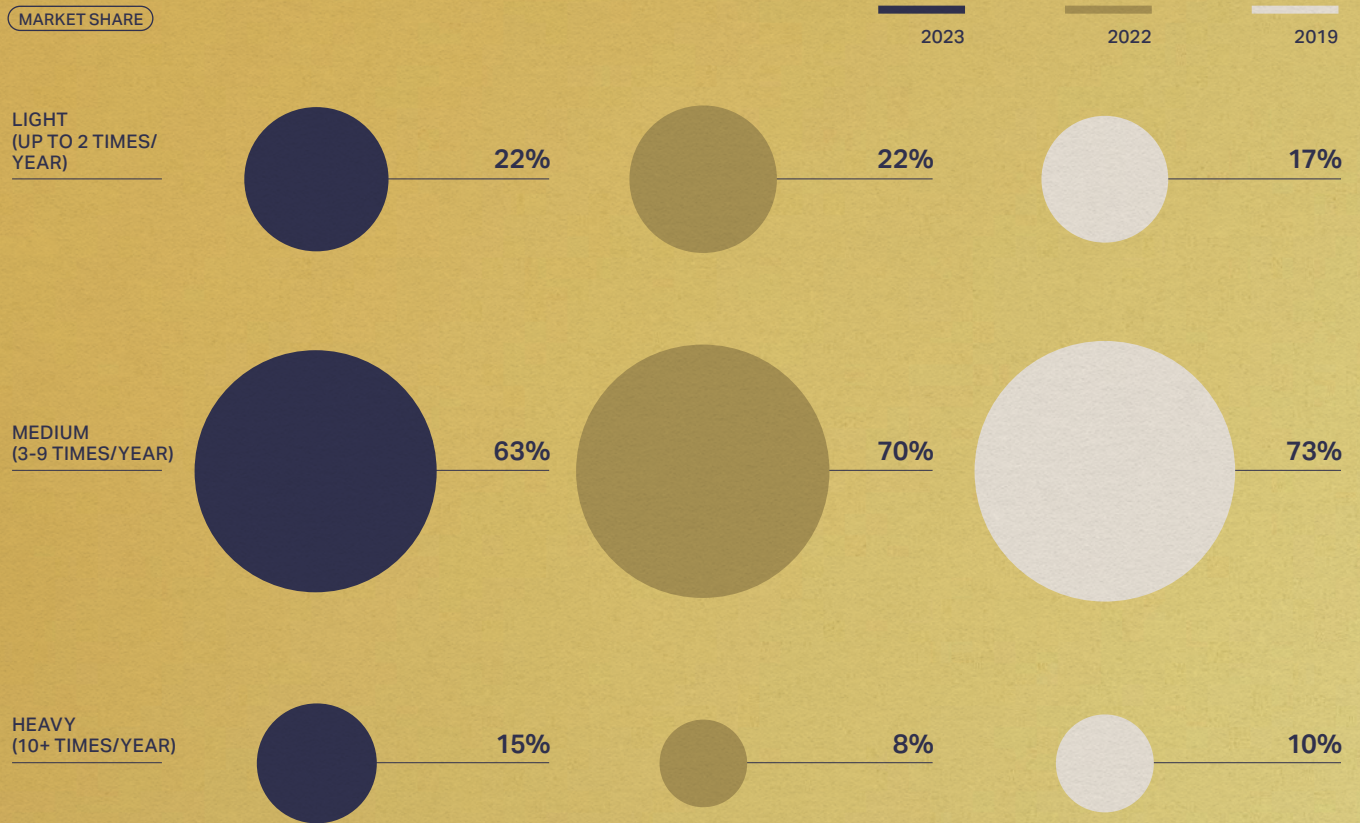
Origin



Outgoing vs. Return-home Flight

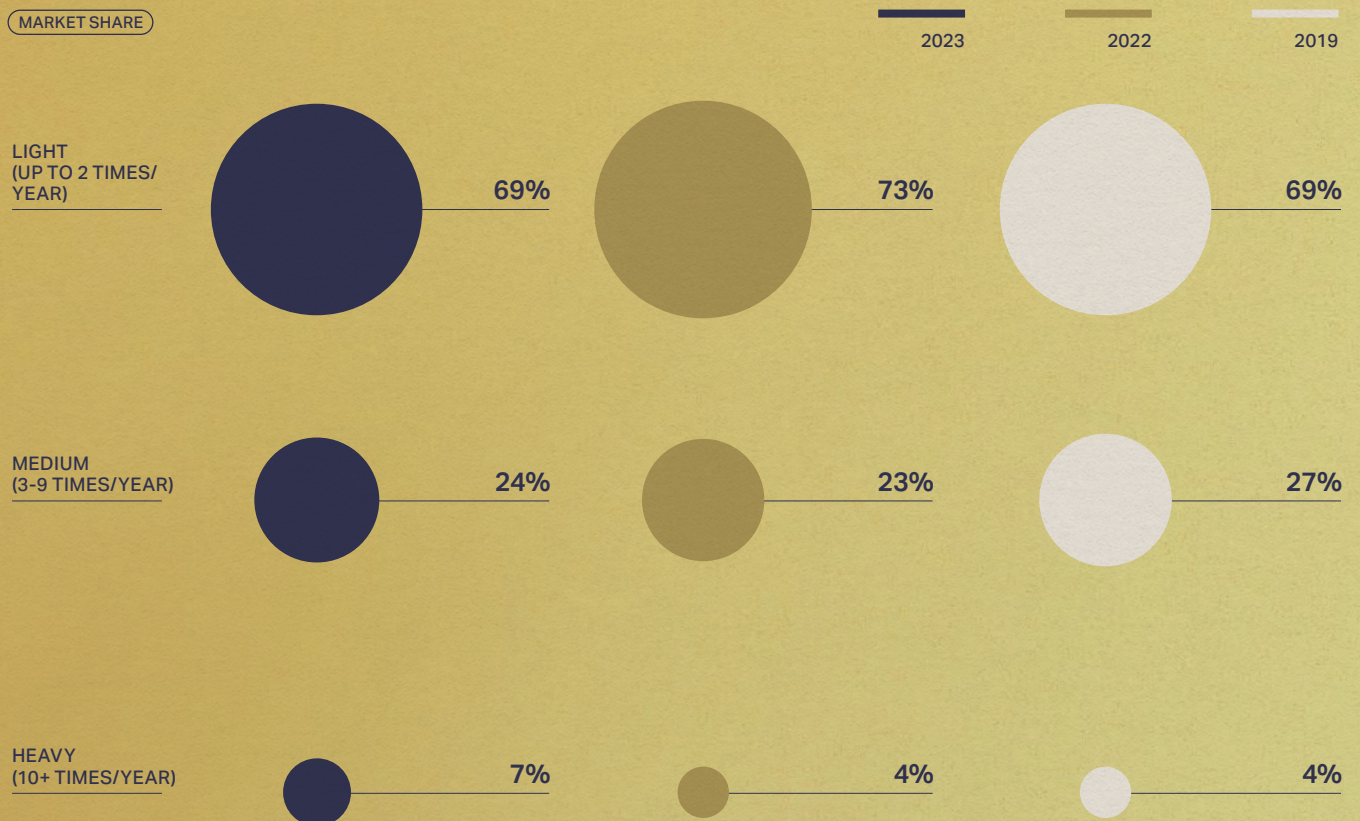


Frequency of Travelling

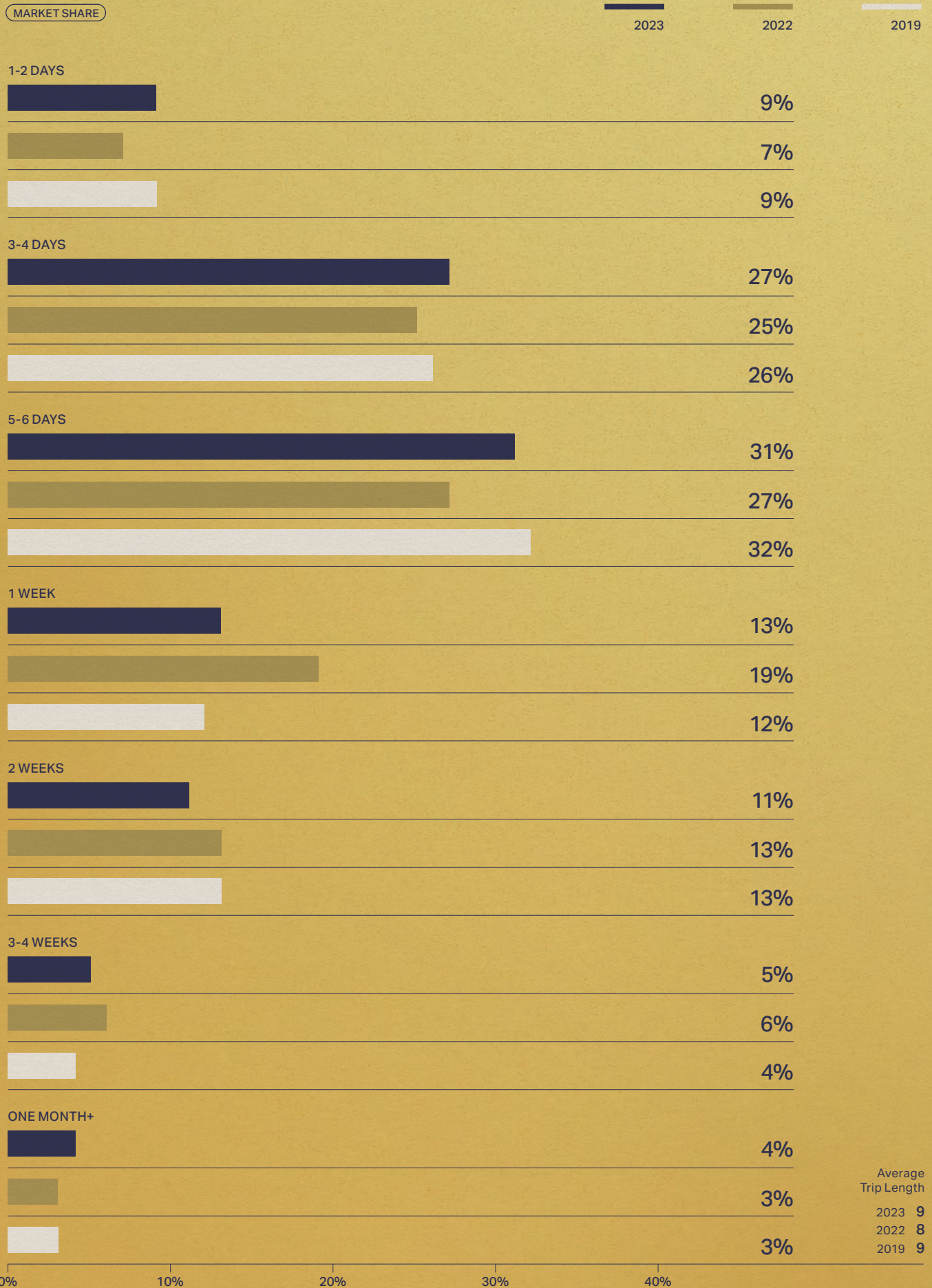


Note: 2022 figures restated compared to Aerostat 2022

Frequency of Travelling to/from Athens



Trip Length - Greek Residents



Trip Length - Foreign Residents

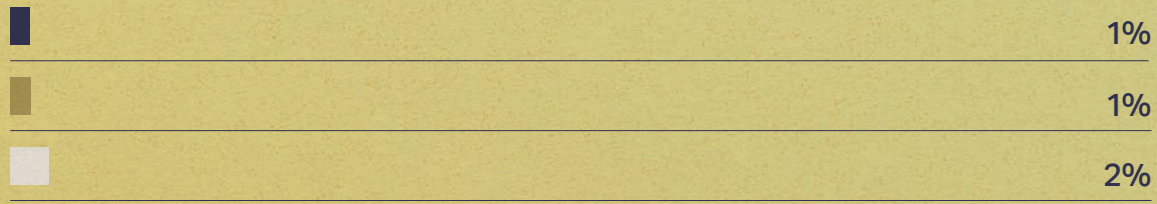
MARKET SHARE

2023

2022

2019

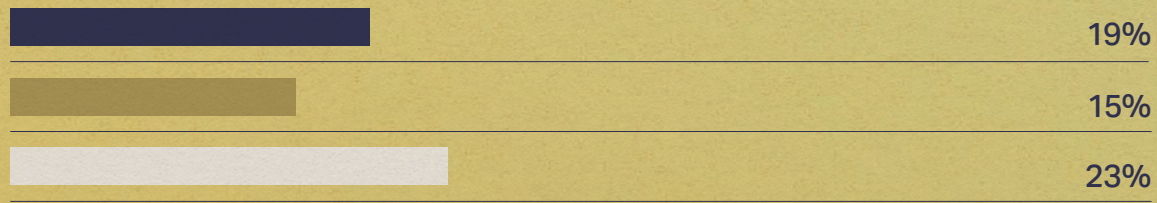
1-2 DAYS



3-4 DAYS



5-6 DAYS



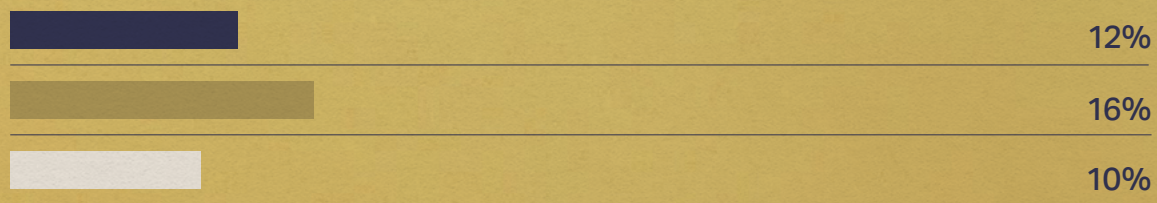
1 WEEK



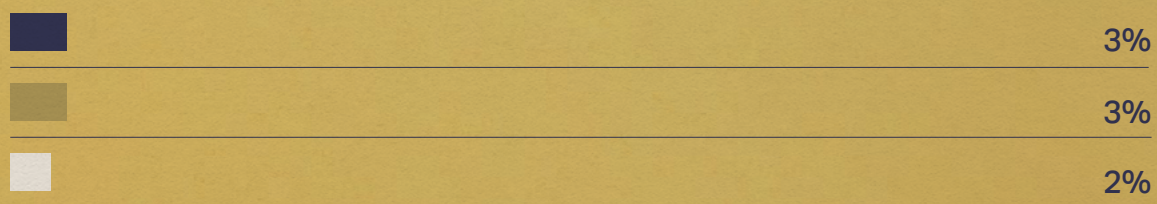
2 WEEKS



3-4 WEEKS



ONE MONTH+



0 10% 20% 30% 40% 50%

Average
Trip Length
2023 10
2022 11
2019 9

Average
Stay in ATH
2023 3
2022 3
2019 4

Purpose of Trip

MARKET SHARE

2023

2022

2019

BUSINESS REASONS



15%



13%



15%

Business Reasons for Travelling

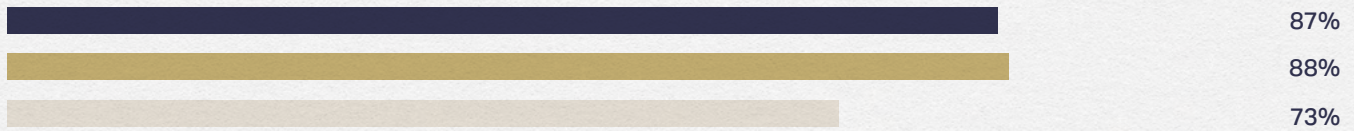
MARKET SHARE

2023

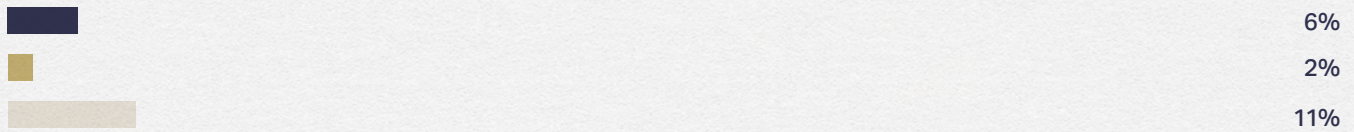
2022

2019

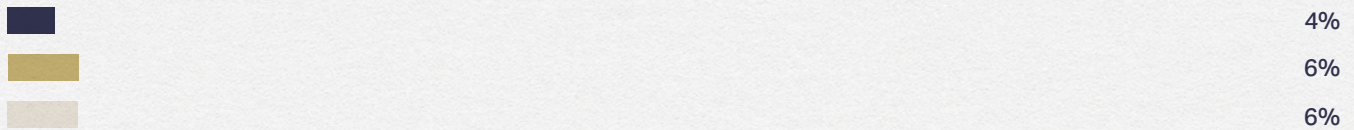
BUSINESS MEETING



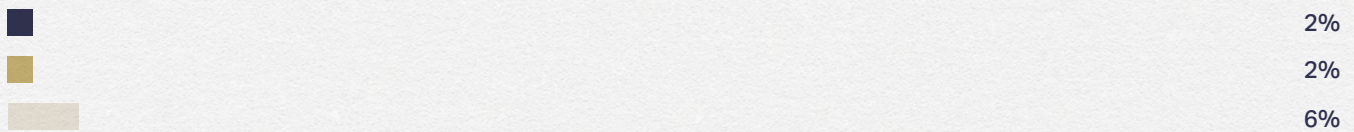
CONFERENCE/ CONGRESS



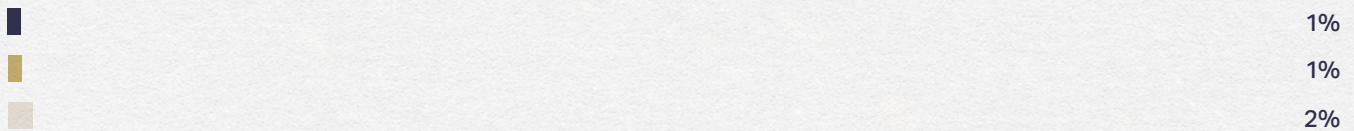
TRADE FAIR/ EXHIBITION



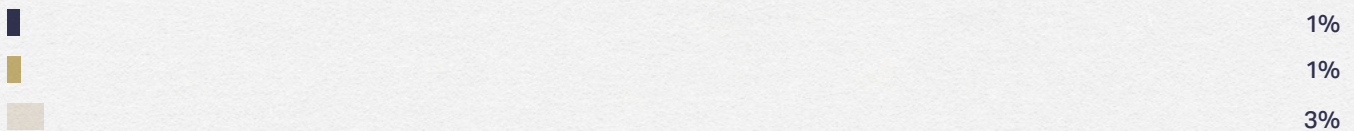
TRAINING COURSE/ SEMINAR



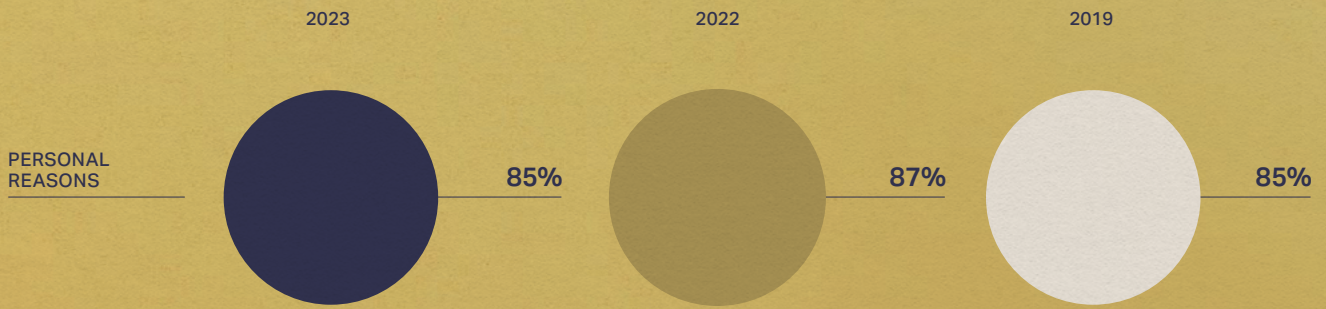
MARITIME JOBS



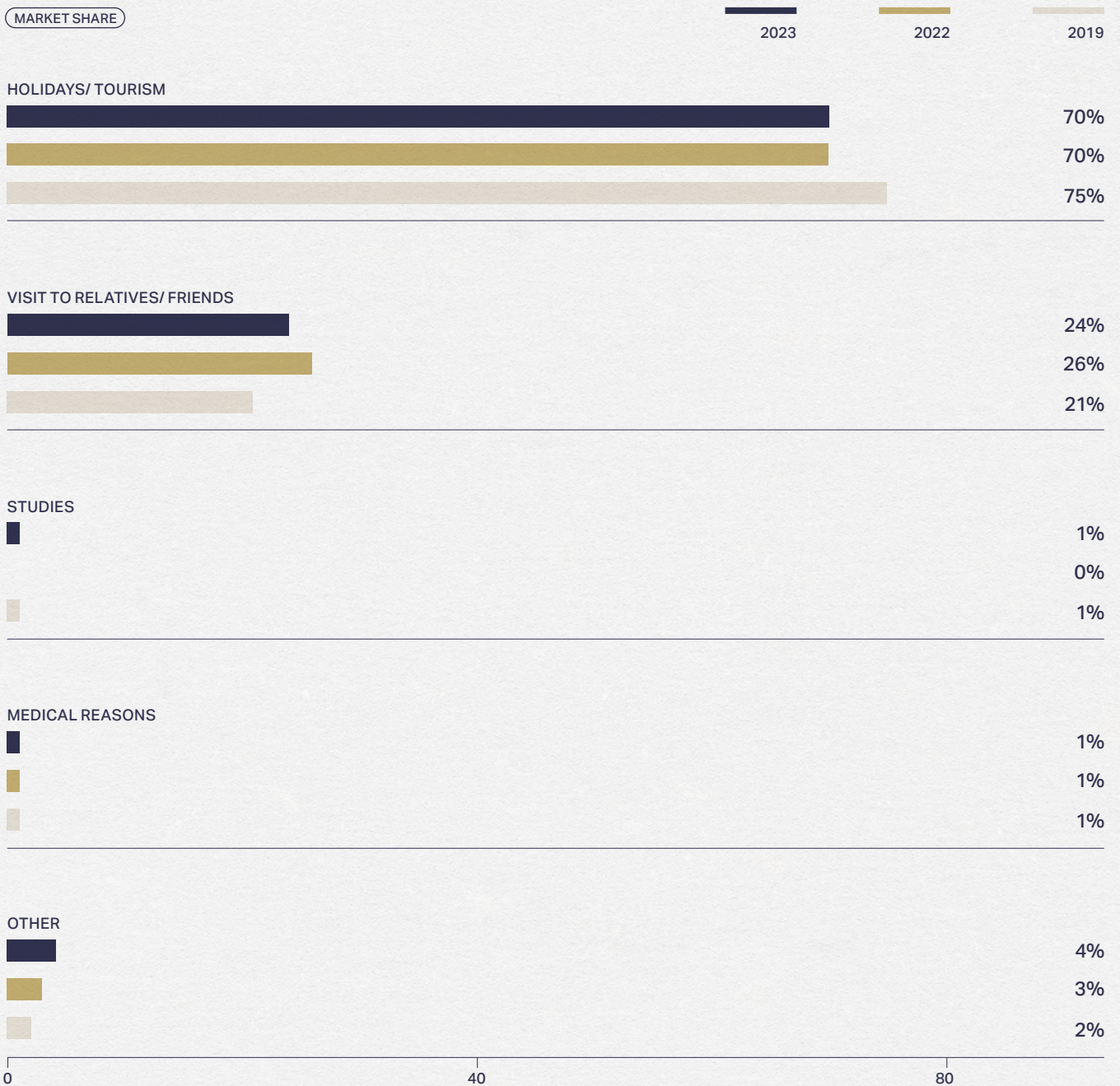
OTHER



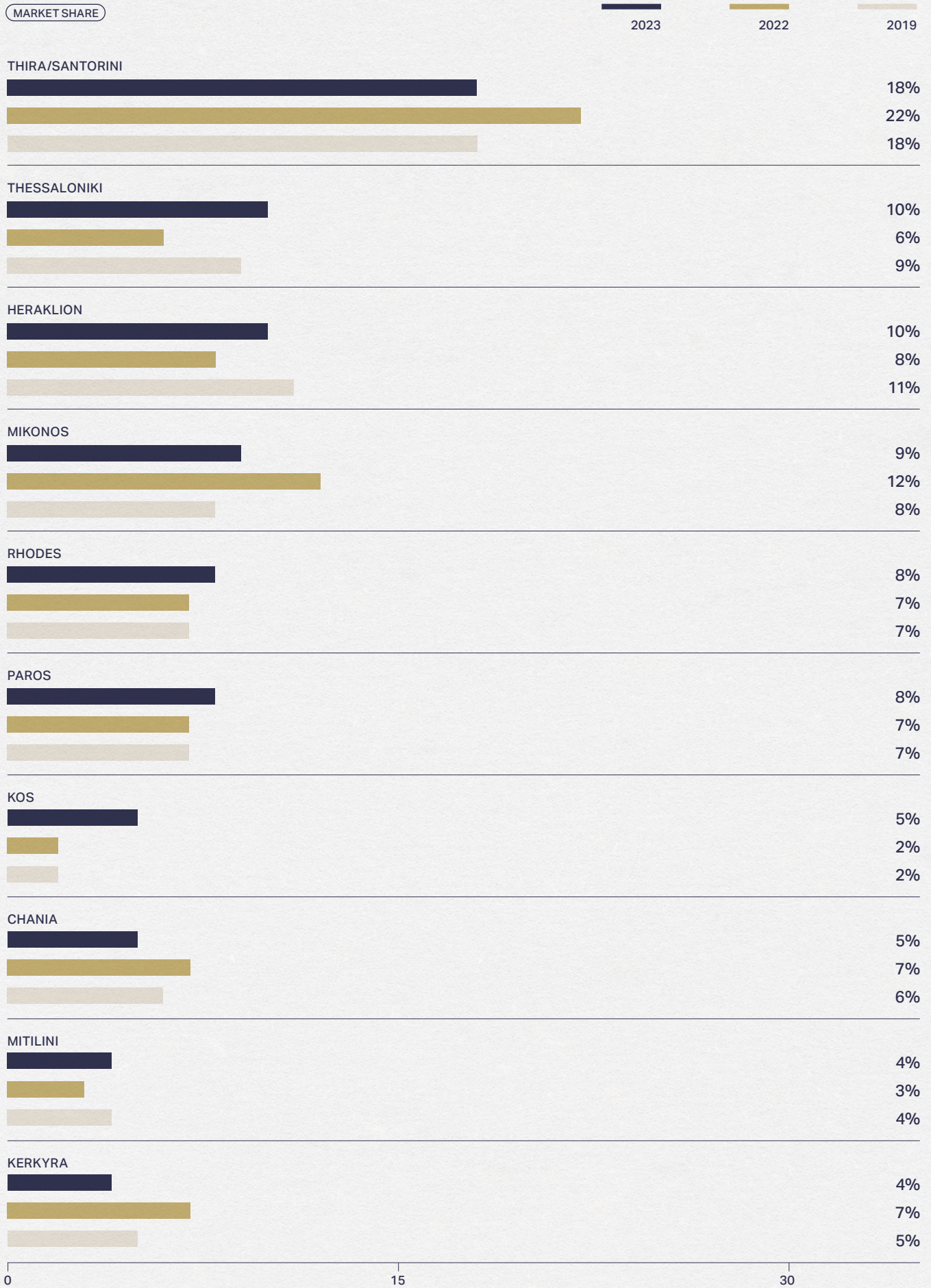
0 50% 100%



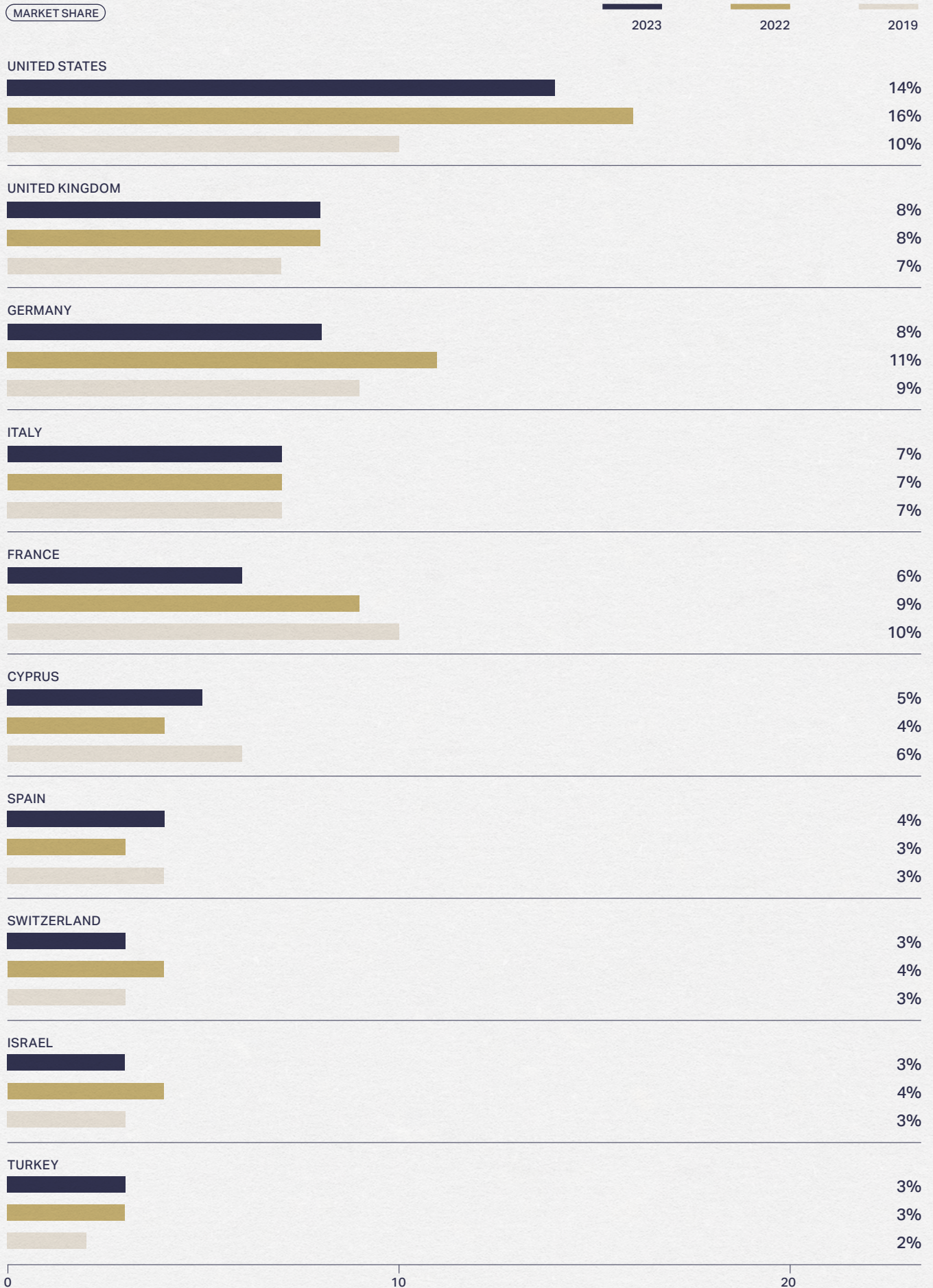
Personal Reasons for Travelling



Top Domestic Destinations of Transfer Passengers



Top International Destinations of Transfer Passengers

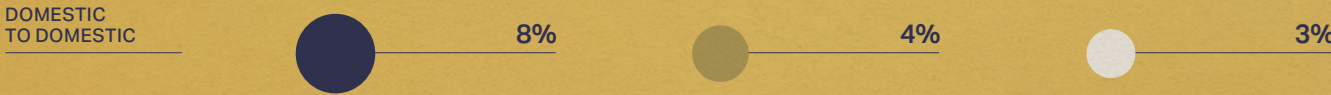
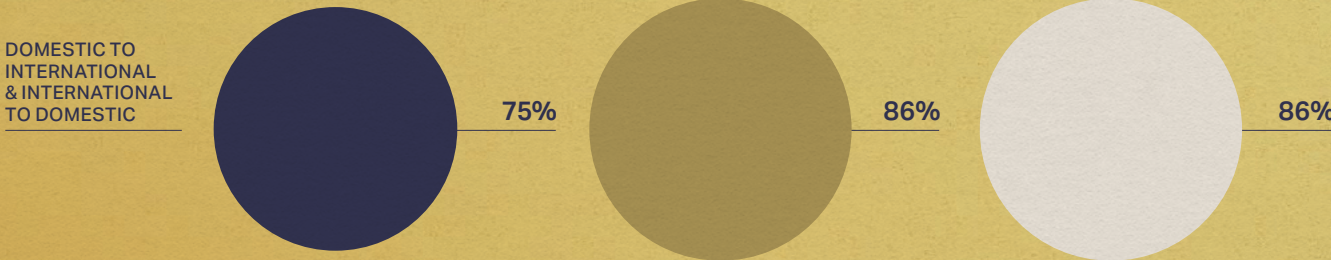


Note: 2022 figures for USA restated compared to Aerostat 2022

Movement of Transfer Passengers

MARKET SHARE

2023 2022 2019



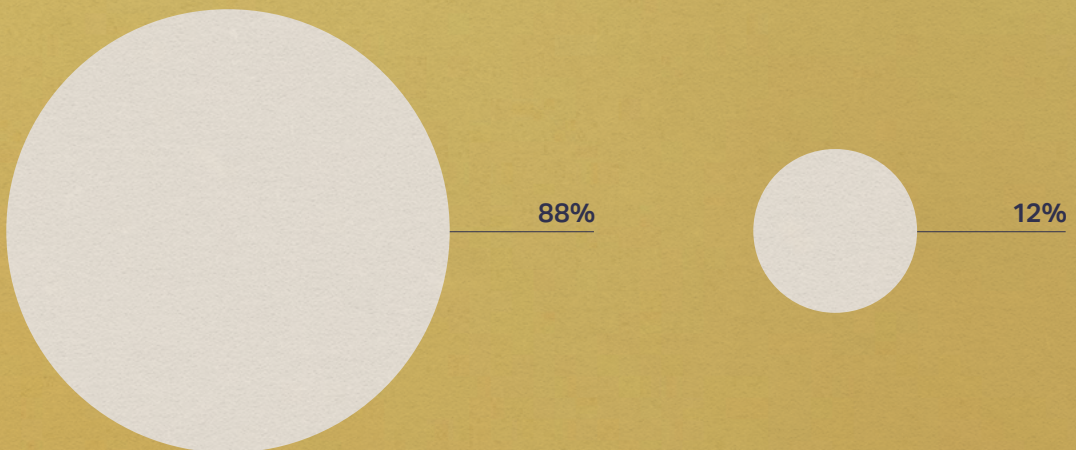
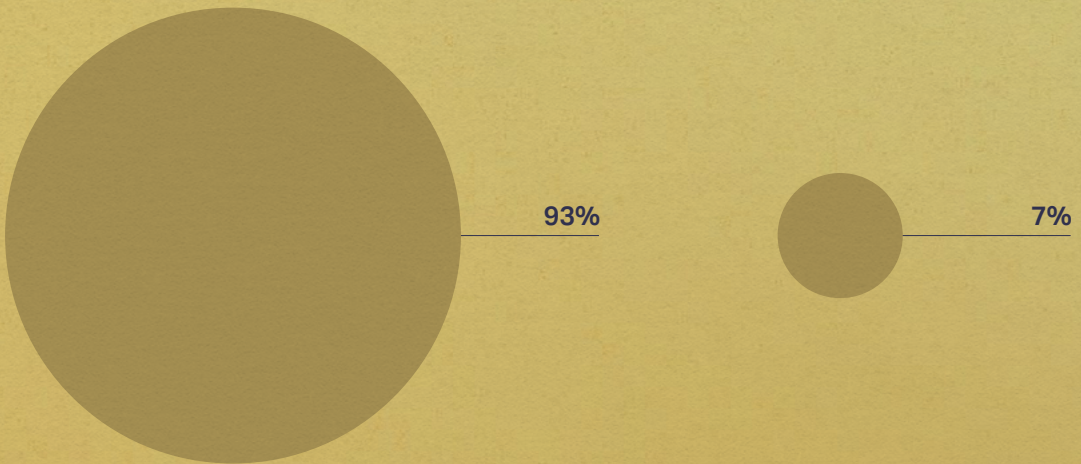
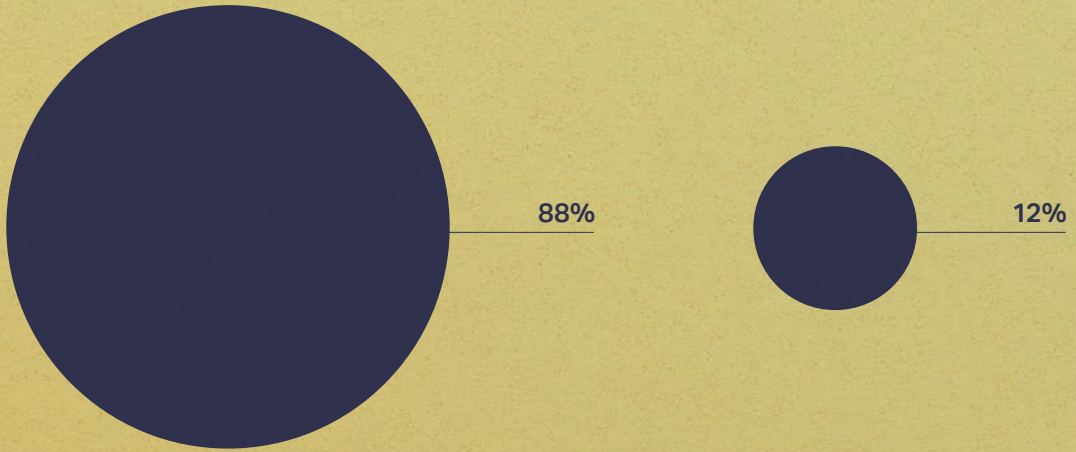
Direct vs. Indirect Flight to Final International Destination

MARKET SHARE

2023 2022 2019

DIRECT FLIGHT

INDIRECT FLIGHT



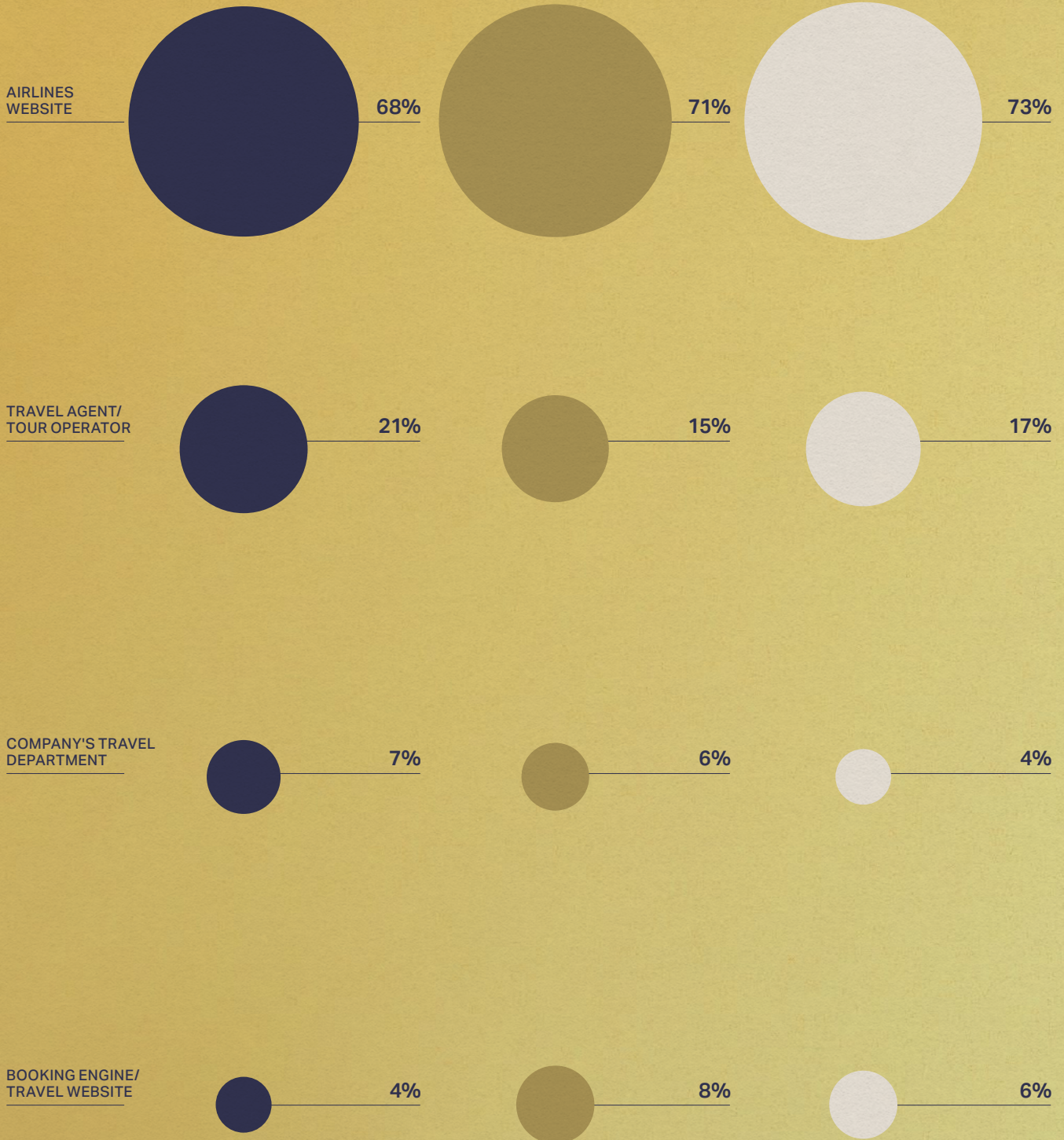
Ticket Booking

MARKET SHARE

2023

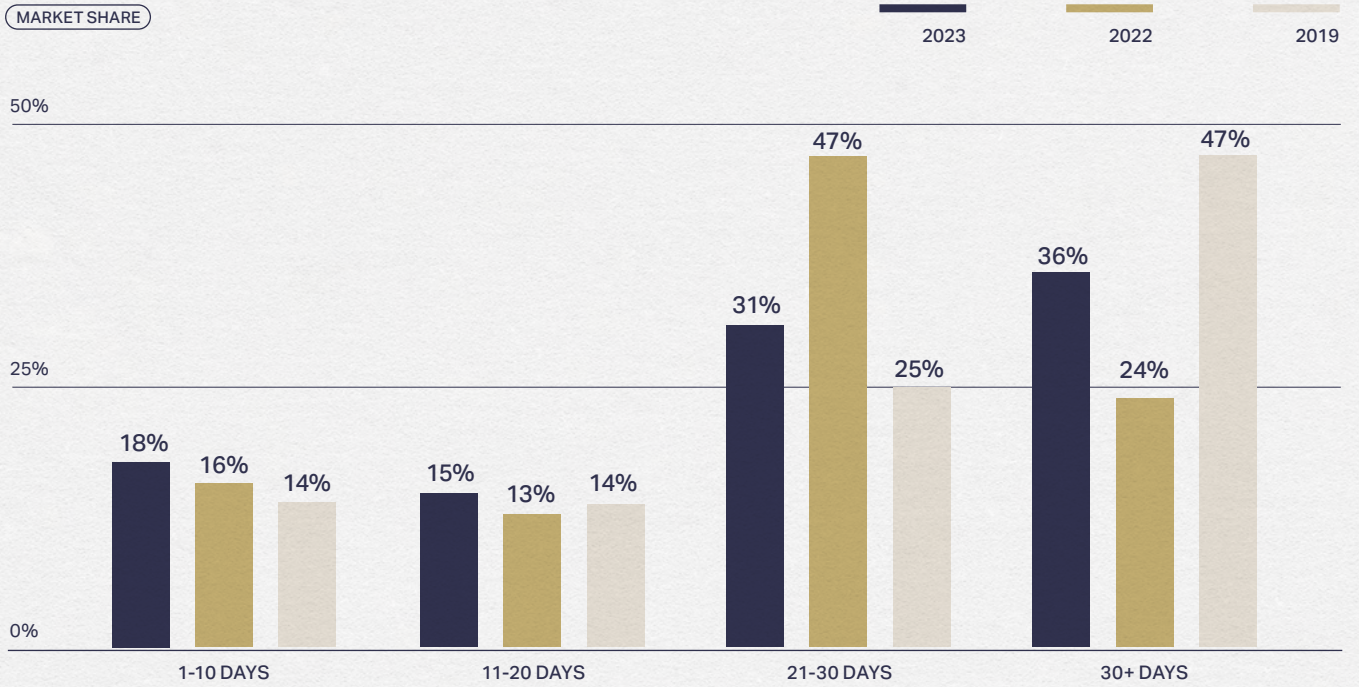
2022

2019

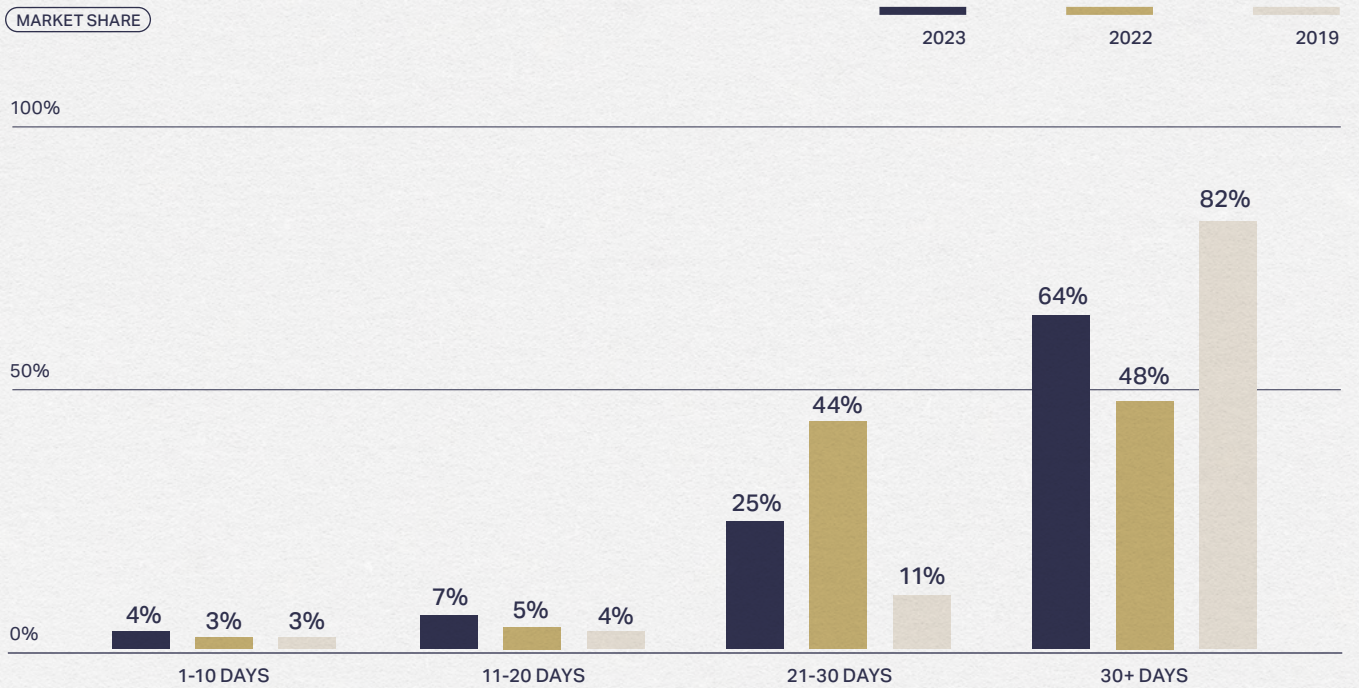


Reservation period
2023 **53 days**
2022 **41 days**
2019 **60 days**

Reservation Period Greek Residents



Reservation Period Foreign Residents



Ticket booking before departure

	2023			2022			2019		
	Average	Greek Residents	Foreign Residents	Average	Greek Residents	Foreign Residents	Average	Greek Residents	Foreign Residents
Ticket booking before departure	53 days	37 days	62 days	41 days	30 days	47 days	60 days	40 days	72 days

9

Adding *Tourists*

Incoming foreign visitors reached
7.1 million in 2023, setting a new record

Incoming foreign visitors reached 7.1 million at Athens International Airport in 2023, surpassing the relevant 2019 traffic and setting a new record. The vast majority travel to Greece for leisure and "visiting friends & relatives".

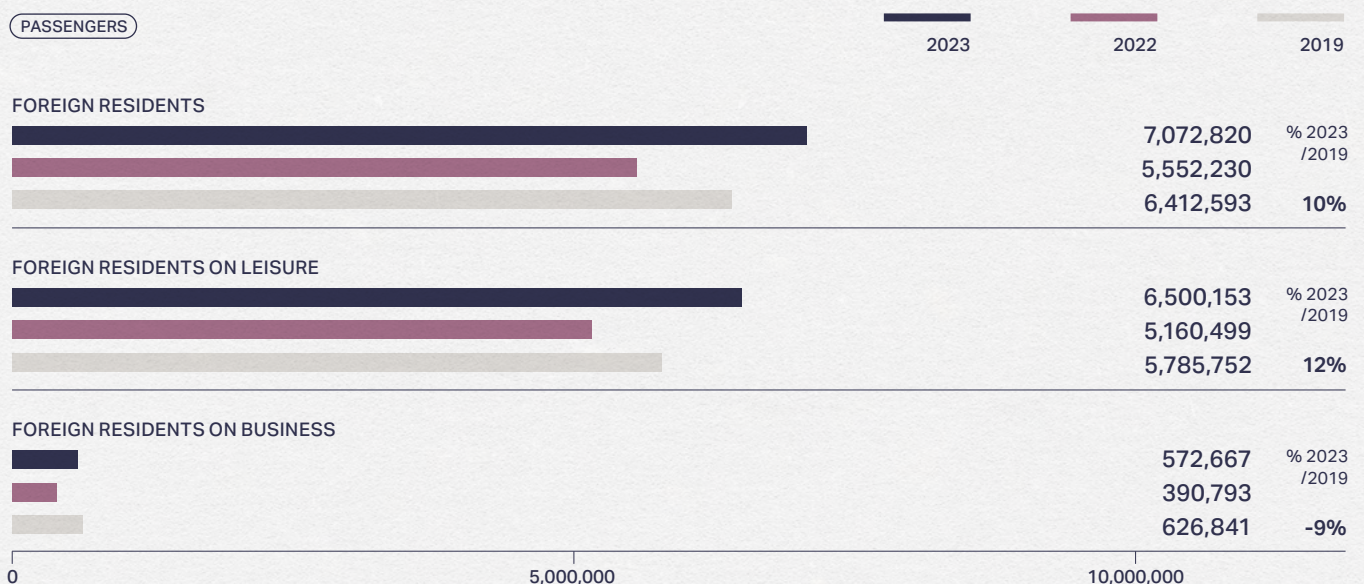
During 2023, Europe continued to be the main source of incoming travellers, but at a lower level than the previous years. Arrivals from America continued to rise and held the second spot. Western Europe was the core region of foreign visitors, while the largest originating country-markets of leisure traffic were the United States, the United Kingdom and Germany. Also, the lift of all travel restrictions enabled incoming traffic from the Asia Pacific region return to 2019 levels.

Almost 4 out of 10 passengers that reached Athens transferred to a domestic destination via Athens Airport, a considerably higher share than both 2019 and 2022 (28% and 25% respectively). For passengers transferring to other Greek destinations for leisure purposes, Santorini remained on top of the favourable spots, followed by Mikonos and Paros, similar to 2022. Incoming visitors spent three days on average to visit the metropolitan city and stayed in Greece 11 days on average.

The incoming business traffic is gradually returning to the 2019 level, amounting to 91% of the 2019 traffic in 2023. Business travellers originated mainly from European countries (with a noteworthy increased share of Eastern European visitors) and staying in Athens for seven days on average. The increased share of incoming business travellers during the first quarter of the year (from 22% in 2019 and 2022 to 31% in 2023) is also worth mentioning.

Greek residents seemed confident to travel again internationally, either for leisure or business, and reached 2.6 million passengers in 2023, 6% more than those in 2019. Italy, the United Kingdom and Cyprus were the favourite international destinations for Greeks, with the average duration of their trip being 10 days for leisure and seven days for business purposes.

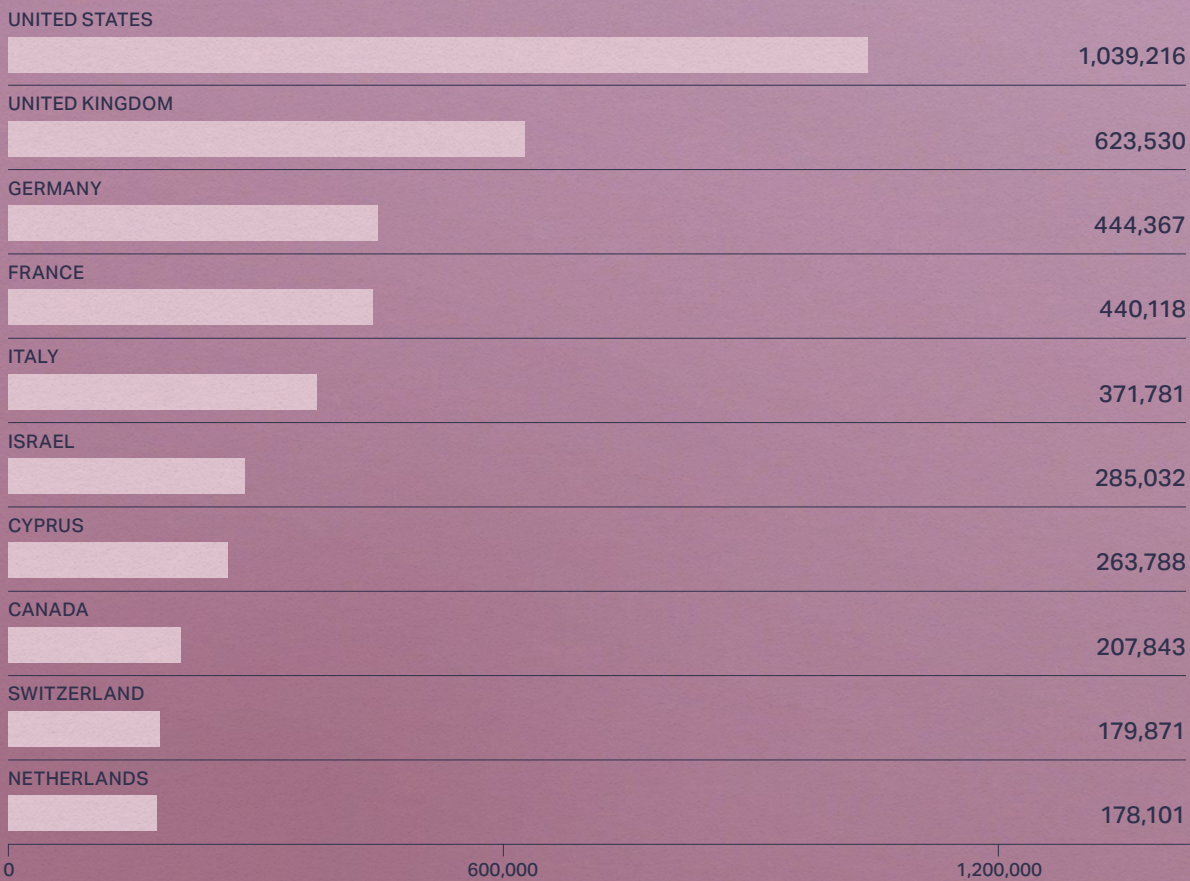
Incoming Passenger Development





Top 10 Countries of Incoming Leisure Traffic Arrivals 2023

PASSENGERS

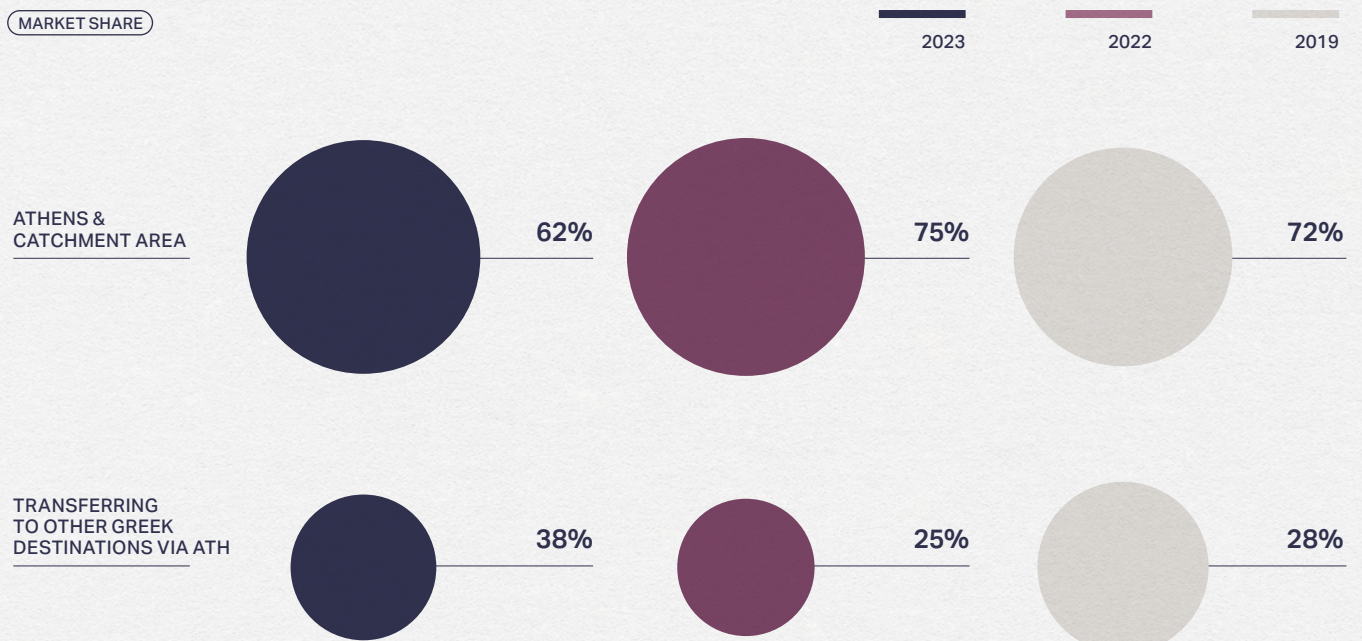


Top Incoming Leisure Traffic Destinations in Greece via Athens

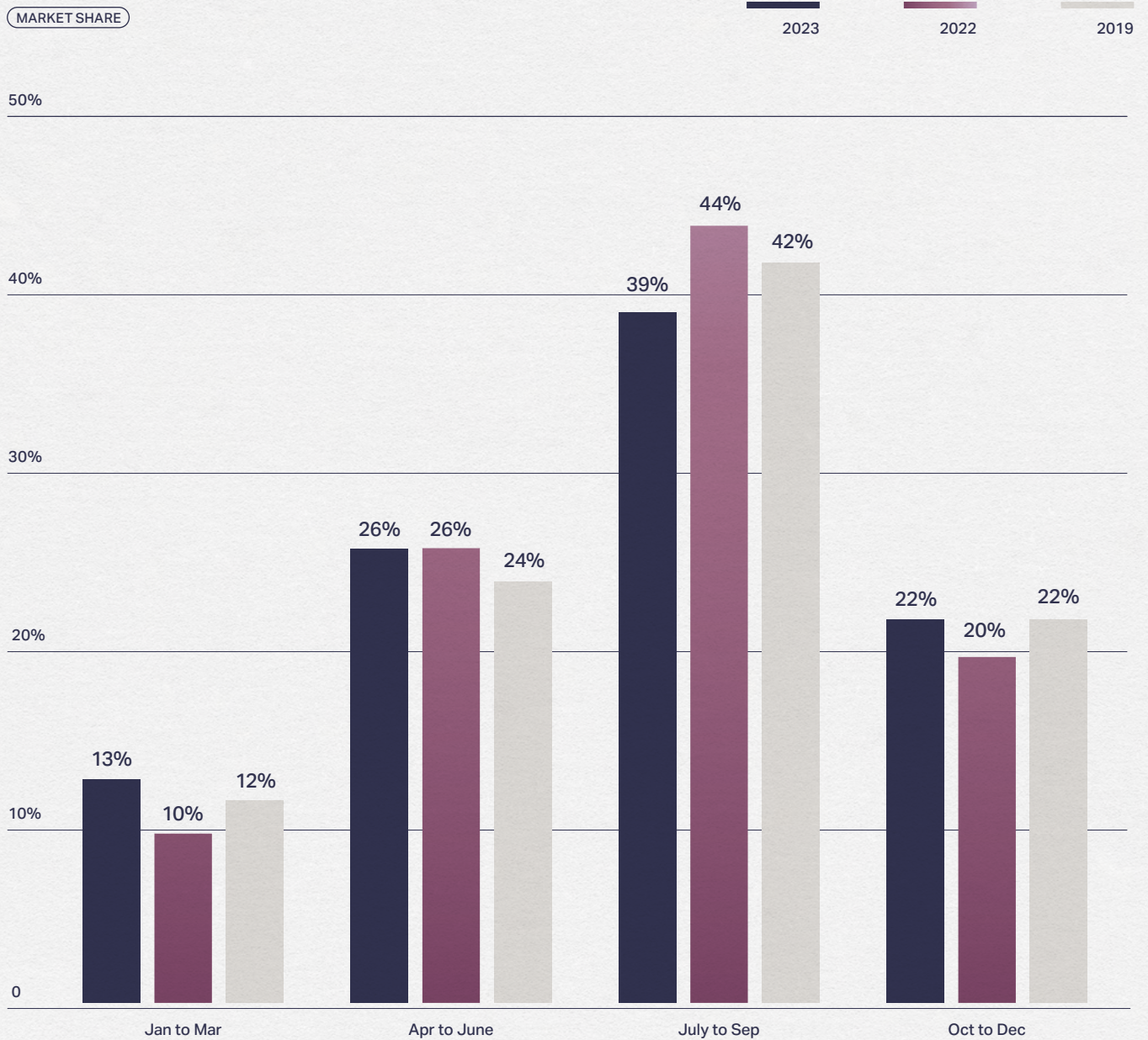


Note: 2022 figures for Mikonos restated compared to Aerostat 2022

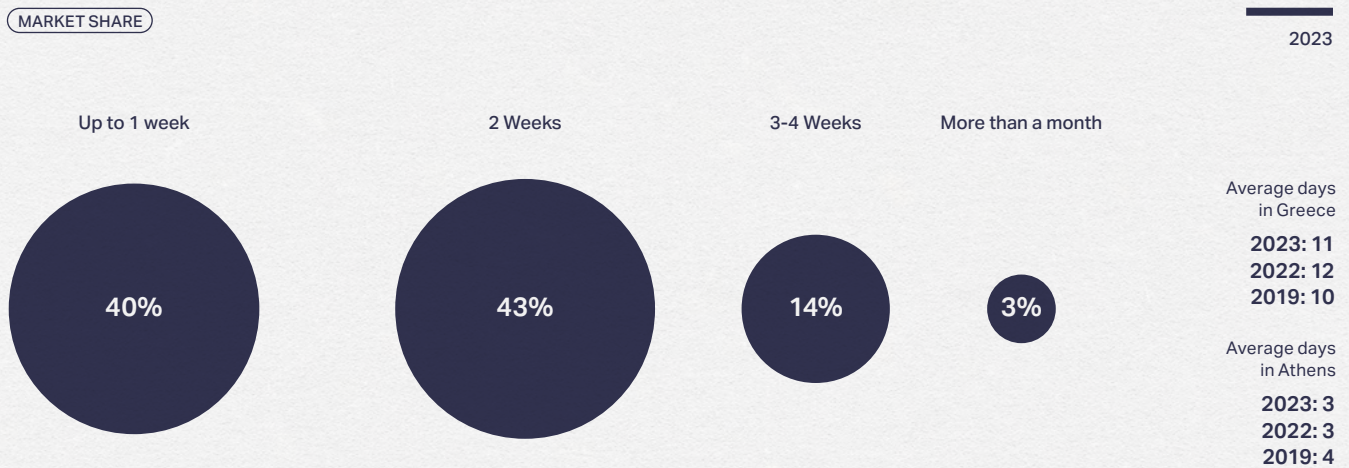
Incoming Leisure Traffic Visiting Athens & Catchment Area



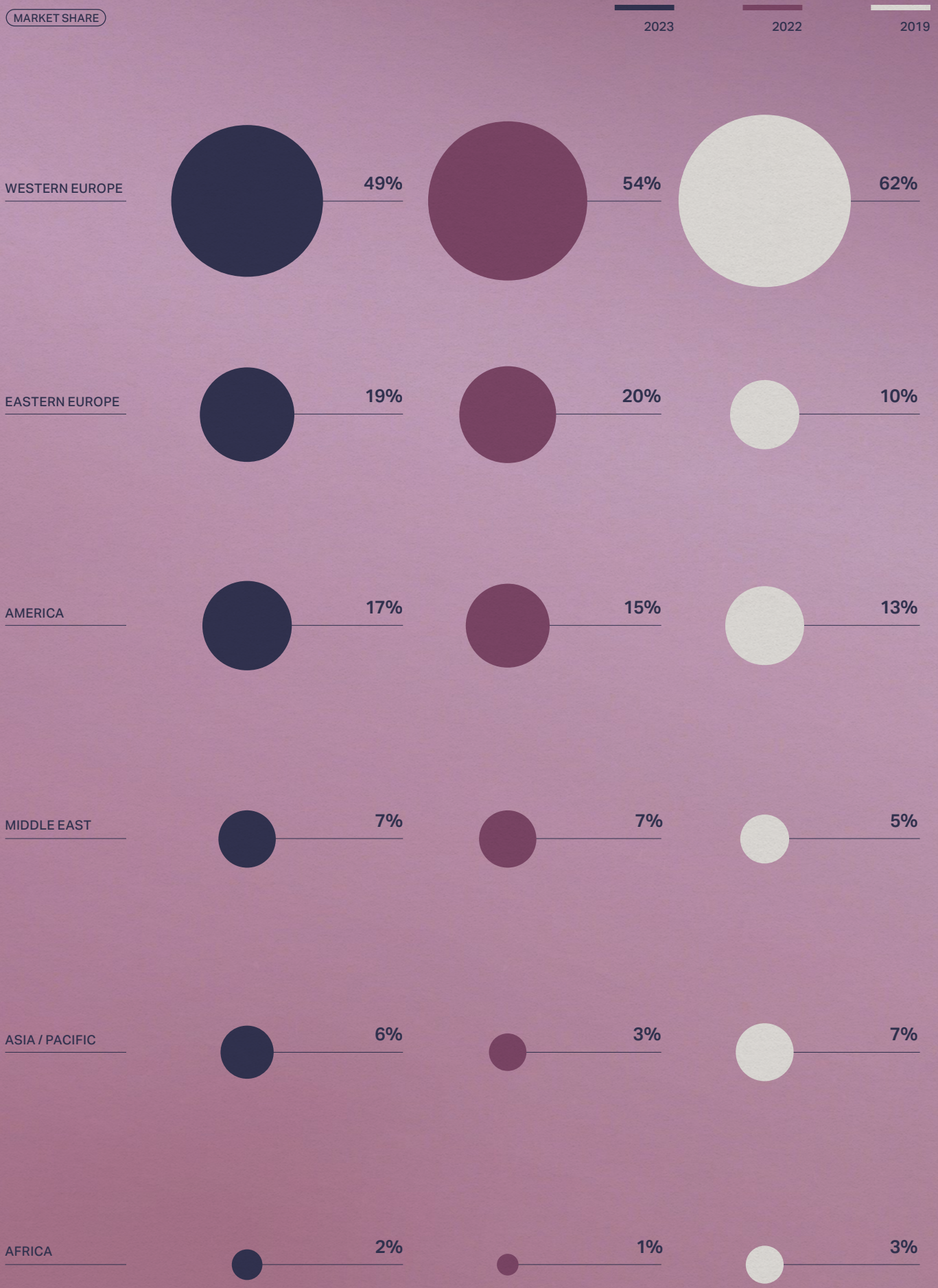
Seasonality of Incoming Leisure Traffic Arrivals



Length of Stay in Greece - Incoming Leisure Traffic



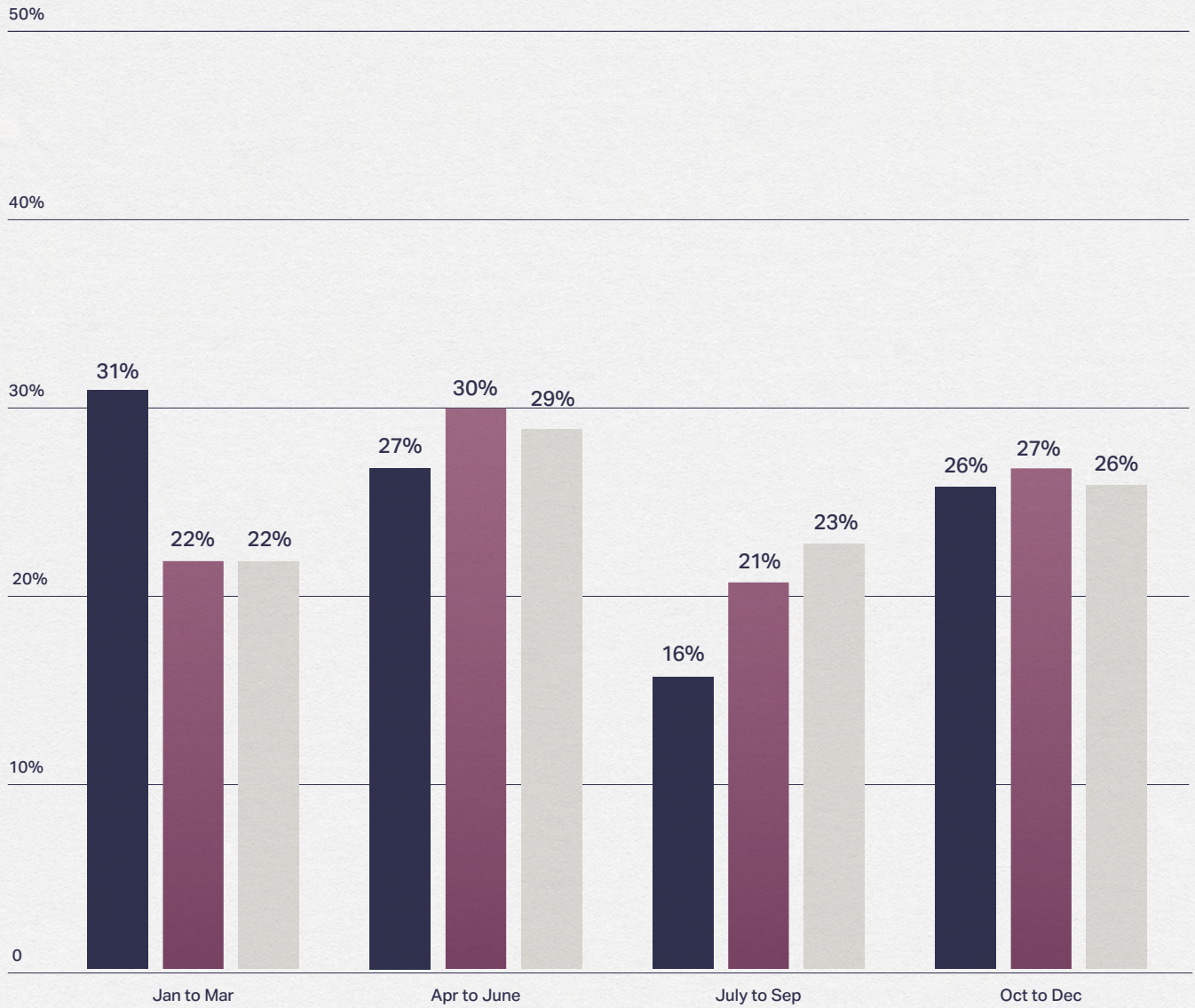
Incoming Leisure Traffic Arrivals per Geographical Region



Seasonality of Incoming Business Traffic Arrivals

MARKET SHARE

2023 2022 2019



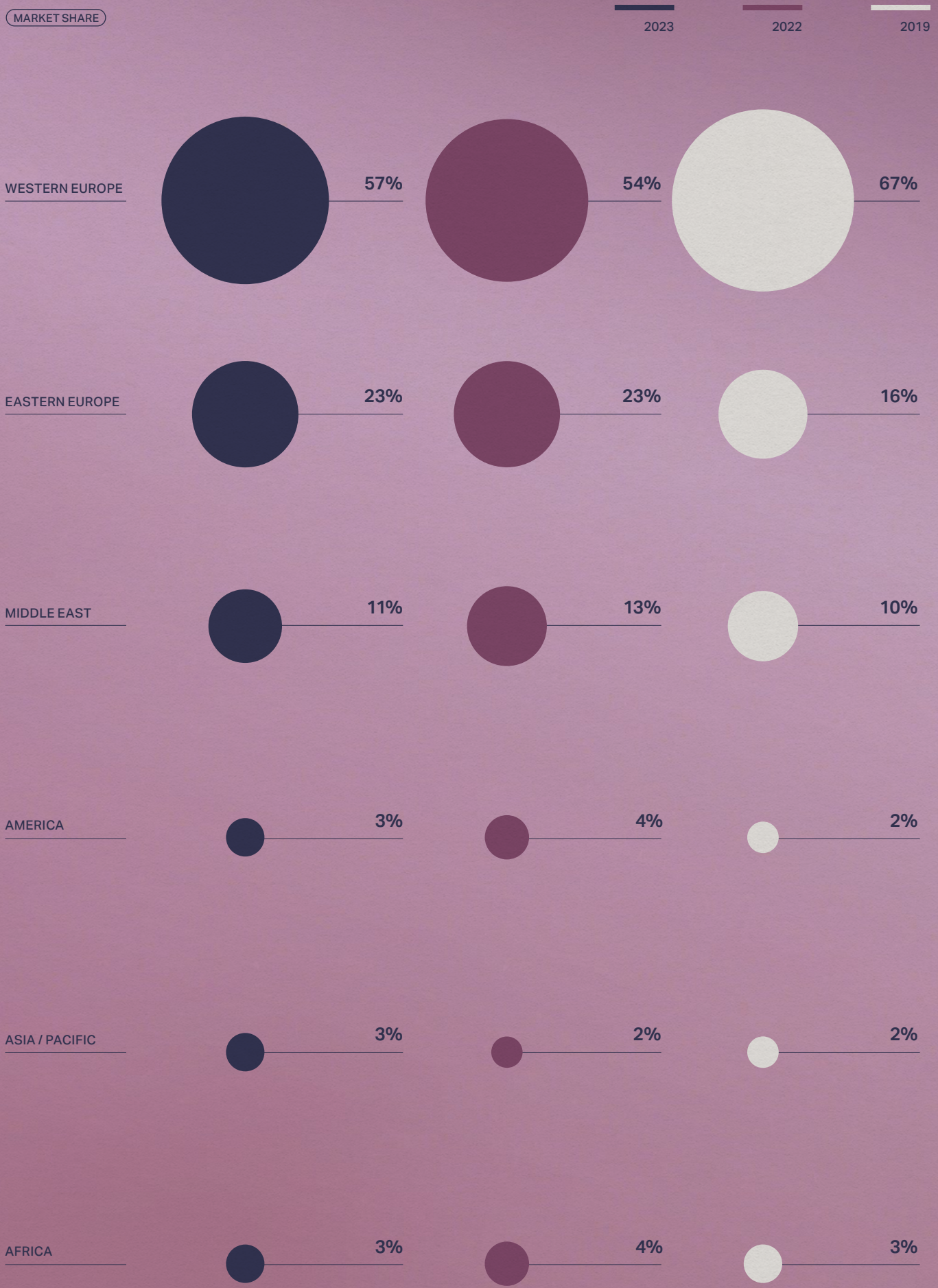
Length of Stay in Greece - Incoming Business Traffic

MARKET SHARE

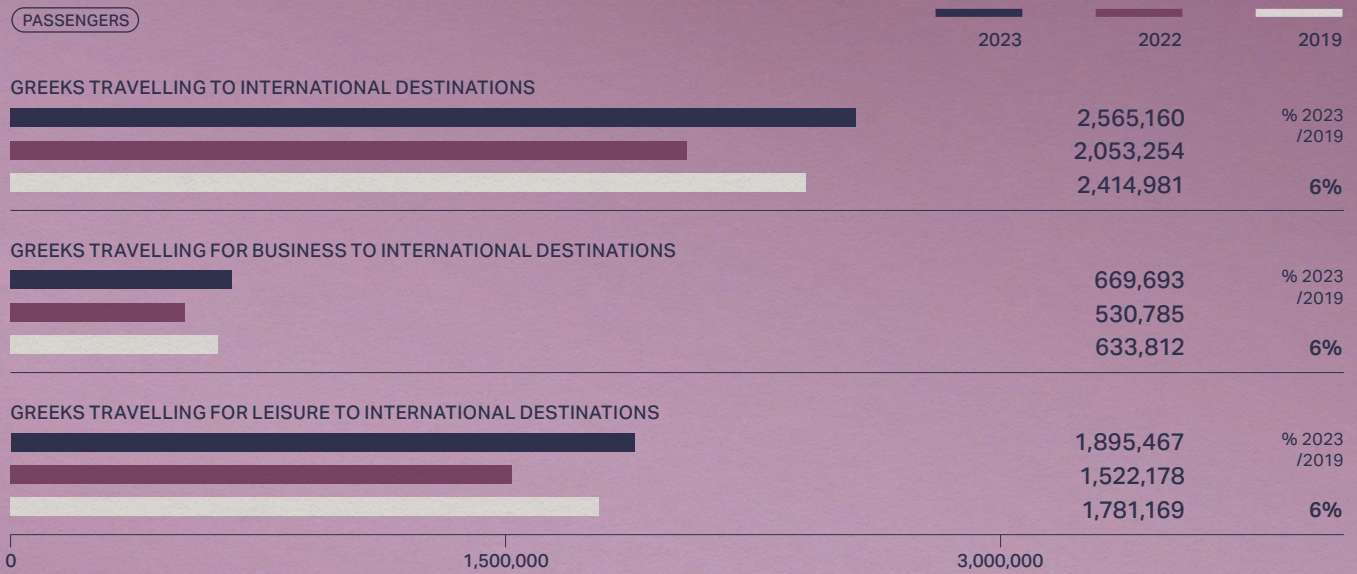
2023



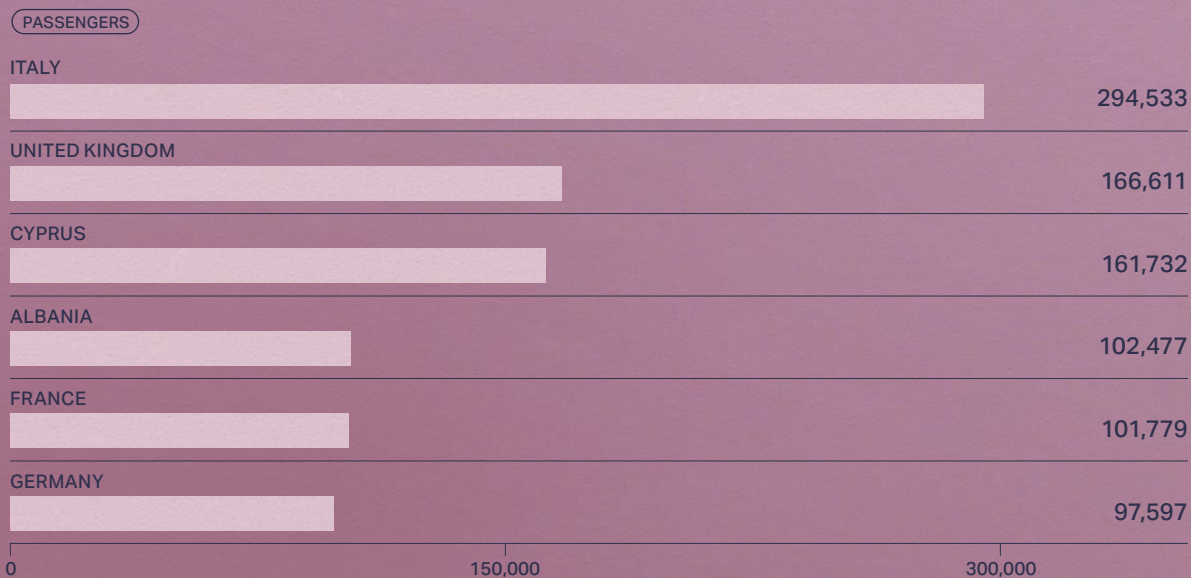
Incoming Business Traffic Arrivals per Geographical Region



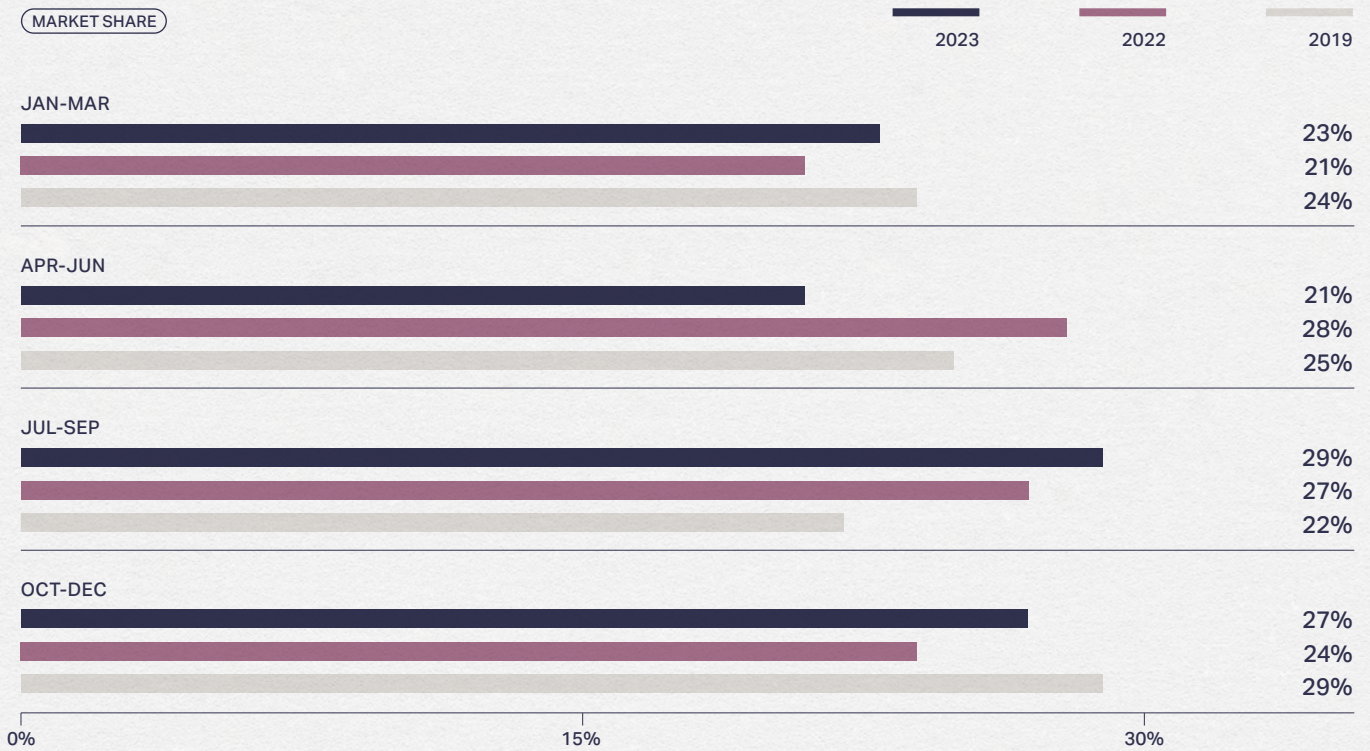
Greek Outgoing Passengers Development



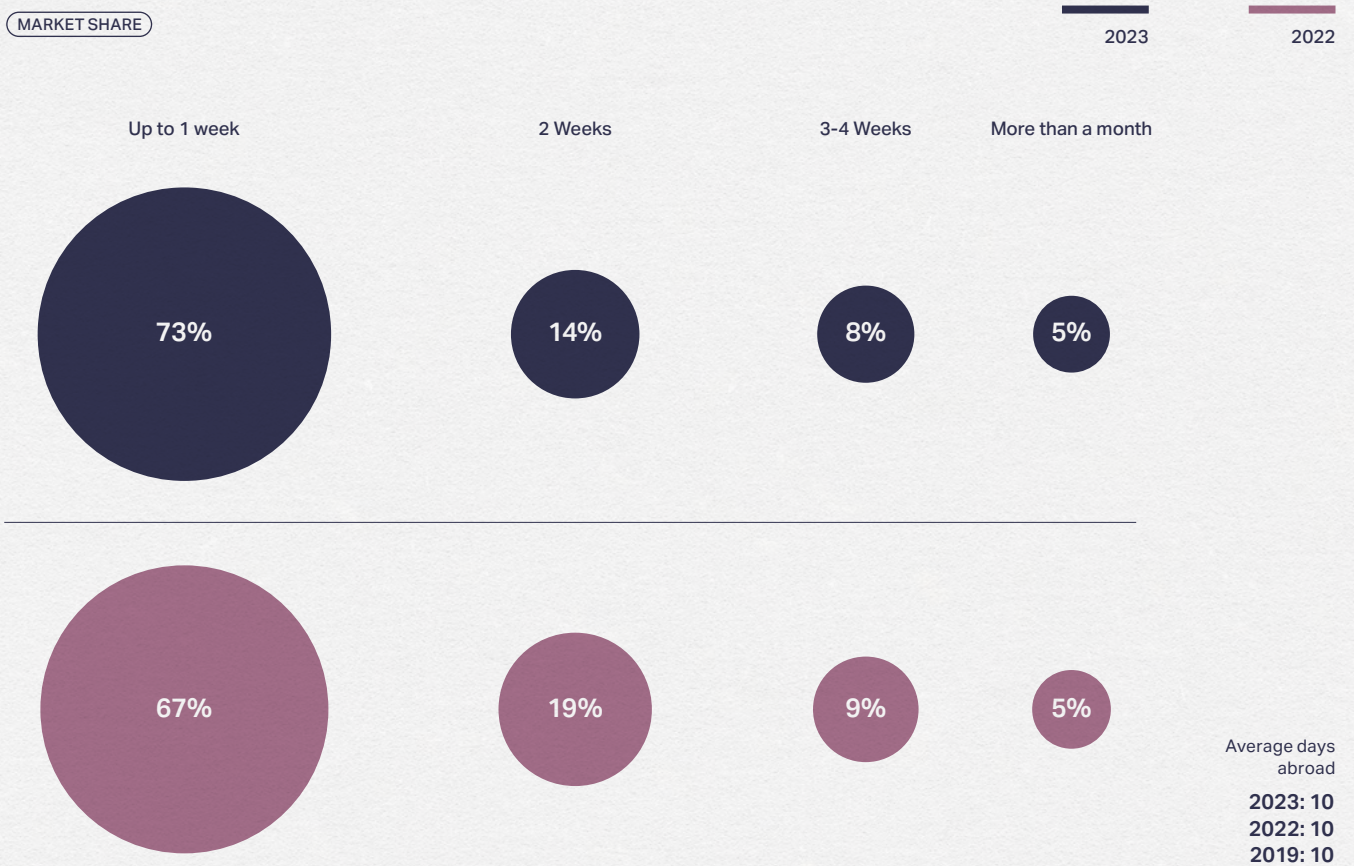
Top Destination Countries of Greek Leisure Traffic Departures 2023



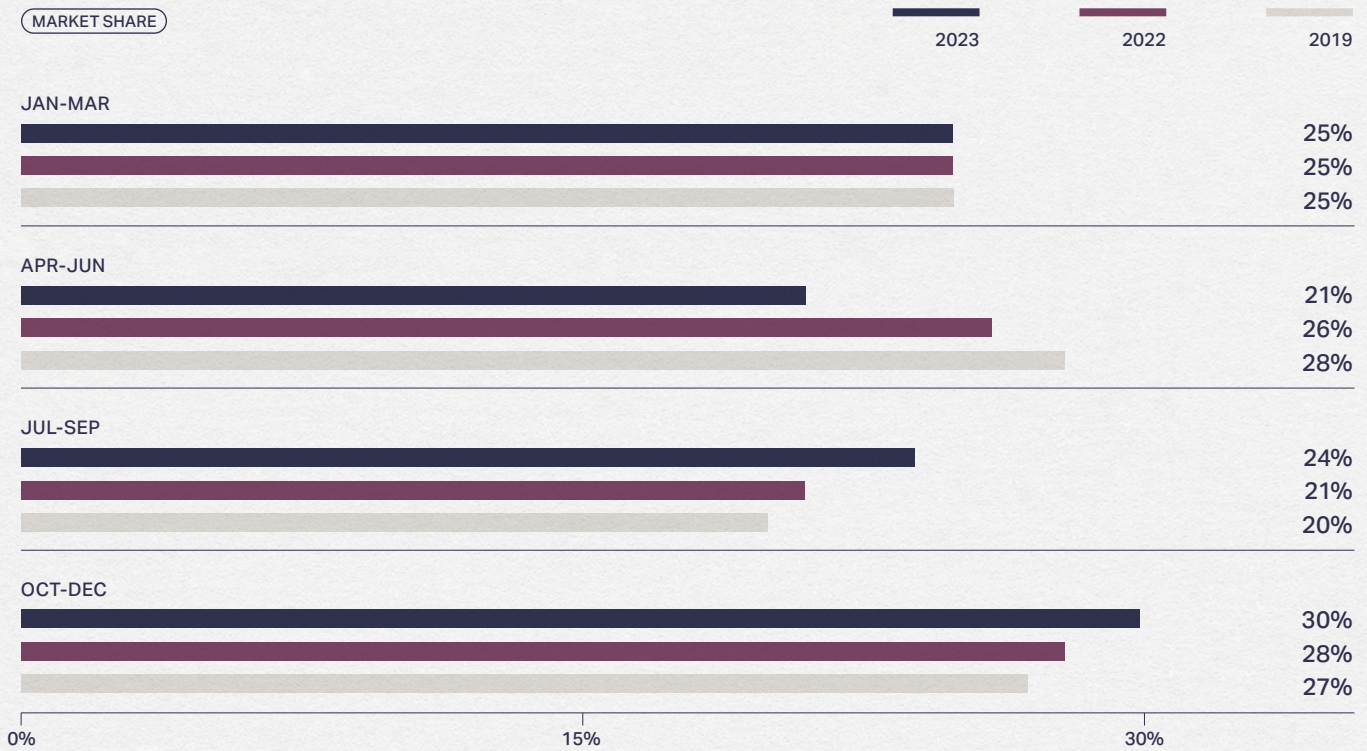
Seasonality of Greek Leisure Traffic Departures



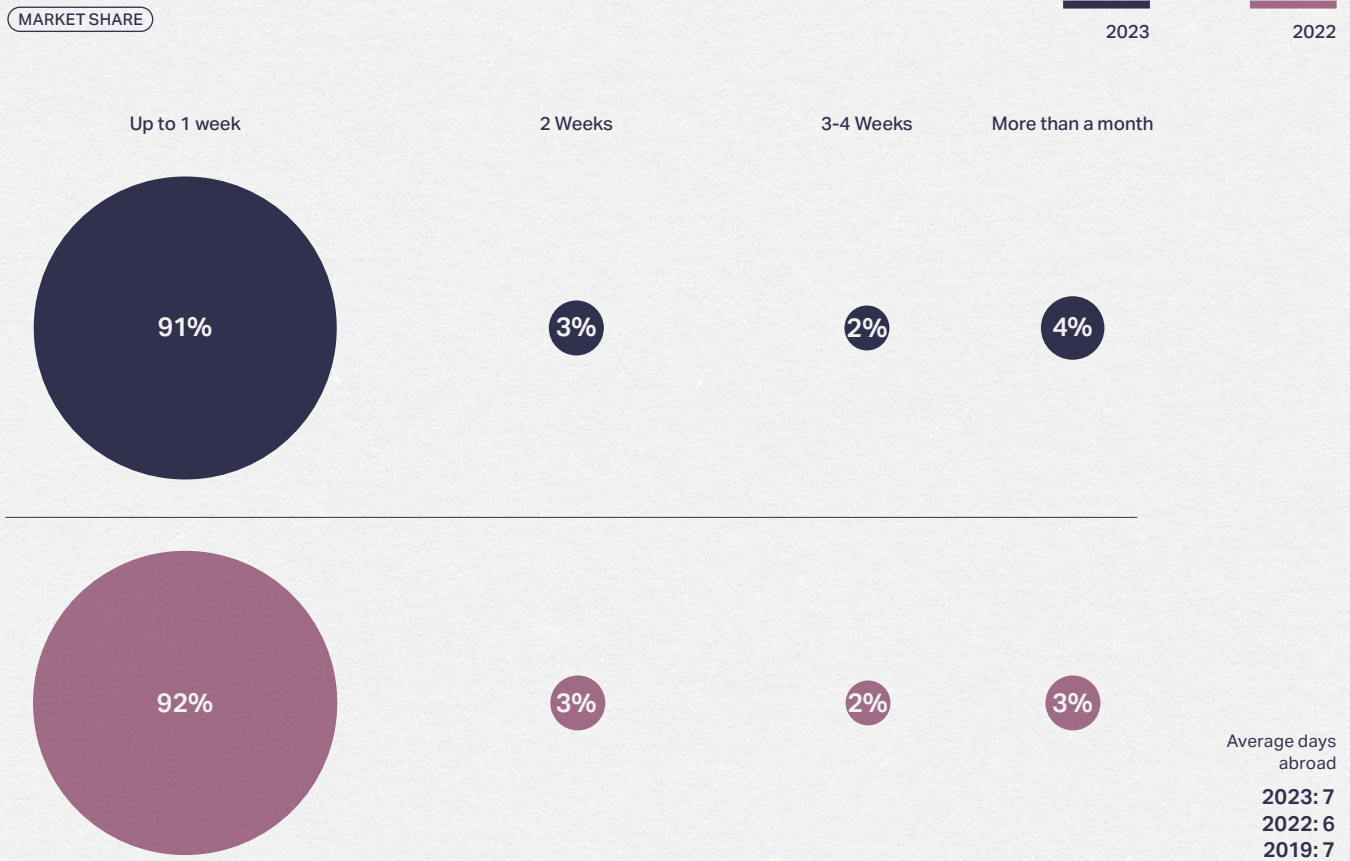
Length of Stay Abroad - Greek Leisure Traffic



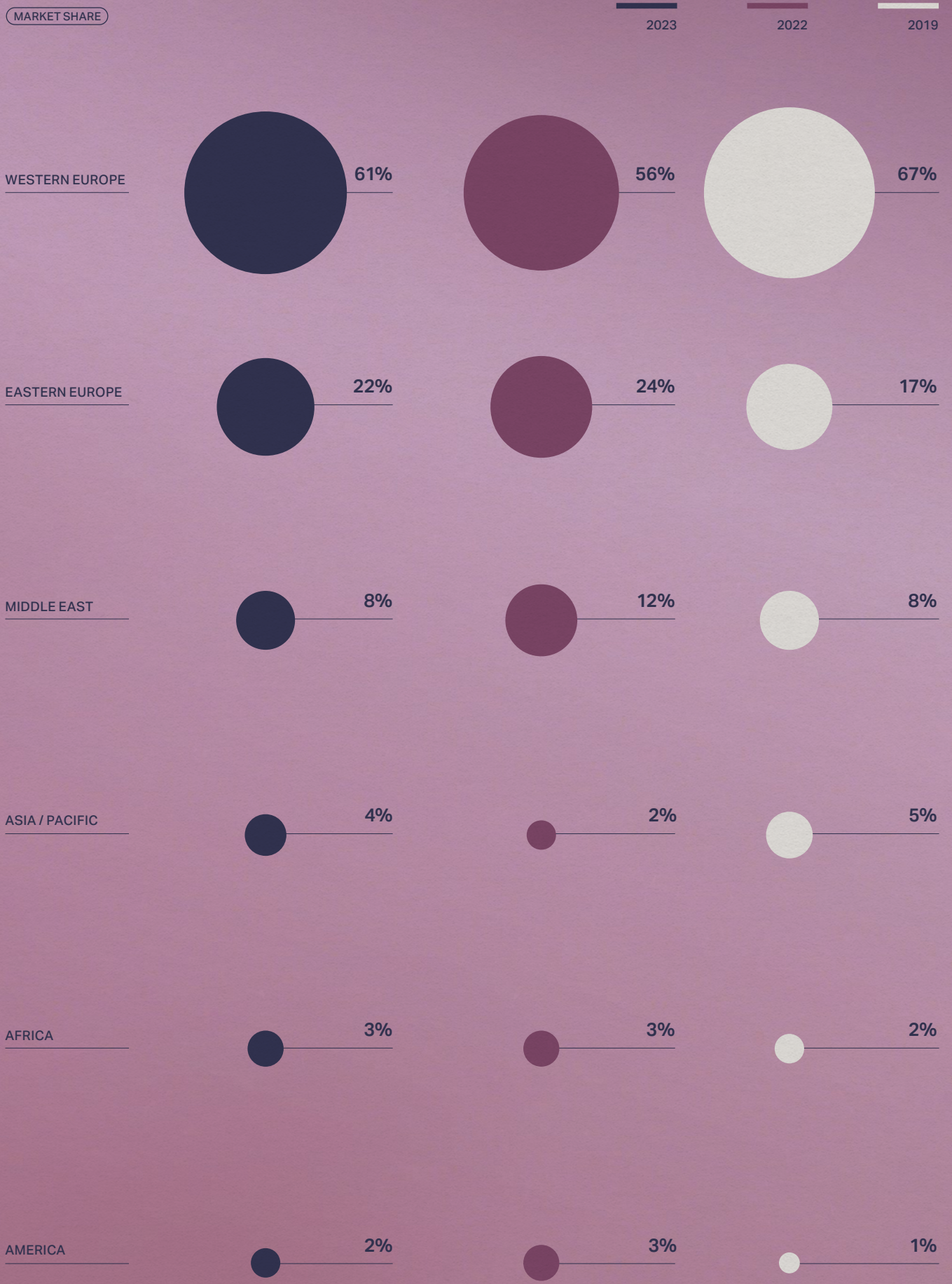
Seasonality of Greek Business Traffic Departures



Length of Stay Abroad - Greek Business Traffic



Greek Business Traffic Departures per Geographical Region



10

Greek *Arithmetic*

The Greek aviation market has fully recovered and exceeded pre-COVID-19 pandemic numbers, reaching 72.6 million in 2023, marking a 13.2% increase compared to 2019

Throughout 2023, the Greek aviation sector experienced a notable surge compared to both 2022 and 2019 (pre-pandemic period), with 72.6 million passengers, which is 8.4 million more than in 2019, a 13.2% increase. This positive outcome was driven by growth in both international and domestic traffic, each showing a 13.2% increase. This is particularly favourable for domestic traffic, which was still below 2019 levels in 2022, even though international traffic had already rebounded that year.

Athens and Thessaloniki, two major destinations with year-round traffic, saw their overall traffic (domestic and international) increase by 9.8% and 5.1%, respectively. This increase is more moderate compared to Greek peripheral airports, all of which saw passenger traffic grow by more than 10%. This likely results from consistently high demand for summer vacations, as Greece, particularly the islands, remains one of the top summer destinations.

Athens International Airport's market share of passenger traffic was 38.5% in 2023, down from 39.7% in 2019, indicating that it still holds the largest share of traffic, followed by Heraklion with 12.7%. Despite being an island, Heraklion has become a major Greek airport with more year-round traffic in 2023 compared to its previous reliance on charter flights.

In 2023, commercial aircraft movements in Greek airspace totaled 565 thousand, surpassing 2019 levels by 7.4%. Both international and domestic traffic exceeded 2019 levels by 8.8% and 5.2%, respectively.

Passenger Traffic of Main Greek Airports

CITY	DOMESTIC COMMERCIAL PASSENGERS					INTERNATIONAL COMMERCIAL PASSENGERS				
	2023	2022	2019	% 2023 / 2022	%2023 / 2019	2023	2022	2019	% 2023 / 2022	%2023 / 2019
Athens	8.742.674	7.368.366	7.737.580	18,7%	13,0%	19.253.952	15.258.721	17.749.044	26,2%	8,5%
Heraklion	1.561.190	1.262.342	1.313.109	23,7%	18,9%	7.148.502	6.634.388	6.510.239	7,7%	9,8%
Thessaloniki	2.276.013	1.862.655	2.086.495	22,2%	9,1%	4.738.372	3.911.665	4.584.712	21,1%	3,4%
Rhodes	848.416	707.081	770.631	20,0%	10,1%	5.249.045	5.144.815	4.485.390	2,0%	17,0%
Corfu	370.778	344.994	326.500	7,5%	13,6%	3.672.092	3.403.699	2.788.226	7,9%	31,7%
Chania	828.312	676.043	664.653	22,5%	24,6%	2.808.402	2.608.668	2.173.797	7,7%	29,2%
Kos	302.883	256.396	276.523	18,1%	9,5%	2.610.174	2.526.521	2.269.386	3,3%	15,0%
Santorini	1.257.203	1.058.929	1.208.327	18,7%	4,0%	1.498.620	1.682.940	1.005.585	-11,0%	49,0%
Zakinthos	92.305	92.411	44.123	-0,1%	109,2%	1.983.716	1.809.984	1.647.396	9,6%	20,4%
Mykonos	530.168	481.013	520.076	10,2%	1,9%	1.094.166	1.195.667	930.143	-8,5%	17,6%
Other GR airports	2.439.458	2.151.157	2.063.024	13,4%	18,2%	3.317.874	3.233.666	3.014.046	2,6%	10,1%
Total Greece	19.249.400	16.261.387	17.011.041	18,4%	13,2%	53.374.915	47.410.734	47.157.964	12,6%	13,2%

Note: figures table as per HCAA final statistics

Aircraft Movements of Main Greek Airports

CITY	DOMESTIC COMMERCIAL AIRCRAFT MOVEMENTS					INTERNATIONAL COMMERCIAL AIRCRAFT MOVEMENTS				
	2023	2022	2019	% 2023 / 2022	%2023 / 2019	2023	2022	2019	% 2023 / 2022	%2023 / 2019
Athens	94,063	95,004	92,022	-1.0%	2.2%	124,680	113,534	126,608	9.8%	-1.5%
Heraklion	10,603	10,337	11,799	2.6%	-10.1%	43,888	43,581	41,201	0.7%	6.5%
Thessaloniki	19,717	17,998	18,280	9.6%	7.9%	32,879	29,034	32,442	13.2%	1.3%
Rhodes	7,535	7,457	6,317	1.0%	19.3%	33,696	33,715	27,077	-0.1%	24.4%
Corfu	3,843	4,744	3,546	-19.0%	8.4%	23,344	24,171	18,006	-3.4%	29.6%
Chania	6,653	6,451	5,878	3.1%	13.2%	17,293	16,623	13,045	4.0%	32.6%
Santorini	12,081	11,388	12,066	6.1%	0.1%	9,979	12,445	7,090	-19.8%	40.7%
Kos	4,458	4,331	3,997	2.9%	11.5%	16,894	16,908	14,018	-0.1%	20.5%
Mykonos	6,507	6,310	5,709	3.1%	14.0%	8,989	12,376	7,639	-27.4%	17.7%
Zakinthos	1,904	1,760	919	8.2%	107.2%	12,264	11,533	10,140	6.3%	20.9%
Other GR airports	49,617	48,214	45,722	2.9%	8.5%	24,244	25,578	22,634	-5.2%	7.1%
Total Greece	216,981	213,994	206,255	1.4%	5.2%	348,150	339,498	319,900	2.5%	8.8%

Note: figures table as per HCAA final statistics

TOTAL COMMERCIAL PASSENGERS

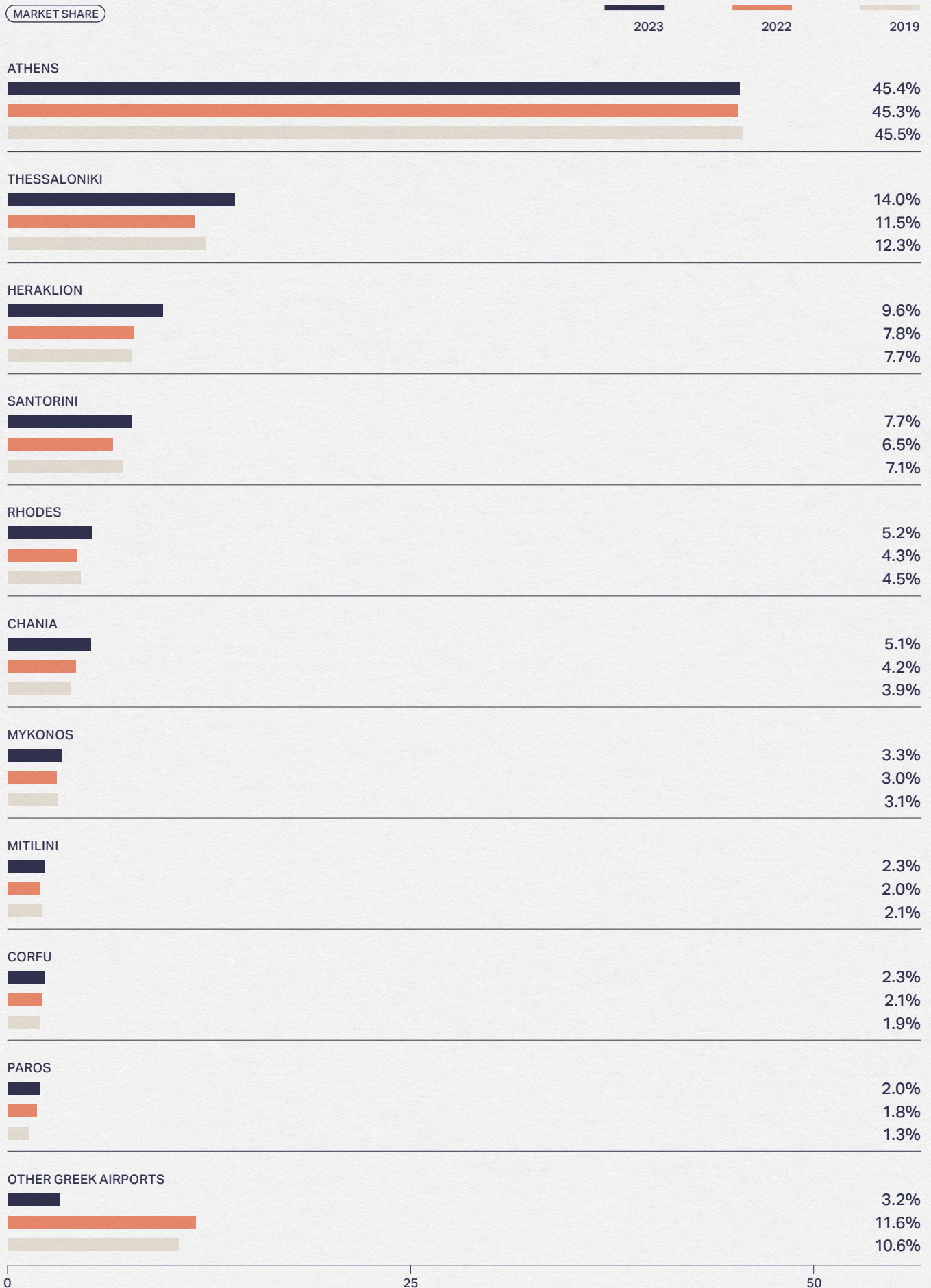
2023	2022	2019	% 2023 / 2022	%2023 / 2019
27.996.626	22.627.087	25.486.624	23,7%	9,8%
8.709.692	7.896.730	7.823.348	10,3%	11,3%
7.014.385	5.774.320	6.671.207	21,5%	5,1%
6.097.461	5.851.896	5.256.021	4,2%	16,0%
4.042.870	3.748.693	3.114.726	7,8%	29,8%
3.636.714	3.284.711	2.838.450	10,7%	28,1%
2.913.057	2.782.917	2.545.909	4,7%	14,4%
2.755.823	2.741.869	2.213.912	0,5%	24,5%
2.076.021	1.902.395	1.691.519	9,1%	22,7%
1.624.334	1.676.680	1.450.219	-3,1%	12,0%
5.757.332	5.384.823	5.077.070	6,9%	13,4%
72.624.315	63.672.121	64.169.005	14,1%	13,2%

TOTAL COMMERCIAL AIRCRAFT MOVEMENTS

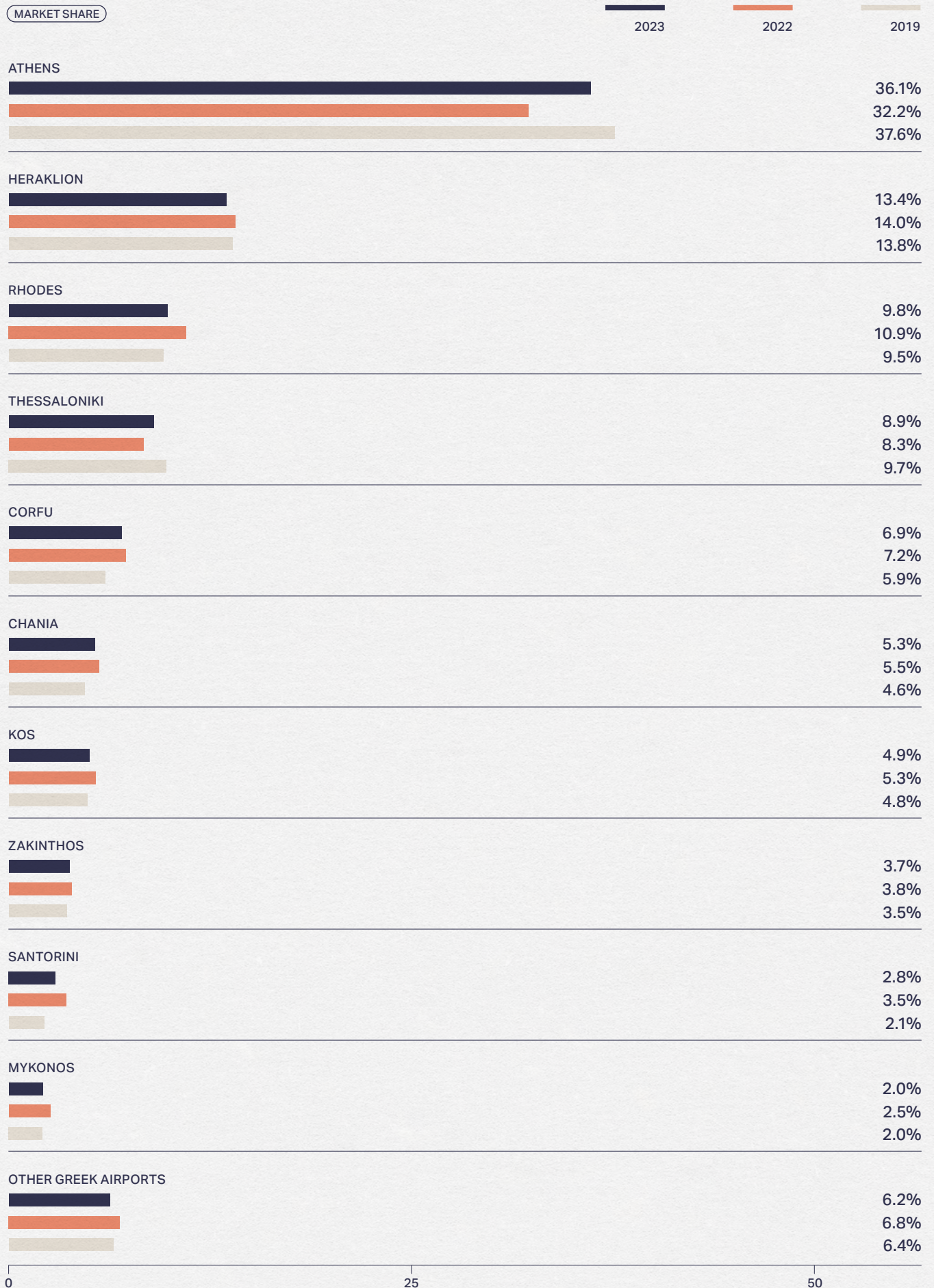
2023	2022	2019	% 2023 / 2022	%2023 / 2019
218,743	208,538	218,630	4.9%	0.1%
54,491	53,918	53,000	1.1%	2.8%
52,596	47,032	50,722	11.8%	3.7%
41,231	41,172	33,394	0.1%	23.5%
27,187	28,915	21,552	-6.0%	26.1%
23,946	23,074	18,923	3.8%	26.5%
22,060	23,833	19,156	-7.4%	15.2%
21,352	21,239	18,015	0.5%	18.5%
15,496	18,686	13,348	-17.1%	16.1%
14,168	13,293	11,059	6.6%	28.1%
73,861	73,792	68,356	0.1%	8.1%
565,131	553,492	526,155	2.1%	7.4%



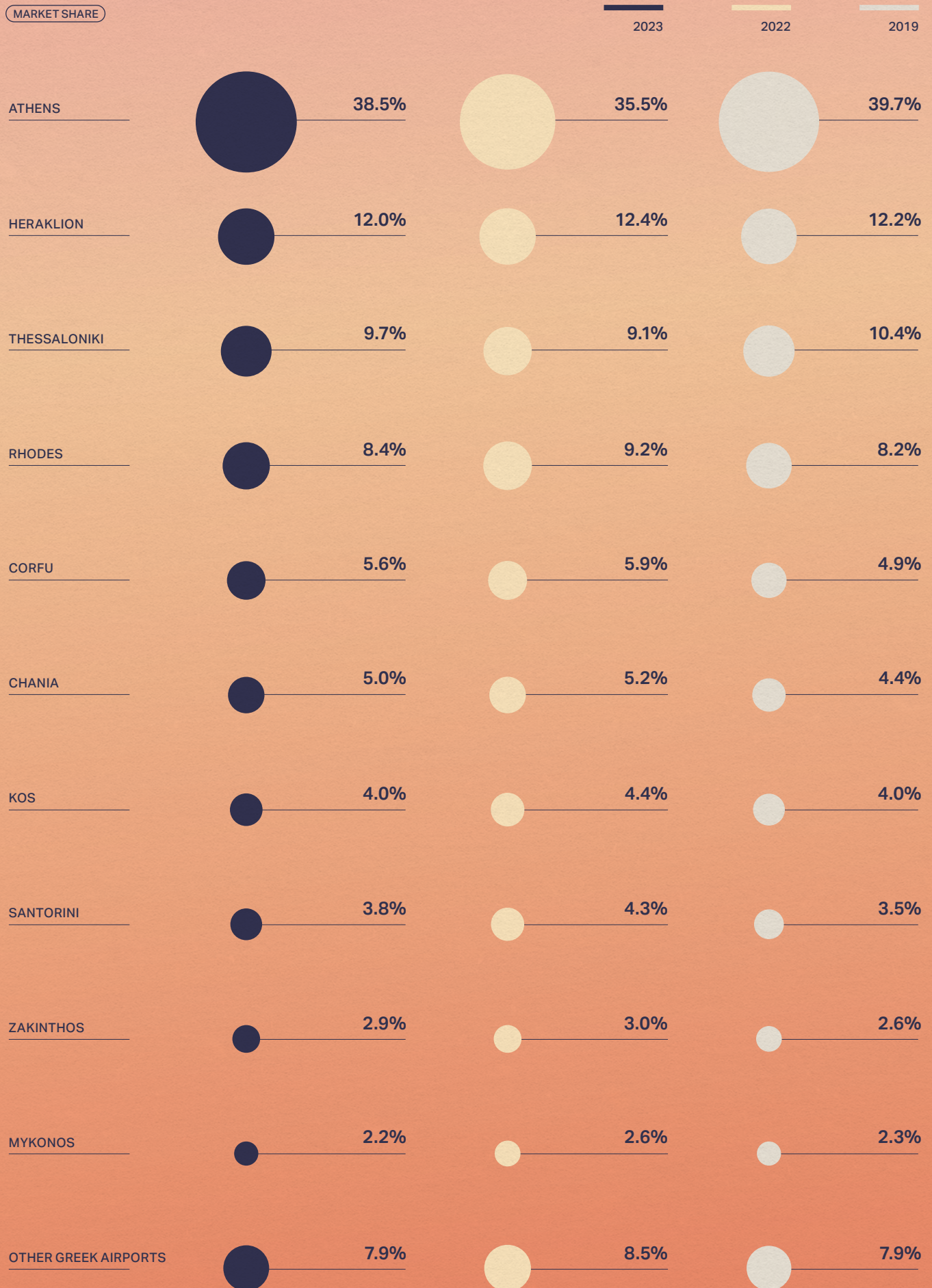
Top 10 Greek Airports According to Domestic Passenger Traffic



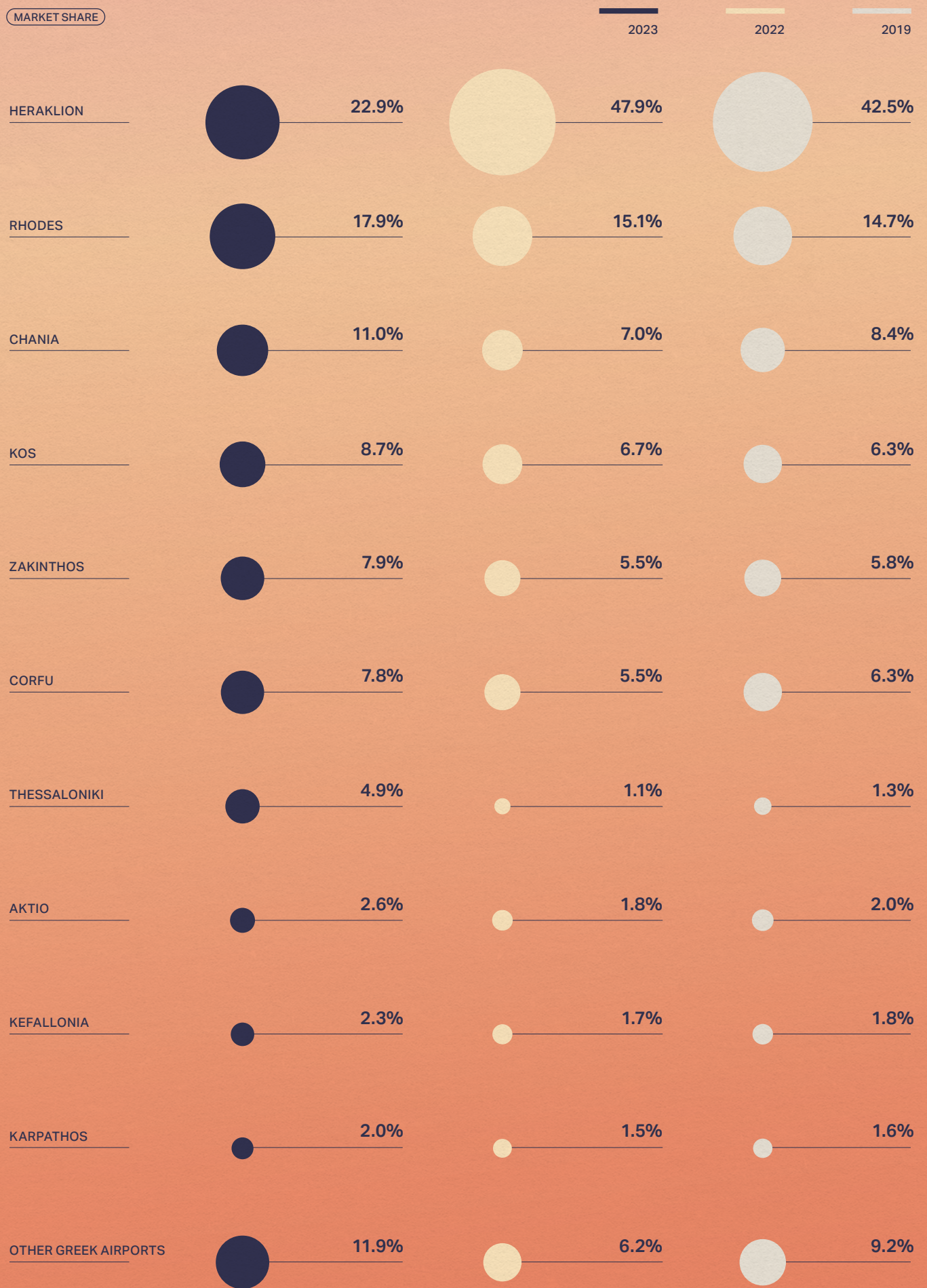
Top 10 Greek Airports According to International Passenger Traffic



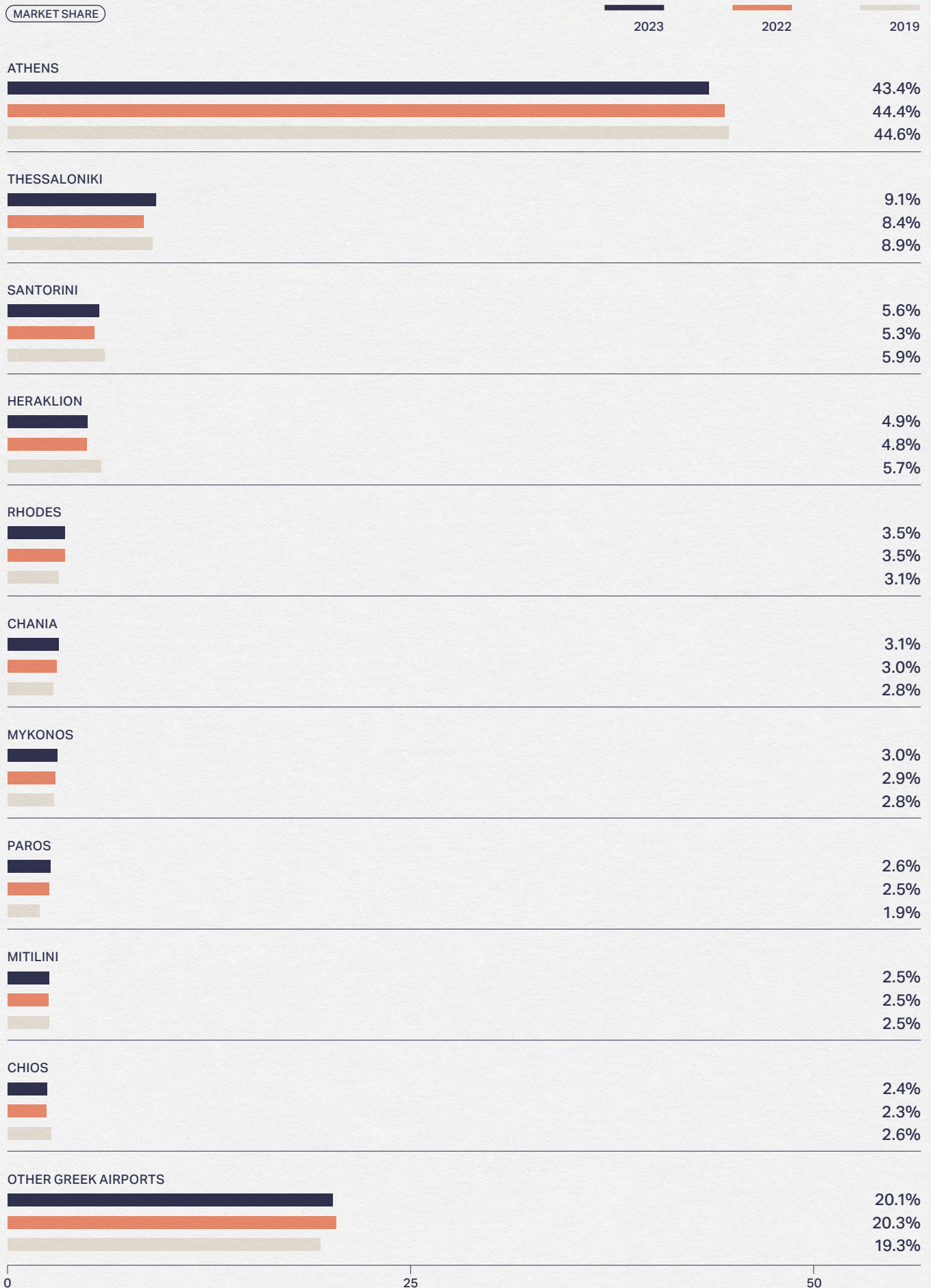
Top 10 Greek Airports According to Total Passenger Traffic



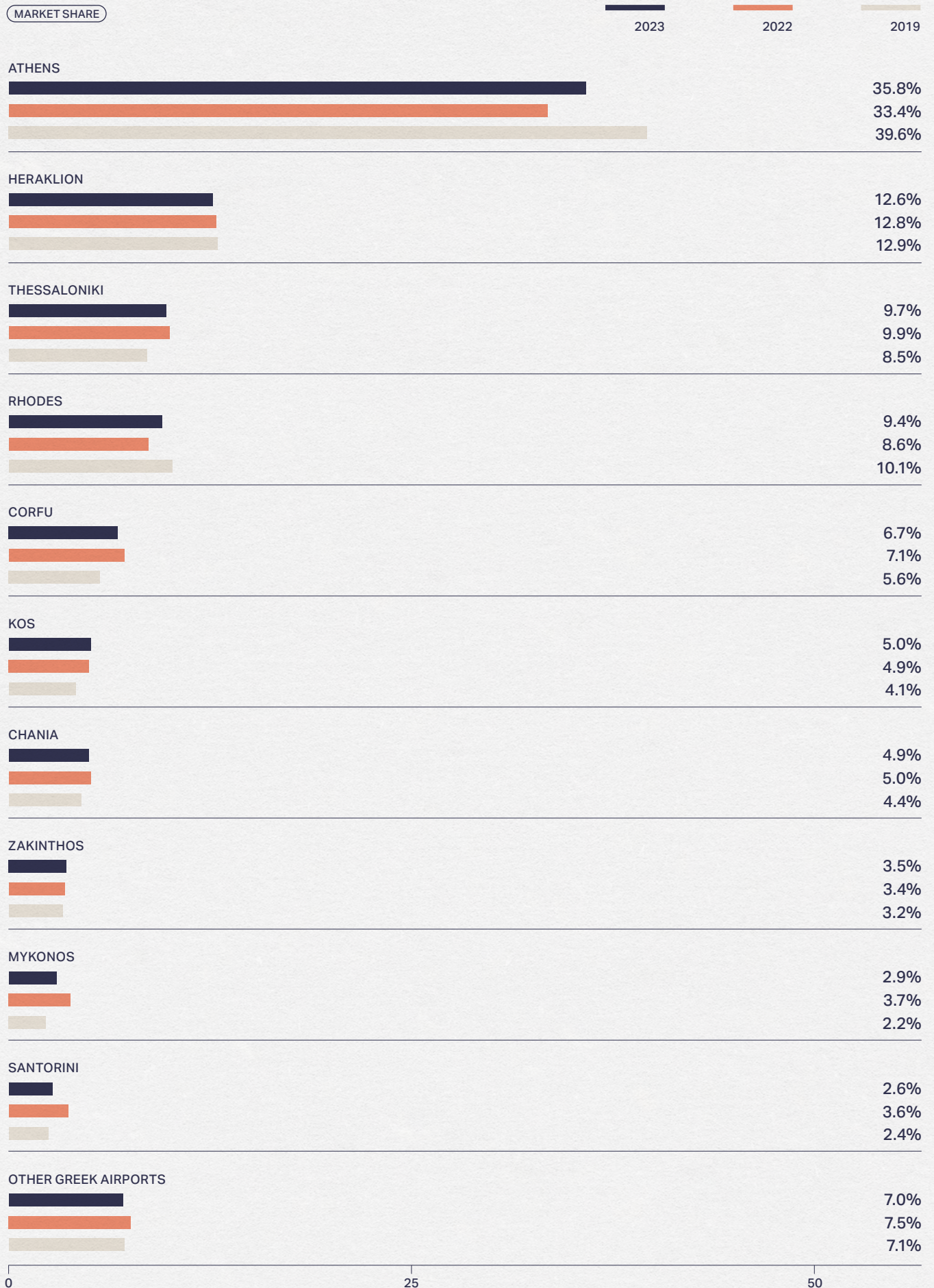
Top 10 Greek Airports According to International Charter Passengers



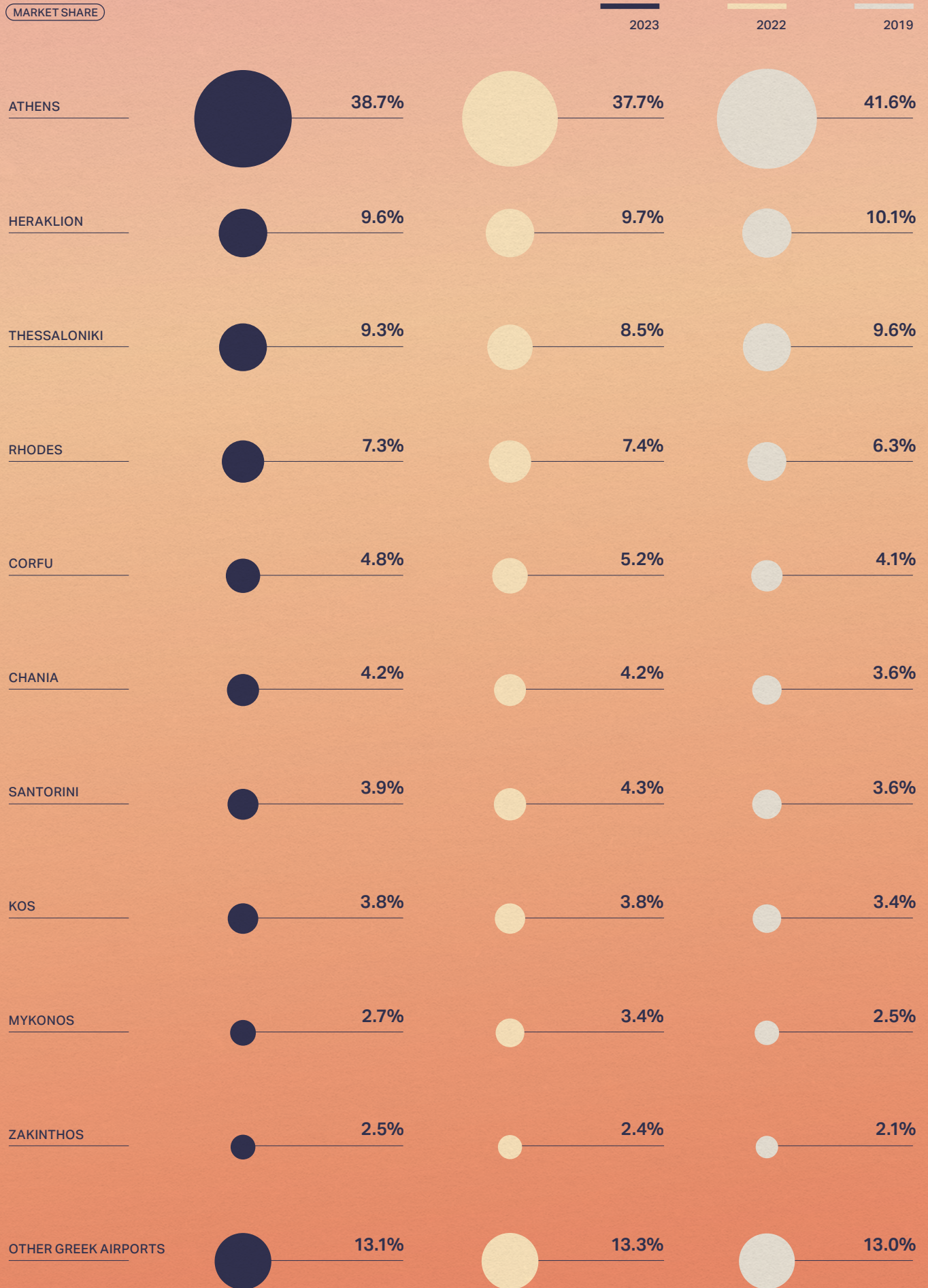
Top 10 Greek Airports According to Domestic Aircraft Movements



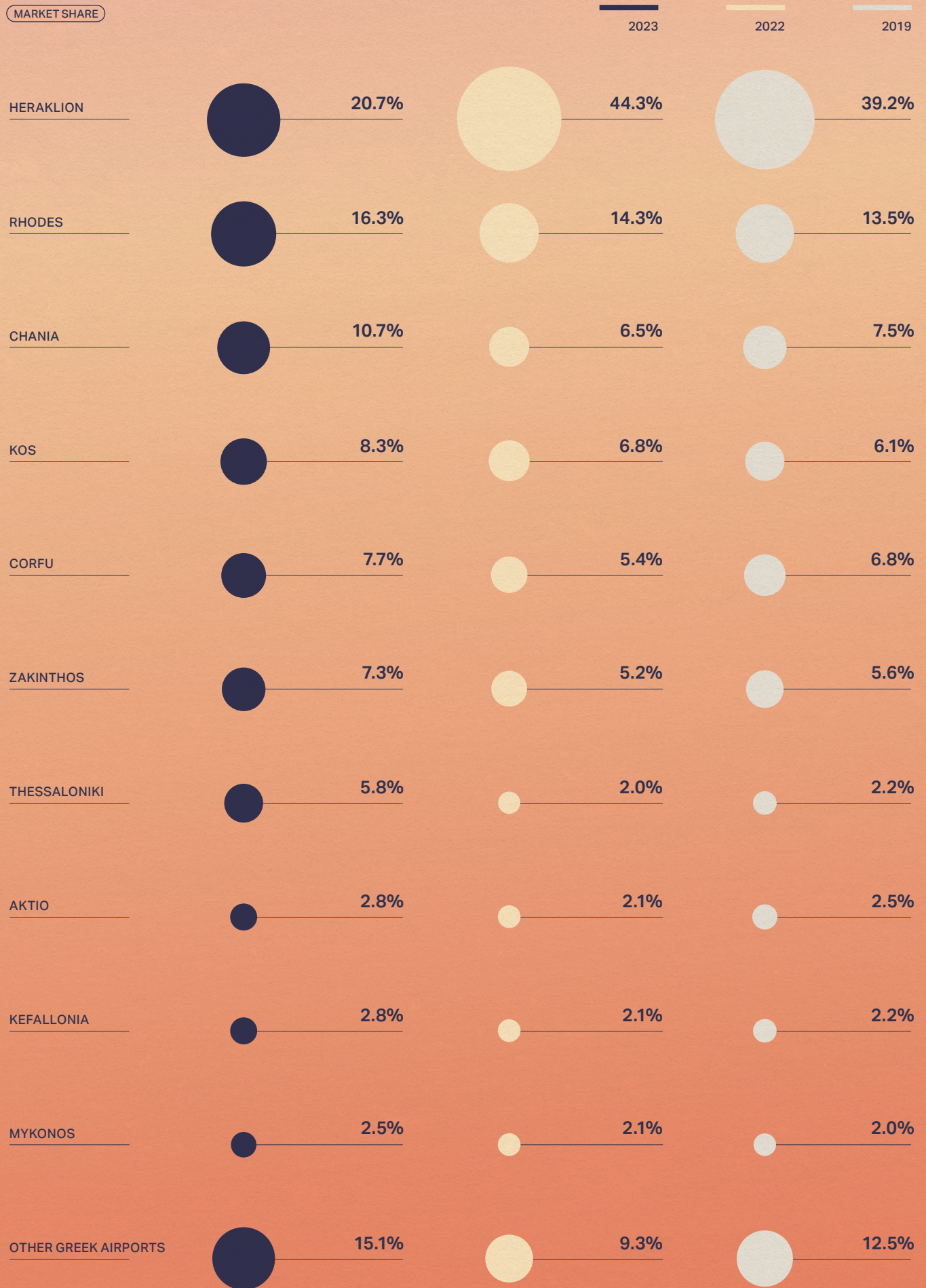
Top 10 Greek Airports According to International Aircraft Movements



Top 10 Greek Airports According to Total Aircraft Movements



Top 10 Greek Airports According to International Charter Movements



11

Europe plus *the world*

In 2023, the global aviation industry experienced yet another year of recovery, with worldwide air passenger traffic reaching 94% of the 2019 levels and surpassing 2022 figures by 27%

In 2023, the global aviation sector witnessed a notable recovery from the significant setbacks caused by Covid-19, with air travel demand nearly returning to pre-pandemic 2019 levels. Despite this progress, the industry faced new macroeconomic and operational challenges, including soaring jet fuel prices and geopolitical tensions in regions like Ukraine and the Middle East, impacting international operations. According to IATA, industry-wide demand for air travel, measured in revenue passenger-kilometers (RPKs), reached 94% of 2019 levels, highlighting passengers' continued reliance on air transportation despite these challenges.

Similarly, at the Airports' front, according to ACI World, global passenger traffic in 2023 stood at approximately 93.8% of the respective 2019 volumes. The Asia/Pacific region saw a significant increase of 72.2% in passenger traffic compared to 2022, though it remained the slowest recovering region, still lagging 2019 by 16.3%. Latin America and the Middle East experienced growth compared to 2019, with an increase of 5.9% and 3.7%, respectively. Europe, while recovering, still lagged 2019 levels by -6.2%. Africa and North America reached 99.8% and 99.4% of 2019 levels, indicating that these two regions have nearly achieved full recovery.

Aircraft movements were slightly slower to rebound, reaching 93% of 2019 levels. The Asia/Pacific region was again the slowest to recover in terms of aircraft movements, down -14.1% compared to 2019 but up 37.6% compared to 2022, as travel restrictions were lifted in early 2023. In Europe, aircraft movements were behind 2019 by 9.7%, with the Middle East being the only region growing by 4.8% compared to 2019.

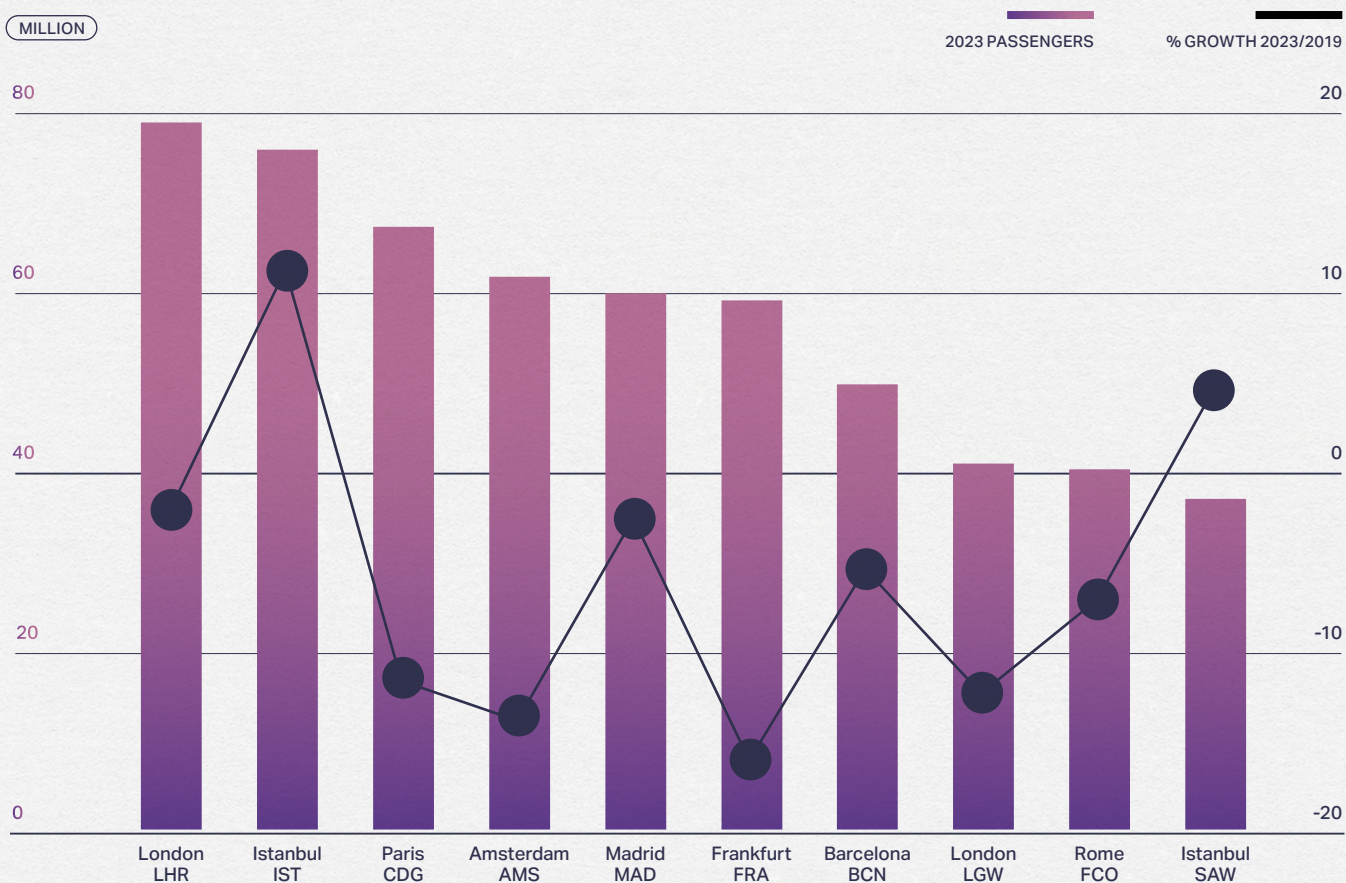
Among European airports, London LHR, Istanbul IST and Paris CDG led the passenger traffic rankings. Compared to the 2022 rankings, London LHR reclaimed the top spot from Istanbul IST, with a growth of 28.5% since 2022, while Istanbul fell to second place with a growth of +18.3% in passenger traffic; Paris CDG remained at the third place. In 2019, London LHR, Paris CDG and Amsterdam occupied the top-3 positions, with Istanbul IST ranking 7th. Istanbul IST together with Istanbul SAW were the only two airports from the top 10 list that in 2023 exceeded their 2019 levels.

Analysing traffic development at major European airports, i.e. those with over 25 million passengers annually in 2019, Athens International Airport recovered faster than all comparable airports except Istanbul IST, in terms of both passengers and movements, with an increase of 10.2% and 7.1%, respectively, compared to 2019, well above the respective European average declines of -7.7% and -11.4%.

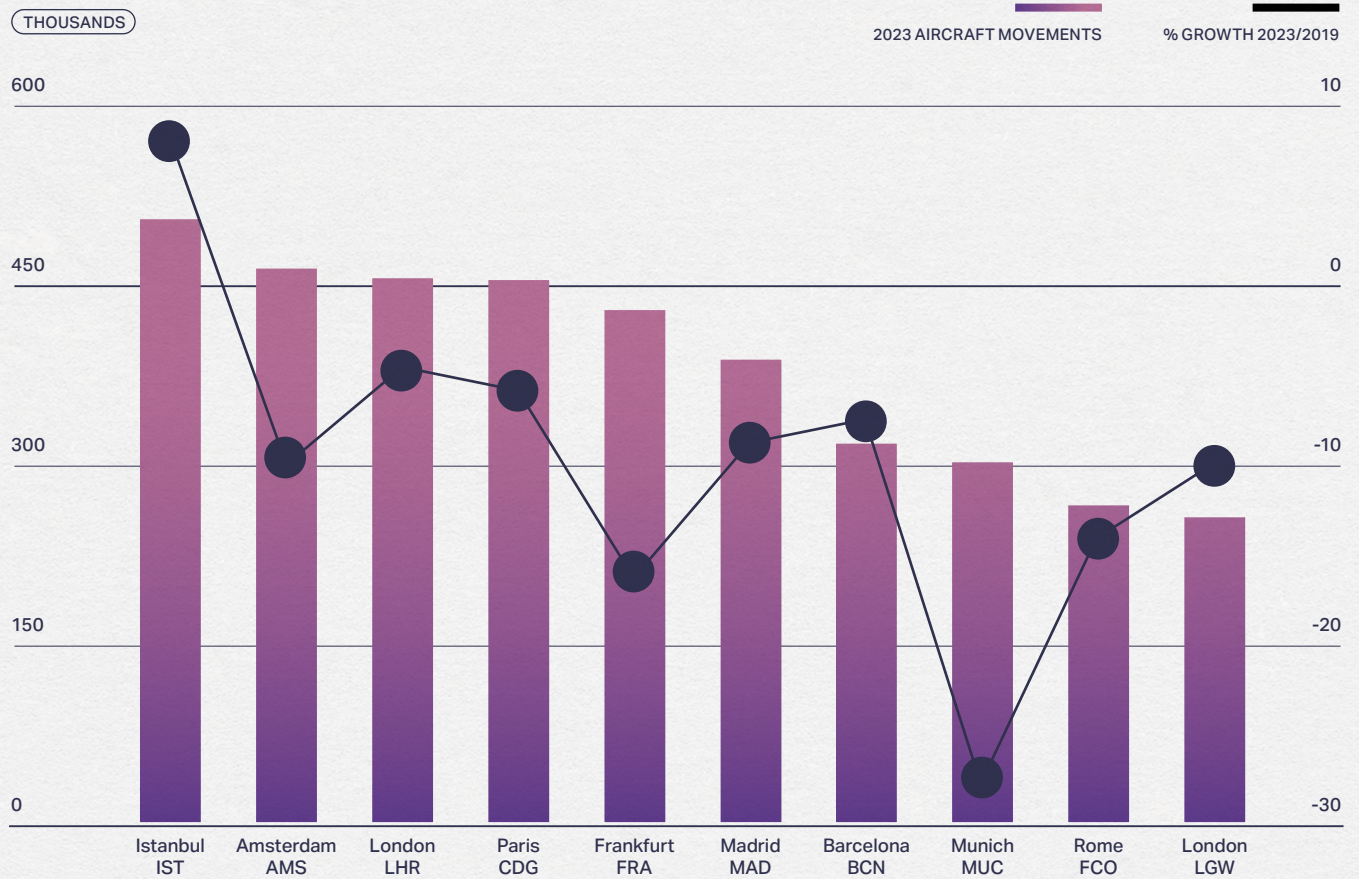
Worldwide Traffic Development by Geographical Region

2023	TOTAL 2023 PASSENGER TRAFFIC	% 2023 / 2022	%2023 / 2019	TOTAL 2023 CARGO (TONNES)	% 2023 / 2022	%2023 / 2019	TOTAL 2023 AIRCRAFT MOVEMENTS	% 2023 / 2022	%2023 / 2019	NUMBER OF AIRPORTS
Africa	193,521,254	20.9%	-0.2%	2,102,510	5.4%	-6.5%	2,473,039	11.0%	-4.8%	127
Asia/ Pacific	1,909,883,326	72.2%	-16.3%	35,066,956	-0.3%	-9.0%	14,021,824	37.6%	-14.1%	180
Europe	2,157,397,680	18.4%	-6.2%	19,812,540	-3.7%	-3.9%	20,317,486	7.4%	-9.7%	565
Latin America/ Caribbean	601,965,918	12.0%	5.9%	5,292,774	1.1%	1.7%	6,096,843	4.8%	-7.3%	224
Middle East	337,289,487	27.9%	3.7%	7,109,369	3.7%	-12.8%	2,304,804	16.9%	4.8%	19
North America	1,857,818,381	12.1%	-0.6%	32,314,361	-7.9%	1.6%	27,116,766	6.1%	-2.8%	171
ACI Total	7,057,876,046	27.2%	-6.2%	101,698,511	-3.1%	-4.6%	72,330,762	11.8%	-7.3%	1,286

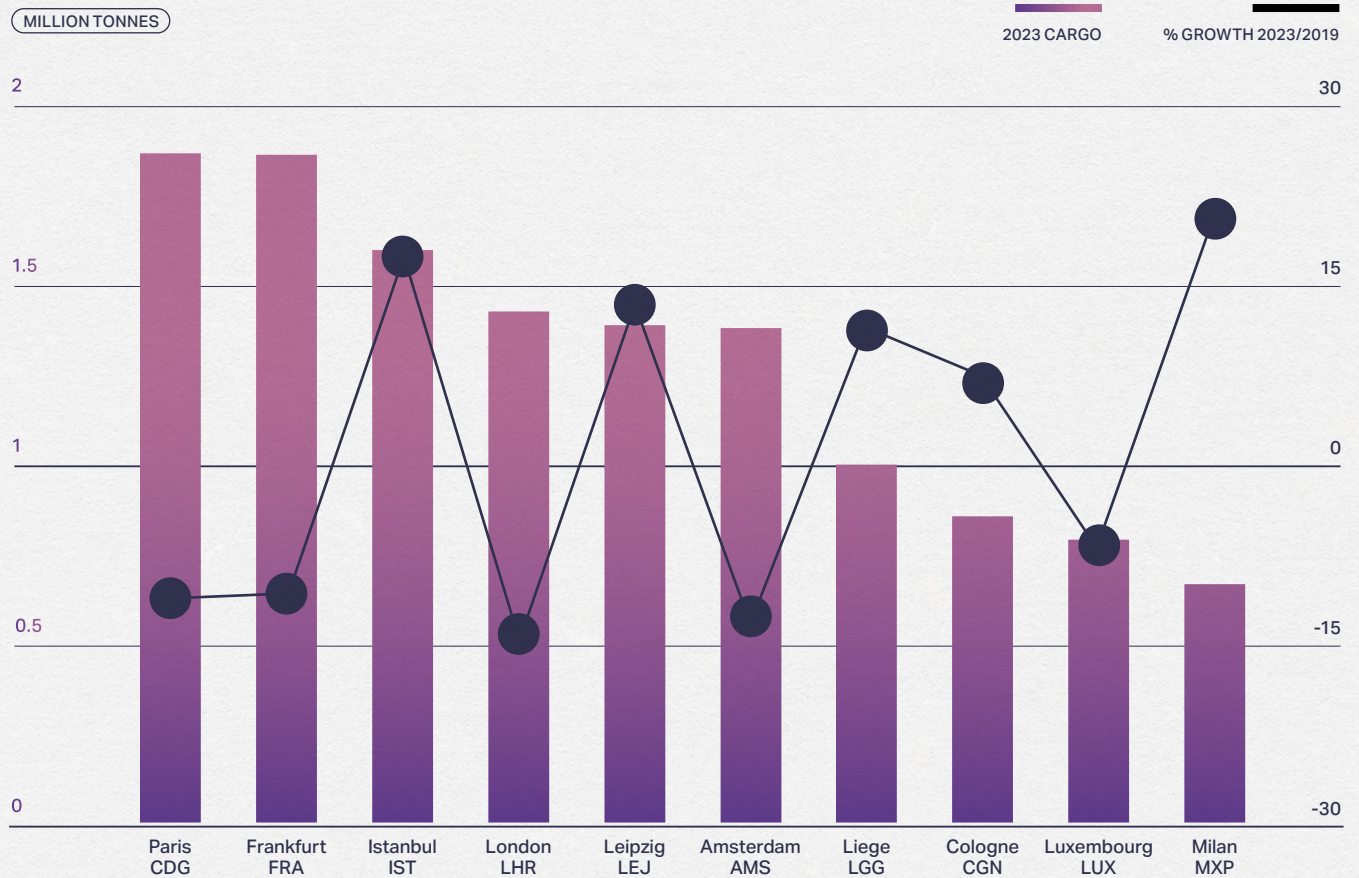
Top 10 European Airports According to Passenger Traffic



Top 10 European Airports According to Aircraft Movements

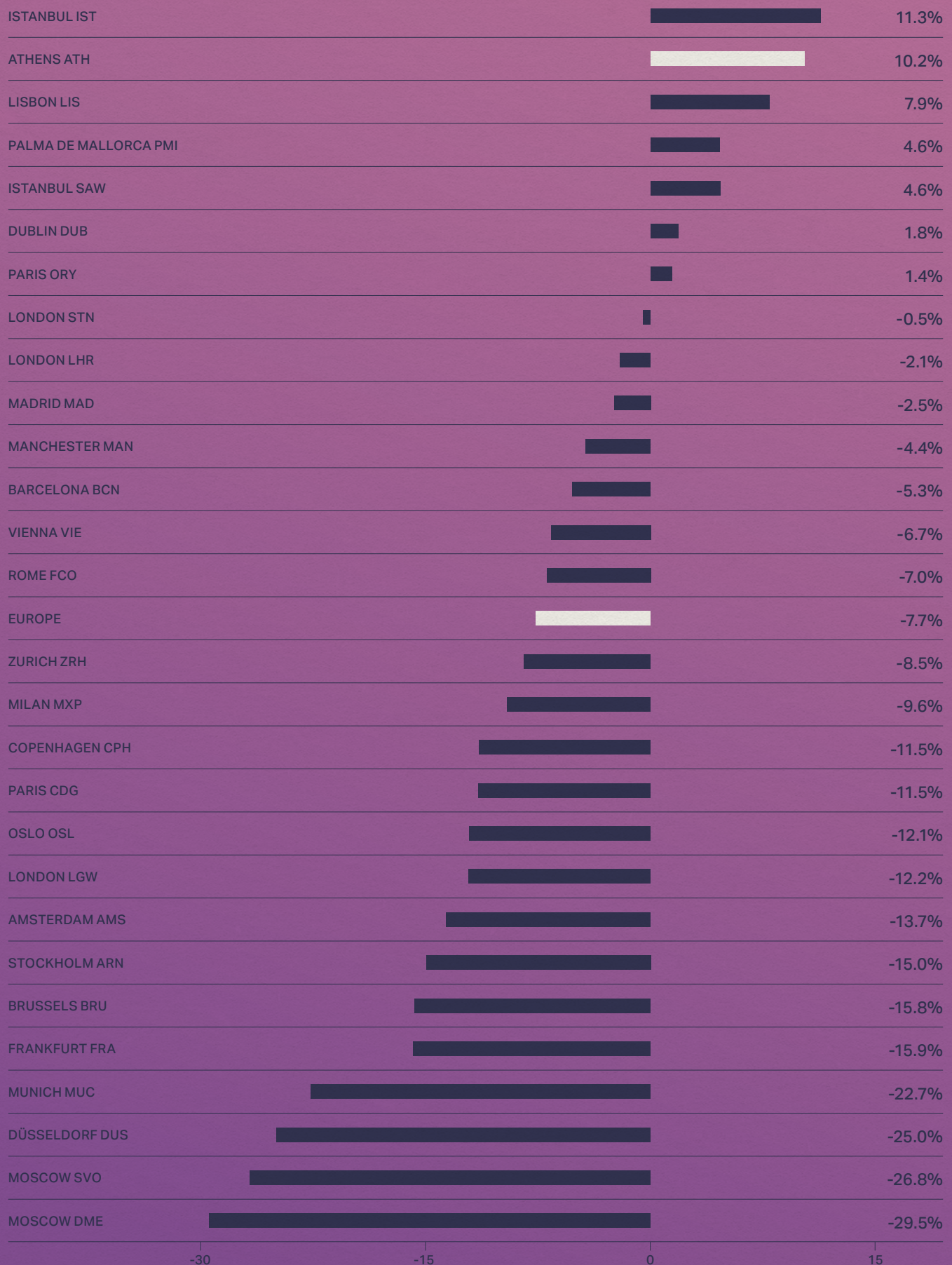


Top 10 European Airports According to Cargo Uplift



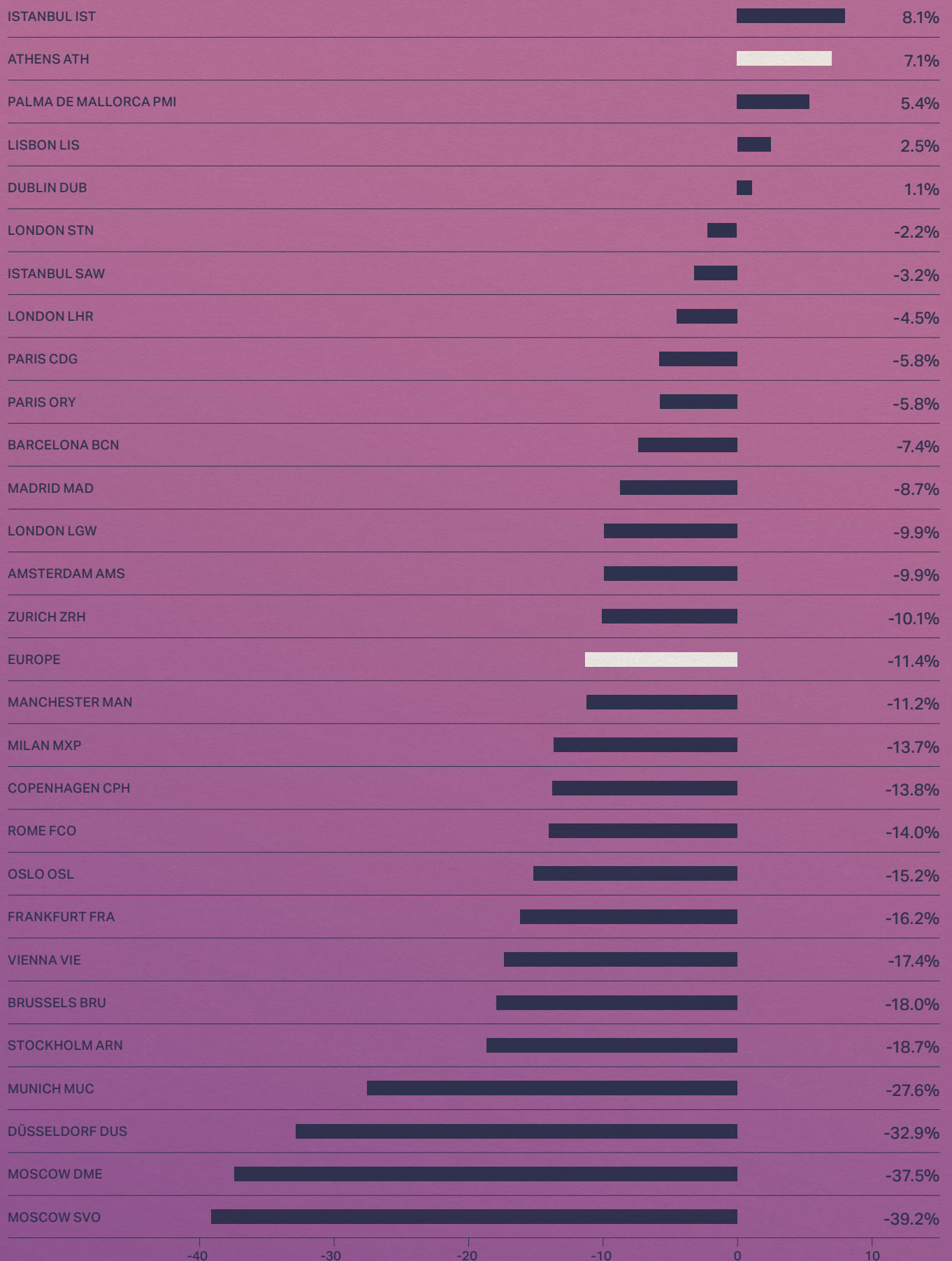
Major European Airports (>25 Million Passengers In 2019) Commercial Passenger Traffic Development 2023

% GROWTH 2023/2019



Major European Airports (>25 Million Passengers In 2019) Commercial Aircraft Movements Development 2023

% GROWTH 2023/2019



12

Air *Vocabulary*

PASSENGER AND FLIGHT STATISTICS

- The origin and destination of a flight are defined according to the flight's first origin/last destination.
- A passenger's origin/destination is defined according to the point of embarkation/disembarkation.
- Classification into Intra/Extra-Schengen for passengers and flights is designated according to the flight's last origin/first stop.
- Geographical regions are defined per the ACI classification.
- Transit Passengers are defined as passengers arriving to and departing from the Airport with the same flight number without leaving the Airport's transit area (direct transit).
- Terminal Passengers are arriving and departing passengers, transit passengers excluded.
- All statistical traffic data are measured in UTC and Land/Airborne times.
- Traffic data for the Greek peripheral airports are based on the preliminary traffic results per the Hellenic Civil Aviation Authority (HCAA). The total number of Greece's domestic flights and passengers is double-counted (included in both the airport of origin and the destination airport).
- Traffic statistics on worldwide and European airports are per ACI World preliminary traffic results, based on data provided by more than 1,000 airports around the globe.

CARGO TRAFFIC STATISTICS

- The global outlook is based on the statistics and analysis issued by the International Air Transport Association (IATA).
- AIA statistics are based on the submissions of the cargo handlers (cargo manifest data – actual weight) and include inbound and outbound freight and mail traffic handled (physical or document handling) through the Airport's cargo terminals. Freight refers to shipments transported under an Air Waybill and includes express/courier freight. Mail refers to Hellenic Post (ELTA) shipments. Cargo refers to the sum of freight and mail.
- Volumes transported by road freight to and/or from AIA (trucked cargo) are not included in the official statistics (flown cargo) as per ACI guidelines.
- Transit/Transfer: freight transported via Athens to another destination in Greece or abroad by air, by road, or a combination thereof. Volumes are included both in inbound and outbound traffic but are also quoted separately.
- Freighters' (cargo aircraft) uplift is included in the total volumes.
- The term 'Integrators' refers to the three main courier companies operating their aircraft, i.e., DHL Express, FedEx Express and UPS.
- The top 10 origin and destination airports from/to AIA are based on IATA's Cargo IS.

EXERCISES ON PUNCTUALITY

- A flight is characterised as Delayed if it departs/arrives (off-/on-blocks) 16 or more minutes after the scheduled time of departure/arrival.
- The Average Delay is calculated in minutes and among delayed flights.
- Delay reasons are classified according to IATA Delay Codes, as declared by the airlines and/or handling agents. Statistics presented in this report should be treated with caution due to the limited number of delayed flights for which a delay reason is declared.

JOINING THE PASSENGER DOTS – ADDING TOURISTS

- Passenger profile and tourism development data derive from the “Passengers’ Survey”, which Athens International Airport conducts as of 2001, aiming to investigate Athens passengers’ demographic and travelling profile and pinpoint changes over the years. The survey’s annual sample consists of 40,000 interviews with departing passengers taken at the Airport’s departure gates daily.
- Passenger volumes presented in the “Adding Tourists” chapter correspond to passenger arrivals for foreign residents and passenger departures for Greek residents.

OUR GRADE REPORT

- Service Performance relates to:
 - Capturing passengers/visitors’ perception of the level of services offered (passenger comment management process and Quality Monitor Survey);
 - Measuring actual performance in critical areas (service performance indicators).
- Service Performance indices reflect areas of service and facilities affecting a passenger’s perception of the service level within the Airport premises.
- Thus, quantifiable indices have been established and monitored for several services offered by either the Airport Company or a third party (airlines/handlers), in line with AIA’s customer experience culture. These indices enable an accurate monitoring of the service level, support benchmarking and allow initiatives to improve performance. Evaluating passenger-oriented services rendered by AIA or third parties is possible through the productive cooperation of the Company’s departments.

Check-in and Security Queues

- Queuing time refers to the time elapsing from the moment a passenger stands in line until they reach the service point. Measurements are taken seven days a week between 06:00 and 22:00 hours.

Baggage Reclaim

- Measuring time between aircraft on-blocks until first bag delivery (ObI-Fb) and between first-bag delivery until last-bag delivery (Fb-Lb) is a standard method among international airports for assessing baggage reclaim performance and approximates the level of service provided.

Info Desk

- Although the info-desk queries index is not a measure of service performance, it does connote the effect passenger traffic has on the information counters.

Call Centre

- AIA's call centre statistics are produced by the Report Manager, who provides historical statistical reporting and information on all contact centre activities. These statistics can be retrieved in ten seconds intervals. Service level is also extracted, i.e., the percentage of incoming service calls answered by the service group within a specified time, representing how well the contact centre performs. The specified time for AIA's service level is set at 20 seconds, which is the time between the end of the introductory message and the agent's response.

Passenger Comments

- In compliance with article 10 of the ACI-Europe Airport Voluntary Commitment, Athens International Airport has established an integrated Passenger Complaint Management System.

Airport Service Evaluation

- Airport Services Evaluation is derived from Quality Monitor Survey (QMS), which is conducted by AIA since 2001, aiming to measure the quality of the facilities and services offered at the Airport, to provide high level customer service. The annual sample consists of 7,000 interviews of departing and arriving passengers taken at the Airport's gates and arrival hall daily.

** All figures presented in this report refer to year 2023 unless otherwise stated.*

Sociétés Anonymes Registration Number: 35925/04/B/96/60
General Commercial (G.E.MI) Registration Number : 2229601000



ELEMENTAL
CHLORINE
FREE
GUARANTEED



This document has been printed on environmentally friendly, high - quality paper with the following composition: 40% recycled paper, 55% FSC - certified paper pulp (certificate of sustainable forest management) and 5% cotton fibres to improve paper texture and appearance. It is eco label - compliant, adhering to all environmental management ISO standards as well as the relevant ISO standard for reduced carbon dioxide (CO2) generation and emissions during manufacturing. It features neutral ph; it is free of heavy metals and is non-chlorinated to avoid contamination of water, the ground water table and the sea. It is durable but also fully self degradable and recyclable.

